

RAINBOW MUNICIPAL WATER DISTRICT

457(b) Retirement Plan Transition to Empower

Transition Information

Starting **September 8, 2026**, you will have **limited or no access** to your account for a few weeks while records move to Empower. During the blackout you will **not be able to**:

- Check your account balance
- Transfer or diversify your investments
- Take a loan, withdrawal, or distribution

Your investments **stay invested and continue to gain or lose value** with the market during this time — the blackout only limits your ability to view or transact.

If you're in the 457(b) plan, your balance will default into a **Fidelity Freedom Index Target-Date Fund** based on your date of birth — **unless** you make a different election.

- If you prefer to choose your own investments instead of the default, log in to **empowermyretirement.com** during the **Special Election Window, September 8–21, 2026**.
- If you don't act, your date-of-birth-matched target-date fund is used automatically.

To help assist you if you would like to choose your own investments, The Baldwin Group has provided a suggested like-to-like fund mapping based on the current investment options' holdings and asset class, on the following page.

Suggested Fund Mapping

Current Lincoln Lineup			New Empower Lineup		
Fund Name	Asset Class	Exp Ratio	Fund Name	Asset Class	Exp Ratio
Fidelity Freedom Target Date Series			Fidelity Freedom Index Target Date Series Instl Prem		
Fidelity Freedom 2030	TDF	0.61	Fidelity Freedom Index 2030 Instl Prem	MOD	0.08
Fidelity Freedom 2035	MA	0.64	Fidelity Freedom Index 2035 Instl Prem	MA	0.08
Fidelity Freedom 2040	AGG	0.66	Fidelity Freedom Index 2040 Instl Prem	MA	0.08
Fidelity Freedom 2045	AGG	0.68	Fidelity Freedom Index 2045 Instl Prem	AGG	0.08
Fidelity Freedom 2050	AGG	0.68	Fidelity Freedom Index 2050 Instl Prem	AGG	0.08
Fidelity Freedom 2060	AGG	0.68	Fidelity Freedom Index 2060 Instl Prem	AGG	0.08
LVIP Global Conservative Allc Mgd Svc	MC	1.01	Fidelity Freedom Index 2020 Instl Prem	MC	0.08
LVIP Global Moderate Allc Mgd Risk Svc	MC	1.01	Fidelity Freedom Index 2035 Instl Prem	MA	0.08
Nomura Wealth Builder A	MOD	1.06	Fidelity Freedom Index 2035 Instl Prem	MA	0.08
BlackRock Global Allocation Inv A	MOD	1.11	Fidelity Freedom Index 2015 Instl Prem	MC	0.08
American Funds Growth Portfolio R5E	AGG	0.51	Fidelity Freedom Index 2070 Instl Prem	AGG	0.08
LNL ALR-Nomura Value R	LCV	1.20	Large Cap Value Fund CL R1	LCV	0.29
LVIP SSgA S&P 500 Index Svc	LCB-P	0.48	Fidelity 500 Index	LCB-P	0.02
LNL New Dir-LVIP Nomura Social Awareness Std	LCB	0.73	Fidelity 500 Index	LCB-P	0.02
SAST SA American Funds Growth-Income 1	LCB	0.56	Fidelity 500 Index	LCB-P	0.02
LNL New Dir-LVIP Dimensional US Core Equity 1 Std	LCB	0.72	Fidelity 500 Index	LCB-P	0.02
LNL DirCI5-LVIP Vanguard Domestic Equity ETF Std	LCB	0.72	Fidelity 500 Index	LCB-P	0.02
Fidelity VIP Growth Service 2	LCG	0.81	Large Cap Growth Fund II Class R1	LCG	0.38
LNL New Dir-Fidelity VIP Contrafund Service	LCG	0.81	Large Cap Growth Fund II Class R1	LCG	0.38
LNL New Dir-LVIP Nomura Mid Cap Value Std	MCV	0.82	Mid Cap Value Fund II CL R1	MCV	0.45
LVIP T. Rowe Price Struct Md Cp Gr Std	MCG	0.72	Mid Cap Growth Fund II CL R1	MCG	0.48
JNL/T. Rowe Price Mid-Cap Growth A	MCG	0.98	Mid Cap Growth Fund II CL R1	MCG	0.48
LNL CC VUL-LVIP Baron Growth Opportunities Svc	MCG	1.14	Mid Cap Growth Fund II CL R1	MCG	0.48
Nomura Small Cap Value A	SCV	1.09	Small Cap Value Fund III CL R1	SCV	0.38
LVIP SSgA Small Cap Index Svc	SCB-P	0.63	Fidelity Small Cap Index	SCB-P	0.03
Nomura Smid Cap Core A	SMCB	1.14	Fidelity Mid Cap Index	MCB-P	0.03
LNL DirCI3-Vanguard International Value Inv	ILCV	0.56	International Growth Fund II Class R1	ILCG	0.48
American Funds International Vntg R-5E	ILCG	0.69	International Growth Fund II Class R1	ILCG	0.48
LNL DirCI5-LVIP Franklin TempletonMltFctEmMktsEqStd	EME	0.86	DFA Emerging Markets Core Equity 2 I	EME	0.39
Nomura Corporate Bond R	CFI	1.04	Core Plus Bond Fund CL R1	CFI	0.23
PIMCO VIT Total Return Admin	CFI	0.79	Core Plus Bond Fund CL R1	CFI	0.23
Lin New DNY-LVIP SSgA Bond Index Std	CFI-P	0.65	Fidelity U.S. Bond Index	CFI-P	0.03
BlackRock Inflation Protected Bond Instl	UGT	1.09	Core Plus Bond Fund CL R1	CFI	0.23
LVIP Nomura High Yield Service	HY	1.04	Core Plus Bond Fund CL R1	CFI	0.23
LNL DirCI6-Vanguard Federal Money Market Investor	MM	0.61	Emp InsPlus-Putnam Stable Value SA IS SP	SV	0.27
Fixed Account	GIC-P	0.00	Emp InsPlus-Putnam Stable Value SA IS SP	SV	0.27
LVIP Nomura U.S. REIT Service	REI	1.13	flexPATH US REIT Fund CL R1	REI	0.52
MFS Utilities A	UTI	1.01	Mid Cap Value Fund II CL R1	MCV	0.45