

RESOLUTION NO. 23-12

**RESOLUTION OF THE BOARD OF DIRECTORS OF RAINBOW
MUNICIPAL WATER DISTRICT ADOPTING THE ANNUAL
OPERATING AND CAPITAL IMPROVEMENT BUDGET
FOR THE FISCAL YEAR ENDING JUNE 30, 2024**

WHEREAS, the Rainbow Municipal Water District (“District”) is organized and operates pursuant to the Municipal Water District Law of 1911 commencing with Section 71000 of the California Water Code; and

WHEREAS, there has been presented to the Board of Directors a proposed Annual Operating and Capital Improvement Budget for The Fiscal Year Ending June 30, 2024 (“2024 Budget”); and

WHEREAS, on June 27, 2023, the Board of Directors received and considered all comments regarding the proposed 2024 Budget; and

WHEREAS, the proposed 2024 Budget has been reviewed and considered by the Board of Directors and it has been determined to be in the best interests of the District to adopt said budget for the sound financial operation of the District;

NOW, THEREFORE, IT IS HEREBY RESOLVED, DETERMINED AND ORDERED, by the Board of Directors of the Rainbow Municipal Water District as follows:

1. The 2024 Budget, as detailed in the budget document entitled “Proposed Annual Operating and Capital Budget for the Fiscal Year 2023/2024,” is hereby adopted. A copy of the 2024 Budget is attached hereto and incorporated herein by reference.
2. The expenditure amounts designated for the Fiscal Year 2023-2024, pursuant to the 2024 Budget, are hereby appropriated and may be expended by the departments or funds for which they are designated.
3. The proposed amount of the San Diego County Water Authority Rate pass-through, as allowed shall be increased effective 01/01/2024.
4. The Recitals set forth above are incorporated herein and made an operative part of this Resolution.
5. If any section, subsection, sentence, clause or phrase in this Resolution or the application thereof to any person or circumstances is for any reason held invalid, the validity of the remainder of this Resolution or the application of such provisions to other persons or circumstances shall not be affected thereby. The Board of Directors hereby declares that it would have passed this Resolution and each section, subsection, sentence, clause or phrase thereof, irrespective of the fact that one or more sections, subsections, sentences, clauses, or phrases or the application thereof to any person or circumstance be held invalid.

6. This Resolution will be effective immediately upon adoption.

PASSED AND ADOPTED at a meeting of the Board of Directors of the Rainbow Municipal Water District held on the 27th day of June 2023 by the following vote, to wit:

AYES: Directors Gasca, Hamilton, Johnson, Mack, and Townsend-Smith
NOES: None
ABSENT: None
ABSTAIN: None

ATTEST:



Dawn M. Washburn, Board Secretary


Hayden Hamilton, Board President