



DUE TO THE COVID-19 STATE OF EMERGENCY AND PURSUANT TO WAIVERS TO CERTAIN BROWN ACT PROVISIONS UNDER THE GOVERNOR’S EXECUTIVE ORDERS, THIS MEETING IS BEING CONDUCTED VIA TELECONFERENCE AND THERE WILL BE NO PHYSICAL LOCATION FROM WHICH MEMBERS OF THE COMMITTEE OR PUBLIC MAY PARTICIPATE

MEMBERS OF THE COMMITTEE AND PUBLIC ARE TO PARTICIPATE IN THE COMMITTEE MEETING BY GOING TO <https://us02web.zoom.us/j/88357308048> OR BY CALLING 1-669-900-6833 or 1-346-248-7799 or 1- 253-215-8782 or 1-301-715-8592 or 1-312-626-6799 or 1-929-205-6099 (WEBINAR/MEETING ID: 883 5730 8048).

MEMBERS OF THE PUBLIC WISHING TO ADDRESS THE COMMITTEE UNDER PUBLIC COMMENT OR ON A SPECIFIC AGENDA ITEM MAY SUBMIT WRITTEN COMMENTS TO OUR BOARD SECRETARY BY EMAIL AT DWASHBURN@RAINBOWMWD.COM OR BY MAIL TO 3707 OLD HIGHWAY 395, FALLBROOK, CA 92028. ALL PUBLIC COMMENTS RECEIVED **AT LEAST ONE HOUR IN ADVANCE OF THE MEETING** WILL BE READ TO THE COMMITTEE DURING THE APPROPRIATE PORTION OF THE MEETING. THESE PUBLIC COMMENT PROCEDURES SUPERSEDE THE DISTRICT’S STANDARD PUBLIC COMMENT POLICIES AND PROCEDURES TO THE CONTRARY.

BUDGET AND FINANCE COMMITTEE MEETING

RAINBOW MUNICIPAL WATER DISTRICT

Tuesday, November 10, 2020

Budget and Finance Committee Meeting - Time: 1:00 p.m.

District Office	3707 Old Highway 395	Fallbrook, CA 92028
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Notice is hereby given that the Budget and Finance Committee will be holding a regular meeting beginning at 1:00 p.m. on Tuesday, November 10, 2020.

AGENDA

- 1. **CALL TO ORDER**
- 2. **PLEDGE OF ALLEGIANCE**
- 3. **ROLL CALL: Flint Nelson (Chair)_____ Randy Ross (Vice Chair)_____**
Members: Peter Hensley _____ Pam Moss_____ Mig Gasca _____ Julie Johnson _____

- 4. **INSTRUCTIONS TO ALLOW PUBLIC COMMENT ON AGENDA ITEMS FROM THOSE ATTENDING THIS MEETING VIA TELECONFERENCE OR VIDEO CONFERENCE**

CHAIR TO READ ALOUD - *“If at any point, anyone would like to ask a question or make a comment and have joined this meeting with their computer, they can click on the “Raise Hand” button located at the bottom of the screen. We will be alerted that they would like to speak. When called upon, please unmute the microphone and ask the question or make comments in no more than three minutes.*

*Those who have joined by dialing a number on their telephone, will need to press *6 to unmute themselves and then *9 to alert us that they would like to speak.*

A slight pause will also be offered at the conclusion of each agenda item discussion to allow public members an opportunity to make comments or ask questions.”

5. ADDITIONS/DELETIONS/AMENDMENTS TO THE AGENDA (Government Code §54954.2)
6. PUBLIC COMMENT RELATING TO ITEMS NOT ON THE AGENDA (Limit 3 Minutes)
- *7. APPROVAL OF MINUTES
 - A. October 13, 2020
8. GENERAL MANAGER COMMENTS
9. FINANCE MANAGER COMMENTS
10. COMMITTEE MEMBER COMMENTS
11. DISCUSSION REGARDING POTENTIAL RATE CHANGES
- *12. CASH RESERVE POLICY 5.03.220 COMPLIANCE REPORT
13. AUDIT REVIEW
14. WATER SERVICE UPGRADE PROJECT (WSUP) UPDATE
- *15. REVIEW THE MONTHLY BOARD FINANCE PACKET
16. LIST OF SUGGESTED AGENDA ITEMS FOR THE NEXT SCHEDULED BUDGET AND FINANCE COMMITTEE MEETING
17. ADJOURNMENT

ATTEST TO POSTING:



Carl Rindfleisch
Secretary of the Board

11-6-2020 @ 11:00 a.m.

Date and Time of Posting
Outside Display Cases

**MINUTES OF THE BUDGET AND FINANCE COMMITTEE MEETING
OF THE RAINBOW MUNICIPAL WATER DISTRICT
OCTOBER 13, 2020**

1. CALL TO ORDER: The Budget & Finance Committee meeting of the Rainbow Municipal Water District was called to order on October 13, 2020 by Chairperson Nelson in the Board Room of the District Office at 3707 Old Highway 395, Fallbrook, CA 92028 at 1:00 p.m. Chairperson Nelson presiding.

2. PLEDGE OF ALLEGIANCE

3. ROLL CALL:

Present: Member Hensley (*via video conference*), Member Johnson (*via video conference*), Member Nelson, Member Ross (*via video teleconference*), Member Moss.

Also Present: General Manager Kennedy, Finance Manager Largent, Executive Assistant Washburn, Information and Technology Specialist Espino.

Absent: Member Gasca.

Present via Teleconference or Video:

Senior Accountant Rubio.

One member of the public was present via teleconference or video teleconference.

4. INSTRUCTIONS TO ALLOW PUBLIC COMMENT ON AGENDA ITEMS FROM THOSE ATTENDING THIS MEETING VIA TELECONFERENCE OR VIDEO CONFERENCE

Mr. Nelson read aloud the instructions for those attending via teleconference or video conference.

5. ADDITIONS/DELETIONS/AMENDMENTS TO THE AGENDA (Government Code §54954.2)

There were no changes to the agenda.

***6. APPROVAL OF MINUTES**

A. September 8, 2020

Motion:

To approve the minutes.

Action: Approve, Moved by Member Moss, Seconded by Member Hensley.

Vote: Motion carried by unanimous roll call vote (summary: Ayes = 5).

Ayes: Member Hensley, Member Johnson, Member Moss, Member Nelson, Member Ross.

7. PUBLIC COMMENT RELATING TO ITEMS NOT ON THE AGENDA (Limit 3 Minutes)

There were no comments.

8. GENERAL MANAGER COMMENTS

Mr. Kennedy posed a question to this committee regarding whether they would prefer to have two SDCWA representatives attend a future committee meeting to provide some outreach and explain the Regional Conveyance System project. He pointed out the information to be provided was confirmed to be the same as was presented previously; therefore, he wanted to know the committee's preference. Ms. Moss stated if the information has not changed since the previous information provided, there was no need to invite SDCWA to attend a committee meeting. There was no objection from the other committee members.

Mr. Kennedy stated whenever there is a potential COVID-19 exposure at the District, the committee may be required to attend a meeting via teleconference or video teleconference to prevent any transmission throughout the organization.

9. FINANCE MANAGER COMMENTS

Ms. Largent reviewed this list of projects on which she was currently working.

Mr. Nelson asked if there was a difference in rates going from Category A to Category C. Mr. Kennedy explained the requirements for customers to qualify for PSWAR which could increase or reduce the number of RMWD participants. Discussion ensued.

10. COMMITTEE MEMBER COMMENTS

Mr. Hensley asked if the ten-year plan was for going forward or backward. Ms. Largent stated it would be going backward. He asked if this was required as part of the audit. Ms. Largent clarified it was not part of the audit but rather part of the GFOA best practices.

Mr. Nelson mentioned he has received information regarding two Harvard students who are available to serve as interns while they train for the Olympics. He asked if RMWD would be interested in learning more about the students. Mr. Kennedy asked Mr. Nelson to forward their information to him so he could determine if either would be a fit as well as a benefit to the District.

11. WATER SERVICE UPGRADE PROJECT UPDATE

Mr. Kennedy reported he has just been informed 2,000 meters have been replaced and how the project was moving along a little faster than initially anticipated. He said those customers whose meters have been replaced when the project began will receive a postcard explaining what has been done to their services, the benefits they have, as well as information on Flume devices.

***12. DISCUSSION REGARDING REQUEST FOR VARIANCE FOR MS. ROSS**

Ms. Largent noted these requests initially went to the Engineering and Operations Committee for review; however, it was since determined this was more of a finance matter. She referenced the request for variance as well as the Board action letter provided as handouts as she explained some of the details of the request and information gathered.

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Mr. Kennedy pointed out the agreement, when signed, is recorded to the property and states if the water use is increased, the property owners would be responsible for back charges. Ms. Moss asked if the customer would be required to upgrade their meter size. Mr. Kennedy stated the District does not have a policy in place for such a requirement.

Mr. Hensley inquired as to why this was a variance. Ms. Largent stated it was less than twelve months. Mr. Kennedy added the Administrative Code does not allow this size meter on a lot larger than one-half an acre and how the Board decided all variances would be addressed on a case-by-case basis.

Mr. Ross asked if RMWD monitors the water usage over time. Mr. Kennedy stated a staff member will review the accounts periodically.

Motion:

To recommend the Board approve Option 1 – Approve the variance to Ordinance No. 19-04 to allow a property larger than 0.5 acres to qualify for capacity class B and approve the New Water Service Agreement.

Action: Approve, Moved by Member Hensley, Seconded by Member Johnson.

Vote: Motion carried by unanimous roll call vote (summary: Ayes = 5).

Ayes: Member Hensley, Member Johnson, Member Moss, Member Nelson, Member Ross.

13. AUDIT UPDATE

Ms. Largent reported RMWD has received its draft audit report which she was in the process of reviewing. She noted the District received a clean report letter from the auditors which was very important. She stated there were a few items in the other comments letter written to District management which was not uncommon.

Ms. Largent noted the audit was scheduled much earlier this year which she hopes will be the practice going forward.

Mr. Nelson asked if RMWD would receive an award as a result of the clean audit. Ms. Largent explained RMWD could be a recipient of the award.

The committee congratulated Ms. Largent for the excellent results.

14. DISCUSSION REGARDING RATE CHANGES

Ms. Largent explained this item provides for an opportunity to discuss potential rate increases that will be effective in January 2021 according to the approved budget. She stressed the importance of not going another year without passing through SDCWA costs to the customers. She said she will provide various rate models to provide at the next committee meeting from which the committee will be able to determine the best means of proceeding.

Mr. Kennedy pointed out the Board will be considering any proposed rate changes at their December 8, 2020 Board meeting.

Discussion ensued.

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Mr. Kennedy pointed out there will be no new net revenue to RMWD. He also pointed out a rate comparison will be provided to the committee at the next meeting and information will also be included in the next newsletter.

Mr. Hensley requested additional information regarding the fixed cost distribution be shared with the committee.

Ms. Johnson suggested RMWD staff provided the CSUSM students with very specific goals to achieve the maximum benefit. She noted this project will be very valuable to the students.

***15. REVIEW THE MONTHLY BOARD FINANCE PACKET**

Ms. Largent stated she will have a more in-depth review for the committee at the November meeting; however, she wanted to review any updates made to the reports provided.

Discussion ensued regarding possible uses for the current District headquarters lot.

Mr. Nelson referenced Page 21-24 of the agenda packet as he asked for clarification. Ms. Largent provided clarification in all the areas of concern. Discussions followed.

Mr. Nelson asked if it would be basically correct to state the list provided on Pages 27 and 30 may change. Ms. Largent pointed out Page 27 will not change without Board approval and Page 30 will continue to evolve. Discussion followed.

16. LIST OF SUGGESTED AGENDA ITEMS FOR THE NEXT SCHEDULED BUDGET AND FINANCE COMMITTEE MEETING

It was noted a WSUP update, audit review, and potential rate changes should be on the next committee agenda.

17. ADJOURNMENT

The meeting was adjourned by Member Nelson.

The meeting adjourned at 2:09 p.m.

Flint Nelson, Committee Chairperson

Dawn M. Washburn, Board Secretary



BOARD INFORMATION

BOARD OF DIRECTORS

December 8, 2020

SUBJECT

Cash Reserve Policy 5.03.220 Compliance Report

DESCRIPTION

At the end of each fiscal year, compliance with the Reserve Policy will be reported to the District's Board of Directors.

The Budget and Finance Committee has reviewed the balances of these funds.

Reserve balances have been adjusted to comply with the Board Cash Reserve Policy 5.03.220. Balances for each are listed below.

Cash and Available Fund Balance by Fund

Fund #	Fund Description	Cash	Available Fund Balance
1	Water Operating Reserve (w/o purchased water)	\$ 2,182,869	\$ 227,791
2	Wastewater Operating	1,185,608	1,489,894
3	General Fund Operating	1,359,904	1,122,838
5	Water Rate Stabilization Reserve	-	-
10	Grant Fund (not used)	59,048	59,048
26	New Water Sources Reserve	392,761	392,761
38	Debt Service-Morro	638,377	347,100
39	Debt Service-Beck	491,385	317,539
52	Wastewater Capital Replacement Reserve	1,921,485	1,921,801
53	Wastewater Capital Expansion Reserve	11,565,433	11,774,583
60	Water Capital Projects Reserve	5,459,226	4,616,062
60	Water Meter Replacement & Service Upgrade	7,261,642	7,261,642
	Total	\$ 32,517,738	\$ 29,531,058
	Liability Insurance Reserve	\$ 100,000	

Pooled Cash

When analyzing Fund Cash balances, it is important to remember that the District utilizes pooled cash. This means funds do not have separate bank accounts, so any movement of cash between funds is strictly an accounting journal entry and does not require a transfer between bank cash accounts. The total cash in all district cash bank accounts is **\$32,517,738** as of the start of FY 20/21.

Available Fund Balance

Available fund balances are equal to the Fund Cash plus Other Current Assets less Current Liabilities.

Operating Reserves

Water and General Fund Operating Reserve cash balances have been adjusted to the minimum required level equal to two months of operating expenses, excluding purchased water.

Wastewater Operating Reserve cash balances exceeded the minimum required 2 months of operating expenses with a cash balance of \$1,185,608 and did not require an adjustment.

Capital Reserves

The Capital Reserve policy does not state a minimum reserve level. Industry standard is to set a minimum reserve level equal to 1 times the five-year average capital budget and an ideal target of 2 times the five-year average capital budget.

The Water Capital Reserve Fund required a transfer of the \$3,603,760 Rate Stabilization fund balance to bring the balance closer to the minimum target of \$7,188,210. This transfer brought the Water Capital Project Fund cash balance to 5,459,226 which is \$1,728,944 below the minimum reserve. Management is in the process of implementing a strategic capital improvement plan to facilitate prioritization within key focus areas. This reprioritization will likely result in a strategic shift in the current allocation of the capital project budgets, with an emphasis of return on investment by focusing on cathodic protection and pressure management in conjunction with pipeline rehabilitation and replacement. The need for financing will then be assessed for any capital projects that will provide immediate impact on breaks, reliability, and risk of loss due to property damages which will help mitigate future rate increases.

The Wastewater Capital Replacement and Expansion Reserve Funds have a combined cash balance of \$13,486,918 which exceeds the minimum reserve level of \$4,706,250 as well as the ideal reserve level of \$9,412,500. The District has \$10M in Capital projects expected to go out to bid in mid 2021.

Liability Self Insurance Reserve

Liability Self Insurance reserve is set at \$100,000.

Debt Service

Debt Service reserves are held in each fund in restricted cash accounts and are equal to the debt due within the current year.

Water Rate Stabilization Reserve

The Water Rate Stabilization reserve has been used to fund the Water capital fund.

Attachments:

Cash Reserve Policy 5.03.220


Tracy Largent, CPA
Finance Manager

December 8, 2020

Section 5.03.220
Cash Reserves Policy

5.03.220.01 - Purpose

The purpose of the RMWD Reserve Policy is to ensure that the District will, at all times, have sufficient funding available to meet the operating, capital and debt service cost obligations. Reserves will be managed in a manner that allows the District to fund costs consistent with its Capital Improvement Program and Water and Wastewater Master Plans while avoiding significant rate fluctuations due to changes in cash flow requirements. Adequate reserves and sound financial policies promote RMWD's bond ratings in the capital markets, provide financing flexibility, avoid potentially restrictive debt covenants, and ensure the District's customers of stable rates. The reserve policy shall cover all reserve funds of the District. The Budget and Finance Committee will review the balances of these funds annually to recommend any change in priorities for excess funds. At the end of each fiscal year, compliance with the Reserve Policy will be reported to the District's Board of Directors. In the event of a deficit situation, funds will be used from the rate stabilization first, followed by capital replacement.

5.03.220.02 - Operating Reserves

Rainbow Municipal Water District shall maintain one Operating Reserve fund in cash and cash equivalents for both the Water and Wastewater operations. The reserve balance shall be limited to two months of budgeted operating expenses as determined by the monthly average of budgeted operating expenses (does not include the cost of water or depreciation). The reserve balance limits shall be determined during the annual budget process.

Operating reserve deficiencies will be funded predominantly by water and sewer user rates and charges. Amounts which exceed operating reserve limits shall be transferred to Capital reserve funds.

5.03.220.03 - Capital Reserves

The District maintains five Capital Reserve Funds: New Water Sources Reserve (Fund 26), Water Capital Projects (Fund 60), Wastewater Replacement (Fund 52), and Wastewater Expansion (Fund 53). The Board took action on 9/7/2005 to discontinue the funding of the Water Replacement and Water Expansion funds and combine those funds into the Water Capital Projects Fund. Capital Reserves will be used to fund infrastructure projects and will be an integral part of the District's capital plan documented in its Capital Budget as well as the Water and Wastewater Master Plans.

Capital Reserves are funded by cash collected from water and sewer capacity charges (new connections). The Capital Reserves receive additional funding from surpluses generated by water and wastewater operations (excess of revenues over expenses before depreciation).

Anticipated Capital reserve deficiencies will be funded by transfers of budgeted surplus which may result from increased rates.

Amounts accumulated in excess of both the Operating Reserve limits and Capital Reserve needs may be used, subject to Board approval and public hearing, to lower rates to curtail increasing trends in the reserve funds.

\\rmwd-b\Main\Administration\Confidential\Administrative Code Working Docs\Board Secretary Administrative Code Working File\Board Admin Code 2005-2006\Cash Reserves Policy 5.03.220.docx\\Amended and Approved 11-19-13 by Ordinance No. 13-08\\Amended and Approved 12-15-15 by Ordinance No. 15-09\\Amended and Approved 4-23-19 by Ordinance No. 19-05

5.03.220.04 - Water Capital Projects Reserve (Fund 60)

This reserve was created by Board action of 9/7/2005 to combine the Water Replacement and Water Expansion Reserves. Water Capital Projects Reserve is funded by the cash collected for water capacity charges (connections) and by surpluses generated by water operations (excess of revenue over expenses before depreciation). Reserves will be used to fund infrastructure expansion, repairs, rehabilitations, and replacement projects.

5.03.220.05 - Wastewater Replacement Reserve (Fund 52)

Wastewater Replacement Reserves are funded partially by the cash collected for sewer capacity charges (connections) and partially by excess revenues over expenses before depreciation. The Sewer Allocation Plan determines the portion of the capacity fee that will be used for infrastructure repair, rehabilitations, and replacement projects.

5.03.220.06 - Wastewater Expansion Reserve (Fund 53)

Wastewater Expansion Reserves are funded by the cash collected for sewer capacity charges (connections). The Sewer Allocation Plan determines the portion of the capacity charge that will be used for infrastructure expansion projects to accommodate new customers.

5.03.220.07 - Liability Self Insurance Reserve (03-00-13104)

The Liability Self Insurance Reserve is established to pay the self insurance (deductibles) portion of large or excessive liability claims. Board action has set this fund at \$100,000.00. Use of these funds requires approval by the RMWD Board. Reserve deficiencies are determined and replenished annually during the budget process.

5.03.220.08 - Debt Service Reserve

Debt Service Reserves are established by the Trust Agreement for long-term borrowings. The reserve generally represents one year of principal and interest payments of the debt. The Debt Service Reserve is held and controlled by the Trustee as named in the bond Trust Agreement.

5.03.220.09 - New Water Sources Reserve (Fund 26)

The New Water Sources Reserve, established by the RMWD Board, sets aside funds to study and acquire alternate water sources for the purpose of reducing the District's reliance on imported water. The reserve is funded by the Water Services portion of the Standby Charge collected by the San Diego County Tax Collector from all parcels within the District.

5.03.220.10 - Water Rate Stabilization Reserve (Fund 05)

Rainbow Municipal Water District shall maintain one Water Rate Stabilization Reserve equal to 10% of annual water revenues. This reserve shall be established on January 1, 2016 and will be brought to its target balance over a five year period. Funds for this reserve will come from water rates and charges and will be used to mitigate rate impacts from changes in water demand.

\\rmwd-b\Main\Administration\Confidential\Administrative Code Working Docs\Board Secretary Administrative Code Working File\Board Admin Code 2005-2006\Cash Reserves Policy 5.03.220.docx\Amended and Approved 11-19-13 by Ordinance No. 13-08\Amended and Approved 12-15-15 by Ordinance No. 15-09\Amended and Approved 4-23-19 by Ordinance No. 19-05

BOARD OF DIRECTORS

December 8, 2020

SUBJECT

FINANCE REPORT FOR NOVEMBER 2020

DESCRIPTION

Summary:

FY 2020/2021 Water Sales:

Budgeted 13,500 AF

Actual SEPT FYTD 20/21 5,317 AF

Actual SEPT FYTD 19/20 5,130 AF

Actual SEPT FYTD 18/19 6,292 AF

September FYTD 2020/2021 Budget vs Actual:

For FY 20/21, the board followed the recommendation of staff and committee to budget future sales lower and more in line with the most recent years' trends at 13,500 AF for FY 20/21, with operating expenses being budgeted within this lower operating revenue level as well.

Treasury Report:

Interest Revenue for September 2020 was \$29,108 compared to \$25,424 for the prior month. Gains from assets sales were \$30,330 for September 2020. Investment valuation was down \$68,903 from the prior month and \$210,546 over the prior year.

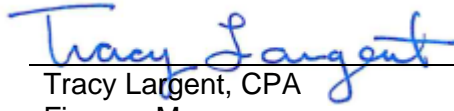
Water Purchases & Water Sales:

The Five-Year Water Purchases Demand Chart (Attachment D) reports purchases; this data is available in real time. The Water Sales Summary Report (Attachment E) represents water that was billed to customers, so the data is time delayed in comparison to the Five-Year Water Purchases Demand Chart. Water Loss from meter inaccuracy and breaks is also not included in the Five-Year Demand Chart since this data is from purchases. These two reports will not correlate unless they are both presented for the same date; we provide the purchases report in real time to provide the board with the most current demand information available.

Attachments:

- A. Budget vs Actuals (SEPT FYTD 20/21)
- B. Fund Balance Projections
- C. Treasury Report (SEPT FY 20/21)
- D. Five-Year Water Purchases Demand Chart (through 11/1/2020)
- E. Water Sales Summary (SEPT FY 20/21)
- F. Check Register (SEPT FY 20/21)
- G. Directors' Expense Report (SEPT FY 20/21)
- H. Credit Card Breakdown (SEPT FY 20/21)

- I. Developer Projections
- J. RMWD Properties



Tracy Largent, CPA
Finance Manager

December 8, 2020

Statement of Revenues & Expenses Budget vs. Actual

Operating Funds (Water, Wastewater, & General Funds)

September 30, 2020



Positive = Over Budget

Negative = Under Budget

	FY 20/21 YTD Revenues/Expenditures	FY 20/21 YTD Operating Budget	YTD Variance \$	YTD Variance %	FY 20/21 Annual Operating Budget	Notes
Operating :						
41110-Water Sales-Sf Mf Cm Is	3,145,383	1,884,591	1,260,792	67%	7,538,364	
41112-Sewer Charges-Established Acct	768,006	798,664	-30,657	-4%	3,194,655	
42120-Monthly O & M Charges	2,044,891	2,097,084	-52,193	-2%	8,388,335	
42121-Monthly O&M Charges - CWA	1,223,810	1,289,425	-65,614	-5%	5,157,699	
43101-Operating Inc Turn On/Off Fees	0	1,250	-1,250	-100%	5,000	
43106-Operating Inc-Sewer Letter Fee	450	250	200	80%	1,000	
41120-Water Sales-Ag-Dom Non Cert	462,781	267,638	195,143	73%	1,070,554	
41160-Water Sales-Ag. Non Discount	1,384,399	1,007,868	376,531	37%	4,031,470	
41170-Water Sales-Construction	150,977	24,360	126,616	520%	97,442	
41180-Water Sales - Tsawr Com	2,022,603	957,088	1,065,514	111%	3,828,353	
41190-Water Sales-Sawr Ag/Dom	1,375,668	1,297,431	78,237	6%	5,189,723	
42130-Readiness-To-Serve Rev Id#1	8	62,500	-62,492	-100%	250,000	
42140-Pumping Charges	222,051	152,078	69,973	46%	608,312	
-Water Sales	12,801,025	9,840,226	2,960,799	30%	39,360,905	
43100-Operating Inc Oak Crest Service Charges	5,850	5,850	0	0%	23,400	
43102-Operating Inc Penalty/Int Chgs	81,304	12,500	68,804	550%	50,000	
43104-Operating Inc. R.P. Charges	61,582	61,416	166	0%	245,665	
43108-Operating Inc Plan Check Rev.	47,339	13,750	33,589	244%	55,000	
43110-Operating Inc Inspections	3,232	5,000	-1,768	-35%	20,000	
43111-Operating Inc Install Fees Hyd	1,035	500	535	107%	2,000	
43114-Operating Inc-Miscellaneous	0	1,750	-1,750	-100%	7,000	
43116-New Meter Sales/Install Parts	12,510	10,000	2,510	25%	40,000	
43117-Notice Delivery Revenue	0	1,250	-1,250	-100%	5,000	
-Other Operating Revenue	212,852	112,016	100,836	90%	448,065	
42200-Overhead Trs From Water Sewer	2,006,106	2,006,106	0	0%	8,024,423	
-Transfers from Water & Waste Water	2,006,106	2,006,106	0	0%	8,024,423	
REVENUE-Operating Revenue	15,019,984	11,958,348	3,061,636	26%	47,833,393	

Positive = Over Budget

Negative = Under Budget

	FY 20/21 YTD Revenues/Expenditures	FY 20/21 YTD Operating Budget	YTD Variance \$	YTD Variance %	FY 20/21 Annual Operating Budget	Notes
50001-Water Purchases	7,958,234	4,257,741	3,700,494	87%	17,030,963	Seasonal
50003-Water In Storage	-397,492	0	-397,492		0	
50005-Ready To Serve Charge	123,452	124,695	-1,244	-1%	498,780	
50006-Infrastructure Access Charge	161,022	173,736	-12,714	-7%	694,944	
50008-Ag Credit-Sawr	-515,933	-252,430	-263,503	104%	-1,009,721	
50010-Customer Service Charge	277,280	277,281	-1	0%	1,109,124	
50011-Capacity Reservation Charge	98,973	104,984	-6,010	-6%	419,934	
50012-Emergency Storage Charge	419,027	400,845	18,182	5%	1,603,380	
50013-Supply Reliability Charge	232,507	244,230	-11,723	-5%	976,920	
-Cost of Purchased Water Sold	8,357,070	5,331,081	3,025,988	57%	21,324,324	
56101-Regular Salaries	1,091,824	1,315,749	-223,925	-17%	5,262,995	
56103-Overtime Paid Comptime Earn.	113,589	88,750	24,839	28%	355,000	
56202-Director's Compensation	1,500	3,500	-2,000	-57%	14,000	
56518-Duty Pay	8,450	11,150	-2,700	-24%	44,600	
56520-Deferred Comp-Employer Contrib	36,067	35,121	946	3%	140,485	
-Salary & Labor Expenses	1,251,430	1,454,270	-202,840	-14%	5,817,080	
56501-Employer's Share FICA SSI	56,097	75,441	-19,344	-26%	301,763	
56502-Employer's Share Medicare	17,301	19,129	-1,829	-10%	76,516	
56515-Worker's Compensation Ins	158,510	36,160	122,350	338%	144,640	Entire Year Paid in July
56516-State Unemployment Ins E.T.T.	138	3,304	-3,166	-96%	13,217	
-Taxes	232,047	134,034	98,012	73%	536,136	
56503-Medical Ins ACWA Health Ben	225,697	231,262	-5,565	-2%	925,046	
56504-Dental Insurance	21,355	21,813	-458	-2%	87,252	
56505-Vision Ins ACWA	3,062	2,908	155	5%	11,631	
56506-Life S/T L/T Disability Ins	16,682	13,708	2,974	22%	54,832	
56507-Retirement-CalPERS	115,324	139,797	-24,473	-18%	559,186	
56511-Employee Uniform Allowance	4,973	6,250	-1,277	-20%	25,000	
56512-Employee Training/Tuition Reim	2,988	5,400	-2,412	-45%	21,600	
56513-Employee Relations	554	3,650	-3,096	-85%	14,600	
56524-Other Post Employment Benefits	4,146	0	4,146		0	
56530-Gasb 68 Pension	552,048	107,500	444,548	414%	430,000	Entire Year Paid in July
-Fringe Benefits	946,830	532,287	414,543	78%	2,129,147	
52176-Overhead Transfer To Gen Fund	2,006,106	2,006,106	0	0%	8,024,423	
-Transfers	2,006,106	2,006,106	0	0%	8,024,423	
60000-Equipment	12,748	23,500	-10,752	-46%	94,000	

Positive = Over Budget

Negative = Under Budget

	FY 20/21 YTD Revenues/Expenditures	FY 20/21 YTD Operating Budget	YTD Variance \$	YTD Variance %	FY 20/21 Annual Operating Budget	Notes
60100-Computers	34,141	25,510	8,631	34%	102,040	
63100-Equipment Maintenance	47,642	43,650	3,992	9%	174,600	
63102-Equipment Maintenance Contract	10,771	14,556	-3,785	-26%	58,225	
63200-Equipment Rental	19,352	29,250	-9,898	-34%	117,000	
63400-Kitchen Supplies	2,515	3,500	-985	-28%	14,000	
63401-Building Maintenance	23,818	34,050	-10,232	-30%	136,200	
63404-Backflow Expenses	19,077	37,625	-18,548	-49%	150,500	
63421-Fuel And Oil	32,195	35,000	-2,805	-8%	140,000	
63422-Repair Supplies Auto	14,880	17,500	-2,620	-15%	70,000	
65000-Property/Liability Insurance	401,242	100,000	301,242	301%	400,000	Entire Year Paid in July
65100-District Paid Insurance Claims	25,075	72,500	-47,425	-65%	290,000	
65200-Miscellaneous Expense	-700	0	-700		0	
66000-Bad Debt Exp/Billing Adjust'S	0	1,250	-1,250	-100%	5,000	
69000-Postage	8,753	11,625	-2,872	-25%	46,500	
70000-Professional Services	212,648	232,800	-20,152	-9%	931,200	
70100-Annual Audit Services	0	8,750	-8,750	-100%	35,000	
70300-Legal Services	46,564	112,500	-65,936	-59%	450,000	
70400-Bank Service Charges	14,182	12,500	1,682	13%	50,000	
72000-Supplies & Services	236,432	309,700	-73,268	-24%	1,238,800	
72001-Right Of Way Expenses	113,207	50,000	63,207	126%	200,000	
72010-Tank Maintenance	198,276	216,125	-17,849	-8%	864,500	
72150-Regulatory Permits	4,103	19,400	-15,297	-79%	77,600	
72200-Books & Resources	0	575	-575	-100%	2,300	
72400-Dues & Subscriptions	58,886	153,693	-94,807	-62%	614,773	
72500-Safety Supplies	25,057	10,375	14,682	142%	41,500	
72600-Sewer Line Cleaning	0	14,500	-14,500	-100%	58,000	
72700-Printing & Reproductions	1,536	3,500	-1,964	-56%	14,000	
72702-Public Notices & Advertising	150	550	-400	-73%	2,200	
72900-Stationary & Office Supplies	623	1,250	-627	-50%	5,000	
73000-Small Tools & Equipment	10,673	12,200	-1,527	-13%	48,800	
74000-Communicatons & Phone Bills	837	2,125	-1,288	-61%	8,500	
74100-Phone Bill	24,276	23,250	1,026	4%	93,000	
75300-Travel, Conferences & Training	-87	10,498	-10,585	-101%	41,990	
75400-Workforce Development	4,779	825	3,954	479%	3,300	
75500-Recruitment	2,186	4,700	-2,514	-53%	18,800	

Positive = Over Budget
 Negative = Under Budget

	FY 20/21 YTD Revenues/Expenditures	FY 20/21 YTD Operating Budget	YTD Variance \$	YTD Variance %	FY 20/21 Annual Operating Budget	Notes
77000-Sewage Treat.-Oceanside Plant	0	262,500	-262,500	-100%	1,050,000	
78000-Utilities - Electricity	67,497	145,625	-78,128	-54%	582,500	
78300-Hazardous Waster Material Disposal	4,380	3,000	1,380	46%	12,000	
78700-Utilities - Propane	504	3,875	-3,371	-87%	15,500	
78900-Trash Pick-Up	1,439	2,688	-1,248	-46%	10,750	
-Other Operating Expenses	1,679,660	2,067,020	-387,360	-19%	8,268,078	
EXPENSE-Operating Expense	14,473,141	11,524,797	2,948,344	26%	46,099,188	
Operating Revenue (Expenses)	546,843	433,551	113,291	26%	1,734,205	
Non Operating :						
49301-Property Tax Rev. - Ad Valorem	13,218	113,750	-100,532	-88%	455,000	
-Property Tax Revenue	13,218	113,750	-100,532	-88%	455,000	
49200-Interest Revenues	-5	0	-5			
-Investment Income	-5	0	-5			
49050-Revenue Billing Adjustments	20,792	0	20,792		0	
49106-Other Intergovernmental - State	0	750	-750	-100%	3,000	
49107-Recycling Revenue	0	2,000	-2,000	-100%	8,000	
49109-Miscellaneous Revenue	18,319	9,000	9,319	104%	36,000	
49114-Misc Revenue - Eng. Services	1,800	1,250	550	44%	5,000	
57050-Expense Billing Adjustments	20,877	0	20,877		0	
57525-Loan Costs	0	0	0			
-Other Nonoperating Revenue/Expense	20,034	13,000	7,034	54%	52,000	
-Non Operating Revenue (Expenses)	33,247	126,750	-93,503	-74%	507,000	
Debt Service		593,707	-593,707	-100%	2,374,827	
Current Year Net Revenue Less Expense*	\$ 580,089				\$ (133,622)	

*Does not Include: Depreciation Expense

Operating & Debt Service Fund Balance

Current Year FY21 Beginning Cash
 \$5,917,191

	Water Operating	Wastewater Operating	General Operating	Rate Stabilization	Debt Service	TOTAL
	FY 20/21	FY 20/21	FY 20/21	FY 20/21	FY 20/21	FY 20/21
Fund Balances:						
Beginning Available Balance	\$286,838	\$1,489,894	\$1,122,838	\$3,603,760	\$664,639	\$7,167,969
Transfer to Water Capital				(3,603,760)		(3,603,760)
Transfer to/from Rate Stabilization						0
Budgeted Operating Surplus (Loss)	100,547	(234,170)	8,159,423		(2,447,793)	5,578,007
Transfers In/(Out)			(8,159,423)		2,447,793	(5,711,630)
Projected Ending Available Balance	\$387,385	\$1,255,724	\$1,122,838	(\$0)	\$664,639	\$3,430,586

Water Capital Fund Balance

Fund 26 & 60 FY21 Beginning Cash
\$2,340,919

Fund Balances:	FY 20/21	FY 21/22	FY 22/23	FY 23/24
Beginning Available Balance	\$1,497,755	(\$3,312,104)	(\$5,765,151)	(\$3,880,905)
Transfer From Rate Stabilization	3,603,760			
Financing		5,000,000		
Transfer from Operating Reserves		3,349,172	4,809,246	4,018,854
Capacity Fees Current Year				
Less: Capital Labor	(300,000)	(300,000)	(300,000)	(300,000)
Less: Capital Project Budgets	(8,113,619)	(10,502,219)	(2,625,000)	(7,512,000)
Projected Worst Case Ending Available Balance	(\$3,312,104)	(\$5,765,151)	(\$3,880,905)	(\$7,674,050)
Forecasted Capacity Fees	2,069,801	3,265,916	1,653,761	7,031,084
Potential Ending Available Balance	(\$1,242,303)	(\$429,434)	\$3,108,573	\$6,346,512

Capital Project Budgets (Water):

GL Project		Project Budgets				
		Actuals	Budget	Budget	Budget	Budget
		FY 19/20	FY 20/21	FY 21/22	FY 22/23	FY 23/24
#	Project Name					
300007	Programatic EIR for Existing Easements	\$36,236	\$450,000			
300008	New District Headquarters	25,457	200,000	300,000	300,000	2,000,000
600001	Rainbow Heights PS (#1) Upgrades/Recon.	85,390	1,303,698	1,303,699		
600002	Gird to Monserate Hill Water Line					1,400,000
600003	San Luis Rey Imported Return Flow Recovery	15,586				600,000
600007	Pressure Reducing Stations	919,844	750,000	800,000	250,000	800,000
600008	Weese WTP Permanent Emergency Interconnect and Pressure Station	156	500,000	1,250,000		
600009	Isolation Valve Installation Program	28,433	150,000			
600013	SDCWA Shutdown Pump Stations	27,314				
	Hutton Pump Station		580,000	800,000		
	Turner Pump Station		580,000	800,000		
600014	Morro Tank Zone Permanent FPUD Interconnection				150,000	
600015	Water Condition Assessment	72,983				
600017	Pressure Reducing Station Replacement Program (Rehabilitation)	578	300,000			
600019	Water System Monitoring Program	60,981			1,000,000	
600021	Pipeline Upgrade Project 1 (PUP 1)	125,324	3,250,000	1,000,000		
600026	Camino Del Rey Waterline Reloaction	8,925		2,100,000		
600029	Via Ararat Drive Waterline Project	280,121				
600030	Corrosion Prevention Program Development and Implementation	196,774	250,000	250,000	250,000	250,000
600031	Olive Hill Estates Transmission Line Reconnection	103,295	1,500,000			
600034	Rice Canyon Tank Transmission PL to I-15/SR76 Corridor		1,000,000	3,000,000		
600035	Tank and Reservoir Mixing Upgrades		250,000	1,500,000		
600036	Pipeline Upgrade Project 2 (PUP 2)	12,277				3,000,000
600037	Live Oak Park Road Bridge Replacement	18,891		600,000		
600038	Blue Breton Water System Looping Project		370,000	400,000		
600039	Sarah Ann Gird SS Forcemain	11,583				
600040	Vallecitos PS Relocation		530,000	500,000		
600046	Sampling Ports for testing		25,000			
600047	Generator at Sumac				250,000	
600048	Northside Zone Supply Redundancy					500,000
600049	Gomez PS Building		250,000	750,000		
600050	Lookout Mountain Electrical Upgrade. The Complete electrical upgrade w/emerg. generator				250,000	750,000
600051	North Feeder and Rainbow Hills Water Line Replacements			150,000	1,850,000	
600052	76 & Gird Permanent Emergency Pump Station				75,000	725,000
610032	Beck Dam Inundation Map	27,959				
610036	Dentro de Lomas Repair	84,665				
600055	Pipe Lining					
	Electrical Panel Switches					
N/A	Department Level Capital Expenses		559,000			
	Mission Road / FPUD Interconnect					70,000
	Northside Permanent FPUD Emergency Interconnection					150,000

Capital Project Budgets Water (Continued):

GL Project # Project Description		Project Budgets				
		Actuals FY 19/20	Budget FY 20/21	Budget FY 21/22	Budget FY 22/23	Budget FY 23/24
	Pala Mesa Fairways 383 A and C		250,000			
	Sarah Ann Drive Line 400 A		375,000			
	Wilt Road (1331)			500,000		
	Katie Lendre Drive Line			250,000		
	Gird Road 1,600' upsize from 12" to 18" or larger		100,000	1,000,000		
	Katie Lendre Drive Line			250,000		
	Del Rio Estates Line Ext 503					250,000
	East Heights Line 147L					500,000
	Los Alisos South 243					500,000
	East Heights Line 147A					250,000
	Via Zara					125,000
	Roy Line Ext					250,000
	Spanish Oaks					400,000
Total		\$2,142,773	\$13,522,698	\$17,503,699	\$4,375,000	\$12,520,000
		@60%	\$8,113,619	\$10,502,219	\$2,625,000	\$7,512,000

Water Service Upgrade Project Fund Balance

FY21 Beginning Cash
 \$ 7,168,951

Fund Balances:

	FY 20/21	FY 21/22	FY 22/23	FY 23/24
Beginning Available Balance	\$7,168,951	\$3,068,951	\$ (131,049)	\$ (131,049)
Less: Meter Replacement/Upgrade Project	(4,100,000)	(3,200,000)	0	0
Projected Fund Balance	\$3,068,951	\$ (131,049)	\$ (131,049)	\$ (131,049)

Capital Project Budgets:

		Project Budgets				
GL Project #	Project Name	Actuals FY 19/20	Budget FY 20/21	Budget FY 21/22	Budget FY 22/23	Budget FY 23/24
600027	Service Meter Replacement	\$3,403,236	\$1,300,000	\$1,400,000		
600028	Water Service Upgrade	497,891	2,800,000	1,800,000		
Total		\$3,901,128	\$4,100,000	\$3,200,000	\$ -	\$ -

Wastewater Capital Fund Balance
 Fund 52 & 53 FY21 Beginning Cash
\$13,486,918

Fund Balances:	FY 20/21	FY 21/22	FY 22/23	FY 23/24
Beginning Available Balance	13,696,383.91	\$8,196,384	(\$1,103,616)	(\$1,528,616)
Restricted CFD Funds*	2,750,000			
Financing				
Sewer Connections Current Year				
Less: Capital Project Budgets	(8,250,000)	(9,300,000)	(425,000)	(850,000)
Projected Worst Case Ending Available Balance	\$8,196,384	(\$1,103,616)	(\$1,528,616)	(\$2,378,616)
Forecasted Sewer Connections	7,421,800	6,003,550	42,378	8,958,709
Potential Ending Available Balance	\$15,618,184	\$12,321,734	\$11,939,112	\$20,047,822

*Restricted Cash amounts are available for drawdown throughout the specified Capital Project process.

Capital Project Budgets (Wastewater):

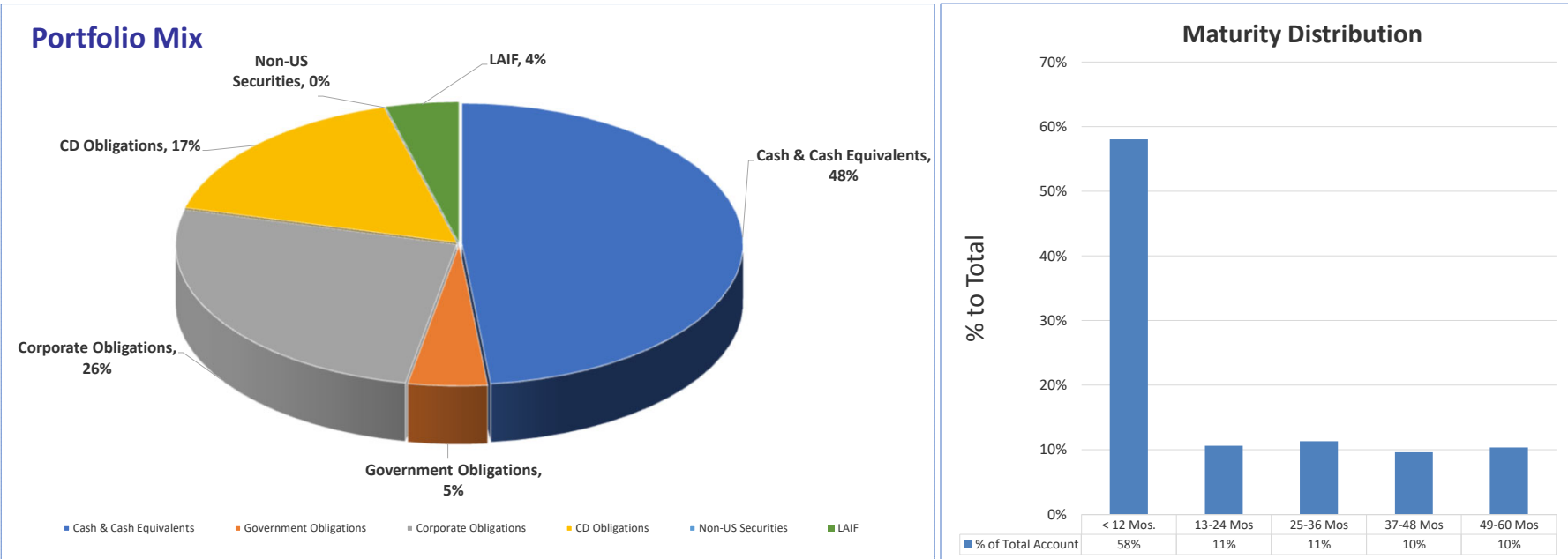
GL Project #	Project Name	Project Budgets				
		Actuals	Budget	Budget	Budget	Budget
		FY 19/20	FY 20/21	FY 21/22	FY 22/23	FY 23/24
530001	School House Lift Station (#1) Replacement, San Luis Rey Interceptor from Mission to Thoroughbred LSEQ, and San Luis Rey Interceptor/Main From School House LS to Old River LS & Thoroughbred LS/EQ	\$ 37,849	\$ 3,000,000	\$ 6,000,000		
N/A	Department Level Capital Expenses		310,000			
530017	N River Road Land Outfall Rehabilitation (Operations Project)		2,500,000			
NA	City of Oceanside WW Plant		200,000	200,000	200,000	200,000
530018	Fallbrook Oaks Forcemain and Manhole Replacement		300,000			
530016	2019 Sewer Lining Project	27,925				
530019	CIPP 500' of line 8" VCP line near Pala Mesa/Palomar					
530006	Sewer System Rehabilitation Program		100,000	100,000	100,000	100,000
530020	Rancho Viejo LS Wet Well Expansion					150,000
530021	Almendra Court, I-15 Crossing Sewer Rehabilitation		40,000			
530022	Fallbrook Oaks LS Rehabilitation					400,000
530023	Replace Rancho Monserate LS Emergency Generator				125,000	
530015	Sewer System Condition Assessment Program		300,000			
530024	Old River Road LS Equalization Basin		1,000,000	2,500,000		
530025	Old River Road LS to Stallion Outfall Repair		500,000	500,000		
800016	North River Road Sewer Line Replacement	129,709				
Total		\$ 195,484	\$ 8,250,000	\$ 9,300,000	\$ 425,000	\$ 850,000

RAINBOW MUNICIPAL WATER DISTRICT
TREASURER'S MONTHLY REPORT OF INVESTMENTS
PORTFOLIO SUMMARY
9/30/2020



Quarter 1 FY 20/21

TYPE	ISSUER	CUSIP	Bond Rating	Date of Maturity	Par Value	Cost Basis	Market Value*	Interest Rate	Yield to Maturity	Semi-Annual Interest	Days to Maturity	Object
Money Market Funds	JP MORGAN MONEY MARKET	48125C068S	N/A			\$ 2,139,663	\$ 2,139,663				0	11508
Trust	Willimington Trust	CSCDA 2017-01				\$ 2,750,000	\$ 2,750,000				0	10301
Money Market Funds	Zions Bank	7326251D				\$ 629,100	\$ 629,100	2.090%			0	10310
Money Market Funds	Zions Bank	7326250				\$ 5,666,584	\$ 5,666,584	2.060%			0	10311
Money Market Funds	Zions Bank	7326251E				\$ 2,012,082	\$ 2,012,082	2.090%			0	10309
Total Cash & Cash Equivalents					\$ -	\$ 13,197,429	\$ 13,197,429					
Non-Callable	FEDERAL HOME LOAN BANK BONDS	3130AD4X7	Aaa	12/11/20	\$ 500,000	\$ 494,905	\$ 501,845	2.000%	2.400%	\$ 4,949	72	11508
Non-Callable	FEDERAL FARM CR BKS	3133EHRU9	Aaa	07/19/22	\$ 200,000	\$ 200,938	\$ 206,234	1.900%	1.800%	\$ 1,909	657	11508
Non-Callable	FEDERAL HOME LOAN BANKS	3130ADR9	Aaa	03/10/23	\$ 500,000	\$ 501,990	\$ 530,895	2.670%	2.660%	\$ 6,702	891	11508
Total Government Obligations					\$ 1,200,000	\$ 1,197,832	\$ 1,238,974					
Make Whole	CITIBANK NA	17325FAQ1	Aa3	07/23/21	\$ 475,000	\$ 486,623	\$ 485,958	3.400%	2.150%	\$ 8,075	296	11508
Callable 3/1/22	UNION BK CALIF N A MEDIUM TERM	90520EAH4	A2	04/01/22	\$ 308,000	\$ 315,377	\$ 319,886	3.150%	1.900%	\$ 13,860	548	11508
Callable 3/1/22	UNION BK CALIF N A MEDIUM TERM	90520EAH4	A2	04/01/22	\$ 290,400	\$ 297,355	\$ 301,607	3.150%	1.900%	\$ 13,860	548	11508
Callable 3/1/22	UNION BK CALIF N A MEDIUM TERM	90520EAH4	A2	04/01/22	\$ 281,600	\$ 288,344	\$ 292,467	3.150%	1.900%	\$ 13,860	548	11508
Non-Callable	WELLS FARGO	95000U2B8	A2	07/22/22	\$ 980,000	\$ 989,232	\$ 1,016,064	2.610%	2.410%	\$ 12,909	660	11508
Callable 10/1/22	PNC BK N A PITTSBURG PA	69349LAG3	A3	11/01/22	\$ 980,000	\$ 999,179	\$ 1,024,345	2.700%	2.065%	\$ 13,489	762	11508
Bullet	BANK OF AMERICA CORP	06051GEU9	A2	01/11/23	\$ 475,000	\$ 490,794	\$ 504,208	3.300%	2.300%	\$ 7,838	833	11508
Bullet	TOYOTA MOTOR CREDIT CORP	89236TDW2	A1	04/17/24	\$ 500,000	\$ 532,175	\$ 538,430	2.900%	1.200%	\$ 7,250	1295	11508
Bullet	JP MORGAN CHASE AND CC	46625HJX98	A2	05/13/24	\$ 930,000	\$ 981,522	\$ 1,026,553	3.625%	2.400%	\$ 16,856	1321	11508
Stepped/CBLE 2/28/25	WELLS FARGO & CC	95001D5X4	A2	02/28/25	\$ 850,000	\$ 858,075	\$ 847,858	2.050%	2.060%	\$ 8,713	1612	11508
Callable 4/12/25	US BANCORP	91159HHZ6	Aae	05/12/25	\$ 250,000	\$ 251,780	\$ 258,868	1.450%	1.300%	\$ 13,365	1685	11508
Callable 9/10/25	AMERICAN HOND FIN CORP MTN	02665WDN8		09/10/25	\$ 500,000	\$ 506,050	\$ 499,965	1.000%	1.300%		1806	11508
Total Corporate Obligations					\$ 6,820,000	\$ 6,996,505	\$ 7,116,207					
FDIC Ins. CD	DISCOVER BANK	254672F29	N/A	08/10/21	\$ 248,000	\$ 248,000	\$ 251,055	1.520%	1.500%	\$ 1,885	314	11508
FDIC Ins. CD	WELLS FARGO BANK NATL ASSN	949763AF3	N/A	08/17/21	\$ 98,000	\$ 98,000	\$ 99,266	1.570%	1.550%	\$ 769	321	11508
FDIC Ins. CD	WELLS FARGO BANK NATL ASSN	949763AF3	N/A	08/17/21	\$ 150,000	\$ 150,000	\$ 151,938	1.570%	1.550%	\$ 1,178	321	11508
FDIC Ins. CD	MB FINL BK NA CHIC IL	55266CZJ8	N/A	11/18/21	\$ 247,000	\$ 247,000	\$ 254,711	2.810%	2.850%	\$ 3,470	414	11508
FDIC Ins. CD	FLAGSTAR BK FSB TROY MICH	33847E2K2	N/A	06/13/22	\$ 245,000	\$ 246,749	\$ 254,692	2.440%	2.200%	\$ 3,010	621	11508
FDIC Ins. CD	GOLDMAN SACHS BK USA NY	38148PKT3	N/A	06/14/22	\$ 245,000	\$ 245,000	\$ 254,288	2.340%	2.350%	\$ 2,867	622	11508
FDIC Ins. CD	CAPITAL ONE NATL ASSN VA	14042RKL4	N/A	11/22/22	\$ 250,000	\$ 250,000	\$ 262,043	2.400%	2.400%	\$ 3,000	783	11508
FDIC Ins. CD	MORGAN STANLEY	61747MF63	N/A	01/11/23	\$ 246,000	\$ 246,000	\$ 259,980	2.630%	2.650%	\$ 3,235	833	11508
FDIC Ins. CD	BMW BANK NORTH AMER	05580AMB7	N/A	03/29/23	\$ 240,000	\$ 240,000	\$ 256,346	2.860%	2.900%	\$ 3,432	910	11508
FDIC Ins. CD	SALLIE MAE BK SLT LAKE CITY	795450M44	Aaa	04/11/23	\$ 240,000	\$ 240,000	\$ 256,838	2.900%	2.950%	\$ 3,480	923	11508
FDIC Ins. CD	CAPITAL ONE BANK (USA) NAT	1402TAW7	N/A	06/19/24	\$ 245,000	\$ 245,000	\$ 265,161	2.520%	2.500%	\$ 3,087	1358	11508
FDIC Ins. CD	MORGAN STANLEY PVT BK PURCHA	61760AL49	N/A	06/24/24	\$ 245,000	\$ 245,000	\$ 262,976	2.290%	2.250%	\$ 2,805	1363	11508
FDIC Ins. CD	FIRST NATL BK MCGREGOR TEX	32112UDA6	N/A	06/28/24	\$ 249,000	\$ 250,743	\$ 270,257	2.300%	2.150%	\$ 2,884	1367	11508
FDIC Ins. CD	MERRICK BK SOUTH JORDAN UTAH	59013KBV7	N/A	07/31/24	\$ 249,000	\$ 249,000	\$ 267,145	2.200%	2.200%	\$ 2,739	1400	11508
FDIC Ins. CD	HSBC BK USA NATIONAL ASSN	44329MBF9	NA	11/04/24	\$ 247,000	\$ 247,000	\$ 247,496	2.125%	2.125%	\$ 2,624	1496	11508
FDIC Ins. CD	SYCHRONY BK RETAIL	87165FZD9	NA	04/17/25	\$ 248,000	\$ 252,712	\$ 260,484	1.450%	1.050%	\$ 1,832	1660	11508
FDIC Ins. CD	BMO HARRIS BY NATL CHIC	05581W7S8	NA	05/28/25	\$ 210,000	\$ 210,000	\$ 210,317	0.750%	0.750%	\$ 788	1701	11508
FDIC Ins. CD	STATE BK INDIA CHICAGO ILL	856283N69	NA	06/26/25	\$ 248,000	\$ 252,166	\$ 252,025	0.950%	0.940%	\$ 1,198	1730	11508
FDIC Ins. CD	JPMORGAN CHASE BK NA COLUMBU	48128UHS1	NA	07/31/25	\$ 249,000	\$ 249,000	\$ 249,406	0.550%	0.550%	\$ 685	1765	11508
Total CD Obligations					\$ 4,399,000	\$ 4,411,371	\$ 4,586,426					
Total Non-US Securities					\$ -	\$ -	\$ -					
Subtotal Long Term Pooled Investment	Local Agency Investment Fund (LAIF)**	1.004114534			\$ 12,419,000	\$ 25,803,137	\$ 26,139,036					
Portfolio Totals					\$ 27,895,566	\$ 27,281,465	\$ 27,281,465					



This monthly report accurately reflects all District pooled investments. It is in conformity with the Investment Administrative code section 5.03.080. The District has sufficient cash flow to meet six months of obligations. This is in effect is in compliance with the current Investment Policy.

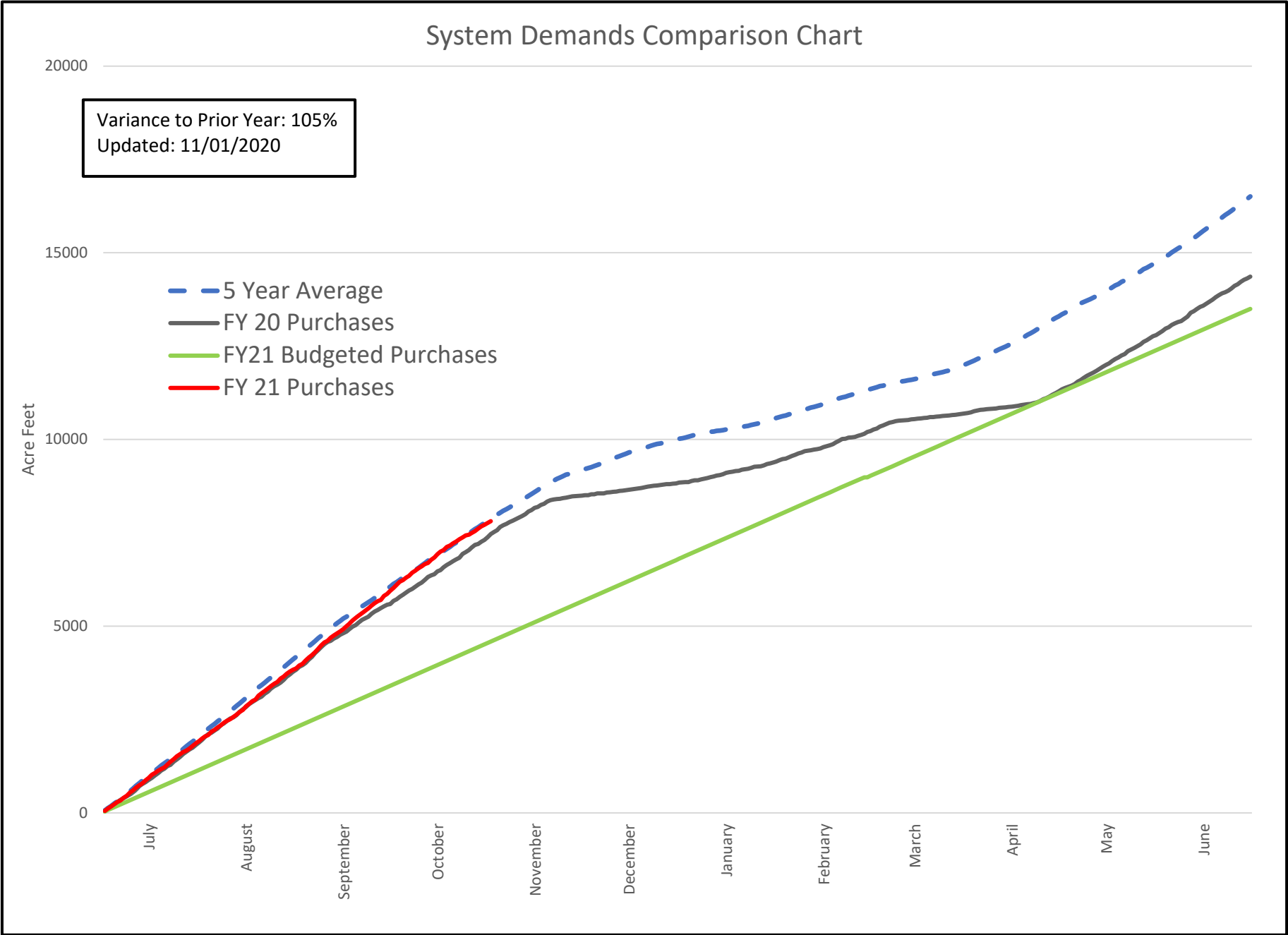
Tracy Largent

10/5/2020

Tracy Largent, Treasurer

*Source of Market Value - MUFG monthly statements

**Source of LAIF FMV - CA State Treasurer Pooled Money Investment Account @ <https://www.treasurer.ca.gov/pmia-laif/reports/valuation.asp>



Comparative Water Sales YTD from Prior Years

FISCAL YEAR 2020-2021

Quantity of Meters	User Code	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Acre Feet
553	AD	34,763	39,406	46,230										276
400	AG	109,886	131,840	137,233										870
267	CM	43,615	49,777	48,946										327
19	CN	6,330	12,547	10,164										67
21	IS	2,513	2,972	3,359										20
114	MF	14,151	14,484	14,090										98
323	SC	137,945	133,502	160,919										993
1021	SD	186,337	204,966	223,721										1,412
5536	SF	169,793	186,711	189,918										1,254
8254	Total	705,333	776,205	834,580	-	-	-	-	-	-	-	-	-	5,317

FISCAL YEAR 2019-2020

Quantity of Meters	User Code	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Acre Feet
553	AD	28,018	36,530	36,506										232
400	AG	113,285	139,802	139,715										902
267	CM	35,561	46,750	44,883										292
19	CN	1,484	1,549	1,183										10
21	IS	3,060	1,799	1,946										16
114	MF	11,910	11,187	11,539										80
323	SC	135,069	157,307	156,337										1,030
1021	SD	164,817	213,262	218,596										1,370
5536	SF	150,907	188,769	182,811										1,199
8254	Total	644,111	796,955	793,516	-	-	-	-	-	-	-	-	-	5,130

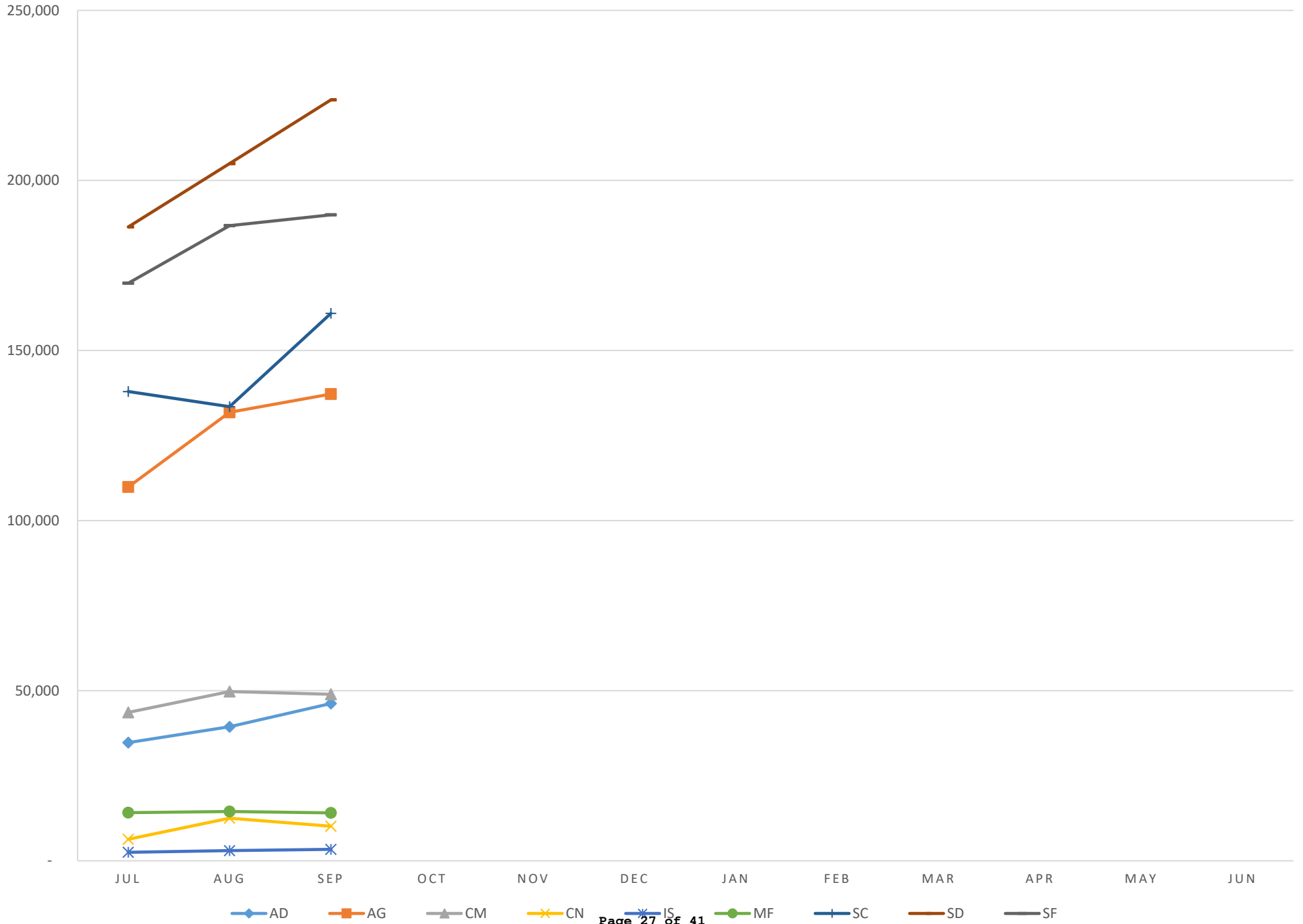
FISCAL YEAR 2018-2019

Quantity of Meters	User Code	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Acre Feet
562	AD	34,648	47,312	45,104										292
402	AG	129,946	149,080	154,084										994
264	CM	51,483	67,254	66,114										424
23	CN	3,982	27,189	4,915										83
21	IS	4,964	3,824	3,852										29
112	MF	11,653	12,856	13,798										88
323	SC	165,088	203,887	203,899										1,315
1024	SD	230,264	264,247	273,401										1,763
5468	SF	168,323	192,173	207,384										1,304
8199	Total	800,351	967,822	972,551	-	-	-	-	-	-	-	-	-	6,292

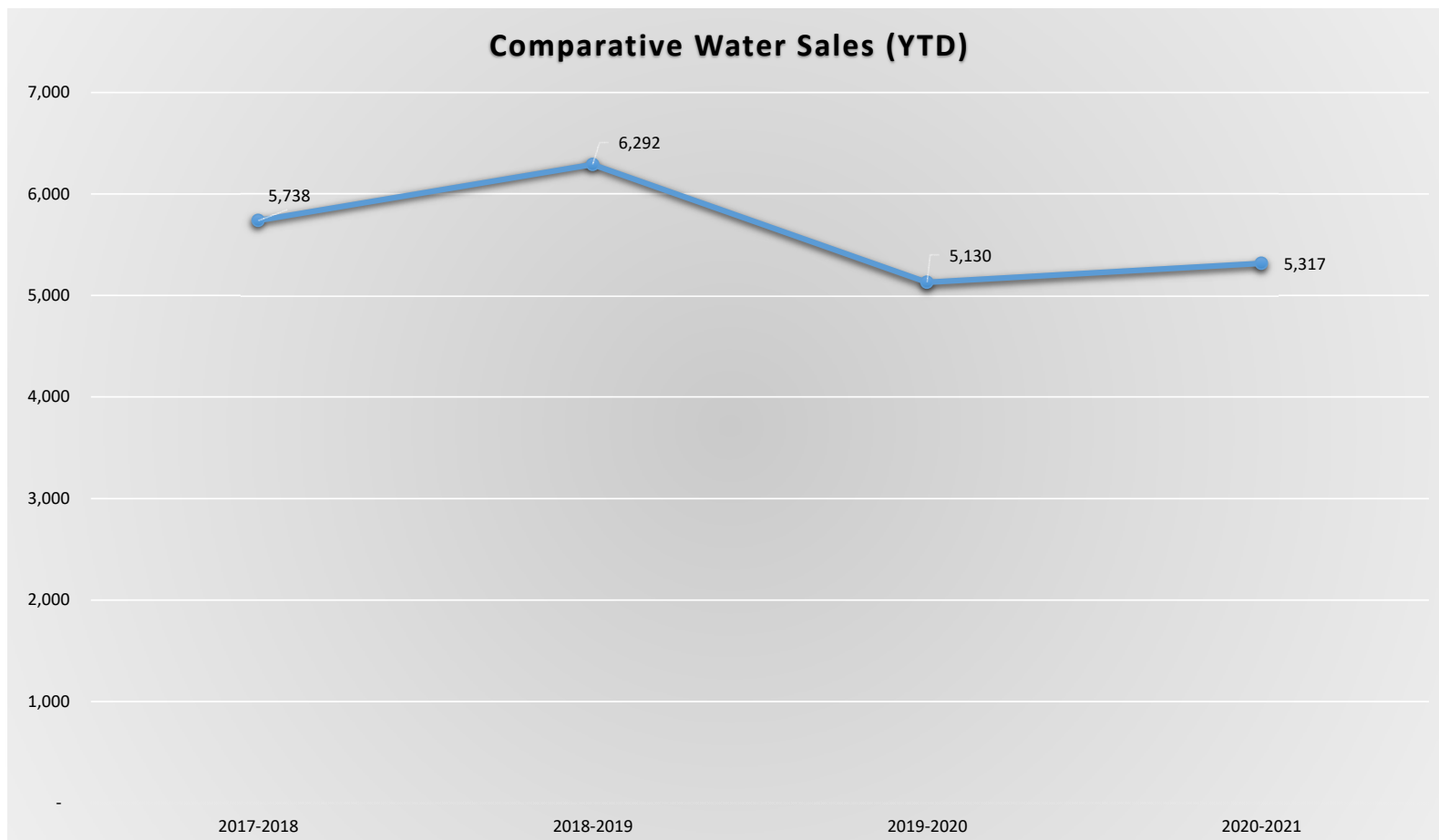
FISCAL YEAR 2017-2018

Quantity of Meters	User Code	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Acre Feet
563	AD	33,310	29,712	36,164										228
395	AG	144,066	131,474	145,280										966
247	CM	33,715	42,488	33,812										253
32	CN	2,447	3,983	8,073										33
20	IS	2,320	2,440	2,793										17
96	MF	11,472	10,002	13,072										79
323	SC	179,822	156,120	202,103										1,235
1024	SD	244,799	223,157	271,457										1,697
5196	SF	174,946	165,760	194,809										1,229
7896	Total	826,897	765,136	907,563	-	-	-	-	-	-	-	-	-	5,738

USAGE BY CUSTOMER CLASS FY 20-21



Comparative Water Sales YTD from Prior Years





Check Register September 2020

Description	Bank Transaction Code	Issue Date	Amount
ACWA-JPIA	ACH	09/04/2020	82,616.06
AIRGAS USA, LLC	ACH	09/04/2020	1,411.95
AIRGAS USA, LLC	ACH	09/18/2020	7,026.70
ARAMARK UNIFORM SERVICES	CHECK	09/18/2020	266.35
ARENS GROUP INC.	CHECK	09/04/2020	375.57
AT&T	CHECK	09/18/2020	504.21
AT&T LONG DISTANCE	CHECK	09/04/2020	90.00
AT&T MOBILITY	CHECK	09/18/2020	1,369.00
AZUGA, INC.	CHECK	09/18/2020	40.75
BABCOCK LABORATORIES, INC	ACH	09/04/2020	2,350.00
BOOT BARN INC	CHECK	09/04/2020	500.00
BOOT BARN INC	CHECK	09/18/2020	2,469.73
BP BATTERY INC.	ACH	09/18/2020	363.00
BRYAN ORTIZ	CHECK	09/18/2020	180.28
CHRIS BROWN	ACH	09/04/2020	22,854.73
CHRIS WAITE	CHECK	09/18/2020	521.30
CLAUDIA RAMIREZ	CHECK	09/18/2020	1,323.18
CLYDE & KAY EWIN	CHECK	09/04/2020	15,000.00
COLONIAL LIFE & ACCIDENT INS.	CHECK	09/04/2020	172.09
COLONIAL LIFE & ACCIDENT INS.	CHECK	09/18/2020	1,441.63
CONCORD ENVIRONMENTAL ENERGY, INC.	ACH	09/04/2020	366.53
CONCORD ENVIRONMENTAL ENERGY, INC.	ACH	09/18/2020	2,288.00
CORE & MAIN LP	CHECK	09/04/2020	443,655.77
COUNTY OF SAN DIEGO CLERK	CHECK	09/04/2020	121.42
COUNTY OF SAN DIEGO DEPT OF PUBLIC WORKS	CHECK	09/18/2020	3,297.61

Description	Bank Transaction Code	Issue Date	Amount
CRACKS & CORNERS CLEANING SERVICE	ACH	09/04/2020	1,202.60
CWEA	CHECK	09/18/2020	151.37
DAX & DEBORAH KIGER	CHECK	09/04/2020	42,858.68
DELL MARKETING L.P.	CHECK	09/18/2020	5,162.96
DESIGN SPACE MODULAR BUILDINGS	ACH	09/04/2020	8,193.90
DIAMOND ENVIRONMENTAL SERVICES	CHECK	09/04/2020	29,447.57
DIAMOND ENVIRONMENTAL SERVICES	CHECK	09/18/2020	6,275.00
DILIGENT CORPORATION	CHECK	09/18/2020	2,995.00
DITCH WITCH WEST	CHECK	09/04/2020	4,003.55
DITCH WITCH WEST	CHECK	09/18/2020	150.00
DON DIVALERIO	CHECK	09/18/2020	6,891.06
DRAGON PRINTING EXPRESS	CHECK	09/04/2020	100.00
DUDEK	ACH	09/18/2020	1,095.00
EDWARD BRADLEY	CHECK	09/18/2020	69.91
ERNESTO PEREZ	CHECK	09/04/2020	724.00
ESAUD LAGUNAS	CHECK	09/04/2020	2,000.00
FALLBROOK AUTO PARTS	CHECK	09/04/2020	845.00
FALLBROOK AUTO PARTS	CHECK	09/18/2020	970.37
FALLBROOK EQUIPMENT RENTAL	ACH	09/04/2020	166.28
FALLBROOK EQUIPMENT RENTAL	ACH	09/18/2020	3,350.00
FALLBROOK IRRIGATION SUPPLIES	CHECK	09/18/2020	540.33
FALLBROOK PUBLIC UTILITY DIST	CHECK	09/04/2020	597.08
FALLBROOK WASTE AND RECYCLING	CHECK	09/04/2020	1,089.00
FARAMARZ JAMSHIDI	CHECK	09/04/2020	4,740.34
FEDEX	CHECK	09/18/2020	2,548.52
FERGUSON WATERWORKS #1083	CHECK	09/04/2020	2,864.09
FERGUSON WATERWORKS #1083	CHECK	09/18/2020	602.50
FLEETCREW, INC.	ACH	09/18/2020	113.05
FLYERS ENERGY LLC	ACH	09/04/2020	527.69
FLYERS ENERGY LLC	ACH	09/18/2020	4,373.52
FREEWAY TRAILER SALES	CHECK	09/18/2020	298.50
GLOBAL POWER GROUP INC.	CHECK	09/18/2020	30.91
GOLDEN STATE INDUSTRIAL COATINGS, INC.	CHECK	09/18/2020	465.00

Description	Bank Transaction Code	Issue Date	Amount
HACH	CHECK	09/04/2020	635.19
HARRIS & ASSOCIATES, INC.	ACH	09/04/2020	1,685.32
HAWTHORNE EQUIPMENT	CHECK	09/04/2020	923.71
HAWTHORNE EQUIPMENT	CHECK	09/18/2020	380.65
HDR ENGINEERING, INC.	CHECK	09/18/2020	70.98
HELIX ENVIRONMENTAL PLANNING INC	CHECK	09/04/2020	221.90
HELIX ENVIRONMENTAL PLANNING INC	CHECK	09/18/2020	4,540.00
HERCULES INDUSTRIES, INC	CHECK	09/04/2020	2,557.50
HOCH CONSULTING	CHECK	09/18/2020	3,790.00
HOME DEPOT CC - ALL (AUGUST STATEMENT)	EFT	09/03/2020	1,424.32
ICONIX WATERWORKS (US) INC	ACH	09/04/2020	2,273.90
ICONIX WATERWORKS (US) INC	ACH	09/18/2020	4,373.52
IMPACT DESIGN	CHECK	09/04/2020	38.75
INFOR (US), INC.	ACH	09/04/2020	990.00
INFOSEND, INC.	CHECK	09/18/2020	2,260.15
JAMES SJUNESON	CHECK	09/18/2020	420.00
JOEL MARTINEZ	CHECK	09/04/2020	2,107.63
KEVIN MILLER	ACH	09/04/2020	627.18
KNIGHT SECURITY & FIRE SYSTEMS	ACH	09/04/2020	200.00
KNIGHT SECURITY & FIRE SYSTEMS	ACH	09/18/2020	128.53
KNOCKOUT PEST CONTROL& TERMITE, INC.	CHECK	09/04/2020	1,539.17
KNOCKOUT PEST CONTROL& TERMITE, INC.	CHECK	09/18/2020	20.00
LIQUID ENVIRONMENTAL SOLUTIONS OF CA, LLC	ACH	09/18/2020	155.16
MANSOUR MALEK	CHECK	09/16/2020	87.49
MICHAEL MACK	CHECK	09/18/2020	54.09
MOBILE MINI, INC	CHECK	09/04/2020	991.23
MODULAR BUILDING CONCEPTS, INC	CHECK	09/04/2020	463.43
NBS BENEFITS-ADMINISTRATION FEES	EFT	09/17/2020	8,190.27
OCCUPATIONAL HEALTH CENTERS OF CA, A MEDICAL CORP	CHECK	09/04/2020	446.85
PACIFIC PIPELINE SUPPLY	CHECK	09/18/2020	5,264.38
PATRIOT PORTABLE RESTROOMS-SD	ACH	09/04/2020	295.14
PATRIOT PORTABLE RESTROOMS-SD	ACH	09/18/2020	407.95
PERRAULT CORPORATION	CHECK	09/04/2020	545.60

Description	Bank Transaction Code	Issue Date	Amount
PERRAULT CORPORATION	CHECK	09/18/2020	5,700.00
PITNEY BOWES INC.	CHECK	09/18/2020	2,215,541.28
POLLUTION CONTROL DISTRICT COUNTY OF SAN DIEGO, AIR	CHECK	09/18/2020	81.72
PRINCIPAL LIFE INSURANCE COMPANY	ACH	09/18/2020	2,790.00
PUBLIC POLICY STRATEGIES, INC.	CHECK	09/04/2020	398.28
QUALITY CHEVROLET	ACH	09/18/2020	52.90
RAMON FRANCISCO COTE	CHECK	09/04/2020	10,461.77
RAMON FRANCISCO COTE	CHECK	09/18/2020	7,626.76
RANCHO FORD LINCOLN MERCURY	CHECK	09/18/2020	822.48
RENE BUSH	ACH	09/04/2020	200.00
RENE BUSH	ACH	09/18/2020	44.50
RHO MONSERATE C.C.H.A.	CHECK	09/18/2020	18,458.00
RT LAWRENCE CORPORATION	ACH	09/18/2020	69.50
RYAN HERCO PRODUCTS CORP	CHECK	09/04/2020	4,200.21
SAN DIEGO COUNTY ASSESSOR/RECORDER/CLERK	CHECK	09/04/2020	6,273.43
SAN DIEGO FRICTION PRODUCTS, INC.	CHECK	09/18/2020	300.00
SAN DIEGO GAS & ELECTRIC	CHECK	09/04/2020	4,017.24
SAN DIEGO LAFCO	CHECK	09/04/2020	55.87
SDCWA WATER PURCHASE- JUL 2020	WIRE	09/10/2020	125.01
SOUTHWEST ANSWERING SERVICE, INC.	CHECK	09/18/2020	300.00
SPARLING INSTRUMENTS, LLC	CHECK	09/18/2020	645.66
SPECIAL DISTRICT RISK	CHECK	09/04/2020	3,750.00
SPECIALTY MOWING SERVICES, INC - W9	ACH	09/04/2020	155.14
STREAMLINE	ACH	09/18/2020	1,025.49
T S INDUSTRIAL SUPPLY	CHECK	09/04/2020	4,004.04
T S INDUSTRIAL SUPPLY	CHECK	09/18/2020	1,100.67
T.E. ROBERTS, INC.	CHECK	09/04/2020	24,047.15
TCN, INC	CHECK	09/04/2020	23,307.58
TEMECULA VALLEY HYDRO STRAWBERRY	CHECK	09/04/2020	20,625.00
TEMECULA VALLEY PAINT, INC.	CHECK	09/18/2020	3,070.10
TIME WARNER CABLE	CHECK	09/04/2020	40.00
TOTAL COMPENSATION SYSTEMS, INC.	CHECK	09/04/2020	3,325.60
TRAFFIC SAFETY SOLUTIONS, LLC	ACH	09/04/2020	128.29

Description	Bank Transaction Code	Issue Date	Amount
TRAFFIC SAFETY SOLUTIONS, LLC	ACH	09/18/2020	1,315.63
ULINE	CHECK	09/04/2020	2,125.41
ULINE	CHECK	09/18/2020	13.51
UNDERGROUND SERVICE ALERT	ACH	09/04/2020	1,400.00
UNION BANK CC - DAUGHERTY (AUGUST STATEMENT)	EFT	09/14/2020	12,916.49
UNION BANK CC - DEL RIO (AUGUST STATEMENT)	EFT	09/14/2020	1,681.03
UNION BANK CC - HARP (AUGUST STATEMENT)	EFT	09/14/2020	4,235.50
UNION BANK CC - LAGUNAS (AUGUST STATEMENT)	EFT	09/14/2020	1,092.50
UNION BANK CC - ROSE (AUGUST STATEMENT)	EFT	09/14/2020	600.00
UNION BANK CC - ZUNIGA (AUGUST STATEMENT)	EFT	09/14/2020	30,064.89
UNITED RENTALS NORTHWEST, INC	CHECK	09/18/2020	345.77
VALLEY CONSTRUCTION MANAGEMENT	CHECK	09/18/2020	1,237.97
VECTOR RESOURCES, INC.	CHECK	09/04/2020	2,636.51
VERIZON WIRELESS	CHECK	09/18/2020	3,285.94
WATER QUALITY SPECIALISTS	ACH	09/04/2020	1,008.15
WATERLINE TECHNOLOGIES INC.	CHECK	09/04/2020	11,783.59
WESTERN LANDSCAPE MAINTENANCE PLUS, INC.	ACH	09/04/2020	2,248.63
WHITE CAP CONSTRUCTION SUPPLY	CHECK	09/04/2020	6,888.42
		Total:	3,221,782.24

**Director's Expenses
FY 2020-2021**

Disbursement Date	Description	Helene Brazier	Miguel Gasca	Claude Hamilton	Michael Mack	Carl Rindfleisch
07/31/20	CAL PERS - HEALTH INS. WATER AGENCIES ASSOC OF S.D. CSDA,SAN DIEGO CHAPTER CONFERENCES (CSDA, ACWA, etc.) TRAINING COUNCIL OF WATER UTILITIES DIRECTORS' PER DIEMS	\$ 150.00	\$ 150.00	\$ 150.00	\$ 150.00	\$ 150.00
	TRAVEL EXPENSES					
	MILEAGE EXPENSE				\$ 102.35	
	REIMBURSEMENT FROM DIRECTORS					
	Monthly Totals	<u>\$ 150.00</u>	<u>\$ 150.00</u>	<u>\$ 150.00</u>	<u>\$ 252.35</u>	<u>\$ 150.00</u>
08/31/20	CAL PERS - HEALTH INS. WATER AGENCIES ASSOC OF S.D. CSDA,SAN DIEGO CHAPTER CONFERENCES (CSDA, ACWA, etc.) TRAINING COUNCIL OF WATER UTILITIES DIRECTORS' PER DIEMS	\$ 150.00	\$ 150.00	\$ 150.00	\$ 150.00	\$ 150.00
	TRAVEL EXPENSES					
	MILEAGE EXPENSE					
	REIMBURSEMENT FROM DIRECTORS					
	Monthly Totals	<u>\$ 150.00</u>	<u>\$ 150.00</u>	<u>\$ 150.00</u>	<u>\$ 150.00</u>	<u>\$ 150.00</u>
09/30/20	WATER AGENCIES ASSOC OF S.D. CSDA,SAN DIEGO CHAPTER CONFERENCES (CSDA, ACWA, etc.) TRAINING COUNCIL OF WATER UTILITIES DIRECTORS' PER DIEMS		\$ 150.00	\$ 150.00	\$ 300.00	\$ 300.00
	TRAVEL EXPENSES					
	MILEAGE AND EXPENSES					
	REIMBURSEMENT FROM DIRECTORS					
	Monthly Totals	<u>\$ -</u>	<u>\$ 150.00</u>	<u>\$ 150.00</u>	<u>\$ 300.00</u>	<u>\$ 300.00</u>
REPORT TOTAL:		\$ 300.00	\$ 450.00	\$ 450.00	\$ 702.35	\$ 600.00



AMERICAN EXPRESS

September 2020

GL Finance Code	GL Transaction Amount	Description
GL 01 35 63404	5,000.00	1ST CHOICE BACKFLOW #6110
GL 01 33 73000	1,184.17	AMAZON #112-0319524-1401870/PO #10922
GL 01 31 63401	1,389.96	AMAZON #112-0374624-4876229/PO #10843
GL 03 41 63400	161.08	AMAZON #112-1109675-5757842
GL 03 41 72900	65.70	AMAZON #112-2680338-1297049
GL 01 32 72000	94.52	AMAZON #112-3850056-7220269
GL 03 44 60100	113.10	AMAZON #112-4035205-7730644
GL 03 41 72900	64.83	AMAZON #112-4632142-8674616
GL 01 33 72000	31.32	AMAZON #112-5497959-4441046
GL 03 41 72900	63.91	AMAZON #112-9451614-9844210
GL 03 41 72900	47.88	AMAZON #114-0606181-0935425
GL 03 44 60100	237.00	AMAZON #114-0627190-7212200
GL 03 44 60100	61.27	AMAZON #114-2122624-0989025
GL 03 44 60100	107.64	AMAZON #114-2743511-5786652
GL 03 44 60100	(326.12)	AMAZON #114-3152880-1000245
GL 03 44 60100	161.50	AMAZON #114-3289050-4052242
GL 03 44 60100	285.55	AMAZON #114-5528938-4808264
GL 03 44 60100	197.15	AMAZON #114-5845213-8020255
GL 03 44 60100	155.14	AMAZON #114-5989984-7266648
GL 03 44 60100	171.32	AMAZON #114-6649520-3982657
GL 03 44 60100	123.62	AMAZON #114-9288984-9652214
GL 03 44 60100	0.21	AMAZON WEB SERVICES
GL 03 43 72200	261.45	AMERICAN SOCIETY #1001672351
GL 03 43 72200	308.45	AMERICAN SOCIETY #1001673222
GL 03 43 72000	2.99	APPLE.COM
GL 03 43 72400	210.00	ASSP #1001673222
GL 03 44 60100	10.00	ATLASSIAN #AT-112232165

GL Finance Code	GL Transaction Amount	Description
GL 03 44 60100	255.50	AUTHORIZE.NET, 9-1-20
GL 03 44 60100	242.75	AZURE #E0300C4YZW
GL 03 44 72400	1,287.00	BLUEBEAM # / PO #10849
GL 03 44 60100	192.50	CORELOGIC
GL 03 51 75300	425.00	CSDA BOARD SECRETARY MTG-AHOLTZ
GL 03 41 75300	425.00	CSDA BOARD SECRETARY MTG-DWASHBURN
GL 03 41 63401	78.79	CULLIGAN #093020
GL 03 44 60100	39.99	DIRECTV
GL 03 41 63400	38.25	FRUIT GUYS #5533717
GL 03 41 63400	76.50	FRUIT GUYS #5534851
GL 03 41 63400	38.25	FRUIT GUYS #5535730
GL 03 41 63400	76.50	FRUIT GUYS #5536661
GL 03 42 56513	828.00	FUNFLICKS #6881491
GL 03 41 72400	345.00	GFOA #637337
GL 03 43 72500	2,233.68	GRAINGER #9609748760/PO #10825
GL 03 43 72000	114.54	GRAINGER #9611243354/PO #10825
GL 03 43 72000	48.10	GRAINGER #9612297920/PO #10825
GL 01 33 73000	4,062.18	GRAINGER #9614617703/PO #10833
GL 60 99 72000 600028	1,503.12	GRAINGER #9623683480/PO #10852
GL 03 43 72500	148.61	GRAINGER #9624386414/PO #10851
GL 03 43 72500	39.69	GRAINGER #9625733200/PO #10497
GL 03 43 72500	755.20	GRAINGER #9636867278/PO #10879
GL 01 32 72000	761.18	GRAINGER #9637840019/PO #10878
GL 01 32 72000 	223.70	GRAINGER #9638213489/PO #10878
GL 03 43 72500	194.58	GRAINGER #9638213497/PO #10879
GL 03 43 72500	343.59	GRAINGER #9641658464/PO #10879
GL 03 43 72000	173.43	GRAINGER #9643228415/PO #10825
GL 60 99 72000 600028	151.93	GRAINGER #9645322356/PO #10891
GL 03 43 72500	216.80	GRAINGER #9655174127/PO #10879
GL 03 43 72000	135.92	GRAINGER #9655174135/PO #10904
GL 03 43 72000	697.50	GRAINGER #9655174143/PO #10904
GL 03 41 74100	951.34	JIVE
GL 03 41 63400	750.00	NATUREBOX #10813
GL 60 99 70300 600007	5,786.50	NOSSAMAN INV# 512630

GL Finance Code	GL Transaction Amount	Description
GL 03 41 70300 300008	781.00	NOSSAMAN INV# 512630
GL 53 99 70300 530016	319.50	NOSSAMAN INV# 512630
GL 03 91 70300 300018	568.00	NOSSAMAN INV# 512630
GL 60 99 70300 600013	284.00	NOSSAMAN INV# 512630
GL 03 41 70300	5,586.00	NOSSAMAN INV# 512630
GL 03 41 70300	42,654.04	NOSSAMAN INV# 512632
GL 03 41 70300	752.00	NOSSAMAN INV# 512634
GL 03 41 70300	630.00	NOSSAMAN INV# 512635
GL 60 99 70300 600013	2,625.96	NOSSAMAN INV# 512636
GL 03 41 70300	5,280.54	NOSSAMAN INV# 512637
GL 03 41 70300 300008	717.50	NOSSAMAN INV# 512639
GL 60 99 70300 600042	520.00	NOSSAMAN INV# 512639
GL 60 99 70300 600036	97.50	NOSSAMAN INV# 512639
GL 03 41 70300	6,473.55	NOSSAMAN INV# 512639
GL 03 43 72500	18.08	OFFICE DEPOT
GL 03 41 72900	51.68	OFFICE DEPOT #113035425001
GL 03 41 72900	116.13	OFFICE DEPOT #120391199001
GL 03 41 72900	168.05	OFFICE DEPOT #120391199002
GL 03 41 72900	16.38	OFFICE DEPOT #123003276001
GL 03 41 72900	7.94	OFFICE DEPOT #124774639001
GL 03 41 75300	59.72	PALA MESA MARKET
GL 01 35 63404	5,000.00	PALOMAR BACKFLOW #7168
GL 03 41 75300	17.65	PREPASS #0303526M200831
GL 03 42 56513	97.85	PROFLOWERS
GL 03 44 60100	10.00	RING
GL 03 20 75300	8.25	RITE AID STORE
GL 01 34 72000	(9,063.77)	STAMPEDE DISTRIBUTION - FRAUD CHARGE/AMEX CREDIT
GL 01 34 72000	(9,063.77)	STAMPEDE DISTRIBUTION - FRAUD CHARGE/AMEX CREDIT
GL 03 41 63401	58.15	SUPER FRAME & ART
GL 03 41 63401	68.45	SUPER FRAME & ART
GL 03 43 72000	765.00	UCSD EXTENSION - ELAGUNAS
GL 03 44 60100	23.65	WASABI
GL 03 41 63401	472.15	WAXIE
GL 01 99 15260	1,373.82	WESTERN WATER #536049-00

GL Finance Code	GL Transaction Amount	Description
GL 60 99 72000 600028	1,373.81	WESTERN WATER #536049-00
GL 01 35 72000	35.00	ZOHO #66302255
GL 03 44 60100	174.91	ZOOM
GL 03 44 60100	0.48	ZOOM
GL 03 44 60100	8.22	ZOOM
	92,911.68	American Express (September Statement)

Rainbow MWD Developer Projections - Water

Installations

Development Name (Active) (Inactive)	Purchased	Anticipated Sales (Connections)							Water LF	PRS	Timing
		FY 19/20	FY 20/21	FY 21/22	FY 22/23	FY 23/24	FY 24+	Total			
Horse Ridge Creek	274.8		23.8					23.8	34407	1	In Progress
Horse Ridge Creek (RAH)	113							0			In Progress
Campus Park West								9			
Lilac Del Cielo			20	56				76	2247	1	Recent Activity
Golf Green Estates	77		20					20	5475		In Progress
Pala Mesa Highlands	104		27					27	10089	1	In Progress
Bonsall Oaks/Polo							154	154	21531	3	
Ocean Breeze (Vessels)							396	396			
								0			
Rancho Viejo Phase 3							47	47			
Campus Park							53	53			
Meadowood*			100	250	151			501		1	In Progress
Single Service Laterals		6	5	5	5	5	5	31			See Notes**
TOTAL WATER METERS	568.8	6	196	311	156	5	664	1,338			

Revenue Projections

Meter Size (in)	Revenue Per Meter (Existing)	Purchased	Anticipated Sales							
			FY 19/20	FY 20/21	FY 21/22	FY 22/23	FY 23/24	FY 24+	Total	
5/8	6,241									-
3/4	10,401	531.8		191	306	151		644		1,292
1	16,642	0	5	5	5	5	5	20		45
1 1/2	27,043	34	1							1
2	62,406	3								-
3	124,812									-
4	208,020									-
Total		568.8	6	196	311	156	5	664		1,338
Total Revenue			\$110,253	\$2,069,801	\$3,265,916	\$1,653,761	\$83,210	\$7,031,084		\$14,214,025

Notes:

*Actual amount will vary depending on final agreements.

**Average from last 10 years.

Rainbow MWD Developer Projections - Sewer

Installations

Development Name (Active) (Inactive)	Purchased (EDUs)	Anticipated Sales (EDUs)							Sewer LF	LS	Timing
		FY 19/20	FY 20/21	FY 21/22	FY 22/23	FY 23/24	FY 24+	Total			
Horse Ridge Creek	723							0	29916	1	In Progress
Horse Ridge Creek (RAH)	169.5							0			
Campus Park West							9	9			
Lilac Del Cielo	38.9		38.9					39	1382		Recent
Golf Green Estates	94.5		25.8					26	4318		In Progress
Pala Mesa Highlands	126.88		35.7					36	11501		In Progress
Bonsall Oaks/Polo	59.85						96.2	96	21027		Recent
Ocean Breeze (Vessels)							479	479			Recent
Rancho Viejo Phase 3							47	47			Recent
								0	2251		
Campus Park								0			
Meadowood*			422	422				844			
Misc. SFR			3	3	3	3	3	15			
TOTAL EDUs			-	525	425	3	3	634	1591		

Revenue Projections

		Purchased (EDUs)	Anticipated Sales						
			FY 19/20	FY 20/21	FY 21/22	FY 22/23	FY 23/24	FY 24+	Total
Existing Fee	\$ 14,126	281.23		525	425	3	3	634	1,591
Meadowwood		883							
Total			-	525	425	3	3	634	1,591
Total Revenue			\$0	\$7,421,800	\$6,003,550	\$42,378	\$42,378	\$8,958,709	\$22,468,816 **

Notes:

*Actual amount will vary depending on final agreements.

** Actual amounts will vary depending on final exchange agreements.

Rainbow Municipal Water District
Property spreadsheet

APN	Description of Use	Acreage
1023000800	North Reservoir	4.8
1023001100	U-1 Pump Station	0.14
1023005000	Rainbow Creek Crossing near North Reservoir	0.89
1023005300	Connection 9	0.01
1024300900	Pump Station across PS1 (not in use)	0.12
1025702000	U-1 Tanks	1.08
1026305400	Pump Station #1	0.33
1026602000	Booster Pump Station #4	0.03
1027001600	Pump Station #3	0.67
1071702800	Connection 7	1.60
1071702900	Pala Mesa Tank	10.35
1080206900	Northside Reservoir	9.23
1082210600	Beck Reservoir	27.25
1082210900	Near Beck Reservoir	4.82
1082211000	Near Beck Reservoir	6.23
1082211800	Near Beck Reservoir - Excess Property (not in use)	4.68
1084210600	Rice Canyon Tank	1.00
1084410300	Canonita Tank	2.41
1091410700	Gomez Creek Tank	1.00
1092310900	Rainbow Heights Tank	0.35
1092330300	Rainbow Heights Tank	0.99
1092341000	Rainbow Heights Concrete Tank - used for SCADA	1.74
1093101800	Vallecitos Tank	0.55
1093822800	Magee Tank	1.03
1093912400	Magee Pump Station	0.3
1100721000	Huntley Road Pump Station	0.52
1102203700	Huntley Chlorination Station (not in use)	0.2
1212011000	Morro Tank	0.31
1212011100	Morro Tank	4.85
1212011200	Morro Reservoir	13.01
1213300900	Morro Reservoir	6.79
1250703200	Sumac Reservoir (Not in Use)	1.72
1250902600	Headquarters	7.38
1250903400	Headquarters	4.43
1250903500	Headquarters	3.40
1250903800	Headquarters	17.03
1251002100	Rancho Viejo Lift Station #5	0.05
1252311800	Hutton Tank	1.39
1252312600	Hutton Tank	0.89
1260803100	Via de los Cepillos Easement	0.47
1261708700	Lift Station #2	0.08
1261708900	Lift Station #2	0.12
1263004200	Lift Station #1	0.01
1270710500	Bonsall Reservoir (Not in Use)	6.19
1270710600	Connection 6	0.28
1271512300	Turner Tank	15.12
1721404300	Gopher Canyon Tank	1.84
	<i>Total</i>	167.68

