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## AGENDA

### Budget and Finance Committee Meeting

Board Room  
3707 Old Highway 395  
Fallbrook, CA 92028

Monday, November 10, 2025  
1:00 PM

1. **CALL TO ORDER**
2. **PLEDGE OF ALLEGIANCE**
3. **ROLL CALL:** Flint Nelson (Chair), Bill Stewart (Vice Chair), Members Peter Hensley, Carol Wilson, and Patti Townsend-Smith (or Alternate Hayden Hamilton), Alternate Chad Williams
4. **SEATING OF ALTERNATES**
5. **ADDITIONS/DELETIONS/AMENDMENTS TO THE AGENDA**
6. **APPROVAL OF THE AGENDA**
7. **PUBLIC COMMENT**

*Any person may address the Committee at this time upon any subject not identified on this Agenda, but within the jurisdiction of Rainbow Municipal Water District; however, any matter that requires action will be referred to staff for a report and action at a subsequent meeting. As to matters on the Agenda, an opportunity will be given to address the Committee when the matter is considered.*

*Members of the public may make comments in person by submitting a Speaker Slip to the Board Secretary, virtually through virtual or teleconference options, or by submitting an email to [tquintanar@rainbowmwd.ca.gov](mailto:tquintanar@rainbowmwd.ca.gov) no less than one hour prior to the posted start time of the meeting. Comments shall be made in an orderly manner, and profanity, slander, or abusive language which is disruptive to the meeting will not be tolerated. Individuals have a limit of three (3) minutes to make comments and will have the opportunity when called upon by the presiding officer.*
8. **APPROVAL OF MINUTES**
  - A. October 14, 2025
9. **COMMENTS & REQUESTS**
  - A. General Manager's Comments
  - B. Finance Manager's Comments
  - C. Committee Member's Comments

10. PRESENTATION AND ACCEPTANCE OF THE ANNUAL AUDIT REPORT FISCAL YEAR ENDING JUNE 30, 2025
11. RECOGNITION OF GOVERNMENT FINANCE OFFICERS ASSOCIATION (GFOA) AWARDS FOR FISCAL YEAR 2026 BUDGET AND FISCAL YEAR 2024 ANNUAL COMPREHENSIVE FINANCIAL REPORT
12. PASS-THROUGH WASTEWATER RATE ADJUSTMENT DUE TO INCREASED OPERATIONAL AND CAPITAL IMPROVEMENT CHARGES FROM THE CITY OF OCEANSIDE
13. REVIEW OF MONTHLY FINANCE PACKET
14. SUGGESTED AGENDA ITEMS FOR THE NEXT MEETING
15. ADJOURNMENT - To Tuesday, January 13, 2026, at 1:00 p.m. (Tentative)

**ATTEST TO POSTING:**

/s/Terese Quintanar  
 Terese Quintanar  
 Secretary of the Board

11/4/2025 10:31 AM  
 Date and Time of Posting  
 Outside Display Cases

Rainbow Municipal Water District (RMWD) provides remote attendance options solely as a matter of convenience to the public. RMWD will not stop or suspend its in-person public meeting should a technological interruption occur with respect to the zoom or call-in line listed on the agenda. We encourage members of the public to attend meetings in-person at 3707 Old Highway 395, Fallbrook, CA 92028, or remotely utilizing the options below:

**For Online Participation:**

Go to: <https://rainbowmwd.zoom.us/j/81793411953>

*If members of the public attending virtually would like to ask a question or make a comment on any item listed on this agenda, please utilize the "Raise Hand" button, located at the bottom of the screen. We will be alerted that they would like to speak. When called upon, please unmute the microphone and ask the question or make comments in no more than three minutes.*

**For Call-in Only:**

Call: (669) 900-6833, or (669) 444-9171, or  
 (309) 205-3325, or (312) 626-6799, or  
 (564) 217-2000, or (689) 278-1000  
 Meeting ID: 817 9341 1953

*Those who have joined by dialing a number on their telephone can dial \*9 to alert us of a request to speak and \*6 to unmute, once called upon by the presiding officer.*

In accordance with the requirements of California Government Code Section 54954.2, this agenda has been posted at the District's Administrative offices not less than 72 hours prior to the meeting date and time above. All public records relating to each agenda item, including any public records distributed less than 72 hours prior to the meeting to all, or a majority of all, of the members of the District's Board, are available for public inspection in the office of the District Secretary, 3707 Old Highway 395, Fallbrook, CA 92028

If you have special needs because of a disability that makes it difficult for you to participate in the meeting or you require assistance or auxiliary aids to participate in the meeting, please contact the District Secretary (760) 728-1178 by at least noon on the Friday preceding the meeting. The District will attempt to make arrangements to accommodate your disability.

**MINUTES OF THE BUDGET AND FINANCE COMMITTEE MEETING  
OF THE RAINBOW MUNICIPAL WATER DISTRICT  
OCTOBER 14, 2025**

1. **CALL TO ORDER:** The Budget & Finance Committee meeting of the Rainbow Municipal Water District was called to order on October 14, 2025, by Chairman Nelson at 1:00 p.m. in the Board Room of the District Office at 3707 Old Highway 395, Fallbrook, CA 92028. Chairman Nelson presided.

2. **PLEDGE OF ALLEGIANCE**

3. **ROLL CALL:**

**Present:** Members Nelson, Hensley, Wilson

**Also Present:** General Manager Wiley, District Secretary Quintanar, Information Technology Manager Khattab, Finance Manager Shilkov, Engineering and CIP Manager Williams, Meter & Customer Service Supervisor Cruz

**Absent:** Member Stewart, Member Townsend-Smith

**Present in Person, Via  
Teleconference or**

**Video Conference:** Chief Operations Officer Gutierrez, Risk Management and Safety Officer Johnson, Accounting Specialist Lundell, Accounting Specialist II Martinez, Administrative Manager Harp, Edward James, Andrea Boehling-IB Consulting

4. **SEATING OF ALTERNATES**

No alternates were seated.

5. **ADDITIONS/DELETIONS/AMENDMENTS TO THE AGENDA (Government Code §54954.2)**

No changes were made.

6. **APPROVAL OF THE AGENDA**

**Motion:**

**To approve the Agenda as presented.**

**Action: Approve, Moved by Member Hensley, Seconded by Member Wilson**

**Vote: Motion carried by unanimous vote (summary: Ayes =3)**

**Ayes: Nelson, Member Hensley, Member Wilson**

7. **PUBLIC COMMENT**

There were no requests to speak.

**8. APPROVAL OF MINUTES**

A. August 12, 2025

***Motion: To approve the August 12, 2025, minutes as presented.***

***Action: Approve, Moved by Member Hensley, Seconded by Member Wilson***

***Vote: Motion carried by unanimous vote (summary: Ayes = 3)***

***Ayes: Member Nelson, Member Hensley, Member Wilson***

**9. COMMENTS & REQUESTS**

Mr. Wiley reported that water sales were slightly below budget due to mild July temperatures. September and October sales are expected to be near budget. He noted that annual sales may end slightly under budget because of the cooler summer.

Regarding grants, Proposition 4 funds are being disbursed primarily through fire containment programs. Due to the state deficit and government shutdown, limited funding is available. CalOES funding was allocated for future mitigation related to the Palisades Fire, and the District submitted a request in mid-August for emergency generator funding. A response is expected in early 2026.

Regarding the CropSWAP Program, Addendum 2 to the MOU was recently approved by the Board, allowing unused grant funding to be redistributed among projects in the regional pool. Efforts are also underway to petition MWD for extended funding for similar projects. MWD’s Water Savings Incentive Program could provide additional revenue for CropSWAP-type initiatives. Chairman Nelson requested an update on the program’s benefits to the District.

**10. CONSIDERATION OF A VARIANCE REQUEST FROM RESOLUTION NO. 2024-08 TO ALLOW A PARCEL LARGER THAN 0.49 ACRES TO QUALIFY FOR CAPACITY CLASS B ¾-INCH METER**

Meter & Customer Service Supervisor Cruz explained that Resolution No. 2024-08, based on a Raftelis evaluation, defines meter requirements considering both monthly usage and fire sprinkler needs. To protect the system, ensure adequate capacity, and support future planning, the resolution requires parcels larger than 0.5 acres to maintain at least a 1-inch meter. Parcels under 0.5 acres may qualify for a ¾-inch meter if usage remains within limits or with fire department approval to downsize.

The property owner of APN 121-240-11-00 (1.16 acres), Edward James, requested a variance to downsize from a 1-inch to a ¾-inch meter based on low historical water use (typically below 50 units per month). Mr. James commented on the financial impact, comparable neighborhood usage, and intended property use, noting he had been working with Mr. Cruz.

Mr. Wiley added that the meter downsizing program parameters took future use of the property into consideration and the goal is to protect the meter from damage resulting from overuse. He stated that, based on acreage, a 1” meter is required for this property and that it was outside of the staff’s purview to deviate from the policy.

Chairman Nelson and the other members agreed a ¾-inch meter may be sufficient in certain cases.

**Motion: Approve Option 2, to approve the variance to Resolution No. 2024-08 to allow a property larger than 0.49 acres to qualify for capacity class B and to authorize staff to execute a new Water Service Agreement**

**Action: Approve, Moved by Member Hensley, Seconded by Member Wilson**

**Vote: Motion carried by unanimous vote (summary: Ayes = 3)**

**Ayes: Member Nelson, Member Hensley, Member Wilson**

**11. REVIEW OF PROPOSED WATER RATES EFFECTIVE JANUARY 1, 2026**

Finance Manager Shilkov explained that the District conducts periodic reviews of water rates to ensure revenues recover the full cost of service. These costs include imported water, operations and maintenance, capital improvements, and debt service. The recent review was conducted specifically to evaluate cost recovery and water rate adjustment options that would take effect on January 1, 2026. Some considerations included MWD’s pass-through cost increases, long-term financial sustainability, and equitable cost recovery. At the same time, efforts were made to identify means of providing rate relief to our customers.

Two options were presented. Option 1 was to increase variable and fixed rates by 4%, ensuring cost recovery and equity while minimizing future rate increases. Residential customers would see a \$0.25/unit increase; agricultural customers, \$0.20/unit. Option 2 was to apply MWD’s 3.46% pass-through increase to variable rates only, with no fixed rate increase. This would reduce FY 25/26 expenditures, offset a \$464,000 revenue gap, and hold fixed charges steady through January 2027. Residential and agricultural customers would see a \$0.19/unit increase.

General Manager Wiley confirmed both options meet Proposition 218 requirements and maintain equity, with staff recommending Option 2 for providing customer relief.

**Motion: Approve Option 2, to implement the MWD pass-through, increasing the variable rates by 3.46%, with no increase to Fixed Rates**

**Action: Approve, Moved by Member Hensley, Seconded by Member Wilson**

**Vote: Motion carried by unanimous vote (summary: Ayes = 3)**

**Ayes: Member Nelson, Member Hensley, Member Wilson**

**12. REVIEW OF MONTHLY FINANCE PACKET**

Finance Manager Shilkov reported that water sales were slightly below last year’s figures. Net revenues were \$9.7 million, approximately 5% below budget for August. Loan payments were made in July; interest rates are at 4.4%, with \$108,000 earned as of August. These savings will help offset future rates. Wastewater revenues through August totaled \$1.1 million, and payment of the City of Oceanside invoice increased reported operational expenses. Staff is reviewing the invoice for accuracy, as the City adjusts its charges annually.

Responding to Member Wilson, Mr. Wiley explained that the District has an Agreement with the City of Oceanside. Each year, expenses are estimated for the upcoming year, including total flows to be treated, labor costs, and other specific formulas. This year, staff is seeking additional information regarding Oceanside’s changes to estimates of total plant flow and RMWD’s increases in flow. An audit is performed at the end of each year to true up actual expenses.

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**13. SUGGESTED AGENDA ITEMS FOR THE NEXT MEETING**

Staff will present an audit update. Member Hensley suggested displaying financial statement figures on-screen during future presentations.

**14. ADJOURNMENT - To Monday, November 10, 2025, at 1:00 p.m.**

Chairman Nelson adjourned the meeting at 2:15 p.m.

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**Flint Nelson, Committee Chairperson**

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**Terese Quintanar, District Secretary**



# COMMITTEE RECOMMENDATION

## Item No.10

November 10, 2025

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### **SUBJECT**

PRESENTATION AND ACCEPTANCE OF THE ANNUAL AUDIT REPORT FISCAL YEAR ENDING JUNE 30, 2025

### **BACKGROUND**

Attached for the Board's acceptance is the draft audit report of the Rainbow Municipal Water District (District). The District contracted the preparation of the independent audit with Lance, Soll & Lunghard, LLP for the Fiscal Year 2025 annual audit.

### **DESCRIPTION**

The audited financial statements serve as a vital resource for financial information and fiscal transparency. The statements present a picture of the District's financial condition. The following are highlights of the District's financial condition that are depicted within the Fiscal Year 2025 audit.

- The District had a gain from operations of \$5.7M compared to prior year loss of (\$766,420), which is an increase of \$6.5M, primarily due to higher water sales and reduced imported water costs..
- Nonoperating income, net of expenses, for the current year was \$780,721 compared to \$502,939 for the prior year.
- Operating revenues were \$59,438,665 compared to \$48,647,393 for the prior year, which is an increase of \$10.8M primarily driven by an increase in water sales in FY 2025 compared to FY 2024..
- Operating expenses were \$53,709,657 compared to \$49,413,813 for the prior year, primarily due to an increase in water purchases driven by higher water sales in FY 2025.
- The District's net position from the prior fiscal year increased by \$8.4M or 7.3%.
- This year the District had \$21M worth of net additions to capital assets compared to \$18M last year. The additions in the current year are primarily due to the completion of Thoroughbred Lift Station and the addition of an intangible asset Exit Fee in the amount of \$15.8M that will be amortized over 10 years.

There were no major audit findings for FY 2025. The audit received an unqualified opinion, indicating that the financial records were presented fairly and in accordance with Generally Accepted Accounting Principles (GAAP).

### **ATTACHMENTS**

- Draft Annual Audit Report

**POLICY/STRATEGIC PLAN KEY FOCUS AREA**

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Strategic Focus Area Four: Fiscal Responsibility

This audit was performed to document our practice of using Generally Accepted Accounting Principles (GAAP) that demonstrate prudent fiscal activities.

Copies of the audit are mailed to the State Controller’s Office and the San Diego County Auditor & Controller. Upon request, a copy of the audit will be mailed to the Special Districts Risk Management Authority.

**ENVIRONMENTAL**

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In accordance with CEQA guidelines Section 15378, the action before the Board does not constitute a “project” as defined by CEQA and further environmental review is not required at this time.

**STAFF RECOMMENDATION**

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Staff recommends Committee approval for the Board of Directors to accept the June 30, 2025 audit of the District by the CPA firm of Lance, Soll & Lunghard, LLP.



Konstantin Shilkov  
Finance Manager/CFO

**RAINBOW MUNICIPAL WATER DISTRICT  
FALLBROOK, CALIFORNIA**

**Annual Comprehensive Financial Report**

**For the Year Ended June 30, 2025**

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RAINBOW MUNICIPAL WATER DISTRICT  
FALLBROOK, CALIFORNIA

Annual Comprehensive Financial Report

For the Year Ended June 30, 2025

DRAFT

PREPARED BY:

FINANCE DEPARTMENT

RAINBOW MUNICIPAL WATER DISTRICT  
FALLBROOK, CALIFORNIA

Annual Comprehensive Financial Report

For the Year Ended June 30, 2025

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RAINBOW MUNICIPAL WATER DISTRICT  
FALLBROOK, CALIFORNIA

Annual Comprehensive Financial Report

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## INDEPENDENT AUDITORS' REPORT

To the Board of Directors  
Rainbow Municipal Water District  
Fallbrook, California

### **Report on the Audit of the Financial Statements**

#### ***Opinion***

We have audited the accompanying financial statements of the Rainbow Municipal Water District (hereafter, the District) as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the District as of June 30, 2025, and the changes in financial position, and cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis for Opinion***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, and the State Controller's Minimum Audit Standards for California Special Districts. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

#### ***Auditors' Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*,



To the Board of Directors  
Rainbow Municipal Water District  
Fallbrook, California

and the State Controller's Minimum Audit Standards for California Special Districts will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the State Controller's Minimum Audit Standards for California Special Districts we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

#### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and required pension and other post-employment benefits schedules as listed on the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### ***Other Information***

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.



To the Board of Directors  
Rainbow Municipal Water District  
Fallbrook, California

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated **November XX, 2025**, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering District's internal control over financial reporting and compliance.

*LSL, LLP*

Irvine, California  
**November XX, 2025**

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**RAINBOW MUNICIPAL WATER DISTRICT**  
**Statement of Net Position**  
**June 30, 2025**

**ASSETS**

Current assets:

Cash and Cash Equivalents	\$ 10,666,854
Restricted cash and cash equivalents	4,857,372
Investments	6,884,292
Account receivable-water and sewer, net	9,021,287
Interest receivable	33,083
Taxes and assessments receivable	5,474
Receivable for installment payments - current	95,992
Inventories	2,966,265
Prepaid costs	496,161

Total current assets 35,026,780

Noncurrent:

Capital assets, intangibles, and subscription assets, net of depreciation and amortization	<u>167,081,254</u>
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Total noncurrent assets 167,081,254

**Total assets** **202,108,034**

**DEFERRED OUTFLOWS OF RESOURCES**

Deferred Outflows - Pension Related 2,542,082

**Total deferred outflows of resources** **2,542,082**

**LIABILITIES**

Current liabilities:

Accounts payable	4,494,193
Accrued expense	127,314
Accrued Interest	670,640
Developer deposits	347,941
Unearned revenues	119,524
Construction meter deposits	83,950
Compensated absences	523,958
Loans, leases, and subscriptions	8,256,231
Total OPEB liability	<u>42,000</u>

Total current liabilities 14,665,751

Noncurrent liabilities:

Loan, leases, and subscriptions	49,942,908
Prepaid capacity fees	3,454,167
Net pension liability	10,454,619
Total OPEB liability	<u>480,000</u>

Total noncurrent liabilities 64,331,694

**Total liabilities** **78,997,445**

**DEFERRED INFLOWS OF RESOURCES**

Deferred Inflows - Pension Related 1,020,333

**Total deferred inflows of resources** **1,020,333**

**NET POSITION**

Net Investment in Capital Assets	114,319,074
Restricted for capital projects	3,704,157
Restricted for debt service	1,153,215
Unrestricted	<u>5,455,892</u>

**Total net position** **\$ 124,632,338**

**RAINBOW MUNICIPAL WATER DISTRICT**  
**Statement of Revenues, Expenses and Changes in Net Position**  
**For the Year Ended June 30, 2025**

<b>OPERATING REVENUES</b>	
Water Sales	\$ 52,896,967
Wastewater revenue	5,682,813
Other operating revenue	1,033,912
<b>Total operating revenues</b>	<b>59,613,692</b>
<b>OPERATING EXPENSES</b>	
Cost of purchased water	22,397,188
Board of directors	44,434
Pumping	1,481,860
Operations	3,032,024
Valve maintenance	465,580
Distribution	3,366,159
Meters	958,355
Garage	818,072
Administration	1,556,900
Human resources	568,060
Risk management	730,583
Information technology	1,170,211
Finance	1,132,515
Customer service	766,230
Wastewater	3,133,369
Engineering	1,140,518
Depreciation/amortization	6,602,453
Other operating expenses	3,302,171
<b>Total operating expenses</b>	<b>52,666,682</b>
<b>Operating income (loss)</b>	<b>6,947,010</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>	
Property tax revenue	662,049
Investment income	1,025,109
Other nonoperating revenue	280,399
Interest expense	(1,831,011)
Grant revenues	149,037
<b>Total nonoperating revenues (expenses)</b>	<b>285,583</b>
<b>Income (loss) before capital contributions</b>	<b>7,232,593</b>
Capital contributions	1,472,018
<b>Change in net position</b>	<b>8,704,611</b>
Net position-beginning	115,577,851
Restatement - Correction of an error	349,876
Net position-beginning, as restated	115,927,727
<b>Net position-ending</b>	<b>\$ 124,632,338</b>

**RAINBOW MUNICIPAL WATER DISTRICT**  
**Statement of Cash Flows**  
**For the Year Ended June 30, 2025**

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<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Receipts from customers	\$ 58,786,820
Payments to suppliers and service providers	(43,472,633)
Payments to employees for salaries and benefits	<u>(9,196,705)</u>
<b>Net cash provided by (used for) operating activities</b>	<b><u>6,117,482</u></b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>	
Taxes	660,543
Operating grants and contributions	<u>429,436</u>
<b>Net cash provided by (used for) noncapital financing activities</b>	<b><u>1,089,979</u></b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>	
Acquisition and construction of capital assets	(5,634,366)
Principal paid on capital debt	(3,684,713)
Interest paid on capital debt	(1,503,235)
Other nonoperating	<u>833,605</u>
<b>Net cash provided by (used for) capital and related financing activities</b>	<b><u>(9,988,709)</u></b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Interest on investments	1,019,810
Leasing activities	<u>(78,025)</u>
<b>Net cash provided by (used for) investing activities</b>	<b><u>941,785</u></b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(1,839,463)</b>
Cash and cash equivalents-beginning	<u>24,247,981</u>
<b>Cash and cash equivalents-ending</b>	<b><u>\$ 22,408,518</u></b>
<b>RECONCILIATION OF CASH AND CASH EQUIVALENTS TO THE STATEMENT OF NET POSITION</b>	
Cash and Cash Equivalents	\$ 10,666,854
Restricted cash and cash equivalents	4,857,372
Investments	<u>6,884,292</u>
Total cash and cash equivalents	<b><u>\$ 22,408,518</u></b>

**RAINBOW MUNICIPAL WATER DISTRICT**  
**Statement of Cash Flows**  
**For the Year Ended June 30, 2025**

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**RECONCILIATION OF OPERATING INCOME (LOSS)**  
**TO NET CASH PROVIDED BY (USED FOR)**  
**OPERATING ACTIVITIES**

Operating income (loss)	\$ 6,947,010
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:	
Depreciation/amortization expense	6,602,453
Restatement of beginning net position	349,876
(Increase) decrease in accounts receivable	(883,997)
(Increase) decrease in inventories	(141,358)
(Increase) decrease in prepaid items	(392,632)
Increase (decrease) in accounts payable	(7,388,298)
Increase (decrease) in accrued liabilities	40,932
Increase (decrease) in deposits payable	57,125
Increase (decrease) in compensated absences	(51,901)
Increase (decrease) in net pension liability	997,014
Increase (decrease) in net OPEB liability	(18,742)
Total adjustments	<u>(829,528)</u>
<b>Net cash provided by (used for) operating activities</b>	<u><u>\$ 6,117,482</u></u>

**SCHEDULE OF NON-CASH NONCAPITAL, CAPITAL, AND INVESTING ACTIVITIES**

Purchase of capital assets on account	\$ 5,300,000
Contributions of capital assets	1,472,018
Intangible asset recognized upon execution of long term debt	15,798,250

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**RAINBOW MUNICIPAL WATER DISTRICT**  
**Notes to the Financial Statements**  
**For the Year Ended June 30, 2025**

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**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Organization**

The Rainbow Municipal Water District (the "District") was established in 1953 and is a Special District, organized under Section 71000 of the California Water Code. The District provides water and sanitation services to the unincorporated communities of Rainbow, Bonsall, and portions of Vista, Oceanside, and Fallbrook.

The District services and maintains approximately 350 miles of water main, 7 pump stations, 4 reservoirs, and 13 storage tanks to deliver water to its customers. It also provides sewer services to parts of the District and maintains 6 lift stations and 60 miles of sewer main located in northern San Diego County. Three pumping stations and a new sewer lift station were completed after June 30, 2024.

The District is governed by a Board of Directors made up of five members elected by the voters within the District.

**B. Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied. The accompanying financial statements are reported using the economic resources measurement focus, and the accrual basis of accounting. Under the economic measurement focus all assets and liabilities (whether current or noncurrent) associated with these activities are included on the Statement of Net Position. The Statement of Revenues, Expenses and Changes in Net Position present increases (revenues) and decreases (expenses) in total net position. Under the accrual basis of accounting, revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

The District distinguishes operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and delivering water in connection with the District's principal ongoing operations. The principal operating revenues of the District are charges to customers for sales and services. Operating expenses include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses. Capital contributions are reported as a separate line item in the Statement of Revenues, Expenses and Changes in Net Position.

When both restricted and unrestricted resources are available for use, it is the District's practice to use restricted resources first, then unrestricted resources as they are needed.

The District reports its activities as an enterprise fund, which is used to account for operations that are financed and operated in a manner similar to a private business enterprise, where the intent of the District is that the costs (including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

The basic financial statements of the Rainbow Municipal Water District have been prepared in conformity with accounting principles generally accepted in the United States of America. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for governmental accounting financial reporting purposes.

Net position of the District is classified into three components: (1) net investment in capital assets, (2) restricted net position, and (3) unrestricted net position. These classifications are defined as follows:

**Net Investment in Capital Assets**

This component of net position consists of capital assets, net of accumulated depreciation and reduced by the outstanding balances of notes or borrowings that are attributable to the acquisition of the asset, construction, or improvement of those assets. If there are significant unspent related debt proceeds at year-end, the portion of the debt attributable to the unspent proceeds are not included in the calculation of net investment in capital assets.

**RAINBOW MUNICIPAL WATER DISTRICT**  
**Notes to the Financial Statements**  
**For the Year Ended June 30, 2025**

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**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

Restricted Net Position

This component of net position consists of net position with constrained use through external constraints imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or constraints imposed by law through constitutional provisions or enabling legislation.

Unrestricted Net Position

This component of net position consists of net position that does not meet the definition of “net investment in capital assets,” or “restricted net position”.

**C. Deferred Outflows/Inflows of Resources:**

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to future periods and so will not be recognized as an outflow of resources (expense) until that time. The District has the following items that qualify for reporting in this category:

- Deferred outflow related to pensions for employer contributions made after the measurement date of the net pension liability.
- Deferred outflow related to pensions for changes in proportion. This amount is amortized over a closed period equal to the average of the expected remaining services lives of all employees that are provided with pensions through the Plans determined as of June 30, 2025.
- Deferred outflow related to pensions for differences between expected and actual experiences. This amount is amortized over a closed period equal to the average of the expected remaining services lives of all employees that are provided with pensions through the Plans determined as of June 30, 2025.
- Deferred outflow related to pensions resulting from the difference in projected and actual earnings on investments of the pension plan fiduciary net position. This amount is amortized over five years.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to future periods and will not be recognized as an inflow of resources (revenue) until that time. The District has the following that will qualify for reporting in this category:

- Deferred inflow related to pensions changes in actuarial assumptions. This amount is amortized over a closed period equal to the average of the expected remaining services lives of all employees that are provided with pensions through the Plans determined as of June 30, 2025.
- Deferred inflow from pensions resulting from the differences between employer contributions and proportionate share of contributions. These amounts are amortized over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions through the Plans.

**D. Cash, Cash Equivalents, and Investments**

Cash and cash equivalents

For purposes of the statement of cash flows, cash and cash equivalents include petty cash, demand deposits with financial institutions, deposits in money market mutual funds (SEC registered), and deposits in external investment pools, and marketable securities that mature within 90 days of purchase. Such marketable securities and deposits in money market funds are carried at fair value. Investment pool deposits are carried at the District's proportionate share of the fair value of each pool's underlying portfolio.

**RAINBOW MUNICIPAL WATER DISTRICT**  
**Notes to the Financial Statements**  
**For the Year Ended June 30, 2025**

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**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

State Investment Pool

The District is a voluntary participant in the Local Agency Investment Fund (LAIF) that is regulated by the California Government Code under the oversight of the Treasurer of the State of California. The fair value of the District's investment in this pool is reported in the accompanying financial statements at amounts based upon the District's pro-rata share of the fair value provided by LAIF for the entire LAIF portfolio (in relation to the amortized cost of that portfolio). The balance available for withdrawal is based on the accounting records maintained by LAIF, which are recorded on an amortized cost basis.

Investment Valuation

Investments with maturities of one year or less at time of purchase are stated at amortized cost. All other investments are stated at fair value. Market value is used as fair value for those securities for which market quotations are readily available.

**E. Water Sales**

Water sales revenue is recorded when water is delivered and service is rendered, including an estimated amount for unbilled service.

**F. Allowance for Doubtful Accounts**

The District recognizes bad debt expense relating to receivables when it is probable that the accounts will be uncollectible. Water and sewer accounts receivable at June 30, 2025, have been reduced by an allowance for doubtful accounts of \$34,637.

**G. Inventories**

Materials inventory is stated at the lower of current average cost or market. Water inventory is stated at its purchase cost using the first-in, first-out method. Total water inventory at June 30, 2025 is \$2,966,255.

**H. Prepaid Expenses**

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid expenses.

**I. Restricted Assets**

Amounts shown as restricted assets have been restricted by debt agreements, by law or regulations, or by contractual obligations to be used for specified purposes, such as service of debt and construction of capital assets.

**J. Capital Assets and Depreciation**

Capital assets are valued at cost when constructed or purchased. Donated assets, donated works of art and similar assets, and capital assets received in a service concession arrangement are valued at their acquisition value at the date of acquisition. The District capitalizes all assets with a historical cost of at least \$10,000 and a useful life of more than one year. The cost of normal maintenance and repairs that do not add to the value of assets or materially extend asset lives are not capitalized. Depreciation on capital assets in service, excluding land, is computed using the straight-line method over the estimated useful lives of such assets and is reported as an

**RAINBOW MUNICIPAL WATER DISTRICT**  
**Notes to the Financial Statements**  
**For the Year Ended June 30, 2025**

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**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

operating expense. Capital projects are subject to depreciation or amortization when completed and placed in service. The ranges of estimated useful lives of capital assets are as follows:

Buildings	10-50 years
Water Systems	10-50 years
Improvement of Sites	10-75 years
Equipment	5-15 years
Right-to-use SBITAs	5-20 years
Capacity Rights	17 years

**K. Compensated Absences**

The District provides employees with Paid Time Off (PTO) that combines vacation and sick leave into a single leave bank in accordance with the District's Memorandum of Understanding (MOU). PTO may be used for vacation, illness, or personal matters and accrues based on years of continuous service.

Employees may accumulate unused PTO up to limits established by the MOU. Upon separation from employment, employees are compensated for accrued and unused PTO at their current rate of pay. The District's liability for compensated absences represents the total amount of PTO earned but not yet used at year-end, including related benefits. This liability is reported in the Statement of Net Position as a current or noncurrent liability, depending on the anticipated timing of payment.

The District also provides Compensatory Time Off (Comp Time) in lieu of cash overtime payments for eligible non-exempt employees, as permitted under the Fair Labor Standards Act (FLSA) and the District's MOU. Comp Time is earned at one and one-half times the employee's regular hourly rate for authorized overtime hours. Employees may accrue Comp Time up to the maximum limits specified in the MOU.

Comp Time balances are treated as a component of compensated absences, since they represent earned but unpaid time that will either be taken as paid leave or paid out upon separation.

The District does not maintain separate accruals for vacation or sick leave, as all time-off benefits are administered through the consolidated PTO and Comp Time programs..

**L. Capital Contributions and Capacity Fee Liability**

Capital contributions are recorded when the District receives cash contributions or accepts contributions of capital assets in kind or when governmental construction grants are earned. Capital contributions are reported as a separate line item on the Statement of Revenues, Expenses, and Changes in Net Position. Capacity fees are paid by new customers prior to connecting to the District's system. Such charges are periodically adjusted based upon changes in construction costs and other factors and are intended to compensate the District for a new customer's equitable share of current and future system capacity. Capacity fees are reflected as a liability and are recorded as Capital Contributions on the Statement of Revenues, Expenses, and Changes in Net Position when the customer connects to the District's system.

**M. Other Post-Employment Benefits**

For purposes of measuring the total other post-employment benefits (OPEB) liability and deferred outflows/inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the District's OPEB Plan and additions to/deductions from the OPEB Plans' fiduciary net position have been determined on the same basis as they are reported by the Plan. For this purpose, the District's OPEB Plan recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value, except for money market investments and participating interest-earning investment contracts that have a maturity at the time of purchase of one year or less, which are reported at cost.

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**N. Subscription-Based Information Technology Arrangements**

The District is a subscriber for a noncancellable subscription of information technology services. The District recognizes a subscription liability and an intangible right-to-use subscription asset (subscription asset) in the statement of net position.

At the commencement of a subscription, the District initially measures the subscription liability at the present value of payments expected to be made during the subscription term. Subsequently, the subscription liability is reduced by the principal portion of subscription payments made. The subscription asset is initially measured as the initial amount of the subscription liability, adjusted for subscription payments made at or before the subscription commencement date, plus certain initial direct costs. Subsequently, the subscription asset is amortized on a straight-line basis over its useful life. Key estimates and judgments related to subscriptions include how the District determines (1) the discount rate it uses to discount the expected subscription payments to present value, (2) lease term, and (3) subscription payments.

- The District uses the interest rate charged by the vendor as the discount rate. When the interest rate charged by the vendor is not provided, the District generally uses its estimated incremental borrowing rate as the discount rate for subscriptions.
- The subscription term includes the noncancellable period of the subscription. Subscription payments included in the measurement of the subscription liability are composed of fixed payments that the District is reasonably certain to exercise.

The District monitors changes in circumstances that would require a remeasurement of its subscriptions and will remeasure the subscription asset and liability if certain changes occur that are expected to significantly affect the amount of the subscription liability.

Subscription assets are reported with other capital assets and subscription liabilities are reported with long-term debt on the statement of net position.

**O. Interest Expense**

The District incurs interest charges on long-term debt. Interest expense for the year ended June 30, 2025, was \$1,831,011 and was reflected as nonoperating on the Statement of Revenues, Expenses and Changes in Net Position.

**P. Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**RAINBOW MUNICIPAL WATER DISTRICT**  
**Notes to the Financial Statements**  
**For the Year Ended June 30, 2025**

**NOTE 2: CASH, CASH EQUIVALENTS, AND INVESTMENTS**

Cash and investments at June 30, 2025, are classified in the accompanying financial statements as follows:

Statement of Net Position	
Cash and cash equivalents	\$ 10,666,854
Investments	6,884,292
Restricted:	
Restricted cash and cash equivalents	<u>4,857,372</u>
 Total cash and investments	 <u>\$ 22,408,518</u>
 Cash on hand	 \$ 500
Deposits with financial institutions	2,705,717
Investments	<u>19,702,301</u>
 Total cash and investments	 <u>\$ 22,408,518</u>

Investments Authorized by the California Government Code and the District's Investment Policy:

The table below identifies the investment types that are authorized for the District by the California Government Code (or the District's investment policy, where more restrictive). The table also identifies certain provisions of the California Government Code (or the District's investment policy, where more restrictive) that address interest rate risk, credit risk, and concentration of credit risk.

This table does not address investments of debt proceeds held by bond trustee that are governed by the provisions of debt agreements of the District, rather than the general provisions of the California Government Code or the District's investment policy.

Investment Types Authorized by State Law	Authorized by Investment Policy	Maximum Maturity *	Maximum Percentage of Portfolio *	Maximum Investment in One Issuer *
U.S. Treasury obligations	Yes	5 years	None	None
U.S. agency securities	Yes	5 years	None	None
Bankers acceptances	Yes	180 days	40%	5%
Commercial paper	Yes	270 days	25%	5%
Certificates of deposit (nonnegotiable)	Yes	5 years	None	None
Certificates of deposit (negotiable)	Yes	5 years	30%	None
Repurchase agreements	Yes	1 year	None	5%
Medium-term notes	Yes	5 years	30%	5%
Municipal investments	Yes	5 years	10%	5%
Money market mutual funds	Yes	N/A	20%	10%
Mortgage pass-through securities	Yes	5 years	20%	None
Local Agency Investment Fund	Yes	N/A	None	\$50 million

\* Based on state law requirements or City investment policy requirements, whichever is more restrictive.

Investments Authorized by Debt Agreements:

Investment of debt proceeds held by bond trustee are governed by provisions of the debt agreements, rather than the general provisions of the California Government Code or the District's investment policy. Investments authorized for funds held by bond trustees include US Treasury Bills, Notes and Bonds, US Treasury Obligations, Resolution Funding Corp (REFCORP), Prefunded Municipal Bonds, US Government-Sponsored Agency Securities, Commercial Paper, Money Market Mutual Funds, Certificates of Deposits, Guaranteed Investment

**RAINBOW MUNICIPAL WATER DISTRICT**  
**Notes to the Financial Statements**  
**For the Year Ended June 30, 2025**

**NOTE 2: CASH, CASH EQUIVALENTS, AND INVESTMENTS (CONTINUED)**

Contracts, Banker's Acceptance, Repurchase Agreements, and Local Agency Investment Funds. There are no limitations on the maximum amount that can be invested in one issuer, maximum percentage allowed, or the maximum maturity of an investment, except for the maturity of Banker's Acceptances, which are limited to one year and Repurchase Agreements, which are limited to 30 days.

Disclosures Relating to Interest Rate Risk:

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. One of the ways that the District manages its exposure to interest rate risk is by purchasing a combination of shorter-term and longer-term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time to provide the cash flow and liquidity needed for operations.

Information about the sensitivity of the fair values of the District's investments to market interest rate fluctuations is provided by the following table that shows the distribution of the District's investments by maturity at June 30, 2025.

Investment Type	Remaining Maturity (in Months)	
	Total	12 Months or Less
Money market Mutual Funds	\$ 6,884,292	\$ 6,884,292
Local Agency Investment Fund	12,818,009	12,818,009
Total	\$ 19,702,301	\$ 19,702,301

Disclosures Relating to Credit Risk:

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Presented below is the minimum rating required by (where applicable) the California Government Code, the District's Investment Policy, or debt agreements, and the Moody's rating for each investment type at June 30, 2025.

Investment Type	Total	Minimum Legal Rating	Moody's Rating as of
			Fiscal Year End
			Exempt or Not Rated
Money Market Mutual Funds	\$ 6,884,292	Aaa	\$ 6,884,292
Local Agency Investment Fund	12,818,009	N/A	12,818,009
Total	\$ 19,702,301	\$ -	\$ 19,702,301

**RAINBOW MUNICIPAL WATER DISTRICT**  
**Notes to the Financial Statements**  
**For the Year Ended June 30, 2025**

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**NOTE 2: CASH, CASH EQUIVALENTS, AND INVESTMENTS (CONTINUED)**

Concentration of Credit Risk:

The investment policy of the District is in accordance with limitations on the amount that can be invested in any one issuer as stipulated by the California Government Code. There were no investments held on June 30, 2025 in any one issuer that represent 5% or more of total District investments, except for the Local Agency Investment Fund and mutual funds which are exempt from this stipulation.

Custodial Credit Risk:

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit for investments is the risk that, in the event of the failure of the counterparty (e.g. broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The California Government Code and the District's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits or investments, other than the following provision for deposits: The California Government Code requires that a financial institution secure deposits made by state or local government units by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the governmental unit). The market value of the pledged securities in the collateral pool must equal at least 110% of the total amount deposited by the public agencies. California law also allows financial institutions to secure deposits by pledging first trust deed mortgage notes having a value of 150% of the secured public deposits.

Fair Value Measurements:

The District categorizes its fair value measurement within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the assets. Level 1 inputs are quoted prices in active markets for identical assets, Level 2 inputs are quoted prices for similar assets in active markets, and Level 3 inputs are significant unobservable inputs. At June 30, 2025, all investments held by the District are valued using Level 2 inputs, with the exception of the Local Agency Investment Fund and money market mutual funds, which are measured at cost or net asset value and are considered uncategorized.

**RAINBOW MUNICIPAL WATER DISTRICT**  
**Notes to the Financial Statements**  
**For the Year Ended June 30, 2025**

**NOTE 3: CAPITAL ASSETS**

Changes in capital assets for the year ended June 30, 2025, were as follows:

	Balance July 1, 2024	Additions	Deletions	Transfers	Balance June 30, 2025
Business-type activities:					
Capital assets, not being depreciated					
Land	\$ 2,853,225	\$ -	\$ -	\$ -	\$ 2,853,225
Construction-in-progress	37,398,916	10,602,293	-	(41,717,917)	6,283,292
Total capital assets, not being depreciated	40,252,141	10,602,293	-	(41,717,917)	9,136,517
Capital assets, being depreciated					
Buildings and Improvements	10,350,803	-	-	-	10,350,803
Reservoirs Pipelines, and Tanks	172,697,462	272,316	-	-	172,969,778
Meters	6,415,480	307,767	-	-	6,723,247
Equipment	10,982,015	-	-	925,549	11,907,564
Investment in Sewer Rights	10,316,083	-	-	-	10,316,083
Infrastructure-Water	-	1,050,423	-	15,346,297	16,396,720
Infrastructure-Sewer	-	173,585	-	25,446,071	25,619,656
Intangible Assets	-	15,798,250	-	-	15,798,250
Right-to-use SBITA assets	671,660	-	-	-	671,660
Total capital assets, being depreciated	211,433,503	17,602,341	-	41,717,917	270,753,761
Less accumulated depreciation					
Buildings and Improvements	(1,263,363)	(149,147)	-	-	(1,412,510)
Reservoirs Pipelines, and Tanks	(95,517,329)	(3,370,312)	-	-	(98,887,641)
Meters	(1,661,944)	(470,715)	-	-	(2,132,659)
Equipment	(5,035,531)	(632,776)	-	-	(5,668,307)
Investment in Sewer Rights	(2,603,404)	(238,818)	-	-	(2,842,222)
Infrastructure-Water	-	(141,534)	-	-	(141,534)
Infrastructure-Sewer	-	(721,029)	-	-	(721,029)
Intangible Assets	-	(753,122)	-	-	(753,122)
Right-to-use SBITA assets	(125,000)	(125,000)	-	-	(250,000)
Total accumulated depreciation	(106,206,571)	(6,602,453)	-	-	(112,809,024)
Total capital assets, being depreciated, net	105,226,932	10,999,888	-	41,717,917	157,944,737
Total business-type activities capital assets	\$ 145,479,073	\$ 21,602,181	\$ -	\$ -	\$ 167,081,254

Depreciation and amortization expense for depreciable capital assets was \$6,602,453 for the year ended June 30, 2025.

**NOTE 4: SUBSCRIPTION-BASED INFORMATION TECHNOLOGY ARRANGEMENTS**

The District has a three-year subscription-based information technology arrangement (SBITA) for the use of Microsoft Office 365 Software. As of June 30, 2025, the value of the subscription liability is \$25,873. The District is required to make annual fixed payments of \$25,828. The subscription has an interest rate of 0.50%. The software has a three-year useful life. The value of the right-to-use-asset as of the end of the current fiscal year was \$76,717 and had accumulated amortization of \$51,144.

The District has a six-year subscription for the use of GeoViewer Online (Nobel). An initial subscription liability was recorded in the amount of \$717,087. As of June 30, 2025, the value of the subscription liability is \$299,514. The District is required to make annual fixed payments of \$100,000. The subscription has an interest rate of 0.50%. The software has a six-year useful life. The value of the right-to-use-asset as of the end of the current fiscal year was \$594,943 and had accumulated amortization of \$198,856.

**RAINBOW MUNICIPAL WATER DISTRICT**  
**Notes to the Financial Statements**  
**For the Year Ended June 30, 2025**

**NOTE 4: SUBSCRIPTION-BASED INFORMATION TECHNOLOGY ARRANGEMENTS (CONTINUED)**

The future principal and interest SBITA payments as of June 30, 2025, were as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2026	\$ 126,902	\$ 1,626	\$ 128,528
2027	98,995	1,005	100,000
2028	99,490	510	100,000
Totals	<u>\$ 325,387</u>	<u>\$ 3,141</u>	<u>\$ 328,528</u>

**NOTE 5: LONG TERM LIABILITIES**

Changes in long-term debt for the year ended June 30, 2025 were as follows:

	<u>Balance July 1, 2024</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2025</u>	<u>Amount Due Within One Year</u>
Business-type activities					
Direct Borrowings					
Notes payable	\$ 21,581,886	\$ 15,798,250	\$ 1,703,737	\$ 35,676,399	\$ 3,203,970
Installment purchase contracts	18,754,745	5,300,000	1,857,392	22,197,353	4,927,885
Total Direct Borrowings	40,336,631	21,098,250	3,561,129	57,873,752	8,131,855
SBITAs	448,971	-	123,584	325,387	124,376
Total business-type activities	<u>\$ 40,785,602</u>	<u>\$ 21,098,250</u>	<u>\$ 3,684,713</u>	<u>\$ 58,199,139</u>	<u>\$ 8,256,231</u>

**A. SRF Morro Note Payable**

On October 31, 2012, the District entered into an agreement with the State of California Department of Public Health for a note in the amount of \$10,246,413 pursuant to the California Safe Drinking Water State Revolving Fund Law of 1997, Part 12, Chapter 4.5, of Division 104 of Health and Safety Code (commencing with Section 116270) to assist in financing construction of a project which will enable the District to meet safe drinking water standards. The rate of interest to be paid on the principal amount of the note shall be 2.0933% annually. On June 30, 2025, the amount outstanding was \$5,655,251.

**B. SRF Beck Note Payable**

On October 31, 2012, the District entered into an agreement with the State of California Department of Public Health for a note in the amount of \$7,731,716 pursuant to the California Safe Drinking Water State Revolving Fund Law of 1997, Part 12, Chapter 4.5, of Division 104 of Health and Safety Code (commencing with Section 116270) to assist in financing construction of a project which will enable the District to meet safe drinking water standards. The rate of interest to be paid on the principal amount of the note shall be 2.0933% annually. At June 30, 2025, the amount outstanding was \$4,267,326.

**C. Water Meter Financed Purchase**

On September 21, 2018, the District entered into a financed purchase agreement with Zion Bank in the amount of \$5,523,284 to finance water meters. Payments of principal and interest are due annually on July 1. The rate of interest to be paid on the principal amount of the financed purchase is 3.090%. At June 30, 2025, the amount outstanding was \$1,827,127.

**RAINBOW MUNICIPAL WATER DISTRICT**  
**Notes to the Financial Statements**  
**For the Year Ended June 30, 2025**

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**NOTE 5: LONG TERM LIABILITIES (CONTINUED)**

**D. Water Meter Replacement Program Financed Purchase**

On October 1, 2018, the District entered into a financed purchase agreement with ZMFU II, Inc. in the amount of \$5,249,905 to finance the construction, acquisition, and improvements associated with a District-wide water meter replacement program. Principal payments are due annually on July 1 and interest payments are due semi-annually on July 1 and January 1. The rate of interest to be paid on the principal amount of the financed purchase is 3.180%. At June 30, 2025, the amount outstanding was \$1,733,596.

**E. Pipeline Upgrades Financed Purchase**

On March 1, 2023 the District entered into a financed purchase agreement with Western Alliance Business Trust in the amount of \$9,750,000 to finance the construction, acquisition, and improvements associated with a District-wide water pipeline upgrades. Principal payments are due annually on April 1 and interest payments are due semi-annually on April 1 and October 1. The rate of interest to be paid on the principal amount of the financed purchase is 4.02%. At June 30, 2025, the amount outstanding was \$8,725,151.

**F. Equipment Financed Purchase**

On August 4, 2023 the District entered into a financed purchase agreement with CN Financing, Inc. in the amount of \$5,000,000 to finance equipment. Payments of principal and interest are due on August 1. The rate of interest to be paid on the principal amount of the financed purchase is 5.490%. At June 30, 2025, the amount outstanding was \$4,611,479.

**G. Facilities Improvements Note Payable**

On May 1, 2024 the District entered into a note payable agreement U.S. Bank National Association in the amount of \$10,000,000 to finance the acquisition and construction of certain improvements, betterments, renovations and expansions of facilities within its Water System. Payments of principal and interest are due on the first of every month. The rate of interest to be paid on the principal amount of the note is 4.70%. At June 30, 2025, the amount outstanding was \$9,477,883.

**H. USG Tank Improvements Arrangement**

On August 25, 2020 the District entered into a note payable arrangement with USG in the amount of \$885,088 to pay for maintenance and improvements to the tanks. Principal payments are due quarterly on August 1, November 1, February 1, and May 1. The arrangement does not bear interest. At June 30, 2025, the amount outstanding was \$477,689

**I. Exit Fee Note Payable**

On January 7, 2025 the District entered into an arrangement with U.S. Bank National Association in the amount of \$15,798,250 to finance the settlement of an exit fee payable by the District to the San Diego County Water Authority, as a condition of detaching from that authority. Principal payments are due annual on January 1. The rate of interest to be paid on the principal amount of the note is 4.63%. At June 30, 2025, the amount outstanding was \$15,798,250.

**J. J.W. Fowler Settlement Payable**

In 2020, the District engaged general contractors J.W. Fowler ("Fowler") for the construction of the Lift Station 1 Replacement – Phase 1 Project, also known as the Thoroughbred Lift Station. At the completion of the project, Fowler submitted a claim for additional compensation due to unexpected difficulties encountered during construction. In August 2025, the District entered into a financed settlement agreement with Fowler in the amount of \$5,300,000, due in three annual payments beginning in September 2025. At June 30, 2025, the amount outstanding was \$5,300,000.

**RAINBOW MUNICIPAL WATER DISTRICT**  
**Notes to the Financial Statements**  
**For the Year Ended June 30, 2025**

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**NOTE 5: LONG TERM LIABILITIES (CONTINUED)**

Future debt service requirements for the above long term debt is as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2026	\$ 8,131,855	\$ 2,065,551	\$ 10,197,406
2027	6,498,335	1,885,976	8,384,311
2028	6,541,781	1,686,742	8,228,523
2029	4,279,447	1,479,147	5,758,594
2030	4,448,117	1,302,371	5,750,488
2031-2035	23,666,080	3,582,810	27,248,890
2036-2040	2,953,766	649,605	3,603,371
2041-2042	1,354,371	82,207	1,436,578
Totals	<u>\$ 57,873,752</u>	<u>\$ 12,734,409</u>	<u>\$ 70,608,161</u>

**NOTE 6: INVENTORIES**

Inventories at June 30, 2025, consisted of the following:

Water Inventory	\$ 390,600
Materials Inventory	2,575,655
Total	<u>\$ 2,966,255</u>

**NOTE 7: DEFINED BENEFIT PENSION PLANS**

**A. General Information about the Pension Plan**

Plan Description

All qualified permanent and probationary employees are eligible to participate in the Public Agency Cost-Sharing Multiple-Employer Defined Benefit Pension Plan (the Plan), administered by the California Public Employees' Retirement System (CalPERS). The Plan's benefit provisions are established by statute. The Plan is included as a pension trust fund in the CalPERS Annual Comprehensive Financial Report, which is available online at [www.calpers.ca.gov](http://www.calpers.ca.gov).

Benefits Provided

CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of credited service, equal to one year of full-time employment. Members with five years of total service are eligible to retire at age 50 to 63 with statutorily reduced benefits. PEPPRA miscellaneous members become eligible for service retirement upon attainment of age 52 with at least 5 years of service. All members are eligible for non-duty disability benefits after 5 years of service. The death benefit is one of the following: The Basic Death Benefit, the 1957 Survivor Benefit, or the Optional Settlement 2W Death Benefit. Safety members can receive a special death benefit if the member dies while actively employed and the death is job-related. Fire members may receive the alternate death benefit in lieu of the Basic Death Benefit or the 1957 Survivor Benefit if the member dies while actively employed and has at least 20 years of total CalPERS service. The cost-of-living adjustments for each plan are applied as specified by the Public Employees' Retirement Law.

**RAINBOW MUNICIPAL WATER DISTRICT**  
**Notes to the Financial Statements**  
**For the Year Ended June 30, 2025**

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**NOTE 7: DEFINED BENEFIT PENSION PLANS (CONTINUED)**

The Plans' provisions and benefits in effect at June 30, 2025, are summarized as follows:

	<u>Classic Miscellaneous Plan</u>	<u>PEPRA Miscellaneous Plan</u>
	Prior to January 1, 2013	On or After January 1, 2013
Hire Date		
Benefit Formula	2.5% at 55	2% at 62
Benefit Vesting Schedule	5 years of service	5 years of service
Benefit Payments	monthly for life	monthly for life
Retirement Age	50 - 63	52 - 67
Monthly Benefits, as a % of Eligible Compensation	2.0% - 2.5%	1.0% - 2.5%
Required Employee Contribution Rates	7.96%	7.75%
Required Employer Contribution Rates	14.13%	7.87%

Contributions

Section 20814(c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers are determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. The total plan contributions are determined through CalPERS' annual actuarial valuation process. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The District is required to contribute the difference between the actuarially determined rate and the contribution rate of employees. District contribution rates may change if plan contracts are amended. Payments made by the employer to satisfy contribution requirements are identified by the pension plan terms.

**B. Pension Liabilities, Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions**

As of June 30, 2025, Rainbow Municipal Water District reported a net pension liability for its proportionate share of the net pension liability of the risk pools in the amount of \$10,454,619.

The District's net pension liability for each Plan is measured as the proportionate share of the net pension liability. The net pension liability of each of the Plans is measured as of June 30, 2024, and the total pension liability for each Plan used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2023 rolled forward to June 30, 2024, using standard update procedures. The District's proportionate share of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plans relative to the projected contributions of all participating employers, actuarially determined.

The Rainbow Municipal Water District's proportionate share of the net pension liability as of the measurement date ended June 30, 2023 and 2024 was as follows:

	<u>Classic &amp; PEPRA Plans</u>
Proportion - June 30, 2023	0.0843%
Proportion - June 30, 2024	0.0862%
Change	<u>0.0019%</u>

**RAINBOW MUNICIPAL WATER DISTRICT**  
**Notes to the Financial Statements**  
**For the Year Ended June 30, 2025**

**NOTE 7: DEFINED BENEFIT PENSION PLANS (CONTINUED)**

For the year ended June 30, 2025, the District recognized pension expense of \$259,357. At June 30, 2025, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Pension Contributions Subsequent to Measurement Date	\$ 677,857	\$ -
Differences Between Actual and Expected Experience	903,898	(35,269)
Change in Assumptions	268,705	-
Changes in Proportions	89,762	(10,705)
Difference between the Employer's Contributions and the Employer's Proportionate Share of Contributions	-	(974,359)
Net Differences Between Projected and Actual Earnings on Plan Investments	601,860	-
Total	\$ 2,542,082	\$ (1,020,333)

The \$677,857 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

Fiscal year ended June 30,	Deferred Outflows/(Inflows) of Resources
2026	\$ 108,610
2027	1,051,121
2028	(109,589)
2029	(206,250)
Total	\$ 843,892

Actuarial Assumptions

The total pension liability for the June 30, 2024 measurement period was determined by an actuarial valuation as of June 30, 2023, with updated procedures used to roll forward the total pension liability to June 30, 2024. The total pension liability was based on the following assumptions:

	Classic & PEPRA Plans
Valuation Date	June 30, 2023
Measurement Date	June 30, 2024
Actuarial Cost Method	Entry-Age Normal Cost Method
Actuarial Assumptions:	
Discount Rate	6.90%
Inflation	2.30%
Projected Salary Increase	(1)
Mortality Rate Table	(2)
Post Retirement Benefit Increase	(3)

(1) Varies by entry age and service.

(2) The mortality table used was developed based on CalPERS-specific data. The rates

(3) The lesser of contract COLA or 2.30% until purchasing power protection allowance

**RAINBOW MUNICIPAL WATER DISTRICT**  
**Notes to the Financial Statements**  
**For the Year Ended June 30, 2025**

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**NOTE 7: DEFINED BENEFIT PENSION PLANS (CONTINUED)**

Long-term Expected Rate of Return

In determining the long-term expected rate of return, CalPERS took into account long-term market return expectations as well as the expected pension fund cash flows. Projected returns for all asset classes are estimated and, combined with risk estimates, are used to project compound (geometric) returns over the long term. The discount rate used to discount liabilities was informed by the long-term projected portfolio return.

The expected real rates of return by asset class are as follows:

Asset Class	Assumed Asset Allocation	Real Return <sup>1, 2</sup>
Global equity-cap-weighted	30.00%	4.54%
Global equity-non-cap-weighted	12.00%	3.84%
Private equity	13.00%	7.28%
Treasury	5.00%	0.27%
Mortgage-backed securities	5.00%	0.50%
Investment grade corporates	10.00%	1.56%
High yield	5.00%	2.27%
Emerging market debt	5.00%	2.48%
Private debt	5.00%	3.57%
Real assets	15.00%	3.21%
Leverage	-5.00%	-0.59%

<sup>1</sup> An expected inflation of 2.30% used for this period.

<sup>2</sup> Figures are based on the 2021-22 Asset Liability Management study

Discount Rate

The discount rate used to measure the total pension liability was 6.90%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the District's proportionate share of the net pension liability of the each Plan, calculated using the discount rate for each Plan, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage-point lower or 1 percentage-point higher than the current rate:

	Discount Rate -1 Percent (5.90%)	Current Discount Rate (6.90%)	Discount Rate +1 Percent (7.90%)
Proportionate share of net pension liability	\$ 16,443,646	\$ 10,454,619	\$ 5,524,767

**RAINBOW MUNICIPAL WATER DISTRICT**  
**Notes to the Financial Statements**  
**For the Year Ended June 30, 2025**

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**NOTE 7: DEFINED BENEFIT PENSION PLANS (CONTINUED)**

Pension Plan Fiduciary Net Position

Detailed information about each pension plan’s fiduciary net position is available in the separately issued CalPERS financial reports.

**NOTE 8: OTHER POST-EMPLOYMENT BENEFITS**

Plan Description – Benefits

The District administers its Other Post-Employment Benefits (OPEB), a single employer defined benefit plan, to provide medical, prescription drugs, and dental benefits, in accordance with a resolution approved by the board of Directors. Medical insurance is provided through a choice of a Blue Cross HMO or Blue Cross Classic PPO, both offered through the Association of California Water Agencies Joint Powers Insurance Authority. Dental insurance is provided through Assurant Employee Benefits.

Employees of the District hired before July 1, 2012, retiring after the later of age 50 with 10 consecutive years of District service are eligible to receive a monthly District contribution towards the purchase of health insurance if they have not opted out. The District contribution ends after ten (10) years of benefit payments have been made, even if retiree or spouse are still under age 65 at the time. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

Employees Covered

As of the July 1, 2025 actuarial valuation, the following current and former employees were covered by the benefit terms under the plan:

Measurement Date	June 30, 2025
Total Eligible Active Employees	13
Inactive Employees Currently Receiving Benefit Payments	8
Total	<u>21</u>

Total OPEB Liability

The District’s total OPEB liability of \$522,000 was measured as of June 30, 2025, and was determined by an actuarial valuation as of July 1, 2025. A summary of the principal assumptions and methods used to determine the total OPEB liability is shown below.

**RAINBOW MUNICIPAL WATER DISTRICT**  
**Notes to the Financial Statements**  
**For the Year Ended June 30, 2025**

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**NOTE 8: OTHER POST-EMPLOYMENT BENEFITS (CONTINUED)**

Actuarial Assumptions and Other Inputs

The total OPEB liability reported at June 30, 2025 was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Valuation Date	July 1, 2025
Measurement Date	June 30, 2025
Actuarial Cost Methods	Entry Age Normal Cost Method
Actuarial Assumptions:	
Discount Rate	5.20%
Inflation	2.50%
Projected Salary Increase	2.80%
Expected Long Term Investment Rate of Return	N/A
Healthcare Cost Trend Rates	Varies
Pre-Retirement Turnover	Based on Rates from 2021 CalPERS Experience Study Report
Mortality	Based on Rates from 2021 CalPERS Experience Study Report

The discount rate used to measure the total pension liability was 5.20% as of the June 30, 2025 measurement date, which decreased from 6.90% as of the previous measurement date. The discount rate was based on The Bond Buyer 20-Bond GO Index and was updated to the current fiscal year end based on changes in market conditions as reflected in the Index.

Changes in the Total OPEB Liability

The changes in the total OPEB liability are as follows:

	Total OPEB Liability (a)
Balance at June 30, 2024	\$ 540,742
Changes recognized for the measurement period:	
Service cost	14,456
Interest	20,425
Assumption changes	(32,366)
Actuarial experience	20,763
actual experience	
Benefit payments from the Plan	(42,020)
Net changes during 2024-2025	(18,742)
Balance at June 30, 2025	\$ 522,000

**RAINBOW MUNICIPAL WATER DISTRICT**  
**Notes to the Financial Statements**  
**For the Year Ended June 30, 2025**

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**NOTE 8: OTHER POST-EMPLOYMENT BENEFITS (CONTINUED)**

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability of the District, calculated using the discount rate for the Plan, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage point lower (4.20%) or 1-percentage point higher (6.20%) than the current rate:

Sensitivity of the Total OPEB Liability to Changes in Healthcare Cost Trend Rate

	Discount Rate -1 Percent (4.20%)	Current Discount Rate (5.20%)	Discount Rate +1 Percent (6.20%)
Plan's total OPEB liability	\$ 547,267	\$ 522,000	\$ 498,315

The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage point lower or 1-percentage point higher than the current healthcare cost trend rates:

	1 Percent Decrease	Current Healthcare Trend Rate	1 Percent Increase
Plan's total OPEB liability	\$ 522,000	\$ 522,000	\$ 522,000

OPEB Expense and Deferred Outflows/Inflows of Resources Related to OPEB

The District elected to use the Alternative Measurement Method for reporting GASB 74/75 for fiscal year 2023. According to the implementation guide for GASB 74/75, the changes in the total OPEB liability resulting from differences between expected and actual experience and changes in assumptions or other inputs should be recognized in OPEB expense in the periods in which the effects are first reported in the OPEB liability. Due to this, the District has recognized its deferrals arising from expected and actual experience, as well as changes of assumptions in OPEB expense. For the year ended June 30, 2025, the District recognized OPEB expense of \$18,742.

**NOTE 9: RISK MANAGEMENT**

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; and natural disasters. The District's workers' compensation, property, and liability risk exposure is handled by the District's participation in the Association of California Water Agencies-Joint Powers Insurance Authority (ACWA-JPIA).

ACWA-JPIA is a risk pooling joint powers authority formed under the California Government Code to provide coverage for ACWA-JPIA's member agencies. ACWA-JPIA purchases excess insurance from commercial carriers to reduce its exposure to large losses. Workers' compensation expense amounted to \$100,957 for the year ended June 30, 2025. Property and liability insurance expenses amounted to \$412,104 for the year ended June 30, 2025.

There were no instances in the past three years where a settlement exceeded the District's coverage provided through ACWA-JPIA or through the District's previous risk pool.

**RAINBOW MUNICIPAL WATER DISTRICT**  
**Notes to the Financial Statements**  
**For the Year Ended June 30, 2025**

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**NOTE 9: RISK MANAGEMENT (CONTINUED)**

General and Auto Liability: Total risk financing limits of \$5 million combined with single limit at \$5 million per occurrence, subject to the following deductible:

- \$1,000 per occurrence for third party auto liability property damage.

Crime Coverage: \$100,000 per loss includes Public Employee Theft, Depositors Forgery or Alteration, and Computer Funds Transfer Fraud. There is a \$1,000 deductible for crime coverage.

Property Loss: Replacement cost, for property schedule on file subject to the following deductibles:

- Buildings, personal property, fixed equipment, and unscheduled vehicles on premise: \$10,000
- Mobile equipment: \$2,500
- Vehicles: \$1,000
- Turbine Units & Associated Equipment, electrical generators, electrical power distribution: \$50,000
- All Other Boiler & Machinery Accidental Breakdown: \$25,000
- Flood: \$100,000
- Earthquake, 5% per unit of insurance, subject to \$75,000 minimum.

Workers' Compensation Coverage and Employer's Liability: Statutory limits per occurrence for Workers' Compensation and \$2 million for Employer's Liability Coverage, subject to the terms, conditions and exclusions as provided in the Memorandum of Coverage.

**NOTE 10: DEFERRED COMPENSATION PLAN**

The District offers its employees a deferred compensation plan in accordance with Internal Revenue Code Section 457. The plans, administered by Aspire and Lincoln Financial Group, are available to all regular employees, permits deferment of a portion of current salary to future years. Benefits from the plans are not available to employees until termination, retirement, disability, death, or unforeseeable emergencies.

All assets and income of the plans are held in trust for the exclusive benefit of the participants and their beneficiaries. The District does not meet the criteria for fiduciary fund reporting since it does not have either significant administrative involvement (e.g. custody) or perform the investment function. Therefore, the fair market value of the plan assets at June 30, 2025, in the amount of \$7,243,664, is not included in the District's financial statements.

**NOTE 11: COMMITMENTS AND CONTINGENCIES**

Tank Maintenance Commitments

On April 22, 2015, the District entered into a ten-year contract with Utility Service Co., Inc. to maintain twelve water tanks. The contract was updated on April 25, 2023 to maintain the tanks at an annual cost of \$1,040,498. The contract can be cancelled annually if intent to cancel is received with ninety (90) days prior to the anniversary date. Any outstanding balance for completed work would be due and payable within thirty (30) days of cancellation.

Capacity Rights for Sewage Treatment

On February 13, 2002, Rainbow Municipal Water District (the District) entered into a contract with the City of Oceanside, California (the City) to provide for the construction, operation, maintenance, and replacement of a wastewater system to service the needs of both the City and the District. The City owns the wastewater conveyance, treatment, and disposal facilities and the District has the contractual right to discharge wastewater into the City's System. The City and the District have previously entered into agreements on January 2, 1973, September 10, 1989, and February 16, 2019. This agreement reflects the planned expansion and rehabilitation of facilities built from those previous agreements. Under the agreement, the District's share of cost for planned expansion and rehabilitation of the facilities would be 10% of the total cost of expansion.

**RAINBOW MUNICIPAL WATER DISTRICT**  
**Notes to the Financial Statements**  
**For the Year Ended June 30, 2025**

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**NOTE 11: COMMITMENTS AND CONTINGENCIES (CONTINUED)**

Construction Project Commitments

The District had \$194,715 in remaining construction project commitments as of June 30, 2025.

**NOTE 12: PRIOR PERIOD ADJUSTMENT**

During fiscal year 2025, the District’s opening net position was adjusted to account for certain capital asset costs incurred in the prior year and recorded as expenses.

	June 30, 2024 As Previously Reported	Error Correction	June 30, 2024 As Restated
Net Position	\$ 115,577,851	\$ 349,876	\$ 115,927,727

**NOTE 13: SUBSEQUENT EVENTS**

The District evaluated subsequent events for recognition and disclosure through **November XX, 2025**, the date on which these financial statements were available to be issued. Management concluded that no material subsequent events have occurred since June 30, 2025, that required recognition or disclosure in these financial statements.

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**RAINBOW MUNICIPAL WATER DISTRICT**  
**Schedules of Proportationate Share of Net Pension Liability**  
**As of June 30, for the Last Ten Fiscal Years**

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<b>Reporting Date <sup>1</sup> as of June 30,</b>	<b>Proportion of the Net Pension Liability</b>	<b>Proportionate Share of Net Pension Liability</b>	<b>Covered Payroll</b>	<b>Proportionate Share of the Net Pension Liability as a % of Covered Payroll</b>	<b>Plan's Fiduciary Net Position as a % of the Total Pension Liability</b>
2025	0.0862%	\$ 10,454,619	6,229,109	167.8%	79.9%
2024	0.0843%	10,522,654	5,737,509	183.4%	76.2%
2023	0.0838%	9,678,141	5,407,749	179.0%	76.7%
2022	0.0818%	4,425,021	5,036,802	87.9%	88.3%
2021	0.0750%	8,158,280	4,935,944	165.3%	75.1%
2020	0.0007%	7,527,597	5,212,648	144.4%	75.3%
2019	0.0716%	6,899,648	3,887,469	177.5%	75.3%
2018	0.0709%	7,031,525	4,118,123	170.7%	73.3%
2017	0.0694%	6,009,026	3,679,407	163.3%	74.1%
2016	0.0668%	4,584,303	3,829,237	119.7%	78.4%

**Notes to Schedule of Proportionate Share of the Net Pension Liability:**

*Benefit Changes* : None

*Changes of Assumptions* : None

<sup>1</sup> *The proportions and proportionate share of the net pension liability are measured as of one year behind the reporting date. Refer to notes to basic financial statements.*

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**RAINBOW MUNICIPAL WATER DISTRICT**  
**Schedules of Pension Plan Contributions**  
**As of June 30, for the Last Ten Fiscal Years <sup>1</sup>**

<b>Fiscal Year Ending June 30,</b>	<b>Actuarially Determined Contribution</b>	<b>Actual Employer Contributions</b>	<b>Contribution Deficiency (Excess)</b>	<b>Covered/ Covered- Payroll</b>	<b>Contribution as a % of Covered/ Payroll</b>
2025	\$ 829,224	\$ 677,857	\$ 151,367	\$ 6,270,663	10.8%
2024	674,356	676,243	(1,887)	6,229,109	10.9%
2023	565,109	565,109	-	5,737,509	9.8%
2022	562,304	562,304	-	5,407,749	10.4%
2021	479,387	479,387	-	5,036,802	9.5%
2020	512,037	512,037	-	4,935,944	10.4%
2019	865,241	865,241	-	5,212,648	16.6%
2018	743,649	743,649	-	3,887,469	19.1%
2017	656,639	656,639	-	4,118,123	15.9%
2016	369,170	369,170	-	3,679,407	10.0%

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**RAINBOW MUNICIPAL WATER DISTRICT**  
**Schedule of Changes in Net OPEB Liability and Related Ratios**  
**As of June 30, for the Last Ten Fiscal Years <sup>1</sup>**

	<b>2025</b>	<b>2024</b>	<b>2023</b>
Measurement Date	6/30/2024	6/30/2023	6/30/2022
<b>TOTAL OPEB LIABILITY</b>			
Service cost	\$ 14,456	\$ 14,595	\$ 3,040
Interest on total pension liability	20,425	19,572	20,274
Changes of assumptions	(32,366)	(7,762)	92,361
Difference between expected and actual experience	20,763	-	(96,231)
Benefit payments, including refunds of employee contributions	(42,020)	(43,762)	(68,156)
<b>Net change in total OPEB liability</b>	<b>(18,742)</b>	<b>(17,357)</b>	<b>(48,712)</b>
Total OPEB liability-beginning	540,742	558,099	606,811
<b>Total OPEB liability-ending (a)</b>	<b>522,000</b>	<b>540,742</b>	<b>558,099</b>
Covered-employee payroll	\$ 1,775,478	\$ 2,321,672	\$ 2,258,436
<b>Plan net OPEB liability/(asset) as a percentage of covered-employee payroll</b>	<b>29.4%</b>	<b>23.3%</b>	<b>24.7%</b>

**Notes to Schedule of Changes in the Net OPEB Liability and Related Ratios:**

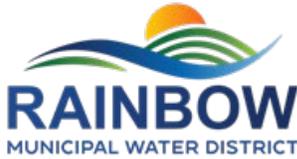
*Benefit Changes* : None

*Changes of Assumptions* : None

<sup>1</sup> Fiscal year 2018 was the first year of GASB Statement No. 75 implementation; therefore only eight years are shown.

<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>
<u>6/30/2021</u>	<u>6/30/2020</u>	<u>6/30/2019</u>	<u>6/30/2018</u>	<u>6/30/2017</u>
\$ 3,701	\$ 6,294	\$ 5,388	\$ 5,027	\$ 7,607
14,649	15,040	22,545	24,801	26,991
(55,645)	2,478	58,081	68,033	-
-	36,255	-	(108,804)	-
(68,156)	(56,698)	(42,753)	(43,026)	(24,866)
<b>(105,451)</b>	<b>3,369</b>	<b>43,261</b>	<b>(53,969)</b>	<b>9,732</b>
712,262	708,893	665,632	719,601	709,869
<b>606,811</b>	<b>712,262</b>	<b>708,893</b>	<b>665,632</b>	<b>719,601</b>
\$ 2,318,249	\$ 2,239,854	\$ 5,395,091	\$ 5,212,648	\$ 4,346,367
<b>26.2%</b>	<b>31.8%</b>	<b>13.1%</b>	<b>12.8%</b>	<b>16.6%</b>

DRAFT



# COMMITTEE RECOMMENDATION

## Item No.11

November 10, 2025

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### **SUBJECT**

RECOGNITION OF GOVERNMENT FINANCE OFFICERS ASSOCIATION (GFOA) AWARDS FOR FISCAL YEAR 2026 BUDGET AND FISCAL YEAR 2024 ANNUAL COMPREHENSIVE FINANCIAL REPORT

### **BACKGROUND**

Rainbow Municipal Water District (District) has received two prestigious awards from the Government Finance Officers Association (GFOA):

1. Distinguished Budget Presentation Award for the Fiscal Year 2026 Budget
2. Certificate of Achievement for Excellence in Financial Reporting for the Fiscal Year 2024 Annual Comprehensive Financial Report (ACFR)

These honors represent the highest forms of recognition in governmental budgeting and financial reporting and reflect the commitment of the District and its staff to transparency, accountability, and excellence in public financial management.

The GFOA established the Distinguished Budget Presentation Awards Program in 1984 to encourage and assist state and local governments in preparing budget documents of the highest quality. The goal is to ensure that budget documents serve as:

- A policy document
- A financial plan
- An operations guide
- A communications device

Documents submitted to the GFOA are reviewed by professional staff and external reviewers experienced in public-sector budgeting. Each submission is evaluated separately by three reviewers against 27 specific criteria, grouped into four categories. To receive an award, a budget document must be rated as proficient or outstanding by at least two reviewers in each of the four categories and for at least 14 mandatory criteria.

Similarly, the Certificate of Achievement for Excellence in Financial Reporting was established in 1945 to recognize governments that go beyond the minimum requirements of generally accepted accounting principles (GAAP) to prepare comprehensive annual financial reports that demonstrate full disclosure and clarity. The program promotes the preparation of high-quality financial statements that demonstrate the spirit of transparency and accountability.

Receiving both awards in the same year is a significant milestone for the District, highlighting its adherence to best practices in governmental accounting and financial presentation, as well as its ongoing efforts to communicate financial information clearly and effectively to the public and the Board.

**DESCRIPTION**

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In October 2025, the Government Finance Officers Association (GFOA) recognized the District for outstanding achievements in both budgeting and financial reporting. The District's Budget Document qualified for the Distinguished Budget Presentation Award for Fiscal Year 2026, marking the tenth time the District has earned this honor. In addition, the District received the Certificate of Achievement for Excellence in Financial Reporting for its Fiscal Year 2024 Annual Comprehensive Financial Report (ACFR), representing the fifth consecutive year the District has received this prestigious award.

**POLICY/STRATEGIC PLAN KEY FOCUS AREA**

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Strategic Focus Area Four: Fiscal Responsibility

**ENVIRONMENTAL**

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In accordance with CEQA guidelines Section 15378, the action before the Board does not constitute a "project" as defined by CEQA and further environmental review is not required at this time.

**RECOMMENDATION**

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To acknowledge and commend staff for their continued commitment to financial excellence and transparency, as evidenced by receiving both of GFOA's highest recognitions in budgeting and financial reporting.



Konstantin Shilkov  
Finance Manager/CFO



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished  
Budget Presentation  
Award*

PRESENTED TO

**Rainbow Municipal Water District  
California**

For the Fiscal Year Beginning

**July 01, 2025**

*Christopher P. Morill*

Executive Director



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**Rainbow Municipal Water District  
California**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

June 30, 2024

*Christopher P. Morill*

Executive Director/CEO

## COMMITTEE INFORMATION

Item No.12

### BUDGET AND FINANCE COMMITTEE

November 10, 2025

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#### SUBJECT

PASS-THROUGH WASTEWATER RATE ADJUSTMENT DUE TO INCREASED OPERATIONAL AND CAPITAL IMPROVEMENT CHARGES FROM THE CITY OF OCEANSIDE

#### BACKGROUND

Rainbow Municipal Water District (District) receives wastewater treatment services through an interagency agreement with the City of Oceanside. Under this agreement, annual costs are allocated to the District based on its proportional share of operational and capital improvement (CIP) expenses incurred by Oceanside in accordance with the agreement.

For Fiscal Year 2026, the City of Oceanside initially estimated the District's annual wastewater treatment cost at \$1,718,782, which was used to develop the District's FY 2026 adopted budget. Following Oceanside's year-end reconciliation, the actual charge assessed to the District increased to \$1,986,749, resulting in an unbudgeted increase of \$267,967.

Additionally, Oceanside plans to invoice the District \$415,318.03 for its CIP program in this Fiscal Year.

#### DESCRIPTION

In accordance with the District's adopted wastewater rate study, cost-based pass-through adjustments are authorized when treatment providers impose increases in operating or capital charges. To recover these additional costs from the City of Oceanside, the District will implement a pass-through rate adjustment of \$3.92 per EDU per month, effective February 1, 2026.

This adjustment represents an approximate 4.6% increase in the District's wastewater service charge and ensures continued cost recovery consistent with Proposition 218 and the District's adopted rate study methodology.

This informational item is being presented to the Budget and Finance Committee and the Board of Directors to promote transparency regarding the financial impacts of treatment cost increases and to document the basis for the corresponding customer rate adjustment.

#### ATTACHMENTS

PowerPoint Presentation

**POLICY/STRATEGIC PLAN KEY FOCUS AREA**

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Strategic Focus Area Four: Fiscal Responsibility.

This adjustment supports the District’s goal of maintaining fiscal responsibility by ensuring ongoing cost recovery and long-term financial sustainability in accordance with the District’s adopted wastewater rate study and Proposition 218 requirements.

**ENVIRONMENTAL**

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In accordance with CEQA guidelines Section 15378, the action before the Board does not constitute a “project” as defined by CEQA and further environmental review is not required at this time.

**BOARD OPTIONS/FISCAL IMPACTS**

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This item is informational only; no Board action is required at this time.

The wastewater pass-through rate adjustment of \$3.92 per EDU per month (approximately 4.6%), effective February 1, 2026, will offset increased operational and capital improvement costs charged by the City of Oceanside. Implementation of this adjustment will maintain full cost recovery for wastewater treatment services and ensure continued compliance with the District’s rate study and Proposition 218 requirements.

This action has no additional fiscal impact on the District’s internal operating budget, as the increased costs are fully recovered through customer billing revenues and are only used to offset known costs from the City of Oceanside to treat and dispose of the District’s wastewater.

**STAFF RECOMMENDATION**

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Acknowledge receipt and record authorization for the FY 2026 wastewater pass-through rate adjustment effective February 1, 2026, in accordance with the District’s adopted rate study.



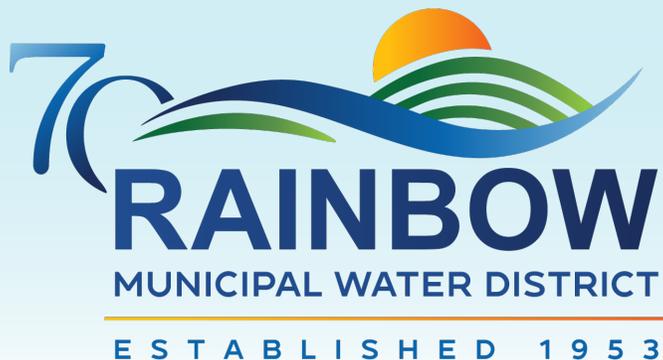
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Konstantin Shilkov  
Finance Manager/CFO

# Wastewater Pass-Through Rate Adjustment FY 2026

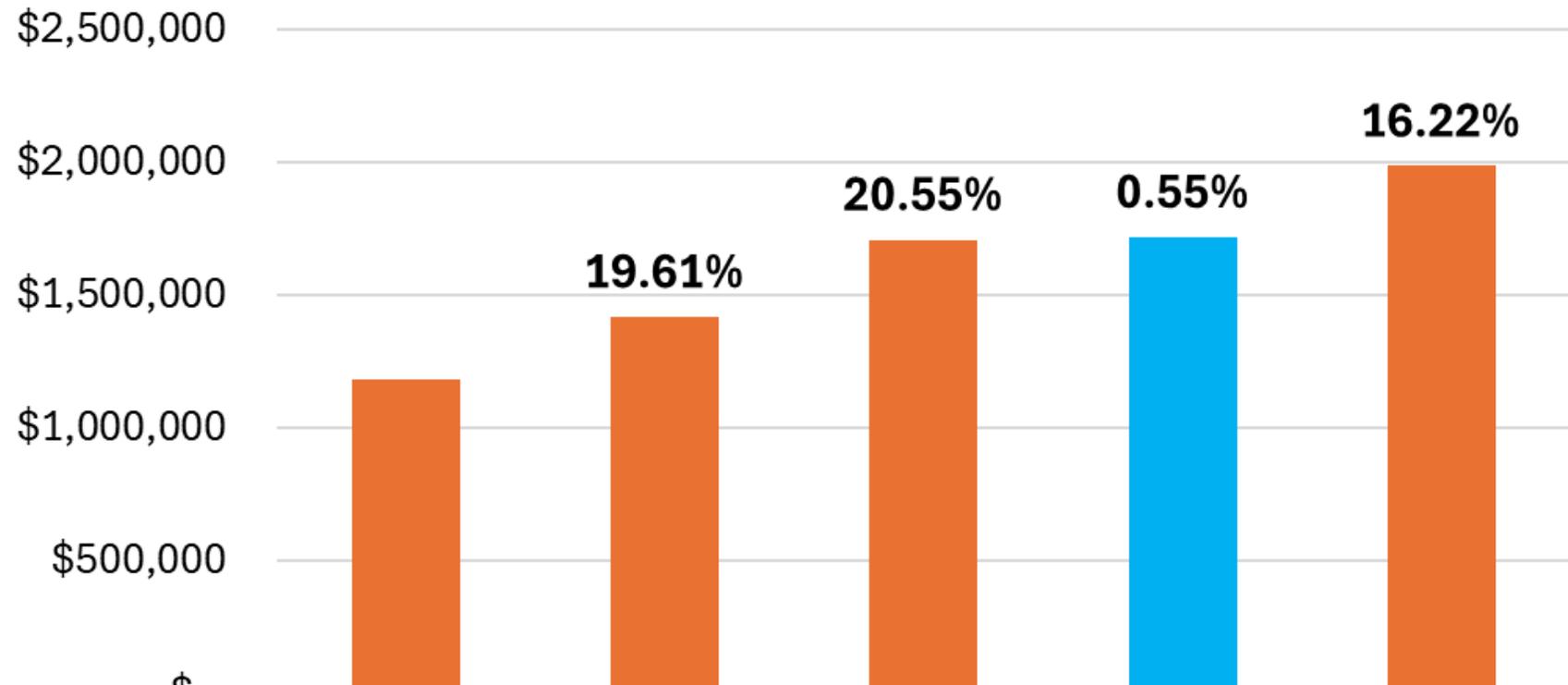
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November 10, 2025



# Background & Cost Impact

## City of Oceanside O&M Charge



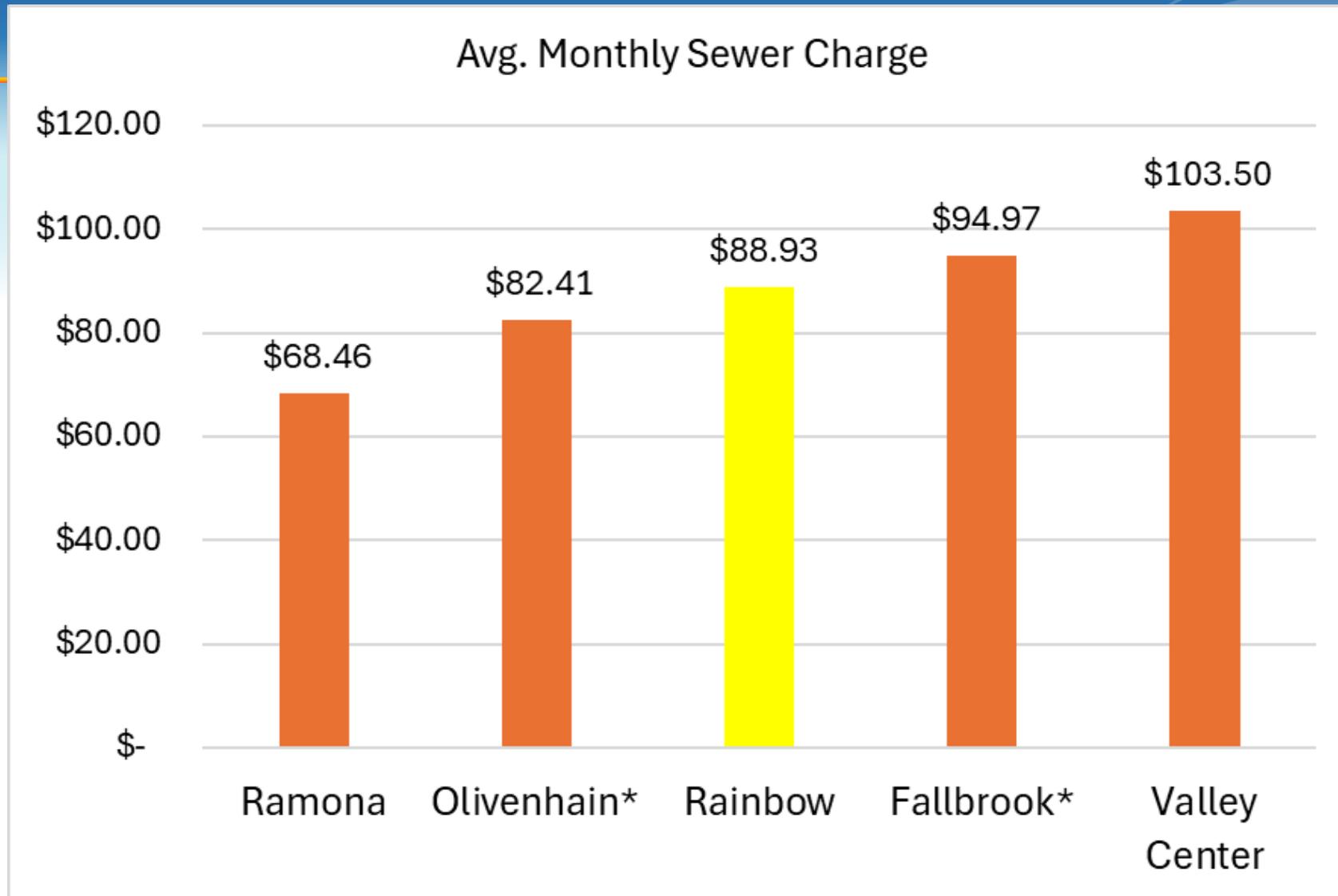
■ City of Oceanside O&M Charge	\$1,185,621	\$1,418,090	\$1,709,451	\$1,718,782	\$1,986,749
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# Pass-Through Rate Adjustment

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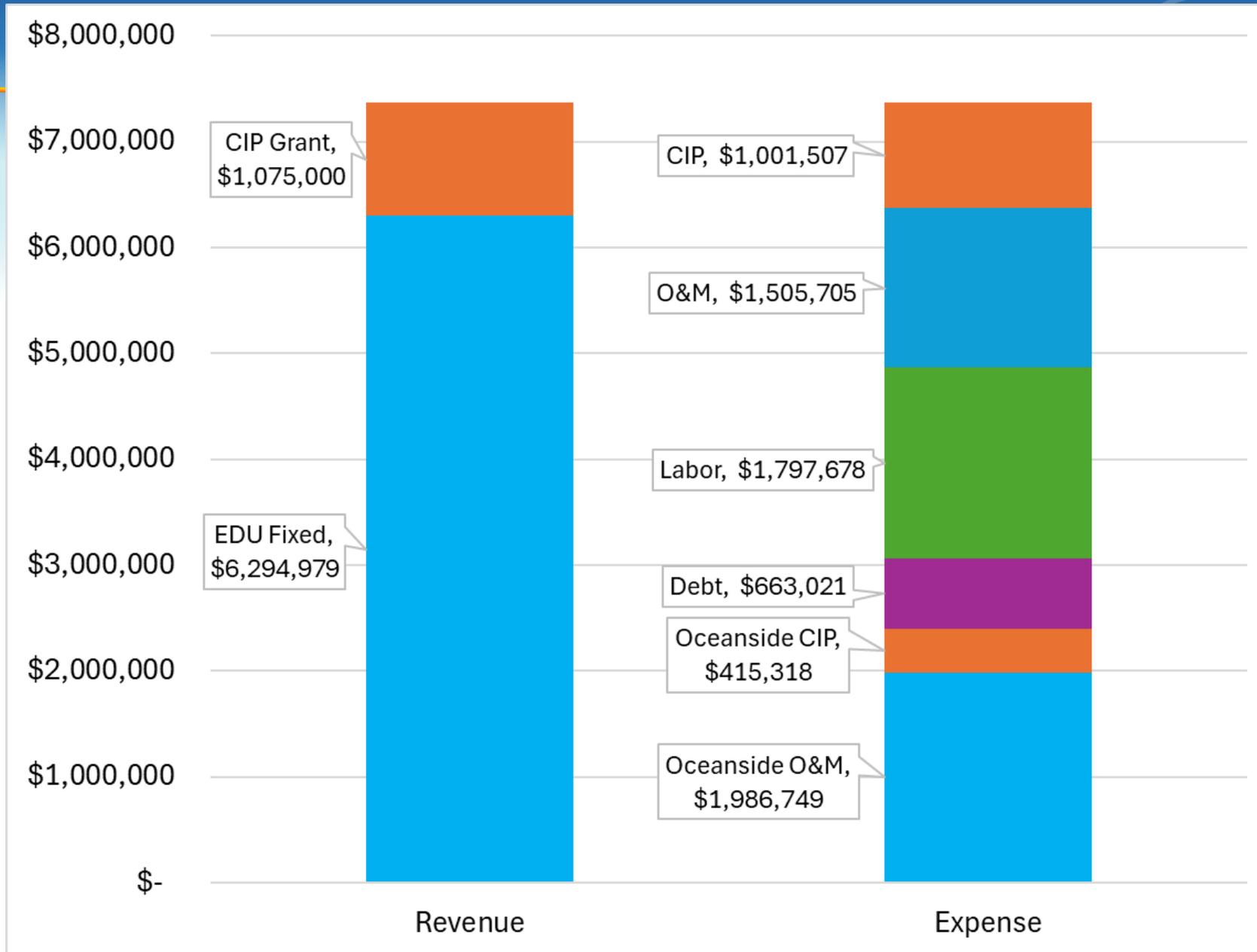
- Authorized by adopted rate study & Prop 218
- City of Oceanside O&M charges gap of \$277,298
- City of Oceanside Capital Program gap of \$415,318
- Adjustment needed: \$3.92 per EDU/month, from \$85.01 to \$88.93, an additional 4.6% increase

# Wastewater Rates Comparison



\*Assumes 8 HCF average residential winter usage

# RMWD Wastewater Treatment Cost Recovery



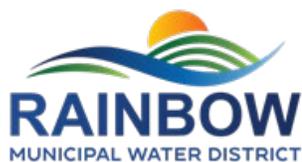
# Summary & Recommendation

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- Pass-Through Adjustment: \$3.92 per EDU/month
- Effective: February 1, 2026
- Purpose: Recover Oceanside's increased operational and CIP costs
- Recommendation:
  - Acknowledge receipt and record authorization per adopted rate study
  - Maintain compliance with Prop 218 and District rate policy.



# Questions and Discussion



## BOARD INFORMATION

### Draft for Committee Review – Item No. 13

#### BOARD OF DIRECTORS

November 10, 2025

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#### SUBJECT

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FINANCE REPORT FOR SEPTEMBER 2025

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#### DESCRIPTION

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Summary:

##### Water Sales:

FY 25/26 Budget - 11,000 AF

Actual September FYTD 25/26 3,997 AF

Actual September FYTD 24/25 4,417 AF

Actual September FYTD 23/24 3,729 AF

Actual September FYTD 22/23 5,405 AF

##### September FYTD 2025/2026 Budget vs Actual:

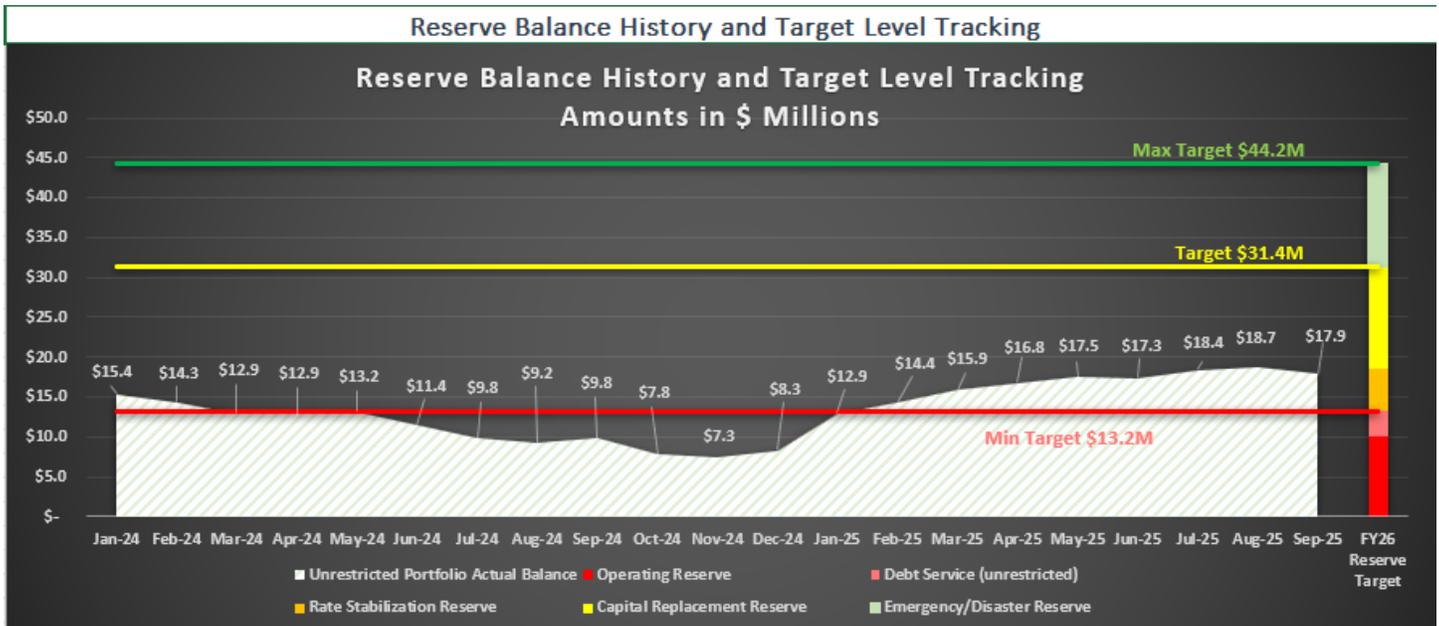
Water Operating Revenues through September 2025 came in at \$15M or 10% below the budgeted amount for this time of year, mostly due to the lower-than-average water demands through September as noted in the “Water Purchases” section below. Revenue from water sales is offset slightly by a timing variance due to RTS charges placed on property taxes by the District not being received until mostly in the December through May time period. Water Operating Expenses are at \$10.3M and 11% below the budgeted amount for this time of year due to the decreased volume of imported water purchases stemming from lower sales. Net Operating Water Revenue was \$4.7M or 6% below the budgeted amount through the third month of operating activity. The District spent \$480 thousand on capital projects, or 6.8% of the annual budget over the same period. Water Net Non-Operating Revenues are (\$2.3)M or 43% of the current year budget, driven largely by debt service payments due in the first quarter of FY26.

Wastewater Operating Revenues through September 2025 came in at \$1.6M or 2% above the budgeted amount for this time of year. Wastewater Operating Expenses are at \$1.1M or 1% below the budgeted amount.. Net Operating and Non-Operating Wastewater Loss was \$154 thousand through the third month of operating activity due to City of Oceanside invoices coming in higher than originally budgeted. The District spent \$120 thousand on capital projects, or 7.3% of the annual budget through September. The District started work on Rancho Monserate, Rancho Viejo LS & HQ B-Plant Emergency Generators primarily funded through a Federal (EPA) grant.

##### Treasury Report:

The District’s total portfolio at the end of September 2025 was \$22.7M with the unrestricted portion totaling \$17.9M, and \$4.8M in remaining restricted proceeds from US Bank \$10M loan dedicated to covering CIP expenses and other debt required reserves. This is a decrease from the unrestricted portfolio balance of \$18.7M in August 2025. The decrease in the unrestricted portion is due to a settlement payment to JW Fowler, related to the closeout of the Thoroughbred Lift Station Project, paid in September 2025. The graph below depicts the historical unrestricted portfolio balances compared to the Board adopted reserve targets.

The District received interest revenue in the amount \$224 thousand in Q1 FY 2026, not including interest on restricted debt service reserves, compared to \$122 thousand for the same period last year. As liquidity is of primary concern over the next year due to higher debt service amounts, no funds will be reinvested beyond the District's most liquid and safe options (CAMP, Money Market, LAIF) until reserves amounts have increased closer to targets. Fortunately, these immediately available investment options still have higher interest rates than longer term options. The CAMP investment yield is currently 4.27% and LAIF is 4.21%.



**Water Purchases & Water Sales:**

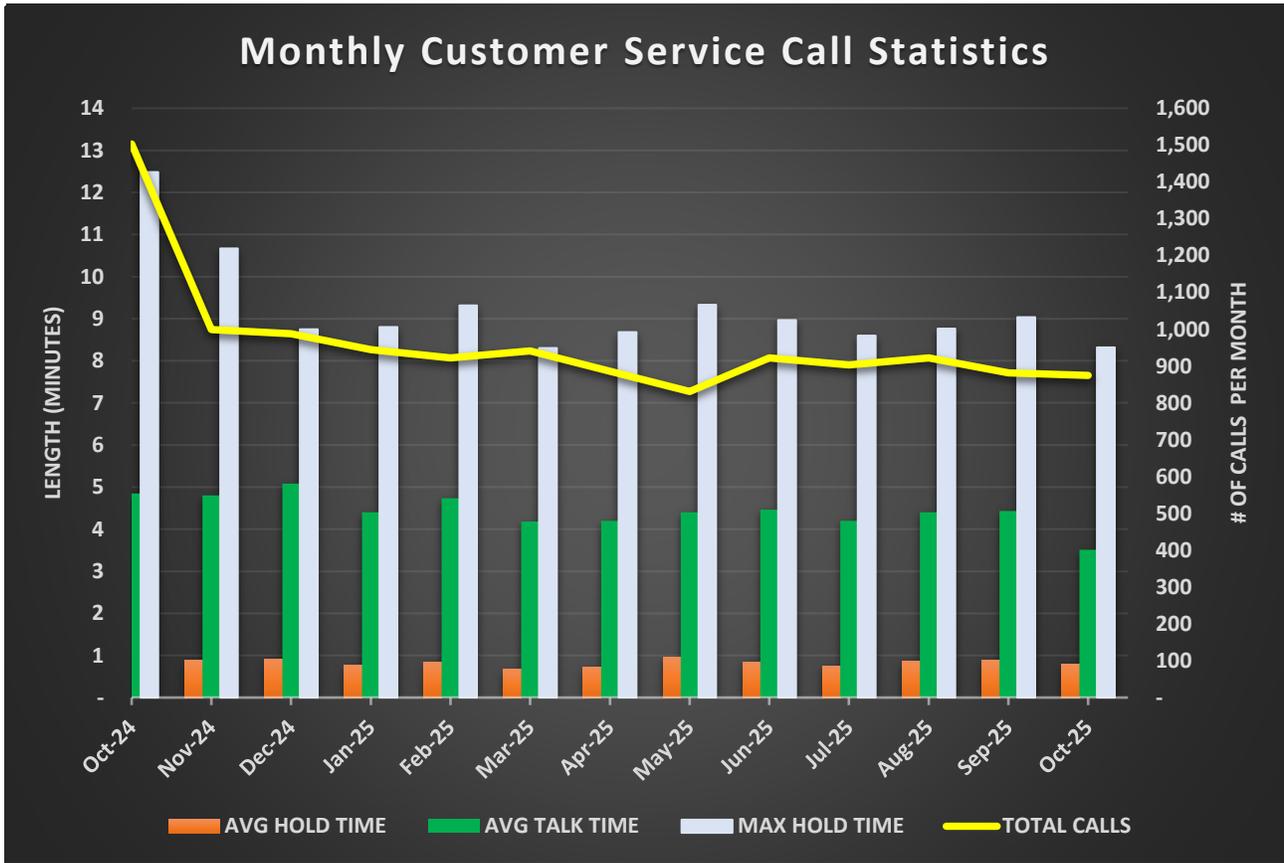
The Five-Year Water Purchases Demand Chart (Attachment D) reports imported water purchases; this data is available in real time. System demand for the current fiscal year totaled 4,562 AF through September, or 8% below the system demand at the same time last year, and 2% above the water purchases budget for this time of year based on the average 5-year demand trend through September.

The District recorded 3,997 AF in water sales through September for FY26 compared to 4,417 AF in sales for FY25 for the same period, or 10% lower than prior year due to more mild summer weather compared to last year. The Water Sales Summary Report (Attachment E) represents water that was billed to customers, so the data is time delayed in comparison to the Five-Year Water Purchases Demand Chart. These two reports will not correlate unless they are both presented for the same date; we provide the purchases report in real time to provide the board with the most current demand information available.

**Monthly Call Volume:**

The call volume for October 2025 was 875 calls to customer service with an average hold time of 48 seconds and an average talk time of 3 minutes and 51 seconds. The max time in queue in October was 8 minutes and 32 seconds. See the chart below for the comparison of call statistics over the last 12 months.

## Monthly Customer Service Call Statistics



**Attachments:**

- A. Budget vs Actuals (September FY25)
- B. CIP Budget to Actuals (September FY25)
- C. Treasury Report (September FY25)
- D. Five-Year Water Purchases Demand Chart (through 10/01/2025)
- E. Water Sales Summary (September FY25)
- F. Check Register (September FY25)
- G. Directors' Expense Report (September FY25)
- H. Credit Card Breakdown (September FY25)

Konstantin Shilkov, CPA  
 Chief Financial Officer/Treasurer

November 10, 2025

Rainbow Municipal Water District  
 Operating Budget Summary by Fund  
NET OPERATING INCOME

Description	FY 2025 Adopted Budget	FY 2025 Actuals YTD 6/30/2025	FY 2026 Actuals YTD 9/30/2025	Current \$ (Under)/Over Full Year Budget	Current % of Full Year Budget	FY 2026 Adopted Budget
<b>Water Operating &amp; Non-Operating Fund</b>						
Water Operating Revenues	\$ 47,169,042	\$ 53,151,613	\$ 15,025,352	\$ (34,414,865)	30%	\$ 49,440,217
Water Operating Expenses	36,353,734	37,831,683	\$ 10,340,723	(25,456,323)	29%	35,797,046
<b>Water Fund Net Operating Revenue</b>	<b>\$ 10,815,308</b>	<b>\$ 15,319,930</b>	<b>\$ 4,684,629</b>	<b>\$ (8,958,542)</b>	<b>34%</b>	<b>\$ 13,643,171</b>
<b>Water Non-Operating Fund</b>						
Water Non-Operating Revenues	\$ 1,364,577	\$ 1,230,726	\$ 168,257	\$ (928,029)	15%	\$ 1,096,286
Water Non-Operating Expenses	4,140,069	2,884,496	2,445,959	(3,894,671)	39%	6,340,630
<b>Water Fund Net Non-Operating Revenue</b>	<b>\$ (2,775,492)</b>	<b>\$ (1,653,770)</b>	<b>\$ (2,277,702)</b>	<b>\$ 2,966,642</b>	<b>43%</b>	<b>\$ (5,244,344)</b>
<b>WATER NET REVENUE</b>	<b>\$ 8,039,816</b>	<b>\$ 13,666,159</b>	<b>\$ 2,406,927</b>	<b>\$ (5,991,901)</b>	<b>29%</b>	<b>\$ 8,398,827</b>
<b>Wastewater Operating &amp; Non-Operating Fund</b>						
Wastewater Operating Revenues	5,326,981	5,581,798	1,600,632	(4,418,656)	27%	6,019,288
Wastewater Operating Expenses	4,777,396	4,596,894	1,126,348	(3,520,835)	24%	4,647,183
<b>Wastewater Fund Net Operating Revenue</b>	<b>\$ 549,585</b>	<b>\$ 984,903</b>	<b>\$ 474,284</b>	<b>\$ (897,821)</b>	<b>35%</b>	<b>\$ 1,372,105</b>
<b>Wastewater Non-Operating Fund</b>						
Wastewater Non-Operating Revenues	715,935	202,154	34,746	(166,554)	17%	201,300
Wastewater Non-Operating Expenses	3,030,380	2,589,827	663,021	(407,704)	62%	1,070,724
<b>Wastewater Fund Net Non-Operating Revenue</b>	<b>\$ (2,314,445)</b>	<b>\$ (2,387,673)</b>	<b>\$ (628,275)</b>	<b>\$ 241,149</b>	<b>72%</b>	<b>\$ (869,424)</b>
<b>WASTEWATER NET REVENUE</b>	<b>\$ (1,764,859)</b>	<b>\$ (1,402,770)</b>	<b>\$ (153,991)</b>	<b>\$ (656,672)</b>	<b>-31%</b>	<b>\$ 502,681</b>
<b>WATER &amp; WASTEWATER NET REVENUE</b>	<b>\$ 6,274,956</b>	<b>\$ 12,263,389</b>	<b>\$ 2,252,936</b>	<b>\$ (6,648,572)</b>	<b>25%</b>	<b>\$ 8,901,508</b>

% of Annual Budget

- 40% Water Purchases/Sales based on historical average
- 25% Fixed Fee Revenue & Expenses are based on time

Rainbow Municipal Water District  
Water Fund Operating Budget Summary

Water Operating

Description	FY 2025 Adopted Budget	FY 2025 Actuals YTD 6/30/2025	FY 2026 Actuals YTD 9/30/2025	Current \$ (Under)/Over Full Year Budget	Current % of Full Year Budget	FY 2026 Adopted Budget
<b>Operating Revenues</b>						
Water Sales	\$ 46,849,876	\$ 52,863,637	\$ 14,951,237	\$ (34,160,241)	30%	\$ 49,111,478
Other Water Services	319,166	287,976	74,115	(254,624)	23%	328,739
<b>Total Operating Revenues</b>	<b>\$ 47,169,042</b>	<b>\$ 53,151,613</b>	<b>\$ 15,025,352</b>	<b>\$ (34,414,865)</b>	<b>30%</b>	<b>\$ 49,440,217</b>
<b>Operating Expenses</b>						
Purchased Water	19,737,602	22,397,190	6,176,844	(12,096,434)	34%	18,273,278
Pumping	1,540,170	1,479,846	578,887	(1,208,788)	32%	1,787,675
Operations	3,434,169	3,054,995	887,173	(1,878,603)	32%	2,765,776
Valve Maintenance	437,545	449,973	88,907	(348,415)	20%	437,322
Construction	3,274,064	3,278,478	451,202	(2,997,937)	13%	3,449,139
Meters	989,009	951,705	222,208	(796,891)	22%	1,019,099
General Fund Transfer	6,941,176	6,219,496	1,935,504	(6,129,254)	24%	8,064,757
<b>Total Operating Expenses</b>	<b>\$ 36,353,734</b>	<b>\$ 37,831,683</b>	<b>\$ 10,340,723</b>	<b>\$ (25,456,323)</b>	<b>29%</b>	<b>\$ 35,797,046</b>
<b>NET OPERATING REVENUE</b>	<b>\$ 10,815,308</b>	<b>\$ 15,319,930</b>	<b>\$ 4,684,629</b>	<b>\$ (8,958,542)</b>	<b>34%</b>	<b>\$ 13,643,171</b>
<b>Non-Operating Revenues</b>						
Investment Income	460,734	596,913	150,671	(315,435)	32%	466,106
Property Tax Revenue	588,924	578,333	15,152	(597,329)	2%	612,481
Other Non-Operating Revenue	314,919	55,480	2,433	(15,266)	14%	17,699
<b>Total Non-Operating Revenues</b>	<b>\$ 1,364,577</b>	<b>\$ 1,230,726</b>	<b>\$ 168,257</b>	<b>\$ (928,029)</b>	<b>15%</b>	<b>\$ 1,096,286</b>
<b>Non-Operating Expenses</b>						
Debt Service (Principal & Interest)	4,140,069	2,884,496	2,445,959	(3,894,671)	39%	6,340,630
<b>Total Non-Operating Expenses</b>	<b>\$ 4,140,069</b>	<b>\$ 2,884,496</b>	<b>\$ 2,445,959</b>	<b>\$ (3,894,671)</b>	<b>39%</b>	<b>\$ 6,340,630</b>
<b>NET NON-OPERATING REVENUE</b>	<b>\$ (2,775,492)</b>	<b>\$ (1,653,770)</b>	<b>\$ (2,277,702)</b>	<b>\$ 2,966,642</b>	<b>43%</b>	<b>\$ (5,244,344)</b>
<b>NET REVENUE</b>	<b>\$ 8,039,816</b>	<b>\$ 13,666,159</b>	<b>\$ 2,406,927</b>	<b>\$ (5,991,901)</b>	<b>29%</b>	<b>\$ 8,398,827</b>
	10,000 AF					11,000AF

**Rainbow Municipal Water District  
Wastewater Fund Operating Budget Summary**

Description	FY 2025 Adopted Budget	FY 2025 Actuals YTD 6/30/2025	FY 2026 Actuals YTD 8/31/2025	Current \$ (Under)/Over Full Year Budget	Current % of Full Year Budget	FY 2026 Adopted Budget
<b>Operating Revenues</b>						
Wastewater Revenues	\$ 5,325,381	\$ 5,580,448	\$ 1,600,382	\$ (4,417,306)	27%	\$ 6,017,688
Other Revenues	1,600	1,350	250	(1,350)	16%	1,600
<b>Total Operating Revenues</b>	<b>\$ 5,326,981</b>	<b>\$ 5,581,798</b>	<b>\$ 1,600,632</b>	<b>\$ (4,418,656)</b>	<b>27%</b>	<b>\$ 6,019,288</b>
<b>Operating Expenses</b>						
Total Payroll Expenses	868,679	821,084	163,593	(667,954)	20%	831,547
Total Maintenance & Supply	2,280,540	2,316,917	665,845	(1,912,637)	26%	2,578,482
General Fund Transfer	1,628,177	1,458,894	296,911	(940,243)	24%	1,237,154
<b>Total Operating Expenses</b>	<b>\$ 4,777,396</b>	<b>\$ 4,596,894</b>	<b>\$ 1,126,348</b>	<b>\$ (3,520,835)</b>	<b>24%</b>	<b>\$ 4,647,183</b>
<b>NET OPERATING REVENUE</b>	<b>549,585</b>	<b>984,903</b>	<b>474,284</b>	<b>(897,821)</b>	<b>35%</b>	<b>1,372,105</b>
<b>Non-Operating Revenues</b>						
Investment Income	104,885	108,680	23,122	(86,878)	21%	110,000
Property Tax Revenue	86,050	83,716	2,194	(89,106)	2%	91,300
Grants Revenue	525,000	6,186	-	-	0%	-
Other Non-Operating Revenue	-	3,572	9,430	9,430	0%	-
<b>Total Non-Operating Revenues</b>	<b>715,935</b>	<b>202,154</b>	<b>34,746</b>	<b>(166,554)</b>	<b>17%</b>	<b>201,300</b>
<b>Non-Operating Expenses</b>						
Oceanside- Prior Period Wastewater Treatment	1,926,806	1,926,806	-	-	0%	-
Oceanside - Contribution to Repl. Reserve	440,553	-	-	(407,703)	0%	407,703
Debt Service (Principal & Interest)	663,021	663,021	663,021	(0)	100%	663,021
<b>Total Non-Operating Expenses</b>	<b>3,030,380</b>	<b>2,589,827</b>	<b>663,021</b>	<b>(407,704)</b>	<b>62%</b>	<b>1,070,724</b>
<b>NET NON-OPERATING REVENUE</b>	<b>\$ (2,314,445)</b>	<b>\$ (2,387,673)</b>	<b>\$ (628,275)</b>	<b>\$ 241,149</b>	<b>72%</b>	<b>\$ (869,424)</b>
<b>NET REVENUE</b>	<b>\$ (1,764,859)</b>	<b>\$ (1,402,770)</b>	<b>\$ (153,991)</b>	<b>\$ (656,672)</b>	<b>-31%</b>	<b>\$ 502,681</b>

**Rainbow Muncipal Water District  
General Fund Operating Budget Summary**

**General Operating**

Description	FY 2025 Adopted Budget	FY 2025 Actuals YTD 6/30/2025	FY 2026 Actuals YTD 9/30/2025	Current \$ (Under)/Over Full Year Budget	Current % of Full Year Budget	FY 2026 Adopted Budget
<b>Operating Revenues</b>						
Water Overhead Transfer	\$ 6,941,176	\$ 6,219,496	\$ 1,935,504	\$ (6,129,254)	24%	\$ 8,064,757
Wastewater Overhead Transfer	1,628,177	1,458,894	\$ 296,911	(940,243)	24%	1,237,154
Other General Fund Revenue	901,360	789,398	182,580	(643,566)	22%	826,146
<b>Total Operating Revenues</b>	<b>\$ 9,470,713</b>	<b>\$ 8,467,788</b>	<b>\$ 2,414,995</b>	<b>\$ (7,713,063)</b>	<b>24%</b>	<b>\$ 10,128,058</b>
<b>Operating Expenses</b>						
Board of Directors	\$ 63,843	\$ 44,668	\$ 14,900	\$ (45,225)	25%	\$ 60,125
Garage	637,432	668,265	145,974	(558,846)	21%	704,820
Administration	1,582,264	1,357,765	382,286	(1,185,964)	24%	1,568,250
Human Resources	569,692	553,081	110,089	(442,243)	20%	552,332
Risk Management	780,380	728,819	288,888	(640,602)	31%	929,490
IT Services	1,656,902	1,355,629	518,123	(1,062,400)	33%	1,580,523
Public Relations	186,865	136,174	42,767	(171,492)	20%	214,259
Finance	1,332,670	1,132,603	278,096	(846,483)	25%	1,124,579
Customer Service	738,937	765,940	187,512	(702,084)	21%	889,596
Engineering	896,730	880,449	179,186	(799,898)	18%	979,084
CalPERS UAL Payment	1,025,000	829,828	263,076	(1,261,924)	17%	1,525,000
Other Post Employment Benefits	0	14,567	4,097	4,097	0%	0
<b>Total Operating Expenses</b>	<b>\$ 9,470,713</b>	<b>\$ 8,467,788</b>	<b>\$ 2,414,995</b>	<b>\$ (7,713,063)</b>	<b>24%</b>	<b>\$ 10,128,058</b>
<b>CHANGE IN NET POSITION</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>

**Water Capital Projects - FY26 Budget to Actuals through September 2025**

Project #	Project Name	PY Adjusted Budget -	Prior Year Actual (FY25)	PY Remaining Budget -	Carryforward Remaining Budget Balance from PY ?	Carryforward Amount of Remaining Budget From PY	CY Adopted Budget	CY Budget Adjustments	Amended Budget w/ PY	Year-to-Date	Remaining Budget
		FY25		FY25					FY25	Carryforward	
		FY 24/25	FY 24/25	FY 24/25	FY 24/25	FY 24/25	FY 25/26	FY 25/26	FY 25/26	FY 25/26	FY 25/26
600003	San Luis Rey Imported Return Flow Recovery	\$ 152,328	\$ 10,121	\$ 142,207	Yes	\$ 142,207	\$ -	\$ -	\$ 142,207	\$ -	\$ 142,207
600007	Pressure Reducing Stations	\$ 150,000	\$ -	\$ 150,000	Yes	\$ 150,000	\$ -	\$ -	\$ 150,000	\$ 15,085	\$ 134,915
600009	Isolation Valve Installation Program	\$ 150,000	\$ 157,803	\$ (7,803)	Yes	\$ (7,803)	\$ 250,000	\$ -	\$ 242,197	\$ 38,065	\$ 204,131
600013	Hutton/Rancho Amigos (Turnier)/Dentro Pump Stations	\$ 4,532,689	\$ 4,400,057	\$ 132,632	Yes	\$ 132,632	\$ -	\$ -	\$ 132,632	\$ -	\$ 132,632
600026	Camino Del Rey Waterline Relocation	\$ 100,000	\$ 34,118	\$ 65,882	Yes	\$ 65,882	\$ 25,000	\$ -	\$ 90,882	\$ 1,509	\$ 89,373
600030	Corrosion Prevention Program Development and Implementation	\$ -	\$ 4,044	\$ (4,044)	Yes	\$ (4,044)	\$ -	\$ -	\$ -	\$ -	\$ -
600043	Eagles Perch Water Pipeline Improvements	\$ -	\$ -	\$ -	No	\$ -	\$ 150,000	\$ -	\$ 150,000	\$ 1,922	\$ 148,078
600047	Generator at Sumac	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
600058	Electrical Panel Switches	\$ 200,000	\$ 43,408	\$ 156,592	Yes	\$ 156,592	\$ 400,000	\$ -	\$ 556,592	\$ 13,452	\$ 543,140
600088	SDCWA Connections 1, 8, 9 & 10 Acquisition	\$ 750,000	\$ 728,501	\$ 21,499	Yes	\$ 21,499	\$ -	\$ -	\$ 21,499	\$ -	\$ 21,499
600089	SDCWA Connections 3, 6, 7, 11, & 12 Interim Decommissioning	\$ -	\$ 14,240	\$ (14,240)	Yes	\$ (14,240)	\$ -	\$ -	\$ -	\$ -	\$ -
600091	FPUD Maravilla to RMWD Maravilla (Morro Tank) (750 LF, in-house construction)	\$ 209,125	\$ 24,966	\$ 184,159	Yes	\$ 184,159	\$ -	\$ -	\$ 184,159	\$ -	\$ 184,159
600092	FPUD Olive Hill to RMWD Olive Hill (Morro Reservoir) (840 LF, in-house construction)	\$ 235,000	\$ 100,894	\$ 134,106	Yes	\$ 134,106	\$ -	\$ -	\$ 134,106	\$ -	\$ 134,106
600093	La Canada Pipeline Replacement and Pressure Reduction from Hillrise Rd. to Via Monserate (4,000 LF, in-house construction)	\$ 100,000	\$ 60,666	\$ 39,334	Yes	\$ 39,334	\$ 1,150,000	\$ -	\$ 1,189,334	\$ 21,164	\$ 1,168,170
600094	Gopher Skid Pump Station	\$ 710,000	\$ 25,322	\$ 684,678	Yes	\$ 684,678	\$ -	\$ -	\$ 684,678	\$ 15,789	\$ 668,888
600096	Gopher Canyon Pipeline Extension (FY25)	\$ 275,000	\$ 258,544	\$ 16,456	Yes	\$ 16,456	\$ -	\$ -	\$ 16,456	\$ -	\$ 16,456
600097	Morro Reservoir Tank Monitoring	\$ 100,000	\$ 17,985	\$ 82,015	Yes	\$ 82,015	\$ -	\$ -	\$ 82,015	\$ 8,500	\$ 73,515
600098	Lookout Mtn Pump Replacement	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ 27,933	\$ (27,933)
600105	Morro Tank Rehabilitation	\$ 100,000	\$ -	\$ 100,000	Yes	\$ 100,000	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000
600106	Pala Mesa Tank	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
600112	Huntley Rd Pump Station Soft Start Motor	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ 84,190	\$ (84,190)
600114	Turner Tank Interior/Exterior Coating (4M Gallons) Transfer from Operating Budget	\$ -	\$ -	\$ -		\$ -	\$ 375,000	\$ -	\$ 375,000	\$ -	\$ 375,000
600115	Gopher Canyon Tank Interior/Exterior Coating (4M Gallons) Transfer from Operating Budget	\$ -	\$ -	\$ -		\$ -	\$ 375,000	\$ -	\$ 375,000	\$ -	\$ 375,000
600116	Fall Protection Replacement @ Morro Tank and Out-of-Service Concrete Tank	\$ -	\$ -	\$ -		\$ -	\$ 75,000	\$ -	\$ 75,000	\$ 3,762	\$ 71,238
600117	Turner Tank Injection System Upgrades	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ 103,570	\$ (103,570)
	N/A Vehicle/Equipment Acquisition	\$ 150,000	\$ 192,909	\$ (42,909)	Yes	\$ (42,909)	\$ 450,000	\$ -	\$ 407,091	\$ 8,955	\$ 398,136
<b>Total</b>		<b>\$ 7,914,142</b>	<b>\$ 6,073,580</b>	<b>\$ 1,840,562</b>	<b>\$ -</b>	<b>\$ 1,840,562</b>	<b>\$ 3,250,000</b>	<b>\$ -</b>	<b>\$ 5,108,847</b>	<b>\$ 343,897</b>	<b>\$ 4,764,950</b>
		97,165	7,891.31	89,274						\$ 135,607	\$ -
	= Financed in part or whole by the \$10M US Bank Loan (dated 5-1-24)	\$ 8,011,307	\$ 6,081,471	\$ 1,929,836						\$ 479,504	\$ -

**Wastewater Capital Projects - FY26 Budget to Actuals through September 2025**

		PY Adjusted Budget - FY25	Prior Year Actual (FY25)	PY Remaining Budget - FY25	Carryforward Remaining Budget Balance from PY ?	Carryforward Amount of Remaining Budget From PY	CY Adopted Budget	CY Budget Adjustments	Amended Budget w/ PY Carryforward	Year-to-Date Expended 09-30-25	Remaining Budget
Project #	Project Name	FY 24/25	FY 24/25	FY 24/25	FY 24/25	FY 24/25	FY 25/26	FY 25/26	FY 25/26	FY 25/26	FY 25/26
530001	Thoroughbred Lane Lift Station and Pipeline Repair (LS1 Replacement)	\$ 4,039,499	\$ 5,966,976	\$ (1,927,477)	No	\$ -	\$ -	\$ -	\$ -	\$ 118,963	\$ (118,963)
TBD	North River Road Sewer Replacement						\$ 50,000	\$ 50,000	\$ -	\$ -	\$ 50,000
530023	Rancho Monserate, Rancho Viejo LS & HQ B-Plant Emergency Generators	\$ 525,000	\$ 11,324	\$ 513,676	Yes	\$ 513,676	\$ 1,075,000	\$ -	\$ 1,588,676	\$ 575	\$ 1,588,101
<b>Total</b>		<b>\$ 4,564,499</b>	<b>\$ 5,978,300</b>	<b>\$ (1,413,801)</b>	<b>\$ -</b>	<b>\$ 513,676</b>	<b>\$ 1,125,000</b>	<b>\$ -</b>	<b>\$ 1,638,676</b>	<b>\$ 119,538</b>	<b>\$ 1,519,138</b>

**General Capital Projects - FY26 Budget to Actuals through September 2025**

Project #	Project Name	PY Adjusted Budget -	Prior Year Actual (FY25)	PY Remaining Budget -	Carryforward	Carryforward Amount of	CY Adopted	CY Budget	Amended Budget w/ PY	Year-to-Date Expended	Remaining Budget
		FY25	FY 24/25	FY25	Remaining Budget Balance from PY ?	Remaining Budget From PY	Budget	Adjustments	Carryforward	09-30-25	
		FY 24/25	FY 24/25	FY 24/25	FY 24/25	FY 24/25	FY 25/26	FY 25/26	FY 25/26	FY 25/26	FY 25/26
300036	EV Charging Stations at HQ	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000	\$ 435	\$ 99,565
300008	New District Headquarters	\$ 500,000	\$ 44,071	\$ 455,929	Yes	\$ 455,929	\$ 500,000	\$ -	\$ 955,929	\$ 872	\$ 955,057
<b>Total</b>		\$ <b>500,000</b>	\$ <b>44,071</b>	\$ <b>455,929</b>	\$ -	\$ <b>455,929</b>	\$ <b>600,000</b>	\$ -	\$ <b>1,055,929</b>	\$ <b>1,307</b>	\$ <b>1,054,622</b>

  = Financed in part or whole by the \$10M US Bank Loan (dated 5-1-24)

**General Capital Projects - FY26 Budget to Actuals through September 2025**

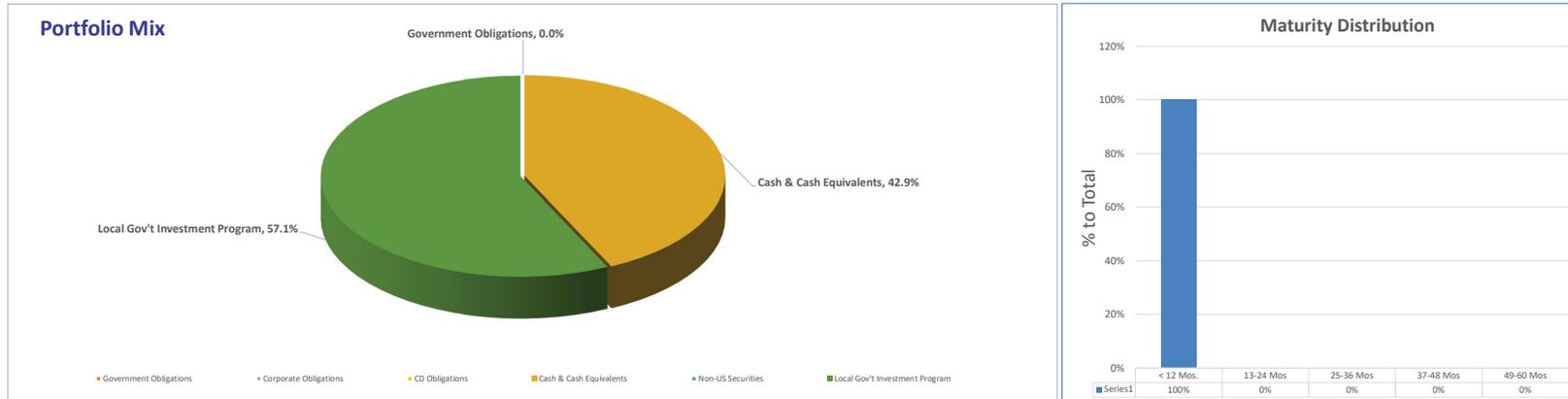
Project #	Project Name	PY Adjusted Budget -	Prior Year Actual (FY25)	PY Remaining Budget -	Carryforward	Carryforward Amount of	CY Adopted	CY Budget	Amended Budget w/ PY Carryforward	Year-to-Date Expended 09-30-25	Remaining Budget
		FY25	FY 24/25	FY25	Remaining Budget Balance from PY ?	Remaining Budget From PY	Budget	Adjustments			
		FY 24/25	FY 24/25	FY 24/25	FY 24/25	FY 24/25	FY 25/26	FY 25/26	FY 25/26	FY 25/26	FY 25/26
400001	Master Plans (Water & Waste Water)	\$ 97,165	\$ 7,891	\$ 89,274	Yes	\$ 89,274	\$ 750,000		\$ 839,274	\$ 14,762	\$ 824,512
<b>Total</b>		<b>\$ 97,165</b>	<b>\$ 7,891</b>	<b>\$ 89,274</b>	<b>\$ -</b>	<b>\$ 89,274</b>	<b>\$ 750,000</b>	<b>\$ -</b>	<b>\$ 839,274</b>	<b>\$ 14,762</b>	<b>\$ 824,512</b>

 = Financed in part or whole by the \$10M US Bank Loan (dated 5-1-24)

RAINBOW MUNICIPAL WATER DISTRICT  
 TREASURER'S MONTHLY REPORT OF INVESTMENTS  
 PORTFOLIO SUMMARY  
 9/30/2025



TYPE	ISSUER	RESTRICTION LEVEL	CUSIP	Bond Rating	Date of Maturity	Par Value	Cost Basis	Market Value*	Interest Rate	Yield to Maturity	Semi-Annual Interest	Days to Maturity
Cash-Operating	US Bank x139	Unrestricted				\$ 186,724	\$ 186,724	\$ 186,724				0
Cash-Oceanside Plant Construction	US Bank x352	Restricted				\$ -	\$ -	\$ -				0
Money Market Funds	First American Government, US Bank	Unrestricted	31846V567			\$ 7,735,790	\$ 7,735,790	\$ 7,735,790				0
Money Market Funds (Debt Reserve)	Western Alliance	Restricted				\$ -	\$ -	\$ -				0
Money Market Funds-Beck Restr (Debt Reserve)	Computershare Corporate Trust 201	Restricted				\$ 497,595	\$ 497,595	\$ 497,595				0
Money Market Funds-Morro Restr (Debt Reserve)	Computershare Corporate Trust 301	Restricted				\$ 659,281	\$ 659,281	\$ 659,281				0
Money Market Funds (Debt Reserve)	39170200 Trust 200	Restricted				\$ 103	\$ 103	\$ 103				0
Money Market Funds (Debt Reserve)	39170300 Trust 300	Restricted				\$ 115	\$ 115	\$ 115				0
Money Market Funds (Debt Reserve)	Zions Bank-D	Restricted				\$ 649,354	\$ 649,354	\$ 649,354				0
Money Market Funds (Debt Reserve)	Zions Bank-E	Restricted				\$ 49	\$ 49	\$ 49				0
<b>Total Cash &amp; Cash Equivalents</b>						\$ 9,729,012	\$ 9,729,012	\$ 9,729,012				
<b>Local Gov't Investment Program</b>												
	California Asset Management Program (CAMP)	Unrestricted	4039-001			\$ 10,906,469	\$ 10,906,469	\$ 10,906,469				
	CAMP - US Bank Loan Proceeds for CIP	Restricted	4039-002			\$ 2,007,494	\$ 2,007,494	\$ 2,007,494				
	Local Agency Investment Fund (LAIF)	Unrestricted				\$ 46,420	\$ 46,420	\$ 46,420				0
<b>Total Local Gov't Investment Program</b>						\$ 12,960,383	\$ 12,960,383	\$ 12,960,383				
<b>US Bank Government Obligations</b>												
<b>Total Government Obligations</b>						\$ -	\$ -	\$ -			\$ -	0
<b>US Bank Corporate Issues</b>												
<b>Total Corporate Issues</b>						\$ -	\$ -	\$ -				
<b>Investment Portfolio Totals</b>						\$ 22,689,395	\$ 22,689,395	\$ 22,689,395				
Less Restricted Cash for Oceanside Replacement Reserve						\$ (974,540)	\$ (974,540)	\$ (974,540)				
Less Restricted Portfolio						\$ (3,813,992)	\$ (3,813,992)	\$ (3,813,992)				
<b>Total Unrestricted Portfolio</b>						\$ 17,900,862	\$ 17,900,862	\$ 17,900,862				



This monthly report accurately reflects all District pooled investments. It is in conformity with the investment Administrative code section 5.03.080. The District has sufficient cash flow to meet six months of obligations. The District is in compliance with the current Investment Policy and California Government Code.

*Cathy Lundell*  
 Cathy Lundell - Accounting Specialist

10/31/2025

\*Source of Market Value - US Bank monthly statements

# System Demands Comparison Chart

20000

Variance to Prior Year: -8%  
Variance to Budget: +2%  
YTD - System Demands - 4,562 AF  
Updated: 10-01-25

15000

- 5 Year Average
- FY 25 Purchases
- FY 26 Budgeted Purchases
- FY 26 Purchases

Acre Feet

10000

5000

0

July

August

September

October

November

December

January

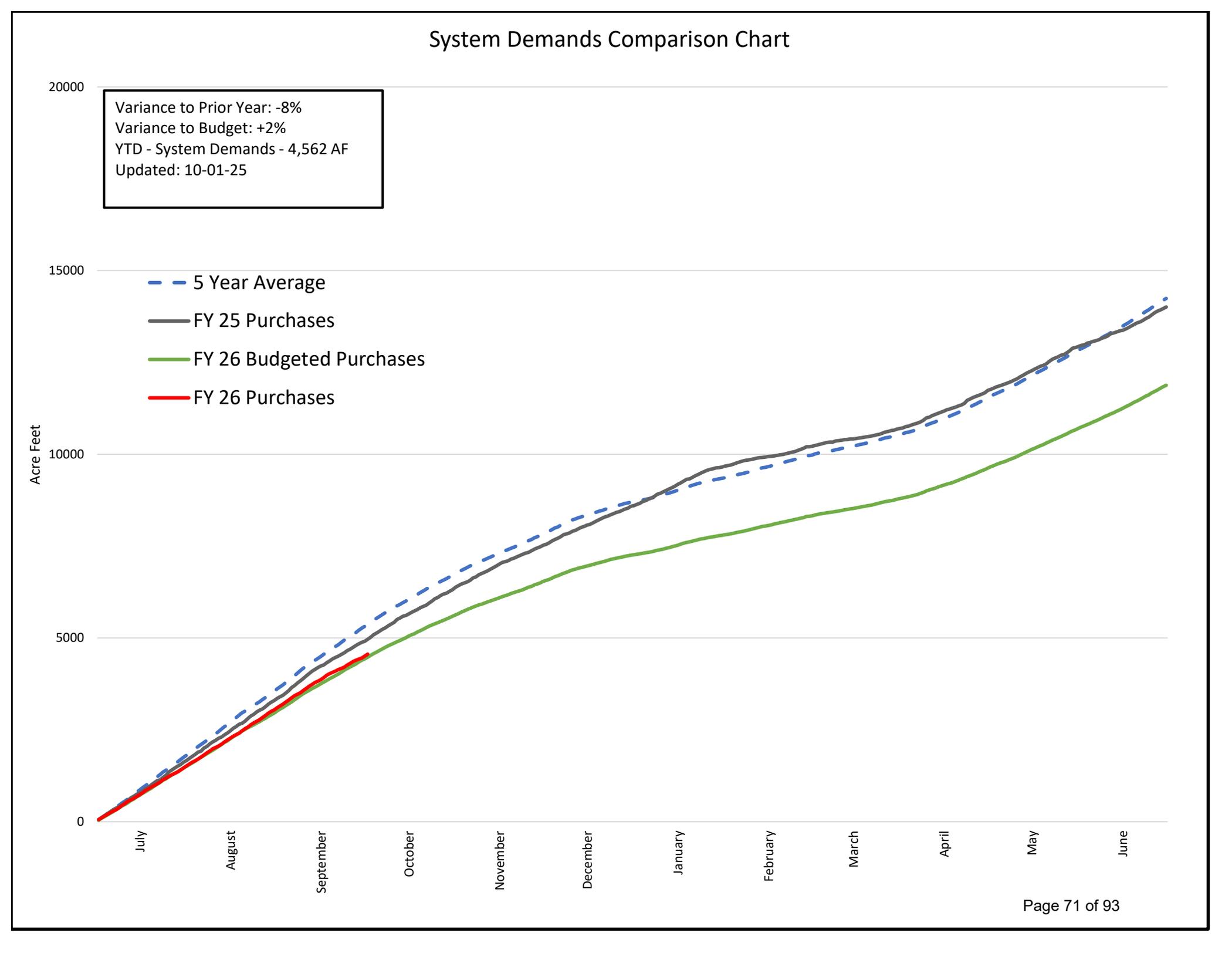
February

March

April

May

June



## Comparative Water Sales YTD from Prior Years

### FISCAL YEAR 2025-2026

Quantity of Meters	User Code	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Total
1,302	AD	310	402	410	-	-	-	-	-	-	-	-	-	1,122
609	AG	346	484	480	-	-	-	-	-	-	-	-	-	1,310
279	CM	75	104	97	-	-	-	-	-	-	-	-	-	276
20	CN	8	8	9	-	-	-	-	-	-	-	-	-	26
21	IS	5	8	6	-	-	-	-	-	-	-	-	-	20
126	MF	30	39	42	-	-	-	-	-	-	-	-	-	111
-	PC	-	-	-	-	-	-	-	-	-	-	-	-	-
-	PD	-	-	-	-	-	-	-	-	-	-	-	-	-
6,770	SF	320	409	404	-	-	-	-	-	-	-	-	-	1,133
9,127	Total	1,095	1,454	1,447	-	-	-	-	-	-	-	-	-	3,997

### FISCAL YEAR 2024-2025

Quantity of Meters	User Code	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Acre Feet
1,186	AD	193	251	269	-	-	-	-	-	-	-	-	-	714
513	AG	246	344	374	-	-	-	-	-	-	-	-	-	965
275	CM	85	111	123	-	-	-	-	-	-	-	-	-	319
37	CN	6	10	7	-	-	-	-	-	-	-	-	-	23
21	IS	5	7	7	-	-	-	-	-	-	-	-	-	20
124	MF	33	38	37	-	-	-	-	-	-	-	-	-	108
139	PC	140	184	197	-	-	-	-	-	-	-	-	-	521
300	PD	157	202	218	-	-	-	-	-	-	-	-	-	576
6,234	SF	327	405	441	-	-	-	-	-	-	-	-	-	1,172
8,829	Total	1,192	1,553	1,672	-	-	-	-	-	-	-	-	-	4,417

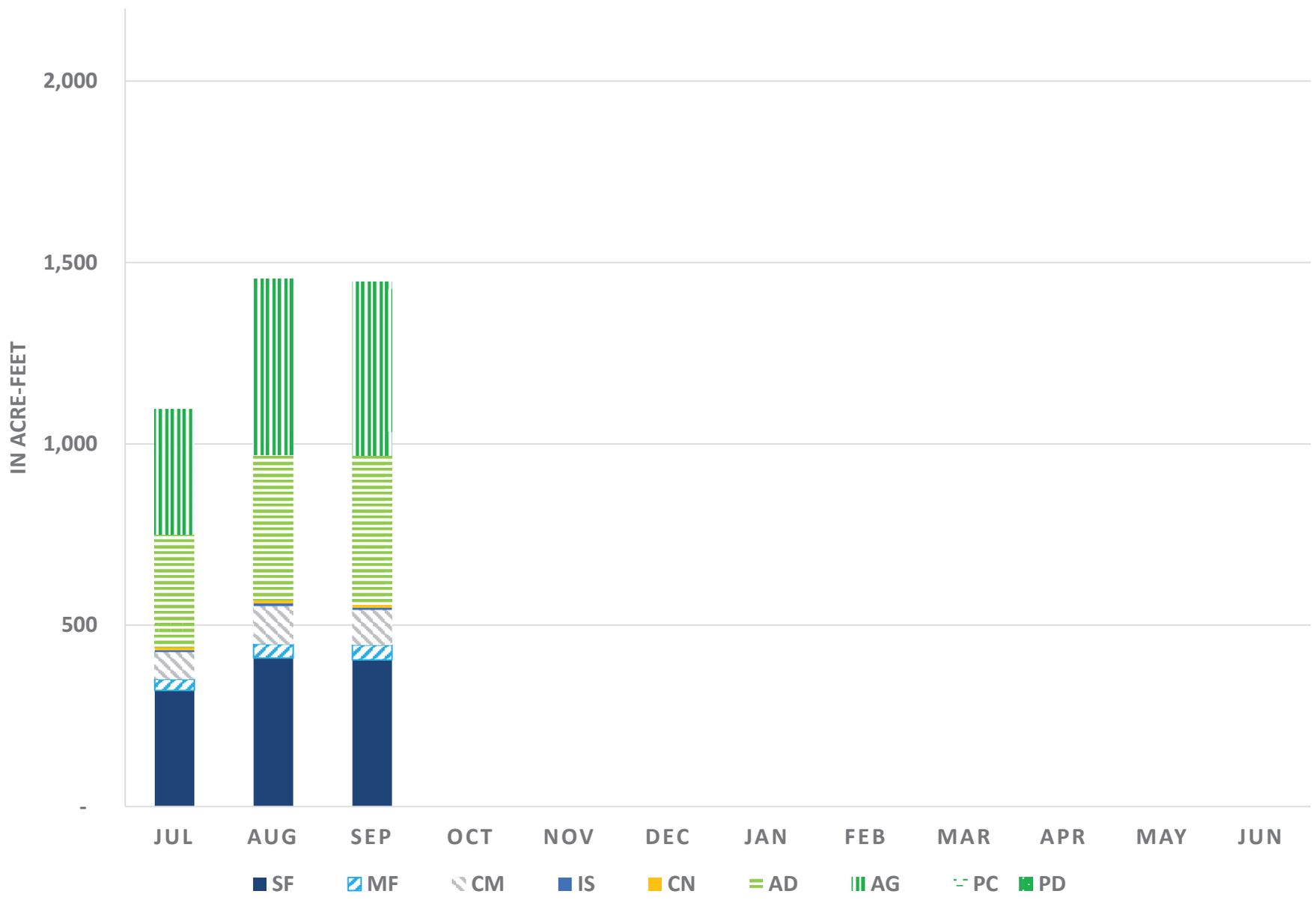
### FISCAL YEAR 2023-2024

Quantity of Meters	User Code	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Acre Feet
1,227	AD	168	225	211	-	-	-	-	-	-	-	-	-	605
531	AG	203	317	311	-	-	-	-	-	-	-	-	-	831
276	CM	66	98	88	-	-	-	-	-	-	-	-	-	252
26	CN	6	6	7	-	-	-	-	-	-	-	-	-	19
21	IS	4	6	5	-	-	-	-	-	-	-	-	-	16
121	MF	26	31	37	-	-	-	-	-	-	-	-	-	94
148	PC	100	150	132	-	-	-	-	-	-	-	-	-	383
313	PD	138	200	176	-	-	-	-	-	-	-	-	-	514
-	SC	-	-	-	-	-	-	-	-	-	-	-	-	-
-	SD	-	-	-	-	-	-	-	-	-	-	-	-	-
6,012	SF	287	363	365	-	-	-	-	-	-	-	-	-	1,015
8675	Total	998	1,398	1,332	-	-	-	-	-	-	-	-	-	3,729

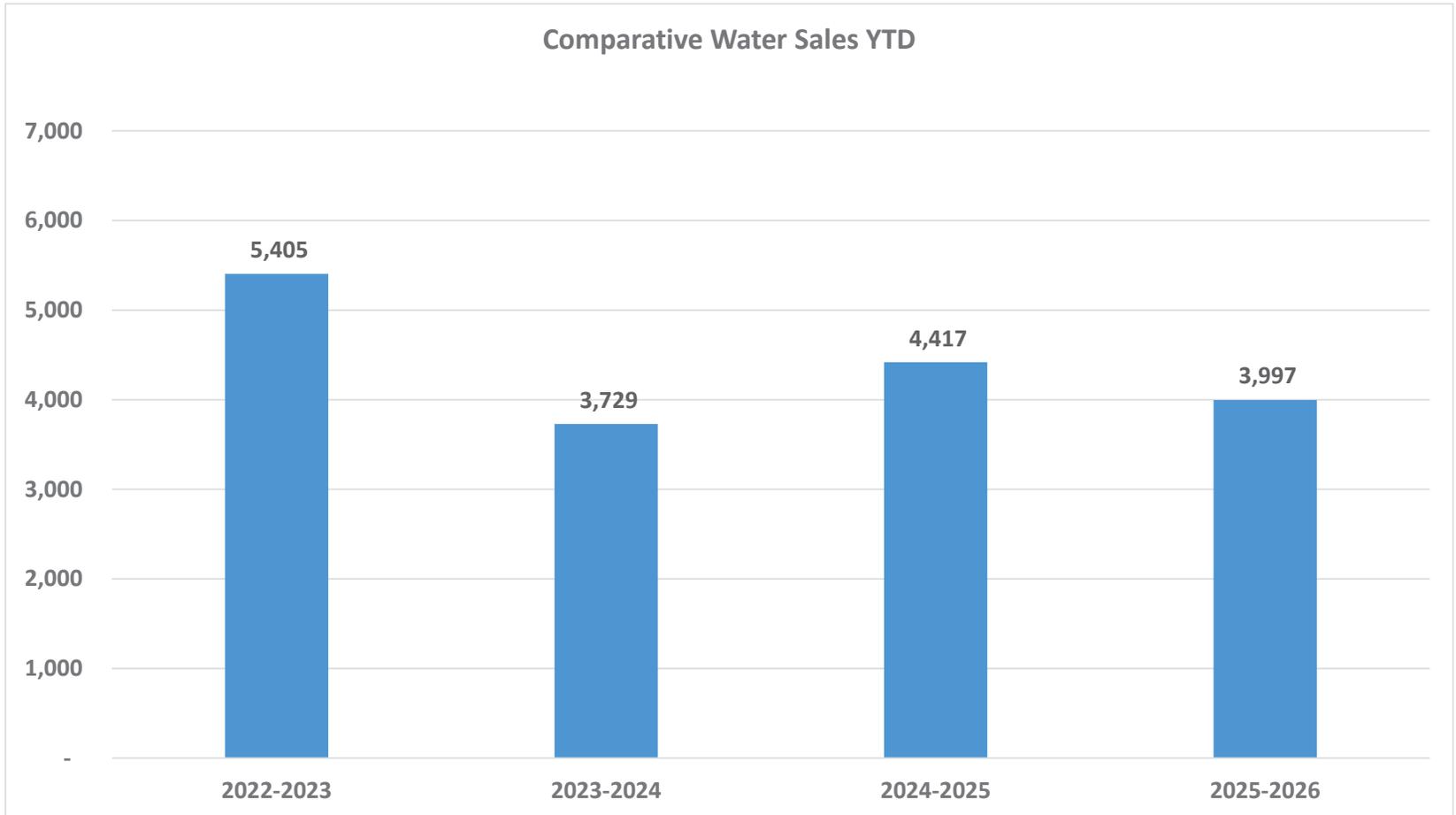
### FISCAL YEAR 2022-2023

Quantity of Meters	User Code	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Acre Feet
549	AD	291	249	318	-	-	-	-	-	-	-	-	-	858
402	AG	438	400	540	-	-	-	-	-	-	-	-	-	1,379
271	CM	119	110	144	-	-	-	-	-	-	-	-	-	373
24	CN	32	20	37	-	-	-	-	-	-	-	-	-	89
21	IS	10	8	10	-	-	-	-	-	-	-	-	-	28
114	MF	32	29	38	-	-	-	-	-	-	-	-	-	100
	PC	199	177	229	-	-	-	-	-	-	-	-	-	605
	PD	235	217	279	-	-	-	-	-	-	-	-	-	731
319	SC	-	-	-	-	-	-	-	-	-	-	-	-	-
1,012	SD	-	-	-	-	-	-	-	-	-	-	-	-	-
5,851	SF	417	368	457	-	-	-	-	-	-	-	-	-	1,242
8,563	Total	1,774	1,579	2,053	-	-	-	-	-	-	-	-	-	5,405

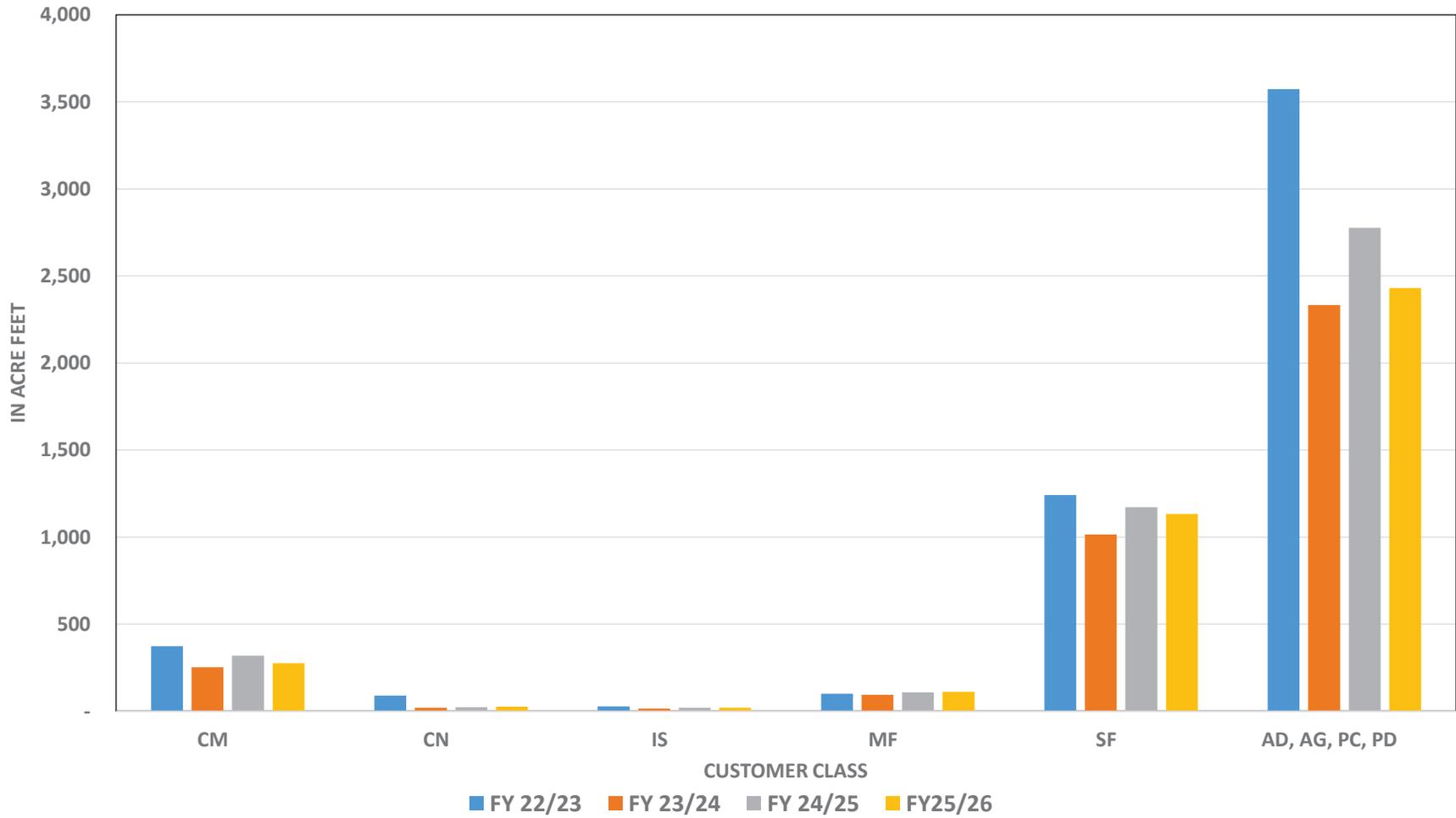
### USAGE BY CUSTOMER CLASS FY 25-26



## Comparative Water Sales YTD from Prior Years



### YTD USAGE BY CUSTOMER CLASS





**Check Register**  
**Fiscal Year 2025-2026**

**September 2025**

**Payments above 50K**

Transaction No	Type	Vendor	Name	Description	Issue Date	Amount
29551	CHECK	703193	JW FOWLER	SETTLEMENT AGREEMENT PAYMENT #1	09/12/2025	\$ 3,000,000.00
159803783	WIRE	703027	EASTERN MUNICIPAL WATER DISTRICT	EMWD WATER PURCHASE - JULY 2025	09/12/2025	\$ 2,049,999.00
29569	CHECK	701872	SAN DIEGO GAS & ELECTRIC	MONTHLY GAS & ELECTRIC, #1065 087 935 1	09/12/2025	\$ 161,750.95
3337	ACH	700935	ACWA-JPIA	MONTHLY INSURANCE MEDICAL/VISION - OCTOBER 2025	09/26/2025	\$ 105,393.22
202509010001	ACH	702788	U.S. NATIONAL ASSOCIATION	COMMERCIAL LOAN	09/01/2025	\$ 104,699.89
29571	CHECK	702513	SOUTHERN CONTRACTING COMPANY	RAINBOW HEIGHTS PUMP STATION & GOMEZ PUMP STATION	09/12/2025	\$ 78,905.00

**Payments below 50K**

Transaction No	Type	Vendor	Name	Description	Issue Date	Amount
4756131925	EFT		US BANK CALCARD CREDIT CARD	US BANK CALCARD CC - CENTRAL BILL (AUGUST STATEMENT)	09/08/2025	\$ 47,987.20
3320	ACH	700925	ACWA/JPIA	CYBER LIABILITY PROGRAM, 7/1/2025-6/30/2026	09/12/2025	\$ 9,889.00
3321	ACH	702525	BADGER METER INC.	ORION CELLULAR LTE SERV UNIT	09/12/2025	\$ 519.12
29541	CHECK	703110	BLUE-WHITE INDUSTRIES LTD	TUBE ASSY A3/M3 QNGG QUIK-DISC FLEX-A-PRENE	09/12/2025	\$ 1,484.71
29541	CHECK	703110	BLUE-WHITE INDUSTRIES LTD	ROLLER ASSY A3/M3 NGG/NH/NJ/NK/NHL/NEE/TK, KIT	09/12/2025	\$ 3,118.94
3322	ACH	701510	BOOT BARN INC	SAFETY BOOTS - CHEINCY	09/12/2025	\$ 180.24
3322	ACH	701510	BOOT BARN INC	SAFETY BOOTS - LJOHNSON	09/12/2025	\$ 200.00
3322	ACH	701510	BOOT BARN INC	SAFETY BOOTS - AGALLOWAY	09/12/2025	\$ 179.41
3322	ACH	701510	BOOT BARN INC	SAFETY BOOTS - CRAMOS	09/12/2025	\$ 180.12
3322	ACH	701510	BOOT BARN INC	SAFETY BOOTS - FESPINO	09/12/2025	\$ 184.86
3323	ACH	701187	BP BATTERY INC.	GROUP 31 950 CCA COMMERCIAL STUD POST	09/12/2025	\$ 157.15
3324	ACH	700638	CECILIA'S SAFETY SERVICE	TRAFFIC CONTROL - 2246 HUFFSTATLER ST	09/12/2025	\$ 3,840.00
29542	CHECK	702425	CHRIS HAND	REIMBURSEMENT FOR GRADE 2 WATER CERT	09/12/2025	\$ 80.00
3325	ACH	701634	CIVILITY PARTNERS	COACHING SERVICES	09/12/2025	\$ 3,500.00
29543	CHECK	700650	COLONIAL LIFE & ACCIDENT INS.	PR BATCH 2518_HEALTH AND ACCIDENTAL INSURANCE	09/12/2025	\$ 27.88
29544	CHECK	701977	CORE & MAIN LP	1X1/2 PVC S80 BUSH SXFIPT, 2-1/2 MNST X 2 FIPT BRS ADP	09/12/2025	\$ 430.89
29544	CHECK	701977	CORE & MAIN LP	PASCO 1402 NUT/BUSHING FOR WATER GAUGE	09/12/2025	\$ 146.54
29544	CHECK	701977	CORE & MAIN LP	HACH DPD TOTAL CHLORINE REAGENT POWDER PILLOWS	09/12/2025	\$ 1,570.29
29544	CHECK	701977	CORE & MAIN LP	HACH SINGLE PARAMETER MONITORING PANEL FOR CHLORINE	09/12/2025	\$ 7,434.16
29544	CHECK	701977	CORE & MAIN LP	HACH CHEMKEY REAGENTS NITRITE	09/12/2025	\$ 637.77
29544	CHECK	701977	CORE & MAIN LP	HACH NITRITE CHEMKEY REAGENTS, HACH AMMONIA, CHLORINE	09/12/2025	\$ 318.89
29544	CHECK	701977	CORE & MAIN LP	BELL RESTRAINT, STRAPS, BOLT & NUT KIT, GASKET	09/12/2025	\$ 18,143.22
29544	CHECK	701977	CORE & MAIN LP	18 MJ 90 C153 IMP, 18X4 MJ TAP CAP	09/12/2025	\$ 4,795.76
29545	CHECK	700688	COUNTY OF S.D. DEPT OF ENVIRONMENTAL HEALTH	ANNUAL HAZ MAT PERMIT FOR BECK RESERVOIR	09/12/2025	\$ 623.00
29545	CHECK	700688	COUNTY OF S.D. DEPT OF ENVIRONMENTAL HEALTH	ANNUAL HAZMAT PERMIT FOR L/S 5	09/12/2025	\$ 623.00
29545	CHECK	700688	COUNTY OF S.D. DEPT OF ENVIRONMENTAL HEALTH	ANNUAL HAZ MAT PERMIT FOR L/S1	09/12/2025	\$ 623.00
29545	CHECK	700688	COUNTY OF S.D. DEPT OF ENVIRONMENTAL HEALTH	UNIFIED PROGRAM FACILITY PERMIT-MAGEE PUMP STATION	09/12/2025	\$ 623.00
29546	CHECK	702774	ENERGAGE, LLC	ANNUAL INSIGHT (SURVEY) FEE - 8/31/25-8/30/26	09/12/2025	\$ 4,198.16
29547	CHECK	701169	FALLBROOK WASTE AND RECYCLING	WASTE SERVICE - AUGUST 2025	09/12/2025	\$ 197.02
29547	CHECK	701169	FALLBROOK WASTE AND RECYCLING	WASTE SERVICE - AUGUST 2025	09/12/2025	\$ 345.65
3326	ACH	701419	FLEETCREW, INC.	CLEAN TRUCK CHECK PERIODIC INSPECTION TEST	09/12/2025	\$ 378.00
29548	CHECK	701711	FLUME TECH	FLUME SMART WATER SYSTEM	09/12/2025	\$ 2,333.45
3327	ACH	701930	FLYERS ENERGY LLC	ORDER #4175239-25, DSL 130 UNITS/ETH 65 UNITS	09/12/2025	\$ 859.94
3328	ACH	701413	GOVERNMENTJOBS.COM, INC.	INSIGHT SUBSCRIPTION	09/12/2025	\$ 5,790.57
29549	CHECK	702571	HASA INC.	HASACHLOR, 53GAL DRUM, 10 SHIPPED	09/12/2025	\$ 3,389.37
29550	CHECK	701549	HAZEN AND SAWYER	PRELIMINARY DESIGN SERVICES FOR EMERGENCY NN PIPELINE REPLAC	09/12/2025	\$ 39,845.00
3329	ACH	701400	HELIX ENVIRONMENTAL PLANNING INC	AS-NEEDED ENVIRONMENTAL SERVICES	09/12/2025	\$ 1,678.78

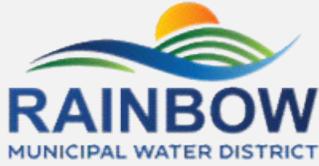
Transaction No	Type	Vendor	Name	Description	Issue Date	Amount
3329	ACH	701400	HELIX ENVIRONMENTAL PLANNING INC	ENVIRONMENTAL CONSULTING FOR THE EMERGENCY NN PIPELINE	09/12/2025	\$ 24,892.10
29552	CHECK	702435	KARLEEN HARP	TRAVEL EXP REIMB-CSDA ANNUAL CONFERENCE	09/12/2025	\$ 91.00
29553	CHECK	701759	KDM MERIDIAN	ON-CALL LAND SURVEYING SERVICES	09/12/2025	\$ 10,225.00
29554	CHECK	702636	LANCE, SOLL & LUNGHARD LLP	2025 GOVERNMENT AUDIT (INTERIM REVIEW/YEAR-END PREPARATION/R	09/12/2025	\$ 3,800.00
29555	CHECK	701716	LAUTERBACH & AMEN, LLP.	GASB 74/75 ACTUARIAL REPORT, FY25	09/12/2025	\$ 4,210.00
29556	CHECK	703194	MARK SIMONSEN	SETTLEMENT AGREEMENT FOR DAMAGES DUE TO FLUSHED WATER MAIN	09/12/2025	\$ 395.00
3330	ACH	702501	METRON-FARNIER, LLC.	HYDRANT METER REPAIR KIT, METER-INLET FITTING	09/12/2025	\$ 1,468.76
29557	CHECK	702452	MICHAEL MACK	MILEAGE REIMBURSEMENT	09/12/2025	\$ 78.40
29557	CHECK	702452	MICHAEL MACK	TRAVEL EX REIMB - CSDA ANNUAL CONFERENCE	09/12/2025	\$ 214.14
29557	CHECK	702452	MICHAEL MACK	MILEAGE REIMBURSEMENT	09/12/2025	\$ 60.20
29558	CHECK	701180	MODULAR BUILDING CONCEPTS, INC	LEASE AGREEMENT	09/12/2025	\$ 478.41
29558	CHECK	701180	MODULAR BUILDING CONCEPTS, INC	LEASE AGREEMENT	09/12/2025	\$ 925.57
29558	CHECK	701180	MODULAR BUILDING CONCEPTS, INC	LEASE AGREEMENT	09/12/2025	\$ 521.51
29559	CHECK	702825	MOTION & FLOW CONTROL PRODUCTS, INC.	NASON SENSOR, EXPEDITE FEE	09/12/2025	\$ 446.51
29560	CHECK	701723	NUTRIEN AG SOLUTIONS, INC	FUEL HATCHET, CHAIN LOOP, HATCHET CHAIN LOOP, LONGLIFE SPOOL	09/12/2025	\$ 368.12
29561	CHECK	701020	OCCUPATIONAL HEALTH CENTERS OF CA, A MEDICAL CORP	SERVICES PERFORMED	09/12/2025	\$ 110.00
29561	CHECK	701020	OCCUPATIONAL HEALTH CENTERS OF CA, A MEDICAL CORP	SERVICES PERFORMED	09/12/2025	\$ 267.00
29561	CHECK	701020	OCCUPATIONAL HEALTH CENTERS OF CA, A MEDICAL CORP	SERVICES PERFORMED	09/12/2025	\$ 722.00
29562	CHECK	701775	OMNIS CONSULTING INC.	LA CANADA PIPELINE REPLACEMENT PROJECT SURVEY SERVICES	09/12/2025	\$ 19,020.00
29562	CHECK	701775	OMNIS CONSULTING INC.	STANDARD AND SPECIFICATIONS UPDATES	09/12/2025	\$ 5,580.00
29563	CHECK	701320	PACIFIC PIPELINE SUPPLY	GREASE NO-OXIDE 1 GALLON, HD 50 BITUMASTIC 1 GAL	09/12/2025	\$ 589.40
29563	CHECK	701320	PACIFIC PIPELINE SUPPLY	DN25 RBX VALVE COMB AIR SS	09/12/2025	\$ 38,315.90
29564	CHECK	701301	PITNEY BOWES INC.	LEASE AGREEMENT	09/12/2025	\$ 596.43
3331	ACH	701684	PRECISION MOBILE DETAILING	RMWD VEHICLE WASH	09/12/2025	\$ 562.56
3331	ACH	701684	PRECISION MOBILE DETAILING	RMWD VEHICLE WASH	09/12/2025	\$ 541.56
29565	CHECK	702396	QTX MOBILE ACCESSORIES, INC.	BLIND SPOT CAMERA	09/12/2025	\$ 284.69
3332	ACH	703152	QUALITY CHEVROLET	CORE RETURN	09/12/2025	\$ (45.00)
3332	ACH	703152	QUALITY CHEVROLET	MODULE, SENSOR, CAP	09/12/2025	\$ 908.15
3332	ACH	703152	QUALITY CHEVROLET	MODULE	09/12/2025	\$ 904.35
29566	CHECK	703179	RECON ENVIRONMENTAL, INC	AS-NEEDED ENVIRONMENTAL SERVICES	09/12/2025	\$ 4,962.90
29567	CHECK	703096	ROCKWELL CONSTRUCTION SERVICES, LLC	ELECTRICAL INSPECTION AT MANUAL TRANSFER SWITCHES PROJECT	09/12/2025	\$ 1,170.00
3333	ACH	701619	RT LAWRENCE CORPORATION	LOCKBOX PROCESSING FEES - MAR 2025	09/12/2025	\$ 653.33
29568	CHECK	701902	SAN DIEGO COUNTY ASSESSOR/RECORDER/CLERK	RELEASE OF LIEN DOC (1)	09/12/2025	\$ 20.00
29568	CHECK	701902	SAN DIEGO COUNTY ASSESSOR/RECORDER/CLERK	RELEASE OF LIEN DOC (1)	09/12/2025	\$ 20.00
29569	CHECK	701872	SAN DIEGO GAS & ELECTRIC	MONTHLY GAS & ELECTRIC, #2100 0156 9427 8	09/12/2025	\$ 51.02
29569	CHECK	701872	SAN DIEGO GAS & ELECTRIC	MONTHLY GAS & ELECTRIC, #2100 0139 2527 8	09/12/2025	\$ 39,194.58
29570	CHECK	703094	SITEDOCS SAFETY ULC	ANNUAL SUBSCRIPTION	09/12/2025	\$ 7,914.25
29572	CHECK	701982	SOUTHWEST ANSWERING SERVICE, INC.	MONTHLY ANSWERING SERVICE	09/12/2025	\$ 1,310.00
29573	CHECK	701962	SOUTHWEST VALVE & EQUIPMENT	SINGER VALVE 3/8"X16" BRADED SS HOSE W/ BRONZE FLAIR ENDS	09/12/2025	\$ 1,601.60
29574	CHECK	701928	STERICYCLE, INC.	REGULAR SERVICES, 8/1/25-8/31/25	09/12/2025	\$ 569.19
3334	ACH	702107	THE WELD SHOP, INC	REPAIR WHEEL FOR UNIT 32	09/12/2025	\$ 125.00
29575	CHECK	701059	TIME WARNER CABLE/SPECTRUM	MONTHLY INTERNET SERVICE	09/12/2025	\$ 1,400.00
3335	ACH	702788	US BANK	TRUST DEPARTMENT - FEES, 7/1/25-7/31/25	09/12/2025	\$ 2,000.00
29576	CHECK	702067	VERIZON WIRELESS	MONTHLY CELLULAR SERVICE	09/12/2025	\$ 4,224.30
29577	CHECK	702406	VICTOR VEENSTRA	REIMBURSE RETIRED EMPLOYEE HEALTH INS - AUG 2025	09/12/2025	\$ 213.67
29577	CHECK	702406	VICTOR VEENSTRA	REIMBURSE RETIRED EMPLOYEE HEALTH INS - JUL 2025	09/12/2025	\$ 213.67
29578	CHECK	701755	WATERLINE TECHNOLOGIES INC.	HYPOCHLORITE SOLUTIONS, 1850 UNITS	09/12/2025	\$ 7,825.50
29578	CHECK	701755	WATERLINE TECHNOLOGIES INC.	HYPOCHLORITE SOLUTIONS, 2000 UNITS	09/12/2025	\$ 8,460.00
29579	CHECK	703200	WAYNE NAULT TRUST	REISSUE PAYROLL 4/14/25 NET WAGES	09/12/2025	\$ 19,396.14
0002224046	EFT		WEX	WEX - ADMIN FEES (AUGUST 2025)	09/25/2025	\$ 89.90
2003715906	EFT		U.S. BANK EQUIPMENT FINANCE, a division OF U.S. BANK NATIONA	LEASE AGREEMENT, INV# 562675496 & 564879344	09/24/2025	\$ 5,161.47
3336	ACH	701628	A PERFECT SHADE	REMOVE VISOR, TINT WINDOWS	09/26/2025	\$ 300.00
3338	ACH	700958	AIRGAS USA, LLC	ELECT STCK E6010 1/8" 50LB CN FW 5P+	09/26/2025	\$ 861.30
3338	ACH	700958	AIRGAS USA, LLC	CYLINDER RENTAL - ACETYLENE, CARBON DIOXIDE, OXYGEN	09/26/2025	\$ 120.34

Transaction No	Type	Vendor	Name	Description	Issue Date	Amount
3338	ACH	700958	AIRGAS USA, LLC	CYLINDER RENTAL - ACETYLENE, CARBON DIOXIDE, OXYGEN	09/26/2025	\$ 273.08
29580	CHECK	702723	ALPHA DOG TOWING LLC.	LD LIGHT DUTY TOW	09/26/2025	\$ 225.00
29581	CHECK	702896	ARDURRA GROUP, INC.	ENGINEERING & DEVELOPMENT PLAN CHECKING SERVICES	09/26/2025	\$ 19,253.00
3339	ACH	701926	ART'S TRENCH PLATE & KRAIL SERVICE CO, INC.	(3) 8x10 NON SKID TRENCH PLATE RENTAL	09/26/2025	\$ 792.75
3339	ACH	701926	ART'S TRENCH PLATE & KRAIL SERVICE CO, INC.	1.25 5X15 TRENCH PLATE RENTAL	09/26/2025	\$ 529.00
29582	CHECK	701722	ASPIRE FINANCIAL SERVICES, LLC	ADMINISTRATION FEES	09/26/2025	\$ 300.00
29583	CHECK	701264	AT&T	MONTHLY PHONE SERVICE	09/26/2025	\$ 72.66
29583	CHECK	701264	AT&T	MONTHLY PHONE SERVICE	09/26/2025	\$ 86.10
29584	CHECK	701269	AT&T LONG DISTANCE	MONTHLY PHONE SERVICE	09/26/2025	\$ 72.61
3340	ACH	700830	BABCOCK LABORATORIES, INC	MONTHLY WATER ANALYSIS	09/26/2025	\$ 102.00
3340	ACH	700830	BABCOCK LABORATORIES, INC	MONTHLY WATER ANALYSIS	09/26/2025	\$ 137.48
3340	ACH	700830	BABCOCK LABORATORIES, INC	MONTHLY WATER ANALYSIS	09/26/2025	\$ 180.00
3340	ACH	700830	BABCOCK LABORATORIES, INC	MONTHLY WATER ANALYSIS	09/26/2025	\$ 102.00
3340	ACH	700830	BABCOCK LABORATORIES, INC	MONTHLY WATER ANALYSIS	09/26/2025	\$ 119.00
3340	ACH	700830	BABCOCK LABORATORIES, INC	MONTHLY WATER ANALYSIS	09/26/2025	\$ 180.00
3340	ACH	700830	BABCOCK LABORATORIES, INC	MONTHLY WATER ANALYSIS	09/26/2025	\$ 102.00
3340	ACH	700830	BABCOCK LABORATORIES, INC	MONTHLY WATER ANALYSIS	09/26/2025	\$ 119.00
3340	ACH	700830	BABCOCK LABORATORIES, INC	MONTHLY WATER ANALYSIS	09/26/2025	\$ 119.00
29585	CHECK	703110	BLUE-WHITE INDUSTRIES LTD	FLEX-A-PRENE	09/26/2025	\$ 16,101.63
29586	CHECK	700586	BONSALL PEST CONTROL	RODENT CONTROL SERVICE AT 7 OF SITE BUILDING	09/26/2025	\$ 210.00
3341	ACH	701187	BP BATTERY INC.	GROUP 48 AGM BP BRAND	09/26/2025	\$ 237.64
3341	ACH	701187	BP BATTERY INC.	12VOLT 8 AMP HOUR SEALED BATTERY	09/26/2025	\$ 169.65
3342	ACH	702732	BRAND ASSASSINS	3M HIGH TACK REFLECTIVE VINYL GRAPHICS AND INSTALL	09/26/2025	\$ 664.56
29587	CHECK	703161	CALI BREEZE HEATING AND AIR CONDITIONING	TROUBLESHOOT, CLEAR BLOCKAGE IN CONDENSATE TRAP W/ NITROGEN	09/26/2025	\$ 283.58
29588	CHECK	703204	CALMAT CO.	FINANCE CHARGE	09/26/2025	\$ 48.92
29588	CHECK	703204	CALMAT CO.	COLD MIX 3/8	09/26/2025	\$ 2,254.48
3343	ACH	700638	CECILIA'S SAFETY SERVICE	TRAFFIC CONTROL - 7744 W LILAC	09/26/2025	\$ 1,331.25
3343	ACH	700638	CECILIA'S SAFETY SERVICE	TRAFFIC CONTROL - 6069 REDONDO DR	09/26/2025	\$ 3,840.00
3343	ACH	700638	CECILIA'S SAFETY SERVICE	TRAFFIC CONTROL - 2246 HUFFSTATLER ST 08/28/25-09/03/25	09/26/2025	\$ 3,840.00
29589	CHECK	702542	CHAD WILLIAMS	PARKING FEE REIMBURSEMENT	09/26/2025	\$ 38.00
29590	CHECK	702865	CHARLES P. CROWLEY COMPANY, INC.	MIXER, 1HP KASCO 4400C CERTISAFE POTABLE TANK MIXER	09/26/2025	\$ 14,871.73
29591	CHECK	700650	COLONIAL LIFE & ACCIDENT INS.	PR BATCH 2519 _HEALTH AND ACCIDENTAL INSURANCE	09/26/2025	\$ 27.88
29592	CHECK	701977	CORE & MAIN LP	8 AVK #65 FLG RW GV OL HOLIDAY FREE INSIDE	09/26/2025	\$ 1,594.70
29592	CHECK	701977	CORE & MAIN LP	8 300# 316SS BN KIT W/WASHERS; 8" RING GASKET; 8" FLG	09/26/2025	\$ 1,834.99
29592	CHECK	701977	CORE & MAIN LP	HACH CHEMKEY REAGENTS NITRITE	09/26/2025	\$ 573.99
29593	CHECK	700874	CORELOGIC INFORMATION	RQ2 NATIONWIDE COMMITMENT PACKAGE	09/26/2025	\$ 222.50
29594	CHECK	700688	COUNTY OF S.D. DEPT OF ENVIRONMENTAL HEALTH	ANNUAL RENEWAL HAZMAT PERMIT FOR L/S 2	09/26/2025	\$ 608.00
29594	CHECK	700688	COUNTY OF S.D. DEPT OF ENVIRONMENTAL HEALTH	NORTH RESERVOIR PERMIT	09/26/2025	\$ 608.00
29594	CHECK	700688	COUNTY OF S.D. DEPT OF ENVIRONMENTAL HEALTH	NORTHSIDE RESERVOIR PERMIT	09/26/2025	\$ 608.00
29594	CHECK	700688	COUNTY OF S.D. DEPT OF ENVIRONMENTAL HEALTH	LOWER MORRO PERMIT	09/26/2025	\$ 801.00
29594	CHECK	700688	COUNTY OF S.D. DEPT OF ENVIRONMENTAL HEALTH	DISTRICT PERMIT	09/26/2025	\$ 2,102.00
29595	CHECK	702652	COUNTY OF SAN DIEGO, RCS	WATER RADIOS ON THE 800 MHZ NETWORK	09/26/2025	\$ 2,925.59
29596	CHECK	703115	CROSS CONNECTIONS EMERGENCY SERVICES, INC	SPEAKER MICROPHONES KENWOOD BH W/ NOISE CANCELLING BOOM MIC	09/26/2025	\$ 1,060.37
3344	ACH	701731	CUSTOM TRUCK BODY & EQUIPMENT, INC.	ON MAXON LIFTGATE, INSTALL NEW HOSE	09/26/2025	\$ 237.37
3344	ACH	701731	CUSTOM TRUCK BODY & EQUIPMENT, INC.	REPLACE LEAKY CYLINDER PASS ANGER SIDE, PARTS	09/26/2025	\$ 7,967.29
3344	ACH	701731	CUSTOM TRUCK BODY & EQUIPMENT, INC.	REFLECTIVE TAPE 6" RED/YELLOW GREEN	09/26/2025	\$ 903.59
29597	CHECK	700799	D & H WATER SYSTEMS INC	CBS-2000 CONTROL PANEL (ALLEN BRADLEY)	09/26/2025	\$ 42,022.50
29598	CHECK	700793	DEXTER WILSON ENGINEERING	DESIGN GOPHER PS PROJECT	09/26/2025	\$ 6,845.00
29599	CHECK	700797	DIAMOND ENVIRONMENTAL SERVICES	PORTA POTTY RENTAL	09/26/2025	\$ 76.62
29599	CHECK	700797	DIAMOND ENVIRONMENTAL SERVICES	PORTA POTTY RENTAL	09/26/2025	\$ 76.62
29601	CHECK	700833	ELECTRICAL SALES, INC.	HUB2-G/HUB1-G/HUB3/4-G PVC COATED HUB OCAL	09/26/2025	\$ 589.18
29601	CHECK	700833	ELECTRICAL SALES, INC.	20X20X6 C-STL ENCL RITTAL; ABB OCAL; SCE-20EL2006SSLP	09/26/2025	\$ 3,239.73
29602	CHECK	703065	ERIKA MONTANO	TRAVEL EXP REIMB-SAN LUIS REY WASTEWATER PLANT FIELD TRIP	09/26/2025	\$ 20.31
29602	CHECK	703065	ERIKA MONTANO	MASTER PLAN RFP REVIEW BREAKFAST REIMB	09/26/2025	\$ 47.82

Transaction No	Type	Vendor	Name	Description	Issue Date	Amount
29603	CHECK	703118	ESTECH, LLC	MAGSTRUT-END CAPS (40)	09/26/2025	\$ 3,660.00
29604	CHECK	702718	FALLBROOK ACE HARDWARE	MISC HILLMAN FASTENERS	09/26/2025	\$ 64.79
29604	CHECK	702718	FALLBROOK ACE HARDWARE	RAT&MOUSE TRAPS, RODENT CNCNTRTE, INSECT KLLR, H&G SPRAY	09/26/2025	\$ 102.31
29605	CHECK	700845	FALLBROOK AUTO PARTS	ENGINE OIL, LED SUP MDL, LUBE FILTER, AIR FILTER	09/26/2025	\$ 195.87
29605	CHECK	700845	FALLBROOK AUTO PARTS	WHEEL NUT COVER BLACK	09/26/2025	\$ 84.05
29605	CHECK	700845	FALLBROOK AUTO PARTS	16 EXCT FIT BLDE-BEAM, EXACFIT-BEAM, RUBBER METAL CLAMP, CAS	09/26/2025	\$ 159.02
29605	CHECK	700845	FALLBROOK AUTO PARTS	DELUXE INJECTOR, W UV D, ACMEM	09/26/2025	\$ 133.17
29605	CHECK	700845	FALLBROOK AUTO PARTS	TIRE VAL	09/26/2025	\$ 133.20
29605	CHECK	700845	FALLBROOK AUTO PARTS	LED MINI, LED MINITURES, ENGINE FLUSH	09/26/2025	\$ 136.48
3345	ACH	700853	FALLBROOK EQUIPMENT RENTAL	FORKLIFT REACH 56' 10K JCB, FORKLIFT EXT, FUEL	09/26/2025	\$ 913.65
3345	ACH	700853	FALLBROOK EQUIPMENT RENTAL	WATER TRUCK 2000 GAL	09/26/2025	\$ 2,700.00
29606	CHECK	700905	FALLBROOK PUBLIC UTILITY DIST	STATE AND FEDERAL REPRESENTATION SERVICES - 50% COST SHARING	09/26/2025	\$ 12,750.00
29607	CHECK	701169	FALLBROOK WASTE AND RECYCLING	HAULING SERVICE - AUGUST 2025	09/26/2025	\$ 2,060.00
29608	CHECK	700855	FEDEX	DELIVERY SERVICE	09/26/2025	\$ 49.82
3346	ACH	701419	FLEETCREW, INC.	CLEAN TRUCK CHECK PERIODIC INSPECTION TEST	09/26/2025	\$ 378.00
3346	ACH	701419	FLEETCREW, INC.	CLEAN TRUCK CHECK PERIODIC INSPECTION TEST	09/26/2025	\$ 414.00
3347	ACH	701930	FLYERS ENERGY LLC	ORDER #4208909-25, DSL 100 UNITS/ETH 300 UNITS	09/26/2025	\$ 1,776.54
3347	ACH	701930	FLYERS ENERGY LLC	ORDER #4203725-25, DSL 200 UNITS/ETH 240 UNITS	09/26/2025	\$ 1,931.23
3347	ACH	701930	FLYERS ENERGY LLC	ORDER #4199831-25, DSL 73 UNITS/ETH 200 UNITS	09/26/2025	\$ 1,190.95
3347	ACH	701930	FLYERS ENERGY LLC	ORDER #4193076-25, DSL 13 UNITS/ETH 110 UNITS	09/26/2025	\$ 645.49
3347	ACH	701930	FLYERS ENERGY LLC	ORDER #4190890-25, DSL 274 UNITS/ETH 300 UNITS	09/26/2025	\$ 2,488.74
3347	ACH	701930	FLYERS ENERGY LLC	ORDER #4185133-25, ETH 150 UNITS/DSL 130 UNITS	09/26/2025	\$ 1,234.66
3347	ACH	701930	FLYERS ENERGY LLC	ORDER #4181272-25, DSL 100 UNITS/ETH 200 UNITS	09/26/2025	\$ 1,306.97
29609	CHECK	700915	FREEDOM AUTOMATION, INC.	ENGINEERING SERVICES AND FIELD SERVICE CALL	09/26/2025	\$ 1,100.00
29609	CHECK	700915	FREEDOM AUTOMATION, INC.	OCEAN BREEZE RANCH L/S - ENGINEERING SERVICES	09/26/2025	\$ 240.00
29610	CHECK	703022	GARDA CL WEST, INC	ARMORED TRANSPORTATION SERVICE	09/26/2025	\$ 307.93
29610	CHECK	703022	GARDA CL WEST, INC	ARMORED TRANSPORTATION SERVICE	09/26/2025	\$ 31.51
29611	CHECK	701703	GOLDEN BELL PRODUCTS, INC.	BIG TIME ODOR BEADS	09/26/2025	\$ 982.68
29612	CHECK	700949	GRANGETTO'S-FALLBROOK	HUNTER T-20 ADJ 4 S/S W/ CHK, STEET 90, SCH80	09/26/2025	\$ 74.22
3348	ACH	700959	HAAKER EQUIPMENT CO.	VACTOR 2112 SEWER CLEANER	09/26/2025	\$ 4,956.50
29613	CHECK	703112	HARRINGTON INDUSTRIAL PLASTICS, LLC	150 GAL TANK DBL CONT OPAQUE, WRAP PROTECTIVE PLAST	09/26/2025	\$ 4,213.03
3349	ACH	702583	HARRIS & ASSOCIATES, INC.	MANUAL TRANSFER SWITCHES	09/26/2025	\$ 1,200.00
29614	CHECK	702571	HASA INC.	HASACHLOR, 53GAL DRUM, 10 SHIPPED	09/26/2025	\$ 3,606.06
29615	CHECK	700974	HAWTHORNE MACHINERY COMPANY	WHEEL LOADER, BUCKET RENTAL	09/26/2025	\$ 2,648.68
29616	CHECK	701006	HILL BROTHERS CHEMICAL CO.	LIQUID AMMONIUM SULFATE	09/26/2025	\$ 2,016.99
29616	CHECK	701006	HILL BROTHERS CHEMICAL CO.	LIQUID AMMONIUM SULFATE	09/26/2025	\$ 3,760.78
29616	CHECK	701006	HILL BROTHERS CHEMICAL CO.	LIQUID AMMONIUM SULFATE	09/26/2025	\$ 3,414.75
29616	CHECK	701006	HILL BROTHERS CHEMICAL CO.	LIQUID AMMONIUM SULFATE	09/26/2025	\$ 2,663.50
29617	CHECK	700988	HOUSTON AND HARRIS	VIDEO PIPE INSPECT- APPROXIMATELY 2,000 OF 12" SEWER LINE	09/26/2025	\$ 3,145.00
29618	CHECK	702485	IB CONSULTING, LLC	PHASE I - FINANCIAL PLAN/PHASE II - RATE STUDY	09/26/2025	\$ 27,325.00
3350	ACH	700663	ICONIX WATERWORKS (US) INC	8 300# WELD FF SLIP ON WELD FLANGE, 6 150# 6 HOLE WELD FLANG	09/26/2025	\$ 1,175.42
3350	ACH	700663	ICONIX WATERWORKS (US) INC	CRL REPAIR KIT, MIP BRASS, SPEED CONTROL, SEAT, VAL SEAT	09/26/2025	\$ 21,226.61
3350	ACH	700663	ICONIX WATERWORKS (US) INC	4"X105LCW LIMIT SWITCH CLAVAL, X141-PT 0-290 PSI CLAVAL	09/26/2025	\$ 1,803.33
3350	ACH	700663	ICONIX WATERWORKS (US) INC	1" THREADED LOW PRESSURE (2 PSI) COMBO AIR	09/26/2025	\$ 867.91
29619	CHECK	703064	IMAGE ZONE	25 BUDGET BOOK FY25/26	09/26/2025	\$ 1,519.99
29620	CHECK	702503	IMPACT DESIGN	BUSINESS CARDS	09/26/2025	\$ 54.11
29621	CHECK	701570	INFOSEND, INC.	MONTHLY SUPPORT FEE - AUGUST 2025	09/26/2025	\$ 2,204.39
29621	CHECK	701570	INFOSEND, INC.	MONTHLY MAILING OF WATER BILLS AND NEWSLETTER	09/26/2025	\$ 4,199.18
3351	ACH	702463	INLAND KENWORTH (US) INC	TROUBLESHOOT AIR SYSTEM LEAKAGE	09/26/2025	\$ 289.25
29622	CHECK	703032	INSIGHT PUBLIC SECTOR INC.	NINJA PROFESSIONAL	09/26/2025	\$ 3,419.24
29622	CHECK	703032	INSIGHT PUBLIC SECTOR INC.	FALCON ENDPOINT PROTECTION ENTERPRISE SUBSCRIPTION LICENSE	09/26/2025	\$ 8,303.00
29623	CHECK	701409	KNOCKOUT PEST CONTROL& TERMITES, INC.	ONE TIME METER BEE REMOVAL	09/26/2025	\$ 100.00
29623	CHECK	701409	KNOCKOUT PEST CONTROL& TERMITES, INC.	ONE TIME METER BEE REMOVAL	09/26/2025	\$ 100.00
29624	CHECK	702462	KYOCERA DOCUMENT SOLUTIONS AMERICA, INC.	FREIGHT FEE	09/26/2025	\$ 14.00

Transaction No	Type	Vendor	Name	Description	Issue Date	Amount
29624	CHECK	702462	KYOCERA DOCUMENT SOLUTIONS AMERICA, INC.	FREIGHT FEE	09/26/2025	\$ 14.00
29624	CHECK	702462	KYOCERA DOCUMENT SOLUTIONS AMERICA, INC.	FREIGHT FEE	09/26/2025	\$ 14.00
29625	CHECK	701656	LINCOLN NATIONAL LIFE INSURANCE COMPANY	MONTHLY INSURANCE - OCTOBER 2025	09/26/2025	\$ 6,450.93
29625	CHECK	701656	LINCOLN NATIONAL LIFE INSURANCE COMPANY	MONTHLY INSURANCE - SEPTEMBER 2025	09/26/2025	\$ 6,581.42
29626	CHECK	703131	LUKE JOHNSON	TRAVEL EXP REIMB-NATIONAL SAFETY COUNCIL 2025 CONFERENCE	09/26/2025	\$ 1,824.66
29627	CHECK	702549	MALIK TAMIMI	WATERUSE CONFERENCE PARKING REIMBURSEMENT	09/26/2025	\$ 15.00
29628	CHECK	701870	MALLORY SAFETY AND SUPPLY, LLC	RSVC-DBI, 50FT CABLE W / HOOK, PAWL SPRING, GASKET, I SAFE L	09/26/2025	\$ 1,436.00
29629	CHECK	702731	MOBILE MODULAR	OFFICE SPACE RENTAL, 9/8/25 TO 10/7/25	09/26/2025	\$ 880.60
29629	CHECK	702731	MOBILE MODULAR	OFFICE SPACE RENTAL, 9/5/25 TO 10/4/25	09/26/2025	\$ 3,782.72
29630	CHECK	702825	MOTION & FLOW CONTROL PRODUCTS, INC.	LUBE, 487TC-06-39-16-12-12-17.5, 387TC-41-03-10-10-8-24.25	09/26/2025	\$ 229.45
29631	CHECK	701241	NATIONAL SAFETY COMPLIANCE, INC	SERVICES PERFORMED	09/26/2025	\$ 311.85
3352	ACH	701229	NOSSAMAN, LLP	LEGAL SERVICES, THROUGH 7/31/2025	09/26/2025	\$ 48,930.66
3352	ACH	701229	NOSSAMAN, LLP	LEGAL SERVICES, THROUGH 7/31/2025	09/26/2025	\$ 9,097.50
3352	ACH	701229	NOSSAMAN, LLP	LEGAL SERVICES, THROUGH 7/31/2025	09/26/2025	\$ 3,672.30
3353	ACH	701318	PACIFIC METROLOGY	BACKFLOW GAGE	09/26/2025	\$ 422.00
29632	CHECK	701320	PACIFIC PIPELINE SUPPLY	VALVE BALL MIP X FIP LW 2	09/26/2025	\$ 6,384.19
29632	CHECK	701320	PACIFIC PIPELINE SUPPLY	BRASS NIPPLE SCH80 TBE 3/4X6, 1/4" X 1-1/2", 3/8" X CLOSE	09/26/2025	\$ 169.81
29632	CHECK	701320	PACIFIC PIPELINE SUPPLY	ARI VALVE COMB AIR 250PSI CAST IRON BODY MIP 1"	09/26/2025	\$ 3,003.53
3354	ACH	701296	PETERS PAVING & GRADING, INC	PAVING & GRADING - 1750 DENTRO DE LOMAS, BONSALE	09/26/2025	\$ 4,850.00
3354	ACH	701296	PETERS PAVING & GRADING, INC	PAVING & GRADING - 3231 VIA DEL CIELO, FALLBROOK	09/26/2025	\$ 2,400.00
29633	CHECK	701302	PITNEY BOWES BANK INC PURCHASE POWER	POSTAGE	09/26/2025	\$ 900.00
3355	ACH	701310	POWER PLUS	GOPHER SKID PUMP TEMPORARY POWER RENTAL	09/26/2025	\$ 405.00
3356	ACH	701684	PRECISION MOBILE DETAILING	RMWD VEHICLE WASH	09/26/2025	\$ 588.56
3356	ACH	701684	PRECISION MOBILE DETAILING	RMWD VEHICLE WASH	09/26/2025	\$ 344.56
3356	ACH	701684	PRECISION MOBILE DETAILING	RMWD VEHICLE WASH	09/26/2025	\$ 631.06
3357	ACH	701348	PRINCIPAL LIFE INSURANCE COMPANY	MONTHLY INSURANCE - OCT 2025	09/26/2025	\$ 9,128.28
3358	ACH	703152	QUALITY CHEVROLET	SENSOR	09/26/2025	\$ 44.89
29634	CHECK	702160	RANCHO FORD LINCOLN MERCURY	SENSOR ASY	09/26/2025	\$ 529.91
29634	CHECK	702160	RANCHO FORD LINCOLN MERCURY	VALVE ASY, TUBE ASY	09/26/2025	\$ 209.26
29634	CHECK	702160	RANCHO FORD LINCOLN MERCURY	KIT TPMS SENSOR	09/26/2025	\$ 218.26
3359	ACH	701619	RT LAWRENCE CORPORATION	LOCKBOX PROCESSING FEES - AUG 2025	09/26/2025	\$ 616.20
3360	ACH	701888	SAFETY-KLEEN	5G BRAKE CLEANER, 30G PARTS WASHER, GASTEC AQUEOUS PW SAMPLE	09/26/2025	\$ 810.56
3360	ACH	701888	SAFETY-KLEEN	BULK LUBE, 15W-40, FULL SYNTHETIC OIL	09/26/2025	\$ 2,066.00
3360	ACH	701888	SAFETY-KLEEN	USED OIL SERVICE, USED OIL - AUTOMOTIVE	09/26/2025	\$ 278.25
29635	CHECK	703206	SECURITY PAVING COMPANY, INC.	REFUND ON CLOSED TCM ACCOUNT	09/26/2025	\$ 671.76
3361	ACH	701940	SONSRAY MACHINERY LLC.	3" WIDE SEAT BELT KIT, COOLANT, HOSE, CLAMP HOSE	09/26/2025	\$ 898.62
3361	ACH	701940	SONSRAY MACHINERY LLC.	RETURNED ITEM: PAD RUBBER, PADS/STABILIZER	09/26/2025	\$ (165.76)
29636	CHECK	701962	SOUTHWEST VALVE & EQUIPMENT	SINGER VALVE 3/8" X 12" SS BRADED HOSE WITH BRONZE FLAIR END	09/26/2025	\$ 1,496.00
29637	CHECK	702841	SUNBELT RENTALS, INC	1 YARD TOWABLE CONCRETE MIXER	09/26/2025	\$ 357.01
29638	CHECK	701984	TCN, INC	MONTHLY 48 HOUR NOTICE	09/26/2025	\$ 11.93
3362	ACH	702107	THE WELD SHOP, INC	REPAIR LANDING GEAR, REPAIR AND ADD BRACKETS TO LANDING GEAR	09/26/2025	\$ 375.00
29600	CHECK	703145	TOTAL QUALITY CORPORATION	MONTHLY MAINTENANCE	09/26/2025	\$ 532.51
29639	CHECK	701773	TRAFFIC SUPPLY, INC.	18" HIP REFL STOP/SLOW PADDLE	09/26/2025	\$ 305.34
3363	ACH	702015	TRENCH SHORING COMPANY	TREN-SHORE 17-27 X 3.5', TREN-SHORE 17-27 X 2'	09/26/2025	\$ 1,127.36
29640	CHECK	702065	ULINE	SPRAY PAINT YELLOW, TSHIRT RAGS	09/26/2025	\$ 920.69
3364	ACH	702042	UNDERGROUND SERVICE ALRT	RAI88 NEW TICKET CHARGES	09/26/2025	\$ 558.00
3364	ACH	702042	UNDERGROUND SERVICE ALRT	CA STATE FEE FOR REGULATORY COSTS	09/26/2025	\$ 99.57
3365	ACH	701621	VALLEY CONSTRUCTION MANAGEMENT	AS-NEEDED CONSTRUCTION MANAGEMENT AND INSPECTION SERVICES	09/26/2025	\$ 5,527.00
29641	CHECK	702067	VERIZON WIRELESS	MONTHLY CELLULAR SERVICE	09/26/2025	\$ 6,908.16
29642	CHECK	703072	VESTIS SERVICES, LLC	MONTHLY UNIFORMS/MATS & MISC	09/26/2025	\$ 508.77
29642	CHECK	703072	VESTIS SERVICES, LLC	MONTHLY UNIFORMS/MATS & MISC	09/26/2025	\$ 535.20
29642	CHECK	703072	VESTIS SERVICES, LLC	MONTHLY UNIFORMS/MATS & MISC	09/26/2025	\$ 453.81
29642	CHECK	703072	VESTIS SERVICES, LLC	MONTHLY UNIFORMS/MATS & MISC	09/26/2025	\$ 456.27
29643	CHECK	702099	VILLAGE NEWS	LOCAL 2X6 COLOR 1/8 PG V COLOR, SPECIAL 2X6.5 PAGE REG A SEC	09/26/2025	\$ 210.00

Transaction No	Type	Vendor	Name	Description	Issue Date	Amount
29644	CHECK	701755	WATERLINE TECHNOLOGIES INC.	HYPOCHLORITE SOLUTIONS, 1250 UNITS	09/26/2025	\$ 5,287.50
29644	CHECK	701755	WATERLINE TECHNOLOGIES INC.	HYPOCHLORITE SOLUTIONS, 1700 UNITS	09/26/2025	\$ 7,191.00
29644	CHECK	701755	WATERLINE TECHNOLOGIES INC.	HYPOCHLORITE SOLUTIONS, 2000 UNITS	09/26/2025	\$ 8,460.00
29644	CHECK	701755	WATERLINE TECHNOLOGIES INC.	HYPOCHLORITE SOLUTIONS, 2200 UNITS	09/26/2025	\$ 9,306.00
29644	CHECK	701755	WATERLINE TECHNOLOGIES INC.	HYPOCHLORITE SOLUTIONS, 1650 UNITS	09/26/2025	\$ 6,979.50
29645	CHECK	702110	WAXIE SANITARY SUPPLY	JANITORIAL SUPPLIES	09/26/2025	\$ 136.71
29645	CHECK	702110	WAXIE SANITARY SUPPLY	JANITORIAL SUPPLIES	09/26/2025	\$ 1,084.57
29645	CHECK	702110	WAXIE SANITARY SUPPLY	JANITORIAL SUPPLIES	09/26/2025	\$ 1,184.70
29646	CHECK	702487	WILLIAMS SCOTSMAN, INC.	STORAGE CONTAINER RENTAL	09/26/2025	\$ 360.89
29646	CHECK	702487	WILLIAMS SCOTSMAN, INC.	STORAGE CONTAINER RENTAL	09/26/2025	\$ 369.90
29646	CHECK	702487	WILLIAMS SCOTSMAN, INC.	STORAGE CONTAINER RENTAL	09/26/2025	\$ 341.66
29646	CHECK	702487	WILLIAMS SCOTSMAN, INC.	STORA	09/26/2025	\$ 341.66
29646	CHECK	702487	WILLIAMS SCOTSMAN, INC.	STORAGE CONTAINER RENTAL	09/26/2025	\$ 341.66
29647	CHECK	702220	WINZER CORP	25/BX TN CTD WHEEL WGT .25 OZ., GEN UTILITY PLUS GLOVES PR X	09/26/2025	\$ 447.23
<b>Net Distribution</b>						<b>\$ 6,355,634.87</b>



## Director's Expense Report Fiscal Year 2025-2026

### July 2025

Board Member	# Of Mtgs	Per Diem	Registration Fee	Travel Expense	Mileage Reimb		Total
					# Miles	Amount	
Claude Hamilton		\$ -				\$ -	\$ -
Lisa Hoffman		\$ -	\$ 890.00			\$ -	\$ 890.00
Michael Mack		\$ -	\$ 890.00	\$ 391.60		\$ -	\$ 1,281.60
Greg Irvine		\$ -				\$ -	\$ -
Patti Townsend-Smith		\$ -	\$ 75.00			\$ -	\$ 75.00
<b>Monthly Totals</b>	<b>0</b>	<b>\$ -</b>	<b>\$ 1,855.00</b>	<b>\$ 391.60</b>	<b>0</b>	<b>\$ -</b>	<b>\$ 2,246.60</b>

### August 2025

Board Member	# Of Mtgs	Per Diem	Registration Fee	Travel Expense	Mileage Reimb		Total
					# Miles	Amount	
Claude Hamilton	2	\$ 300.00	\$ 80.00			\$ -	\$ 380.00
Lisa Hoffman	10	\$ 1,500.00				\$ -	\$ 1,500.00
Michael Mack	1	\$ 150.00	\$ 80.00	\$ 884.40		\$ -	\$ 1,114.40
Greg Irvine	2	\$ 300.00				\$ -	\$ 300.00
Patti Townsend-Smith	4	\$ 600.00	\$ 80.00			\$ -	\$ 680.00
<b>Monthly Totals</b>	<b>19</b>	<b>\$ 2,850.00</b>	<b>\$ 240.00</b>	<b>\$ 884.40</b>	<b>0</b>	<b>\$ -</b>	<b>\$ 3,974.40</b>

### September 2025

Board Member	# Of Mtgs	Per Diem	Registration Fee	Travel Expense	Mileage Reimb		Total
					# Miles	Amount	
Claude Hamilton	3	\$ 450.00				\$ -	\$ 450.00
Lisa Hoffman		\$ -				\$ -	\$ -
Michael Mack	7	\$ 1,050.00		\$ 214.14	198	\$ 138.60	\$ 1,402.74
Greg Irvine	4	\$ 600.00				\$ -	\$ 600.00
Patti Townsend-Smith	3	\$ 450.00				\$ -	\$ 450.00
<b>Monthly Totals</b>	<b>17</b>	<b>\$ 2,550.00</b>	<b>\$ -</b>	<b>\$ 214.14</b>	<b>198</b>	<b>\$ 138.60</b>	<b>\$ 2,902.74</b>

## Fiscal Year 2025-2026 Total

Board Member	# Of Mtgs	Per Diem	Registration Fee	Travel Expense	Mileage Reimb		Total
					# Miles	Amount	
Claude Hamilton	5	\$ 750.00	\$ 80.00	\$ -	0	\$ -	\$ 830.00
Lisa Hoffman	10	\$ 1,500.00	\$ 890.00	\$ -	0	\$ -	\$ 2,390.00
Michael Mack	8	\$ 1,200.00	\$ 970.00	\$ 1,490.14	198	\$ 138.60	\$ 3,798.74
Greg Irvine	6	\$ 900.00	\$ -	\$ -	0	\$ -	\$ 900.00
Patti Townsend-Smith	7	\$ 1,050.00	\$ 155.00	\$ -	0	\$ -	\$ 1,205.00
<b>FY25-26 Total</b>	<b>36</b>	<b>\$ 5,400.00</b>	<b>\$ 2,095.00</b>	<b>\$ 1,490.14</b>	<b>198</b>	<b>\$ 138.60</b>	<b>\$ 9,123.74</b>

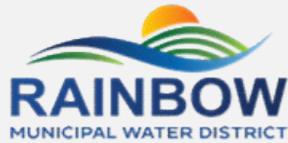












**Credit Card Transactions**  
**Fiscal Year 2025-2026**

**August 2025 Charges**

**US Bank CalCard Credit Card**

<b>Vendor Name</b>	<b>Description</b>	<b>Transaction Amount</b>
PRIMOS MEXICAN FOOD	BREAKFAST BURRITOS - METER TEAM'S MEETING	87.00
NNA SERVICES	NOTARY CLASSES - RAFAEL RESENDIZ	1,039.48
GOVERNMENT TAX	GOVERNMENT TAX SEMINAR	575.00
HOME DEPOT	TURNER TANK INJECTION SYSTEM	185.83
HOME DEPOT	TURNER TANK INJECTION SYSTEM	39.87
HOME DEPOT	CONDUIT AT THE TURNER TANK INJECTION SYSTEM	66.50
HOME DEPOT	BREAKER REQUIRED FOR THE EV CHARGER	21.01
GFOA	BUDGET AWARD APPLICATION	380.00
ZORO TOOLS INC	MUFFLER FOR A DUAL DIAPHRAGM PUMP	282.29
HOME DEPOT	RECIPROCATING SAW AND PVC CUTTERS	247.87
HOME DEPOT	SAW BLADES	17.29
HOME DEPOT	LA CANADA/VIA MOSERATE PRS	120.57
CREPES OF BRITTANY	CONFERENCE MEAL	31.15
PORTOLA HOTEL	CONFERENCE HOTEL STAY	884.40
LINKEDIN	MONTHLY SUBSCRIPTION	169.99
SAN MARCOS TROPHY	EMPLOYEE PLAQUE	165.30
BONSALL DONUT	BREAKFAST FOR MEETING	72.80
SALYS TAXY	GM TRANSPORTATION FEE	21.00
IN-N-OUT	GM MEAL	11.58
ROSINES RESTAURANT	RAINBOW DINNER - MACK	43.27
ROSINES RESTAURANT	RAINBOW DINNER - WILEY	43.27
ROSINES RESTAURANT	RAINBOW DINNER - HARP	43.27
ROSINES RESTAURANT	RAINBOW DINNER - WILLIAMS	43.27
PALUCA TRATTORIA	RAINBOW DINNER - MACK	31.40
PALUCA TRATTORIA	RAINBOW DINNER - WILEY	31.40
PALUCA TRATTORIA	RAINBOW DINNER - HARP	31.40
PALUCA TRATTORIA	RAINBOW DINNER - WILLIAMS	31.40
PORTOLA HOTEL	CONFERENCE HOTEL STAY - GM	589.60
SDIA AIRPORT	CONFERENCE AIRFARE - GM	114.00
Z SOUTH	MANAGERS MEETINGS	152.36
HOME DEPOT	SPRAY FOAM SEALANT FOR HUFFSTATLER	9.74

Vendor Name	Description	Transaction Amount
HOME DEPOT	REPLACEMENT DEADBOLT AND RE-KEYING FEE	56.84
HOME DEPOT	SPARE KEYS	29.20
BACKDRAFT	NEW HIRE LUNCH	108.35
MCCLELLAN AIRPORT	CSDA PARKING FEE	23.60
PORTOLA HOTEL	2025 ANNUAL CONFERENCE & EXHIBITOR SHOWCASE	589.60
PORTOLA HOTEL	HOTEL CHARGE	5.46
BELL BLUES REPROGRAPHICS	EAGLES PERCH PLANS PRINTED	21.04
WATERUSE ASSOCIATION	CONFERENCE - TAMIMI & WILLIAMS	980.00
JERSEY MIKES	MASTER PLAN REVIEW WITH ERSC	304.90
PORTOLA HOTEL	HOTEL CREDIT	(5.46)
BELL BLUES REPROGRAPHICS	EAGLES PERCH PLANS	28.00
FIND IT PARTS	TRAILER # 112 TONGUE JACK REPAIR KIT (GEARS & SHAFT KIT)	273.73
AUTO TOOL WORLD	OTC SHOP 10 TON JACK WHEEL KIT	130.57
HOME DEPOT	HARDWARE FOR UNIT # 76 SIDE RAILS	19.31
TIRE EMPORIUM	16" 8 LUG STEEL (SPARE) WHEEL FOR TRAILER # 113	106.57
HARBOR FREIGHT	SHOP SMALL TOOLS	222.01
BRAND ASSASSINS	SAFETY REFLECTIVE TAPE ON UNIT # 4	789.56
AMAZON	LED FLASHLIGHT WITH LASER POINTER AND UV LIGHT COMBO	108.74
AMAZON	SPECIALTY WIRE TIES/PINS	16.30
HOME DEPOT	SHOP SUPPLIES CABLE TIES, SHOP TOWELS, TAPE	120.75
AMAZON	FILE SORTER	30.15
AMAZON	PAINT HARDENER FOR OLD PAINT IN WAREHOUSE	39.86
HOME DEPOT	HQ IRRIGATION PARTS	16.68
ODP	OFFICE SUPPLIES	213.09
AMAZON	REPLACEMENT DEWALT BATTERIES FOR CONSTRUCTION PO# 14649	351.18
HOME DEPOT	JANITOR SUPPLIES	43.12
LLOYD PEST	MONTHLY PEST CONTROL	156.00
COSTCO	KITCHEN SUPPLIES	68.95
COSTCO	KITCHEN SUPPLIES	319.92
COSTCO	KITCHEN SUPPLIES	106.45
ODP	OFFICE SUPPLIES	58.25
COSTCO	KITCHEN SUPPLIES	203.06
QUALITY LOGO	PROMO ITEMS	343.46
QUALITY LOGO	PROMO ITEMS	601.43
QUALITY LOGO	PROMO ITEMS	444.65
QUALITY LOGO	PROMO ITEMS	728.23
AMAZON	CREDIT FOR MISSING AND INCORRECT ITEMS	(847.60)
CULLIGAN	MONTHLY WATER SOFTENER SERVICE	110.03
GRAINGER	STROBE LIGHTS FOR NEW VEHICLES	516.88

Vendor Name	Description	Transaction Amount
GRAINGER	PPE	2,490.60
AMAZON	LOG BOOKS FOR PUMPS & MOTORS/PO# 14660	172.36
HOME DEPOT	BATTERY & TAPE MEASURES FOR OPERATIONS	250.57
COSTCO	KITCHEN SUPPLIES	319.92
HOME DEPOT	LANDSCAPING SUPPLIES NOT PICKED UP	(14.42)
VONS	FRUIT & MILK FOR KITCHEN	52.69
COSTCO	KITCHEN SUPPLIES	236.64
PANASIA BUFFET	LUNCH FOR INTERVIEW PANEL	76.12
PORTOLA HOTEL	HOTEL STAY - CREDIT	(294.80)
PORTOLA HOTEL	CONFERENCE HOTEL STAY - HARP	884.40
ACWA	CONFERENCE REGISTRATION FEE - MACK	999.00
ACWA	CONFERENCE REGISTRATION FEE - HOFFMAN	999.00
ACWA	CONFERENCE REGISTRATION FEE - WILEY	999.00
ACWA	CONFERENCE REGISTRATION FEE - HAMILTON	999.00
ACWA	CONFERENCE REGISTRATION FEE - WILLIAMS	595.00
ACWA	CONFERENCE REGISTRATION FEE - TAMIMI	595.00
SD CHAPTER	COWU LUNCH - MACK & HAMILTON	126.00
SD CHAPTER	COWU LUNCH - WILLIAMS	63.00
ACWA	REGION PROGRAM - MACK	150.00
HAMPTON INNS	CONFERENCE HOTEL STAY - RAMOS	822.74
ACWA	REGION PROGRAM - HOFFMAN	150.00
ACWA	REGION PROGRAM - WILEY	150.00
ACWA	REGION PROGRAM - TOWNSEND-SMITH	150.00
ACWA	CONFERENCE REGISTRATION FEE - GUTIERREZ	999.00
HOME DEPOT	DRILL FOR SMARTCOVER OPERATOR	794.85
CORTES MEXICAN FOOD	AFTER HOURS MEALS FOR CREW	45.21
AMAZON	COMPUTER CABLE	38.24
DO/MRO/PDF/TRW SUPPLY	SCADA PLC OUTPUT CARD	67.88
AMAZON	CONDUIT BENDER	297.31
WASABI	BACKUP SOLUTION	135.13
AMAZON WEB SERVICES	CLOUD STORAGE	2.70
MISAC	MSISAC SUBSCRIPTION	130.00
MICROSOFT	MICROSOFT CLOUD SERVICES	131.62
GOTOCONNECT	DISTRICT PHONE SERVICE	1,190.79
BAMBU	PRINTER FILAMENT	139.96
AMAZON	SCADA 420 GENERATORS	61.29
AMAZON	IPHONE SCREEN PROTECTORS	17.08
AMAZON	LIGHT FIXTURES FOR PUMP STATION	164.31
SQUARESPACE	DOMAIN HOSTING	12.00

Vendor Name	Description	Transaction Amount
SQUARESPACE	DOMAIN HOSTING	12.00
DIRECT TV	EOC SATELLITE TV SERVICE	192.23
AMAZON	SCADA SIGNAL ISOLATOR	47.02
ZOOM	ZOOM SUBSCRIPTION	149.94
STARLINK	STARLINK EQUIPMENT	270.00
AMAZON	IPHONE CASES	18.19
TWILIO	SMS SERVICES	20.09
APPLE	MONTHLY SUBSCRIPTION	2.99
STARLINK	SATELLITE SUBSCRIPTION	586.16
AMAZON	IPHONE CASES	81.45
AMAZON	FLUKE MULTIMETER	1,075.45
AMAZON	POWER DISTRIBUTION BLOCKS	182.19
RING	RING MONITORING SERVICES	9.99
AMAZON	NEW HIRE BADGE LANYARDS	13.98
AMAZON	NEW HIRE BADGE PLASTIC PROTECTORS	22.62
PALA MESA RESORT	WELCOME LUNCH	143.93
AMAZON	HEADPHONES FOR NEW HIRE SAFETY TRAINING	22.62
HOME DEPOT	WATER FOR FIELD STAFF	30.90
HOME DEPOT	PARTS FOR TURNER TANK INJECTION SYSTEM	335.46
WALMART	EVENT SUPPLIES FOR COMMUNITY OUTREACH	47.52
ISTOCKPHOTO	STOCK PHOTOGRAPHY & LICENSING	210.00
STICKERS	EVENT SUPPLIES FOR COMMUNITY OUTREACH	279.00
WHIP AROUND	VEHICLE PRETRIP SOFTWARE	559.00
ZOHO	ZOHO FORMS FOR METERS	40.25
WATERWISE PRO	WATERWISE PRO WORKSHOP - GUTIERREZ	450.00
WATERWISE PRO	WATERWISE PRO WORKSHOP - COFFEY	450.00
WATERWISE PRO	WATERWISE PRO WORKSHOP - HEINCY	450.00
WATERWISE PRO	WATERWISE PRO WORKSHOP - KRAFT	450.00
WATERWISE PRO	WATERWISE PRO WORKSHOP - ZARAGOZA	450.00
WATERWISE PRO	WATERWISE PRO WORKSHOP - CANCINO	450.00
WATERWISE PRO	WATERWISE PRO WORKSHOP - LONGAKER	450.00
WATERWISE PRO	WATERWISE PRO WORKSHOP - JONES	450.00
WATERWISE PRO	WATERWISE PRO WORKSHOP - LOPEZ	450.00
WATERWISE PRO	WATERWISE PRO WORKSHOP - HAND	450.00
AZUGA	MONTHLY SERVICE FEE	251.65
CLEAR RF LLC	SIYATA SD7 WIRED PALM MIC RSM - 3 WATT	395.00
VERITASVAN	STARLINK MOUNT, STARLINK MINI CAR POWER SUPPLY	172.36

Vendor Name	Description	Transaction Amount
<b>TOTAL CHARGES</b>		<b>37,887.35</b>