



AGENDA

SPECIAL BOARD MEETING / BUDGET WORKSHOP

**Board Room
3707 Old Highway 395
Fallbrook, CA 92028**

**Tuesday, May 12, 2026
1:00 P.M.**

- 1. CALL TO ORDER**
- 2. ROLL CALL: Hamilton, Mack, Townsend-Smith, Hoffman, Irvine**
- 3. PLEDGE OF ALLEGIANCE**
- 4. ADDITIONS/DELETIONS/AMENDMENTS TO THE AGENDA**
- 5. APPROVAL OF THE AGENDA**

6. PUBLIC COMMENT

Any person may address the Board at this time upon any subject not identified on this Agenda, but within the jurisdiction of Rainbow Municipal Water District; however, any matter that requires action will be referred to staff for a report and action at a subsequent Board meeting. As to matters on the Agenda, if a request to make a public comment is received, an opportunity will be given to address the Board when the matter is considered.

Members of the public may make comments in person by submitting a Speaker Slip to the Board Secretary, virtually through virtual or teleconference options, or by submitting an email to tquintanar@rainbowmwd.ca.gov no later than midnight on the day before the meeting. Comments shall be made in an orderly manner, and profanity, slander, or abusive language which is disruptive to the meeting will not be tolerated. Individuals have a limit of three (3) minutes to make comments and will have the opportunity when called upon by the presiding officer.

7. ACTION ITEM

- A. Consider Adoption of a Resolution Authorizing the Execution of an Amended and Restated Joint Exercise of Powers Agreement Related to the Bonsall Unified School District – Rainbow Municipal Water District Joint Powers Financing Authority

8. PRESENTATION

- A. Fiscal Year 2026/27 and Fiscal Year 2027/28 Draft Operating Budgets

9. INFORMATION ITEMS

- A. Draft Policy for Credit Card Processing Service Fees
- B. Finance Report

10. ADJOURN

ATTEST TO POSTING:

/s/Terese Quintanar
 Terese Quintanar
 Secretary of the Board

5/7/2026 9:08 AM
 Date and Time of Posting
 Outside Display Cases

Rainbow Municipal Water District (RMWD) provides remote attendance options solely as a matter of convenience to the public. RMWD will not stop or suspend its in-person public meeting should a technological interruption occur with respect to the Zoom or call-in line listed on the agenda. We encourage members of the public to attend meetings in person at 3707 Old Highway 395, Fallbrook, CA 92028, or remotely utilizing the options below:

For Online Participation:

Go to: <https://rainbowmwd.zoom.us/j/85664315900>

If members of the public attending virtually would like to ask a question or make a comment on any item listed on this agenda, please utilize the "Raise Hand" button, located at the bottom of the screen. We will be alerted that they would like to speak. When called upon, please unmute the microphone and ask the question or make comments in no more than three minutes.

For Call-in Only:

Call: (669) 900-6833, or (669) 444-9171, or
 (309) 205-3325, or (312) 626-6799, or
 (564) 217-2000, or (689) 278-1000
 Meeting ID: 856 6431 5900

*Those who have joined by dialing a number on their telephone can dial *9 to alert us of a request to speak and *6 to unmute, once called upon by the presiding officer.*

In accordance with the requirements of California Government Code Section 54954.2, this agenda has been posted at the District's Administrative offices not less than 72 hours prior to the meeting date and time above. Meetings are regularly held at 1:00 p.m. All public records relating to each agenda item, including any public records distributed less than 72 hours prior to the meeting to all, or a majority of all, of the members of the District's Board, are available for public inspection in the office of the District Secretary, 3707 Old Highway 395, Fallbrook, CA 92028

If you have special needs because of a disability that makes it difficult for you to participate in the meeting or you require assistance or auxiliary aids to participate in the meeting, please contact the District Secretary (760) 728-1178 by at least noon on the Friday preceding the meeting. The District will attempt to make arrangements to accommodate your disability.

BOARD ACTION Item No. 7.A

BOARD OF DIRECTORS

May 12, 2026

SUBJECT

Consider Adoption of a Resolution Authorizing the Execution of an Amended and Restated Joint Exercise of Powers Agreement Related to the Bonsall Unified School District – Rainbow Municipal Water District Joint Powers Financing Authority

BACKGROUND

Neighborhoods Verdeaux at The Havens, LLC (“Owner”), the owner of a property that it intends to develop with 104-unit residential units (“The Havens Project”), has asked the Rainbow Municipal Water District (“Water District”) and the Bonsall Unified School District (the “School District”) to provide access to financing from a community facilities district (“CFD”) established under the Mello-Roos Community Facilities Act of 1982 (“Mello-Roos Act”) for facilities to be owned by the he Water District, the School District and the County of San Diego (“County”).

The Water District and the School District previously formed the Bonsall Unified School District-Rainbow Municipal Water District Joint Powers Financing Authority (“JPA”) under the provisions of Article 1 (commencing with Section 6500) of Chapter 5, Division 7, Title 1 of the Government Code of the State of California (“JPA Act”) and a Joint Exercise of Powers Agreement, dated February 24, 2026 (“Original JPA Agreement”) for the purpose of establishing a CFD to provide the requested financing for The Havens Project.

To provide a flexible financing tool for the Water District and the School District, the Original JPA Agreement also authorizes the JPA to (i) provide assistance to the School District and the Water District in their respective financing undertakings and (ii) from time to time, establish one or more CFDs to finance real property and improvements to be owned by the School District, the Water District, the County or another public agency identified by the JPA in accordance with the Mello-Roos Act.

Staff recommends that the Water District and the School District amend and restate the Original JPA Agreement to (i) change the individuals that act as the Secretary of the Board of Directors of the JPA (the “JPA Board”), (ii) provide for the School District and the Water District to each appoint an alternate member of the JPA Board, and (iii) provide that the JPA Board may adopt a resolution of intention for a CFD under Section 53321 of the Mello-Roos Act only after each of the Board of Trustees of the School District and the Board of Directors of the Water District has authorized formation of the CFD.. The Board of Directors has already authorized the formation of the CFD for The Havens Project.

DESCRIPTION

The recommended amendment and restatement of the Original JPA Agreement would address governance issues raised by the School District and the Water District, and ensure that no CFD would be established by the JPA without authorization from the Water District.

ENVIRONMENTAL

Adoption of this Resolution is not a “project” under the California Environmental Quality Act, because the resolution does not involve any commitment to a specific project which may result in a potentially significant physical impact on the environment, as contemplated by Title 14, California Code of Regulations, Section 15378(b)(4).

BOARD OPTIONS/FISCAL IMPACTS

The sole member of the Owner has agreed to provide a cash deposit to pay the costs of establishing the JPA and forming the CFD for The Havens Project.

The special taxes levied on property in The Havens Project would pay the costs of administering the related CFD.

The bonds issued by the CFD related to The Havens Project would be payable only from the special taxes levied on property in The Havens Project.

If the Board of Directors does not approve the recommended amendment and restatement of the Original JPA Agreement, then the JPA may be more administratively burdensome for the Water District and the School District, and the Water District might exercise less oversight over the JPA.

STAFF RECOMMENDATION

Staff recommend that the Board of Directors adopt the resolution, authorizing execution and delivery of the amended and restated Original JPA Agreement.

Attachments:

Draft Resolution

Draft Amended Agreement



Jake Wiley
General Manager

May 12, 2026

RESOLUTION NO. 2026-xx

RESOLUTION OF THE BOARD OF DIRECTORS OF THE RAINBOW MUNICIPAL WATER DISTRICT AUTHORIZING THE EXECUTION OF AN AMENDED AND RESTATED JOINT EXERCISE OF POWERS AGREEMENT RELATED TO THE BONSALL UNIFIED SCHOOL DISTRICT-RAINBOW MUNICIPAL WATER DISTRICT JOINT POWERS FINANCING AUTHORITY

WHEREAS, the Rainbow Municipal Water District (the “Water District”) and the Bonsall Unified School District (the “School District”) previously formed the Bonsall Unified School District-Rainbow Municipal Water District Joint Powers Financing Authority (the “Authority”) under the provisions of Article 1 (commencing with Section 6500) of Chapter 5, Division 7, Title 1 of the Government Code of the State of California (the “Joint Powers Law”) and a Joint Exercise of Powers Agreement, dated February 24, 2026 (the “Original Joint Powers Agreement”), for the purpose of creating a public agency that can (i) provide assistance to the School District and the Water District in their respective financing undertakings, (ii) establish a community facilities district (“CFD”) under the Mello-Roos Community Facilities Act of 1982, as amended (the “Mello-Roos Act”) to finance certain real property and improvements to be owned by the School District, the Water District and the County of San Diego (the “County”) related to a 104-unit residential development project (the “Project”) to be developed by Neighborhoods Verdeaux at The Havens, LLC (“Developer”) and (iii) from time to time, establish one or more CFDs to finance real property and improvements to be owned by the School District, the Water District, the County or another public agency identified by the Joint Powers Authority in accordance with the Mello-Roos Act; and

WHEREAS, the Water District wishes to amend and restate the Original Joint Powers Agreement to (i) change the individuals that act as the Secretary of the Board of Directors of the Authority (the “Joint Powers Authority Board”), (ii) provide for the School District and the Water District to each appoint an alternate member of the Joint Powers Authority Board, and (iii) provide that the Joint Powers Authority Board may adopt a resolution of intention for a CFD under Section 53321 of the Mello-Roos Act only after each of the Board of Trustees of the School District and the Board of Directors of the Water District has authorized formation of the CFD; and

WHEREAS, the Board of Directors wishes at this time to approve the execution and delivery of an Amended and Restated Joint Exercise of Powers Agreement (the “Amended and Restated Agreement”);

NOW, THEREFORE, IT IS HEREBY RESOLVED, DETERMINED AND ORDERED, by the Board of Directors of the Rainbow Municipal Water District as follows:

1. The Board of Directors hereby approves the Amended and Restated Agreement, in the form on file with the District Secretary. The Board President and the General Manager, each acting alone, is hereby authorized and directed to execute, and the District Secretary is hereby authorized to attest to, the Agreement in the name and on behalf of the Water District.

2. The Board of Directors hereby ratifies all prior actions taken by the Board of Directors related to the Authority and the proposed CFD for the Project, including its approval of the formation by the Authority of the proposed CFD for the Project.

3. The Board of Directors hereby authorizes and directs the firm of Jones Hall LLP, to cause to be prepared, executed and filed any and all reports, statements and other documents

as may be required in order to implement the establishment of the Authority and the execution and delivery of the Amended and Restated Agreement.

4. This Resolution shall take effect immediately upon its passage and adoption.

PASSED AND ADOPTED at a meeting of the Board of Directors of the Rainbow Municipal Water District held on the 12th day of May, 2026 by the following vote, to wit:

AYES:
NOES:
ABSENT:
ABSTAIN:

Hayden Hamilton, Board President

ATTEST:

Terese Quintanar, Board Secretary

**AMENDED AND RESTATED
JOINT EXERCISE OF POWERS AGREEMENT**

**Bonsall Unified School District-Rainbow Municipal Water District Joint
Powers Financing Authority**

This AMENDED AND RESTATED JOINT EXERCISE OF POWERS AGREEMENT (this "Agreement") dated as of May 14, 2026, is between the BONSALL UNIFIED SCHOOL DISTRICT, a school district duly organized and existing under the laws of the State of California (the "School District"), and the RAINBOW MUNICIPAL WATER DISTRICT, a municipal water district duly organized and existing under the laws of the State of California (the "Water District"). The School District and the Water District are referred to here as the "Members."

WITNESSETH:

WHEREAS, agencies formed under Article 1 (commencing with Section 6500) of Chapter 5, Division 7, Title 1 of the Government Code of the State of California (the "Joint Exercise of Powers Act") are authorized to jointly exercise the common powers of their members and to exercise other powers granted to them under California law; and

WHEREAS, the School District and the Water District previously formed the Bonsall Unified School District-Rainbow Municipal Water District Joint Powers Financing Authority (the "Joint Powers Authority") under the Joint Exercise of Powers Act and a Joint Exercise of Powers Agreement, dated February 24, 2026 (the "Original Joint Powers Agreement"), for the purpose of providing an entity that can (i) provide assistance to the School District and the Water District in their respective financing undertakings, (ii) establish a community facilities district ("CFD") under the Mello-Roos Community Facilities Act of 1982, as amended (the "Mello-Roos Act") to finance certain real property and improvements to be owned by the School District, the Water District and the County of San Diego (the "County") related to a 104-unit residential development project ("The Havens Project") to be developed by Neighborhoods Verdeaux at The Havens, LLC ("Developer") and (iii) from time to time, establish one or more CFDs to finance real property and improvements to be owned by the School District, the Water District, the County or another public agency identified by the Joint Powers Authority in accordance with the Mello-Roos Act; and

WHEREAS, in anticipation of forming a CFD for The Havens Project, the Water District and the School District entered into a memorandum of understanding with the Joint Powers Authority and the Developer that describes the proposed CFD for The Havens Project; and

WHEREAS, in connection with the formation of the CFD for The Havens Project, (i) the School District approved a joint community facilities agreement under Section 53316.2 of the Mello-Roos Act with the Joint Powers Authority and the Developer and (ii) the Water District approved a joint community facilities agreement under Section 53316.2 of the Mello-Roos Act with the Joint Powers Authority and the Developer; and

WHEREAS, in connection with the formation of the CFD for The Havens Project, the School District and the Water District anticipate that the Joint Powers Authority, under Section 53316.2 of the Mello-Roos Act, will enter into a joint community facilities agreement with the County and the Developer; and

WHEREAS, the School District and the Water District wish to amend and restate the Original Joint Powers Agreement to (i) amend Section 1.06(a) as it relates to the Secretary of the Joint Powers Authority Board (as defined below), (ii) provide for the School District and the Water District to each appoint an alternate Director (as defined below), and (iii) provide that the Joint Powers Authority Board may adopt a resolution of intention for a CFD under Section 53321 of the Mello-Roos Act only after each of the Board of Trustees of the School District and the Board of Directors of the Water District has authorized formation of the CFD;

NOW, THEREFORE, in consideration of the above premises and of the mutual promises herein contained, the School District and the Water District do hereby agree to amend the Original Joint Powers Agreement as follows:

ARTICLE I

GENERAL PROVISIONS

Section 1.01. Purpose. This Agreement is entered into pursuant to the Joint Exercise of Powers Act. The purposes of this Agreement are to (i) provide assistance to the Members from time to time in connection with their financing programs, (ii) provide for the establishment of a CFD under the Mello-Roos Act related to The Havens Project and (iii) from time to time, establish one or more CFDs to finance real property and improvements to be owned by the School District, the Water District, the County or another public agency identified by the Joint Powers Authority in accordance with the Mello-Roos Act. In furtherance of the purposes of this Agreement, the Members wish to authorize the Joint Powers Authority to exercise the common powers of the Members, to exercise the powers granted to it under the Mello-Roos Act and to exercise the powers granted to it under Article 4 of the Joint Exercise of Powers Act (commencing with Section 6584) (the "Bond Act").

The Members hereby agree that the Joint Powers Authority is not being formed for the purpose of providing municipal services as that term is used in the Joint Exercise of Powers Act.

Section 1.02. Creation of Authority. Pursuant to the Joint Exercise of Powers Act, the Members hereby establish the Joint Powers Authority. The Joint Powers Authority is a public entity separate and apart from the Members, and shall administer this Agreement. The Joint Powers Authority shall be deemed to be created and to exist as an entity which is authorized to transact business and exercise its powers, upon the adoption of a resolution approving the execution and delivery of this Agreement by the Board of Directors of the Water District and the Board of Trustees of the School District.

Section 1.03. Board.

(a) Composition of Board; Chair. The Joint Powers Authority shall be governed by a Board of Directors (the “Joint Powers Authority Board”) consisting of four (4) directors (each, a “Director”). Two (2) Directors of the Joint Powers Authority Board shall be appointed by the Board of Trustees of the School District and two (2) Directors of the Joint Powers Authority Board shall be appointed by the Board of Directors of the Water District.

Each of the Board of Trustees of the School District and the Board of Directors of the Water District may appoint an alternate Director (“Alternate Director”). Each Alternate Director shall have the authority to attend, participate in and vote at any meeting of the Joint Powers Authority Board when a related Director is absent, as described in the two succeeding paragraphs. All references to a Director in this Agreement refer to an Alternate Director when acting in place of an absent Director.

The Alternate Director appointed by the Board of Trustees of the School District may act in the absence of one of the Directors appointed by the Board of Trustees of the School District.

The Alternate Director appointed by the Board of Directors of the Water District may act in the absence of one of the Directors appointed by the Board of Directors of the Water District.

All voting power of the Joint Powers Authority shall reside in the Joint Powers Authority Board.

At the first meeting of the Joint Powers Authority Board in each calendar year, the directors of the Joint Powers Authority Board shall appoint the Chair and the Vice Chair of the Joint Powers Authority Board by a majority vote. The Chair and the Vice Chair shall perform the duties normal to said office and such duties as may be imposed by the Joint Powers Authority Board.

(b) Call, Notice and Conduct of Meetings. All meetings of the Joint Powers Authority Board, including without limitation, regular, adjourned regular and special meetings, shall be called, noticed, held and conducted in accordance with the provisions of the Ralph M. Brown Act of the State of California (constituting Chapter 9 of Part 1 of Division 2 of Title 5 of the Government Code of the State of California).

(c) Quorum. A majority of the Directors of the Joint Powers Authority Board shall constitute a quorum for the transaction of business, except that less than a quorum may adjourn from time to time. The affirmative votes of at least a majority of the Joint Powers Authority Board members present at any meeting at which a quorum is present are required to take any action by the Joint Powers Authority Board.

(d) Time and Place of Regular Meetings. The Joint Powers Authority Board shall conduct a regular meeting on March 4, 2026, at the hour of 4:00 p.m. at a location specified by the Executive Director. The date, hour and place of the holding of regular meetings shall be fixed by resolution of the Joint Powers Authority Board and a copy of such resolution shall be filed with each of the Members. Unless otherwise provided in accordance with the preceding sentence, regular meetings shall be held the first Wednesday of each month at 4:00 p.m., virtually or in the School District Board room. If

the Secretary does not post an agenda for a regular meeting pursuant to Government Code Section 54954.21, then such failure to post shall be deemed to be a determination by the Chair that no items required discussion and, therefore, that the regular meeting should be cancelled, except as otherwise provided in Section 54954.2.

(e) Minutes. The Secretary shall cause to be kept minutes of the meetings of the Joint Powers Authority Board and shall, as soon as possible after each meeting, cause a copy of the minutes to be forwarded to each Director and to the Members.

(f) Bylaws. The Joint Powers Authority Board may adopt, from time to time, such bylaws, rules and regulations for the conduct of its meetings as are necessary for the purposes hereof.

Section 1.04. Treasurer. Pursuant to Section 6505.5 of the Joint Exercise of Powers Act, the person performing the functions of the Executive Director of Business and Administrative Services of the School District is hereby designated as the initial Treasurer of the Joint Powers Authority and, as such, shall perform the functions of the treasurer of the Joint Powers Authority, as such functions are set forth in Section 6505.5 of the Joint Exercise of Powers Act. Pursuant to Section 6505.1 of the Joint Exercise of Powers Act, the Treasurer shall have charge of, handle and have access to all accounts, funds and money of the Joint Powers Authority and all records of the Joint Powers Authority relating thereto. As treasurer of the Joint Powers Authority, the Treasurer has custody of all of the accounts, funds and money of the Joint Powers Authority from whatever source.

In the event, but only in the event, that the Treasurer holds moneys for the account of the Joint Powers Authority or the Members, the Treasurer shall verify and report in writing at least quarterly to the Joint Powers Authority Board and the Members the amount of money so held, the amount of receipts since the last such report, and the amount paid out since the last such report.

The Joint Powers Authority Board, by resolution, may authorize the Treasurer to sign contracts on behalf of the Joint Powers Authority.

Section 1.05. Auditor. Pursuant to Section 6505.5 of the Joint Exercise of Powers Act, the person performing the functions of the Executive Director of Business and Administrative Services of the School District is hereby designated as the initial Auditor of the Joint Powers Authority and, as such, shall perform the functions of the auditor of the Joint Powers Authority, as such functions are set forth in Sections 6505 and 6505.5 of the Joint Exercise of Powers Act.

As auditor of the Joint Powers Authority, the Auditor shall draw warrants to pay demands against the Joint Powers Authority when the demands have been approved by the Joint Powers Authority Board and shall assure that there is strict accountability of all funds and reporting of all receipts and disbursements of the Joint Powers Authority.

The Auditor shall be responsible for initiating annual audits of the Joint Powers Authority's accounts and records shall in accordance with Section 3.02.

Section 1.06. Other Officers and Employees of the Joint Powers Authority.

(a) Other Officers. In addition to the Chair, the Vice Chair, the Treasurer and the Auditor, the officers of the Joint Powers Authority shall consist of an Executive Director, a Secretary and a General Counsel.

The Superintendent of the School District shall act as the Executive Director.

The Secretary to the Board of Trustees of the School District (or designee) and the Secretary to the Board of Directors of the Water District (or designee), acting together or individually as they shall determine from time to time, shall act as the Secretary.

The general counsel of the School District shall act as the General Counsel of the Joint Powers Authority.

The Joint Powers Authority Board may appoint such assistants to act in the place of the officers of the Joint Powers Authority (other than any Director) as the Joint Powers Authority Board shall from time to time deem appropriate.

(b) Duties of Executive Director. The Executive Director shall perform such functions as are customary in the exercise of such a position, and as may be more specifically provided by the Joint Powers Authority Board from time to time. The Executive Director shall have charge of the day-to-day administration of the Joint Powers Authority and shall execute the directives of the Joint Powers Authority Board. The Executive Director shall sign all contracts on behalf of the Joint Powers Authority, except as may otherwise be provided by resolution of the Joint Powers Authority Board.

(c) Duties of Secretary. The Secretary shall perform such functions as are customary in the exercise of such positions, and as may be more specifically provided by the Joint Powers Authority Board from time to time. The Secretary shall have charge of the records of the Joint Powers Authority and is responsible for recording the minutes of all meetings of the Joint Powers Authority Board.

(d) Duties of General Counsel. The General Counsel shall perform such functions as are customary in the exercise of such positions, and as may be more specifically provided by the Joint Powers Authority Board from time to time.

(e) Other Consultants and Contractors. The Joint Powers Authority Board shall have the power to appoint and employ such other consultants and independent contractors as may be necessary for the purposes of this Agreement.

(f) Miscellaneous. All of the privileges and immunities from liability, exemption from laws, ordinances and rules, all pension, relief, disability, workers' compensation and other benefits which apply to the activities of officers, agents, or employees of a public agency when performing their respective functions shall apply to them to the same degree and extent while engaged in the performance of any of the functions and other duties under this Agreement.

None of the officers, agents, or employees directly employed by the Joint Powers Authority Board shall be deemed, by reason of their employment by the Joint Powers Authority Board to be employed by any of the Members or, by reason of their employment

by the Joint Powers Authority Board, to be subject to any of the requirements of any of the Members.

Section 1.07. Bonding of Officers. From time to time, the Joint Powers Authority Board may designate officers of the Joint Powers Authority having charge of, handling or having access to any records, funds or accounts or other assets of the Joint Powers Authority, and the respective amounts of the official bonds of such officers and such other persons pursuant to Section 6505.1 of the Joint Exercise of Powers Act. In the event that any officer of the Joint Powers Authority is required to be bonded pursuant to this Section 1.07, such bond may be maintained as a part of or in conjunction with any other bond maintained on such person by any Member, it being the intent of this Section 1.07 not to require duplicate or over-lapping bonding requirements from those bonding requirements which are otherwise applicable to the Members.

ARTICLE II

POWERS

Section 2.01. General Powers. The Joint Powers Authority shall exercise the powers granted to it under the Joint Exercise of Powers Act, including but not limited to the powers set forth in the Bond Act, the Mello-Roos Act, as applicable, and the powers common to each of the Members, as may be necessary to the accomplishment of the purposes of this Agreement, subject to the restrictions set forth in Section 2.02. As provided in the Joint Exercise of Powers Act, the Joint Powers Authority is a public entity separate and apart from the Members.

Section 2.02. Restrictions on Exercise of Powers. The powers of the Joint Powers Authority shall be exercised in the manner provided in the Joint Exercise of Powers Act, and, in the exercise of the common powers of its Members, shall be subject (in accordance with Section 6509 of the Joint Exercise of Powers Act) to the restrictions upon the manner of exercising such powers that are imposed upon the Water District.

Section 2.03. Limitation on the Power to Form CFDs. The Joint Powers Authority Board shall not adopt a resolution of intention to form a CFD until each of the Board of Trustees of the School District and the Board of Directors of the Water District has adopted a resolution authorizing formation of the CFD.

For the avoidance of doubt, each of the Board of Trustees of the School District and the Board of Directors of the Water District has authorized formation of the CFD for The Havens Project.

Section 2.04. Non-Liability of Members and Directors for Obligations of Authority. The debts, liabilities and obligations of the Joint Powers Authority shall not be the debts, liabilities and obligations of any of the Members. No member, officer, agent or employee of the Joint Powers Authority is individually or personally liable for the payment of the principal of or premium or interest on any obligations of the Joint Powers Authority or be subject to any personal liability or accountability by reason of any obligations of the Joint Powers Authority. Nothing herein contained relieves any such member, officer,

agent or employee from the performance of any official duty provided by law or by the instruments authorizing the issuance of any obligations of the Joint Powers Authority.

In addition, no Member shall assume any liability or responsibility for any debts, liabilities or obligations which may be incurred by the other Member in connection with the issuance of bonds or other obligations of the Joint Powers Authority for the benefit of such other Member.

ARTICLE III

CONTRIBUTION; ACCOUNTS AND REPORTS; FUNDS

Section 3.01. Contributions. The Members may, but are not required to: (a) make contributions from their treasuries for any of the purposes set forth herein, (b) make payments of public funds to defray the cost of such purposes, (c) make advances of public funds for such purposes, such advances to be repaid as provided herein, or (d) use their personnel, equipment or property in lieu of other contributions or advances.

Section 3.02. Accounts and Reports. To the extent not covered by the duties assigned to a trustee chosen by the Joint Powers Authority, the Treasurer shall establish and maintain such funds and accounts as may be required by good accounting practice or by any provision of any trust instrument entered into with respect to the proceeds of any bonds issued by the Joint Powers Authority. The books and records of the Joint Powers Authority in the hands of a trustee or the Treasurer shall be open to inspection at all reasonable times by representatives of any of the Members. The trustee appointed under any trust agreement shall establish suitable funds, furnish financial reports and provide suitable accounting procedures to carry out the provisions of said trust agreement. Said trustee may be given such duties in said trust instrument as may be desirable to carry out this Agreement.

Annual audits of the Joint Powers Authority's accounts and records shall be made by an independent CPA firm, and reports shall be filed in the manner provided in Section 6505 of the California Government Code.

Section 3.03. Funds. Subject to the applicable provisions of any instrument or agreement which the Joint Powers Authority may enter into, which may provide for a trustee to receive, have custody of and disburse Joint Powers Authority funds, the Treasurer shall receive, have the custody of and disburse Joint Powers Authority funds as nearly as possible in accordance with generally accepted accounting practices, shall make the disbursements required by this Agreement or to carry out any of the provisions or purposes of this Agreement.

Section 3.04. Annual Budget and Administrative Expenses. The Joint Powers Authority Board shall adopt a budget for administrative expenses, which shall include all expenses not included in any financing issue of the Joint Powers Authority, annually prior to July 1st of each year. The estimated annual administrative expenses of the Joint Powers Authority shall be allocated by the Joint Powers Authority to the Members equally.

ARTICLE IV

MISCELLANEOUS PROVISIONS

Section 4.01. Term. This Agreement shall become effective, and the Joint Powers Authority shall come into existence, on the date of execution and delivery hereof, and this Agreement and the Joint Powers Authority shall thereafter continue in full force and effect until terminated by the Members, but in any event so long as either (a) any bonds or other obligations of the Joint Powers Authority remain outstanding or any material contracts to which the Joint Powers Authority is a party remain in effect, or (b) the Joint Powers Authority shall own any interest in any real or personal property.

Upon execution and delivery of this Agreement, the Original Joint Powers Agreement shall terminate and be of no further force or effect.

Section 4.02. Disposition of Assets. Upon the termination of this Agreement, all property of the Joint Powers Authority, both real and personal, including but not limited to surplus money, shall be divided between the Members in such manner as agreed upon by the Members.

Section 4.03. Notices. Notices hereunder must be in writing and will be sufficient if delivered to:

Bonsall Unified School District
31505 Old River Rd.
Bonsall, CA 92003
Attention: Superintendent

Rainbow Municipal Water District
3707 Old Highway 395
Fallbrook, CA 92028
Attention: General Manager

Section 4.04. Section Headings. All section headings in this Agreement are for convenience of reference only and are not to be construed as modifying or governing the language in the section referred to or to define or limit the scope of any provision of this Agreement.

Section 4.05. Law Governing. This Agreement is made in the State of California under the Constitution and laws of the State of California, and is to be so construed.

Section 4.06. Amendments. This Agreement may be amended at any time, or from time to time, except as limited by contract with the owners of any bonds issued by the Joint Powers Authority or by applicable regulations or laws of any jurisdiction having authority, by one or more supplemental agreements executed by all of the parties to this Agreement either as required in order to carry out any of the provisions of this Agreement or for any other purpose, including without limitation addition of new parties (including any legal entities or taxing areas heretofore or hereafter created) in pursuance of the purposes of this Agreement.

Section 4.07. Severability. Should any part, term or provision of this Agreement be decided by any court of competent jurisdiction to be illegal or in conflict with any law of the State of California, or otherwise be rendered unenforceable or ineffectual, the validity of the remaining portions or provisions shall not be affected thereby.

Section 4.08. Counterpart. This Agreement may be executed in counterparts and be as valid and binding as if each party signed the same copy. A faxed copy of the executed signature page shall be sufficient to cause the terms of this Agreement to become fully operative. The effective date of the Agreement shall be the latest date that the School District or Water District executed the Agreement.

Section 4.09. Electronic Signatures.

(a) The parties hereto acknowledge and agree that this Agreement may be executed by one or more electronic means (hereinafter referred to as “Electronic Signatures”). Each party hereto agrees that Electronic Signatures provided by such party shall constitute effective execution and delivery of this Agreement by such party to the other party to or relying on this Agreement. Each party hereto agrees that Electronic Signatures shall constitute complete and satisfactory evidence of the intent of such party to be bound by those signatures and by the terms and conditions of this Agreement as signed. Each party agrees that Electronic Signatures shall be deemed to be original signatures for all purposes.

(b) Each party hereto agrees to accept Electronic Signatures provided by the other party as (i) full and sufficient intent by such parties to be bound hereunder, (ii) effective execution and delivery of this Agreement and (iii) constituting this Agreement an original for all purposes, without the necessity for any manually signed copies to be provided, maintained or to exist for back up or for any other purpose.

(c) If Electronic Signatures are used to execute this Agreement, each party hereto hereby accepts the terms of, and intends and does sign, this Agreement by its Electronic Signature hereto.

Section 4.10. Successors. This Agreement is binding upon and inures to the benefit of the successors of the respective Members. No Member may assign any right or obligation hereunder without the written consent of the other Member.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed and attested by their proper officers.

BONSALL UNIFIED SCHOOL DISTRICT

By: _____
Dr. Heather Golly,
Superintendent

Dated: _____

RAINBOW MUNICIPAL WATER DISTRICT

By: _____
Jake Wiley,
General Manager

Dated: _____

AMENDED AND RESTATED
JOINT EXERCISE OF POWERS AGREEMENT

**Bonsall Unified School District-Rainbow Municipal Water District Joint
Powers Financing Authority**

This AMENDED AND RESTATED JOINT EXERCISE OF POWERS AGREEMENT (this "Agreement") dated as of _____, May 14, 2026, is between the ~~BONSALL UNIFIED SCHOOL DISTRICT~~ BONSALL UNIFIED SCHOOL DISTRICT, a school district duly organized and existing under the laws of the State of California (the "School District"), and the ~~RAINBOW MUNICIPAL WATER DISTRICT~~ RAINBOW MUNICIPAL WATER DISTRICT, a municipal water district duly organized and existing under the laws of the State of California (the "Water District"). The School District and the Water District are referred to here as the "Members."
~~"Members."~~

~~WITNESSETH:~~

WITNESSETH:

WHEREAS, agencies formed under Article 1 (commencing with Section 6500) of Chapter 5, Division 7, Title 1 of the Government Code of the State of California (the "Joint Exercise of Powers Act") are authorized to jointly exercise the common powers of their members and to exercise other powers granted to them under California law; and

WHEREAS, the School District and the Water District ~~wish to form an agency under the Joint Exercise of Powers Act, to be known as~~ previously formed the Bonsall Unified School District-Rainbow Municipal Water District Joint Powers Financing Authority (the "Joint Powers Authority";) under the Joint Exercise of Powers Act and a Joint Exercise of Powers Agreement, dated February 24, 2026 (the "Original Joint Powers Agreement"), for the purpose of providing an entity that can (i) provide assistance to the School District and the Water District in their respective financing undertakings, (ii) establish a community facilities district ("CFD") under the Mello-Roos Community Facilities Act of 1982, as amended (the "Mello-Roos Act") to finance certain real property and improvements to be owned by the School District, the Water District and the County of San Diego (the "County") related to a 104-unit residential development project ~~(the~~ ("The Havens Project") to be developed by Neighborhoods Verdeaux at The Havens, LLC ("Developer") and (iii) from time to time, establish one or more CFDs to finance real property and improvements to be owned by the School District, the Water District, the

County or another public agency identified by the Joint Powers Authority in accordance with the Mello-Roos Act; and

WHEREAS, in anticipation of forming a CFD for The Havens Project, the Water District and the School District ~~anticipate entering~~entered into a memorandum of understanding with the Joint Powers Authority and the Developer that ~~would describe~~describes the proposed CFD for The Havens Project; and

WHEREAS, in connection with the formation of the CFD for The Havens Project, (i) the School District approved a joint community facilities agreement under Section 53316.2 of the Mello-Roos Act with the Joint Powers Authority and the Developer and (ii) the Water District approved a joint community facilities agreement under Section 53316.2 of the Mello-Roos Act with the Joint Powers Authority and the Developer; and

WHEREAS, in connection with the formation of the CFD for The Havens Project, the School District and the Water District anticipate that the Joint Powers Authority, under Section 53316.2 of the Mello-Roos Act, will enter into ~~(i) a joint community facilities agreement with the Water District and the Developer, (ii) a joint community facilities agreement with the County and the Developer, and (iii) a joint community facilities agreement with the School District and the Developer; ; and~~

WHEREAS, the School District and the Water District wish to amend and restate the Original Joint Powers Agreement to (i) amend Section 1.06(a) as it relates to the Secretary of the Joint Powers Authority Board (as defined below), (ii) provide for the School District and the Water District to each appoint an alternate Director (as defined below), and (iii) provide that the Joint Powers Authority Board may adopt a resolution of intention for a CFD under Section 53321 of the Mello-Roos Act only after each of the Board of Trustees of the School District and the Board of Directors of the Water District has authorized formation of the CFD;

NOW, THEREFORE, in consideration of the above premises and of the mutual promises herein contained, the School District and the Water District do hereby agree to amend the Original Joint Powers Agreement as follows:

ARTICLE I

GENERAL PROVISIONS

Section 1.01. Purpose. This Agreement is entered into pursuant to the Joint Exercise of Powers Act. The purposes of this Agreement are to (i) provide assistance to the Members from time to time in connection with their financing programs, (ii) provide for the establishment of a CFD under the Mello-Roos Act related to The Havens Project and (iii) from time to time, establish one or more CFDs to finance real property and improvements to be owned by the School District, the Water District, the County or another public agency identified by the Joint Powers Authority in accordance with the Mello-Roos Act. In furtherance of the purposes of this Agreement, the Members wish to authorize the Joint Powers Authority to exercise the common powers of the Members, to exercise the powers granted to it under the Mello-Roos Act and to exercise the powers granted to it under Article 4 of the Joint Exercise of Powers Act (commencing with Section 6584) (the "Bond Act").

The Members hereby agree that the Joint Powers Authority is not being formed for the purpose of providing municipal services as that term is used in the Joint Exercise of Powers Act.

Section 1.02. Creation of Authority. Pursuant to the Joint Exercise of Powers Act, the Members hereby establish the Joint Powers Authority. The Joint Powers Authority is a public entity separate and apart from the Members, and shall administer this Agreement. The Joint Powers Authority shall be deemed to be created and to exist as an entity which is authorized to transact business and exercise its powers, upon the adoption of a resolution approving the execution and delivery of this Agreement by the Board of Directors of the Water District and the Board of Trustees of the School District.

Section 1.03. Board.

~~(a)~~ (a) Composition of Board; Chair. The Joint Powers Authority shall be governed by a Board of Directors (the "Joint Powers Authority Board") consisting of four (4) directors (each, a "Director"). Two (2) Directors of the Joint Powers Authority Board shall be appointed by the Board of Trustees of the School District and two (2) Directors of the Joint Powers Authority Board shall be appointed by the Board of Directors of the Water District.

Each of the Board of Trustees of the School District and the Board of Directors of the Water District may appoint an alternate Director ("Alternate Director"). Each Alternate Director shall have the authority to attend, participate in and vote at any meeting of the Joint Powers Authority Board when a related Director is absent, as described in the two succeeding paragraphs. All references to a Director in this Agreement refer to an Alternate Director when acting in place of an absent Director.

The Alternate Director appointed by the Board of Trustees of the School District may act in the absence of one of the Directors appointed by the Board of Trustees of the School District.

The Alternate Director appointed by the Board of Directors of the Water District may act in the absence of one of the Directors appointed by the Board of Directors of the Water District.

All voting power of the Joint Powers Authority shall reside in the Joint Powers Authority Board.

At the first meeting of the Joint Powers Authority Board in each calendar year, the directors of the Joint Powers Authority Board shall appoint the Chair and the Vice Chair of the Joint Powers Authority Board by a majority vote. The Chair and the Vice Chair shall perform the duties normal to said office and such duties as may be imposed by the Joint Powers Authority Board.

~~(b)~~ (b) Call, Notice and Conduct of Meetings. All meetings of the Joint Powers Authority Board, including without limitation, regular, adjourned regular and special meetings, shall be called, noticed, held and conducted in accordance with the provisions of the Ralph M. Brown Act of the State of California (constituting Chapter 9 of Part 1 of Division 2 of Title 5 of the Government Code of the State of California).

~~(c)~~ (c) Quorum. A majority of the Directors of the Joint Powers Authority Board shall constitute a quorum for the transaction of business, except that less than a quorum may adjourn from time to time. The affirmative votes of at least a majority of the Joint Powers Authority Board members present at any meeting at which a quorum is present are required to take any action by the Joint Powers Authority Board.

~~(d)~~ (d) Time and Place of Regular Meetings. The Joint Powers Authority Board shall conduct a regular meeting on March 4, 2026, at the hour of 4:00 p.m. at a location specified by the Executive Director. The date, hour and place of the holding of regular meetings shall be fixed by resolution of the Joint Powers Authority Board and a copy of such resolution shall be filed with each of the Members. Unless otherwise provided in accordance with the preceding sentence, regular meetings shall be held the first Wednesday of each month at 4:00 p.m., virtually or in the School District Board room. If the Secretary does not post an agenda for a regular meeting pursuant to Government Code Section 54954.21, then such failure to post shall be deemed to be a determination by the Chair that no items required discussion and, therefore, that the regular meeting should be cancelled, except as otherwise provided in Section 54954.2.

~~(e)~~ (e) Minutes. The Secretary shall cause to be kept minutes of the meetings of the Joint Powers Authority Board and shall, as soon as possible after each meeting, cause a copy of the minutes to be forwarded to each Director and to the Members.

~~(f)~~ (f) Bylaws. The Joint Powers Authority Board may adopt, from time to time, such bylaws, rules and regulations for the conduct of its meetings as are necessary for the purposes hereof.

Section 1.04. Treasurer. Pursuant to Section 6505.5 of the Joint Exercise of Powers Act, the person performing the functions of the Executive Director of Business and

Administrative Services of the School District is hereby designated as the initial Treasurer of the Joint Powers Authority and, as such, shall perform the functions of the treasurer of the Joint Powers Authority, as such functions are set forth in Section 6505.5 of the Joint Exercise of Powers Act. Pursuant to Section 6505.1 of the Joint Exercise of Powers Act, the Treasurer shall have charge of, handle and have access to all accounts, funds and money of the Joint Powers Authority and all records of the Joint Powers Authority relating thereto. As treasurer of the Joint Powers Authority, the Treasurer has custody of all of the accounts, funds and money of the Joint Powers Authority from whatever source.

In the event, but only in the event, that the Treasurer holds moneys for the account of the Joint Powers Authority or the Members, the Treasurer shall verify and report in writing at least quarterly to the Joint Powers Authority Board and the Members the amount of money so held, the amount of receipts since the last such report, and the amount paid out since the last such report.

The Joint Powers Authority Board, by resolution, may authorize the Treasurer to sign contracts on behalf of the Joint Powers Authority.

Section 1.05. Auditor. Pursuant to Section 6505.5 of the Joint Exercise of Powers Act, the person performing the functions of the Executive Director of Business and Administrative Services of the School District is hereby designated as the initial Auditor of the Joint Powers Authority and, as such, shall perform the functions of the auditor of the Joint Powers Authority, as such functions are set forth in Sections 6505 and 6505.5 of the Joint Exercise of Powers Act.

As auditor of the Joint Powers Authority, the Auditor shall draw warrants to pay demands against the Joint Powers Authority when the demands have been approved by the Joint Powers Authority Board and shall assure that there is strict accountability of all funds and reporting of all receipts and disbursements of the Joint Powers Authority.

The Auditor shall be responsible for initiating annual audits of the Joint Powers Authority's accounts and records shall in accordance with Section 3.02.

Section 1.06. Other Officers and Employees of the Joint Powers Authority.

(a) Other Officers. In addition to the Chair, the Vice Chair, the Treasurer and the Auditor, the officers of the Joint Powers Authority shall consist of an Executive Director, a Secretary and a General Counsel, ~~who shall consist of the,~~

The Superintendent of the School District, ~~Clerk of~~ shall act as the Executive Director.

The Secretary to the Board of Trustees of the School District (or, ~~in designee~~) and the ~~alternative, Secretary to the Board of Directors may appoint a Director to act as Secretary~~ and the ~~of the Water District (or designee), acting together or individually as they shall determine from time to time, shall act as the Secretary.~~

The general counsel of the School District, ~~respectively,~~ shall act as the General Counsel of the Joint Powers Authority.

~~(a)~~ The Joint Powers Authority Board may appoint such assistants to act in the place of the officers of the Joint Powers Authority (other than any Director) as the Joint Powers Authority Board shall from time to time deem appropriate.

~~(b)~~ (b) Duties of Executive Director. The Executive Director shall perform such functions as are customary in the exercise of such a position, and as may be more specifically provided by the Joint Powers Authority Board from time to time. The Executive Director shall have charge of the day-to-day administration of the Joint Powers Authority and shall execute the directives of the Joint Powers Authority Board. The Executive Director shall sign all contracts on behalf of the Joint Powers Authority, except as may otherwise be provided by resolution of the Joint Powers Authority Board.

~~(c)~~ (c) Duties of Secretary. The Secretary shall perform such functions as are customary in the exercise of such positions, and as may be more specifically provided by the Joint Powers Authority Board from time to time. The Secretary shall have charge of the records of the Joint Powers Authority and is responsible for recording the minutes of all meetings of the Joint Powers Authority Board.

~~(d)~~ (d) Duties of General Counsel. The General Counsel shall perform such functions as are customary in the exercise of such positions, and as may be more specifically provided by the Joint Powers Authority Board from time to time.

~~(e)~~ (e) Other Consultants and Contractors. The Joint Powers Authority Board shall have the power to appoint and employ such other consultants and independent contractors as may be necessary for the purposes of this Agreement.

~~(f)~~ (f) Miscellaneous. All of the privileges and immunities from liability, exemption from laws, ordinances and rules, all pension, relief, disability, workers' compensation and other benefits which apply to the activities of officers, agents, or employees of a public agency when performing their respective functions shall apply to them to the same degree and extent while engaged in the performance of any of the functions and other duties under this Agreement.

None of the officers, agents, or employees directly employed by the Joint Powers Authority Board shall be deemed, by reason of their employment by the Joint Powers Authority Board to be employed by any of the Members or, by reason of their employment by the Joint Powers Authority Board, to be subject to any of the requirements of any of the Members.

Section 1.07. Bonding of Officers. From time to time, the Joint Powers Authority Board may designate officers of the Joint Powers Authority having charge of, handling or having access to any records, funds or accounts or other assets of the Joint Powers Authority, and the respective amounts of the official bonds of such officers and such other persons pursuant to Section 6505.1 of the Joint Exercise of Powers Act. In the event that any officer of the Joint Powers Authority is required to be bonded pursuant to this Section 1.07, such bond may be maintained as a part of or in conjunction with any other bond maintained on such person by any Member, it being the intent of this Section 1.07 not to

require duplicate or over-lapping bonding requirements from those bonding requirements which are otherwise applicable to the Members.

ARTICLE II

POWERS

Section 2.01. General Powers. The Joint Powers Authority shall exercise the powers granted to it under the Joint Exercise of Powers Act, including but not limited to the powers set forth in the Bond Act, the Mello-Roos Act, as applicable, and the powers common to each of the Members, as may be necessary to the accomplishment of the purposes of this Agreement, subject to the restrictions set forth in Section 2.02. As provided in the Joint Exercise of Powers Act, the Joint Powers Authority is a public entity separate and apart from the Members.

Section 2.02. Restrictions on Exercise of Powers. The powers of the Joint Powers Authority shall be exercised in the manner provided in the Joint Exercise of Powers Act, and, in the exercise of the common powers of its Members, shall be subject (in accordance with Section 6509 of the Joint Exercise of Powers Act) to the restrictions upon the manner of exercising such powers that are imposed upon the Water District.

~~**Section 2.03.**~~

~~**Section 2.03. Limitation on the Power to Form CFDs.** The Joint Powers Authority Board shall not adopt a resolution of intention to form a CFD until each of the Board of Trustees of the School District and the Board of Directors of the Water District has adopted a resolution authorizing formation of the CFD.~~

~~For the avoidance of doubt, each of the Board of Trustees of the School District and the Board of Directors of the Water District has authorized formation of the CFD for The Havens Project.~~

Section 2.04. Non-Liability of Members and Directors for Obligations of Authority. The debts, liabilities and obligations of the Joint Powers Authority shall not be the debts, liabilities and obligations of any of the Members. No member, officer, agent or employee of the Joint Powers Authority is individually or personally liable for the payment of the principal of or premium or interest on any obligations of the Joint Powers Authority or be subject to any personal liability or accountability by reason of any obligations of the Joint Powers Authority. Nothing herein contained relieves any such member, officer, agent or employee from the performance of any official duty provided by law or by the instruments authorizing the issuance of any obligations of the Joint Powers Authority.

In addition, no Member shall assume any liability or responsibility for any debts, liabilities or obligations which may be incurred by the other Member in connection with the issuance of bonds or other obligations of the Joint Powers Authority for the benefit of such other Member.

ARTICLE III

CONTRIBUTION; ACCOUNTS AND REPORTS; FUNDS

Section 3.01. Contributions. The Members may, but are not required to: (a) make contributions from their treasuries for any of the purposes set forth herein, (b) make payments of public funds to defray the cost of such purposes, (c) make advances of public funds for such purposes, such advances to be repaid as provided herein, or (d) use their personnel, equipment or property in lieu of other contributions or advances.

Section 3.02. Accounts and Reports. To the extent not covered by the duties assigned to a trustee chosen by the Joint Powers Authority, the Treasurer shall establish and maintain such funds and accounts as may be required by good accounting practice or by any provision of any trust instrument entered into with respect to the proceeds of any bonds issued by the Joint Powers Authority. The books and records of the Joint Powers Authority in the hands of a trustee or the Treasurer shall be open to inspection at all reasonable times by representatives of any of the Members. The trustee appointed under any trust agreement shall establish suitable funds, furnish financial reports and provide suitable accounting procedures to carry out the provisions of said trust agreement. Said trustee may be given such duties in said trust instrument as may be desirable to carry out this Agreement.

Annual audits of the Joint Powers Authority's accounts and records shall be made by an independent CPA firm, and reports shall be filed in the manner provided in Section 6505 of the California Government Code.

Section 3.03. Funds. Subject to the applicable provisions of any instrument or agreement which the Joint Powers Authority may enter into, which may provide for a trustee to receive, have custody of and disburse Joint Powers Authority funds, the Treasurer shall receive, have the custody of and disburse Joint Powers Authority funds as nearly as possible in accordance with generally accepted accounting practices, shall make the disbursements required by this Agreement or to carry out any of the provisions or purposes of this Agreement.

Section 3.04. Annual Budget and Administrative Expenses. The Joint Powers Authority Board shall adopt a budget for administrative expenses, which shall include all expenses not included in any financing issue of the Joint Powers Authority, annually prior to July 1st of each year. The estimated annual administrative expenses of the Joint Powers Authority shall be allocated by the Joint Powers Authority to the Members equally.

ARTICLE IV

MISCELLANEOUS PROVISIONS

Section 4.01. Term. This Agreement shall become effective, and the Joint Powers Authority shall come into existence, on the date of execution and delivery hereof, and this Agreement and the Joint Powers Authority shall thereafter continue in full force and effect until terminated by the Members, but in any event so long as either (a) any bonds or other obligations of the Joint Powers Authority remain outstanding or any material contracts to which the Joint Powers Authority is a party remain in effect, or (b) the Joint Powers Authority shall own any interest in any real or personal property.

Upon execution and delivery of this Agreement, the Original Joint Powers Agreement shall terminate and be of no further force or effect.

Section 4.02. Disposition of Assets. Upon the termination of this Agreement, all property of the Joint Powers Authority, both real and personal, including but not limited to surplus money, shall be divided between the Members in such manner as agreed upon by the Members.

Section 4.03. Notices. Notices hereunder must be in writing and will be sufficient if delivered to:

~~Bonsall Unified School
District 31505 Old River Rd.
Bonsall, CA 92003
Attention: Superintendent~~

~~Rainbow Municipal Water District
3707 Old Highway 395
Fallbrook, CA 92028
Attention: General Manager~~

Bonsall Unified School District
31505 Old River Rd.
Bonsall, CA 92003
Attention: Superintendent

Rainbow Municipal Water District
3707 Old Highway 395
Fallbrook, CA 92028
Attention: General Manager

Section 4.04. Section Headings. All section headings in this Agreement are for convenience of reference only and are not to be construed as modifying or governing the language in the section referred to or to define or limit the scope of any provision of this Agreement.

Section 4.05. Law Governing. This Agreement is made in the State of California under the Constitution and laws of the State of California, and is to be so construed.

Section 4.06. Amendments. This Agreement may be amended at any time, or from time to time, except as limited by contract with the owners of any bonds issued by the Joint Powers Authority or by applicable regulations or laws of any jurisdiction having authority, by one or more supplemental agreements executed by all of the parties to this Agreement either as required in order to carry out any of the provisions of this Agreement or for any other purpose, including without limitation addition of new parties (including any legal entities or taxing areas heretofore or hereafter created) in pursuance of the purposes of this Agreement.

Section 4.07. Severability. Should any part, term or provision of this Agreement be decided by any court of competent jurisdiction to be illegal or in conflict with any law of the State of California, or otherwise be rendered unenforceable or ineffectual, the validity of the remaining portions or provisions shall not be affected thereby.

Section 4.08. Counterpart. This Agreement may be executed in counterparts and be as valid and binding as if each party signed the same copy. A faxed copy of the executed signature page shall be sufficient to cause the terms of this Agreement to become fully operative. The effective date of the Agreement shall be the latest date that the School District or Water District executed the Agreement.

Section 4.09. Electronic Signatures.

~~(a)~~ (a) The parties hereto acknowledge and agree that this Agreement may be executed by one or more electronic means (hereinafter referred to as "Electronic Signatures"). Each party hereto agrees that Electronic Signatures provided by such party shall constitute effective execution and delivery of this Agreement by such party to the other party to or relying on this Agreement. Each party hereto agrees that Electronic Signatures shall constitute complete and satisfactory evidence of the intent of such party to be bound by those signatures and by the terms and conditions of this Agreement as signed. Each party agrees that Electronic Signatures shall be deemed to be original signatures for all purposes.

~~(b)~~ (b) Each party hereto agrees to accept Electronic Signatures provided by the other party as (i) full and sufficient intent by such parties to be bound hereunder,

(ii) effective execution and delivery of this Agreement and (iii) constituting this Agreement an original for all purposes, without the necessity for any manually signed copies to be provided, maintained or to exist for back up or for any other purpose.

~~(e)~~ (c) If Electronic Signatures are used to execute this Agreement, each party hereto hereby accepts the terms of, and intends and does sign, this Agreement by its Electronic Signature hereto.

Section 4.10. Successors. This Agreement is binding upon and inures to the benefit of the successors of the respective Members. No Member may assign any right or obligation hereunder without the written consent of the other Member.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed and attested by their proper officers.

BONSALL UNIFIED SCHOOL DISTRICT

By: _____

Dr. Heather Golly,
Superintendent

Dated: _____

RAINBOW MUNICIPAL WATER DISTRICT

By: _____

Jake Wiley,
General Manager

Dated: _____

BOARD PRESENTATION

Item No.8.A

May 12, 2026

SUBJECT

REVIEW OF FISCAL YEAR 2026/27 AND FISCAL YEAR 2027/28 DRAFT OPERATING BUDGETS

BACKGROUND

Each year, the District prepares an operating budget to serve as the financial plan for the upcoming fiscal year. In support of long-term financial planning and improved forecasting, staff has prepared draft operating budgets for both Fiscal Year 2026/27 and Fiscal Year 2027/28 for review and discussion.

The development of the draft budgets includes review of projected water sales, revenues, operating costs, labor, materials and services, utilities, capital related operating impacts, debt service considerations, and other non-operating revenues and expenses. The two-year budget approach provides additional visibility into anticipated financial trends and allows the District to better evaluate operational needs, rate impacts, reserve levels, and long-range financial sustainability.

Staff will present major assumptions, key cost drivers, anticipated financial outlook, and the recommended budget action for the two fiscal years under review.

Adjustments requested for the draft Fiscal Year 2026/27 and Fiscal Year 2027/28 Budgets will be incorporated and presented to the Board on May 26, 2026, for consideration of approval.

DESCRIPTION

Staff has prepared the proposed operating budgets for Fiscal Year 2026/27 and Fiscal Year 2027/28 for review and discussion.

The draft budgets include, but are not limited to, the following components:

1. Projected operating revenues for water and wastewater services
2. Water sales assumptions and related revenue projections
3. Wastewater revenue projections
4. Labor budgets
5. Materials and services
6. Utility cost projections
7. Debt service and other financing considerations
8. Non-operating revenues
9. Transfers, reserves, and overall fund position

BUDGET TIMELINE

- March 24, 2026: Board review and approval of projected water sales.
- April 7, 2026: E&O Committee presentation of the 5-Year Capital Improvement Program (CIP).
- April 14, 2026: Budget and Finance Committee review of departmental budgets.
- April 28, 2026: Board review and approval of the 5-Year CIP, vacancy public hearing, and staffing analysis.
- **May 12, 2026: Special Board Meeting / Budget Workshop, including staffing analysis and labor budgets, financial plan overview, operating budget review, water sales and purchases, materials and services by department, and utility cost projections.**
- May 26, 2026: Board review and consider adoption of the Fiscal Year 2026/27 and Fiscal Year 2027/28 Budgets.

POLICY/STRATEGIC PLAN KEY FOCUS AREA

Strategic Focus Area Four: Fiscal Responsibility

Review of the draft two-year operating budgets supports prudent financial planning, transparency, and responsible stewardship of District resources. The budget process is a critical component of maintaining long term financial stability and aligning District resources with operational priorities.

ENVIRONMENTAL

In accordance with CEQA Guidelines Section 15378, this matter is an administrative and fiscal action that does not constitute a “project” as defined by CEQA and further environmental review is not required at this time.

BOARD OPTIONS/FISCAL IMPACTS

The Fiscal Year 2026/27 and Fiscal Year 2027/28 Budgets will be presented for approval at the May 26, 2026 Board meeting.

The proposed budgets presented as part of this workshop reflect the District’s financial plan for Fiscal Year 2026/27 and Fiscal Year 2027/28. Fiscal impacts associated with adoption of the budgets, including operating revenues, operating expenses, transfers, debt service, reserves, and projected fund position, will be presented to the Board of Directors as part of the May 26, 2026 budget review and discussion.

STAFF RECOMMENDATION

Staff will recommend Board approval of the proposed Fiscal Year 2026/27 and Fiscal Year 2027/28 Budgets at the May 26, 2026 Board meeting.

ATTACHMENTS

Fiscal Year 2026/27 and Fiscal Year 2027/28 Budget Workshop Presentation
Draft Budget Sheets



Konstantin Shilkov, CPA
Chief Financial Officer

May 12, 2026

FY 2027 and FY 2028 Biennial Budget

Board of Directors Meeting | May 2026



FY 2027 and FY 2028 Budget Timeline

Schedule and Topics

March 24



Board review and approval of **projected water sales**

April 7



E&O Committee presentation of **5-Year Capital Improvement Program (CIP)**

April 14



B&F Committee review of **departmental budgets**

April 28



Board review & approve 5-Year CIP, Vacancy Public Hearing & Staffing Analysis

May 12



Special Board Meeting **Joint Budget Workshop**

- Staffing analysis and labor budgets
- Financial plan overview
- Operating budget review
- Water sales & purchases
- Materials & services by department
- Utilities Cost (Electricity, Chemicals)

May 26

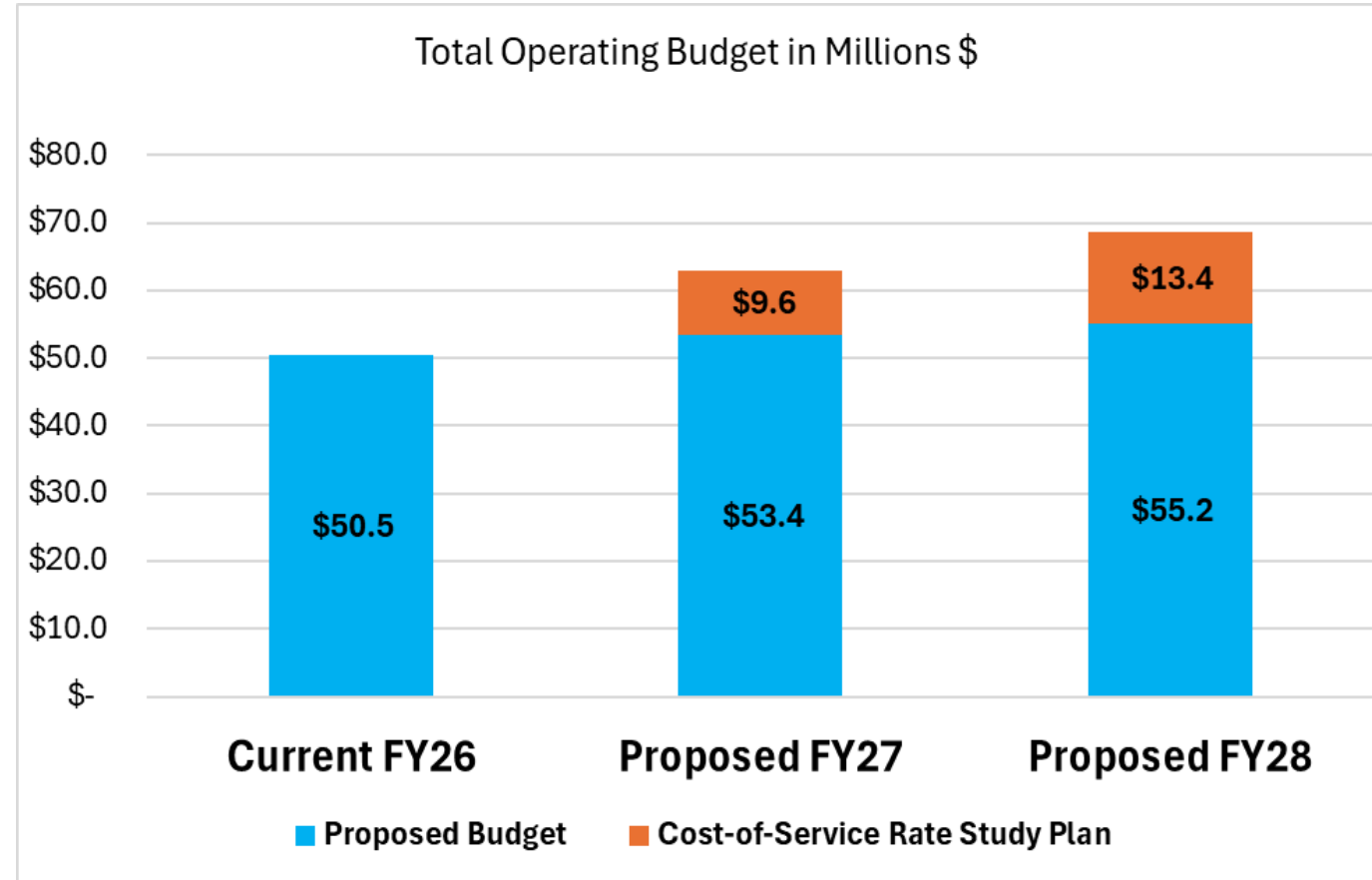


Board review and adopt the **FY 2027 and FY 2028 Budget**



Overview Summary

- Proposed budget fits within multi-year rate plan
- Proposed rate increases are lower than previous estimates
 - 2023 Cost of Service Rate Study projected 9% + pass-through annually from 2023-2028



Rainbow Water Cost Measures to Keep Rates Low

Primary Strategy: Reduce controllable cost and mitigate pass-through impacts before rate increases are considered.

- **Lower Wholesale Water Cost** – detachment savings from SDCWA, supply cost advantage reduces baseline pressure on rates
 - **Limit Pass-through Impact** – hold fixed charges flat where feasible. Apply non-rate revenues. Use reserves only within policy limits.
 - **Control Operating Cost** – move eligible work to CIP, The Perrault agreement (~\$100,000), in-house EV charging stations, in-house pipeline replacement, implementation of leak detection program, mutual services agreement
 - **Invest to reduce recurring cost** – ERP replacement with lower cost contract, CCTV equipment to reduce outside contractor service, improve workflow and data controls.
- Expected Result:** Lower long-term cost structure, fewer avoidable rate shocks, and more defensible rate recommendations under cost-of-service principles.
- Key Constraint:** Imported water, energy, pension, debt, regulatory costs continue to create upward pressure.

Water Fund

Expenditures and Revenues



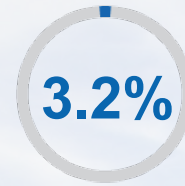
Major Cost Drivers FY 27 and FY 28

Three new fixed charges introduced by Metropolitan:

- Treatment Peaking Capacity Charge
- Treatment Used Standby Capacity Charge
- Treatment Remaining Capacity Charge

Regulatory and Compliance costs related to new environmental and state regulations:

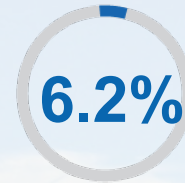
- Making Conservation a California Way of Life – new state regulation
- Water Loss and Real Loss Standards – compliance by January 1, 2028
- AB 1572 Nonfunctional Turf Irrigation Ban



Consumer Price Index (CPI)
San Diego County



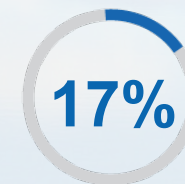
Increase in power costs from
SDG&E



Increase in treated water purchases
from Metropolitan in CY27 & CY 28



Increase in CalPERS UAL due to market
performance and actuarial analysis



Fuel cost increase

Metropolitan Imported Water Cost

- Imported water costs continue to be the largest part (35%) of Rainbow's budgeted expenditures.

FY26



\$17.3M based on
11,000 AF water sales

FY27



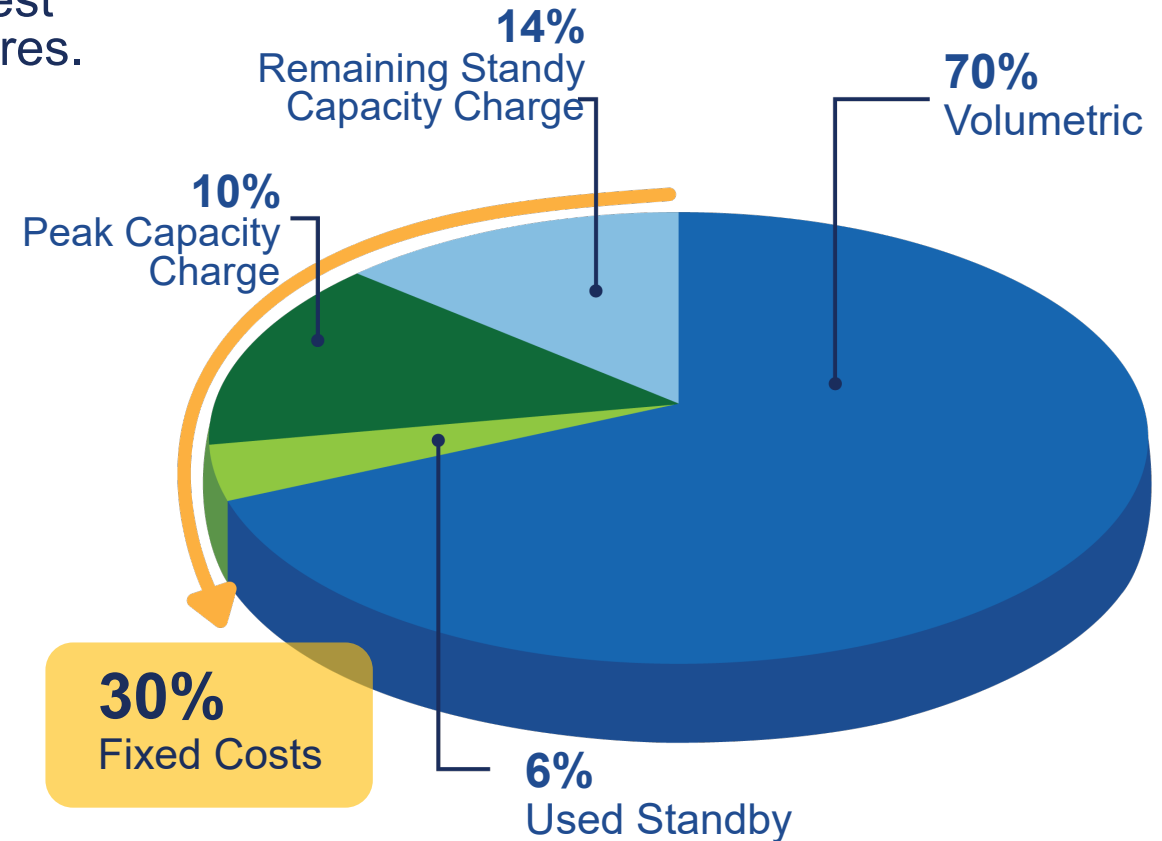
\$18.4M based on
10,750 AF water sales

FY28



\$18.6M based on
10,500 AF water sales

- Current trend:**
 - Fewer water purchases
 - Increase in annual water costs
- Metropolitan is shifting towards fixed cost recovery.







Metropolitan Fixed Cost





- Metropolitan Capacity Charge determined by max daily **3-year peak day** of EMWD
- EMWD allocates charges amongst its four member agencies and splits based on that day's CFS: Eastern, FPUD, Rancho Water, & Rainbow Water

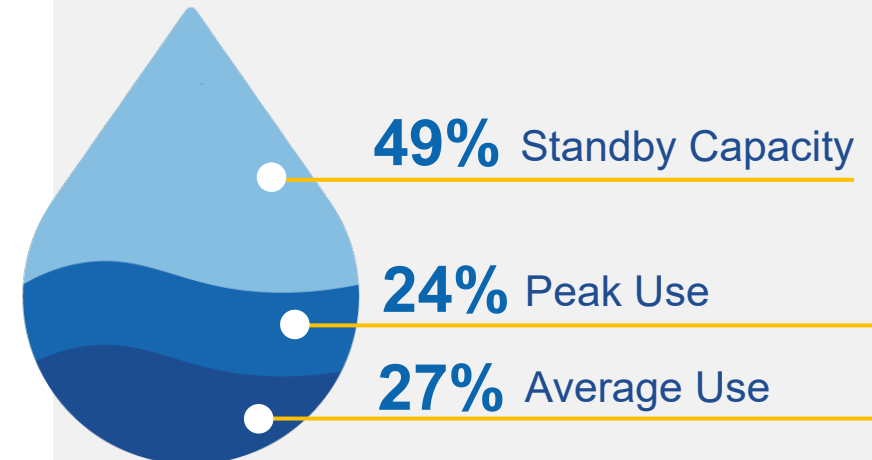
2027					
Maximum Daily Peak (CFS)					
Member Agency	2023	2024	2025	3-Year Peak	Peak Date
Anaheim	64.0	23.9	31.1	64.0	9/4/2023
Beverly Hills	20.6	20.9	19.3	20.9	9/9/2024
Burbank	16.3	15.5	11.3	16.3	5/14/2023
Calleguas	159.6	167.1	171.8	171.8	8/25/2025
Central Basin	53.7	50.4	44.5	53.7	6/20/2023
Compton	3.2	0.0	3.7	3.7	8/28/2025
Eastern	190.5	229.8	265.0	265.0	7/15/2025
Foot Hill	14.9	18.1	15.7	18.1	7/26/2024
Fullerton	13.8	24.8	28.1	28.1	7/4/2025
Glendale	29.0	32.6	29.2	32.6	8/16/2024
Inland Empire	99.5	68.7	82.1	99.5	8/16/2023
Las Virgenes	37.9	30.6	32.6	37.9	7/13/2023
Long Beach	41.5	37.9	34.3	41.5	8/1/2023
Los Angeles	452.3	433.5	551.0	551.0	9/8/2025
MWDOC	233.6	258.5	260.5	260.5	7/12/2025
Pasadena	33.0	35.0	32.6	35.0	8/16/2024
San Diego CWA	558.6	498.5	577.0	577.0	5/15/2025
San Fernando	5.0	0.0	0.0	5.0	8/2/2023
San Marino	4.3	4.5	3.7	4.5	9/7/2024
Santa Ana	6.2	10.3	9.2	10.3	9/12/2024
Santa Monica	21.0	20.1	19.8	21.0	8/8/2023
Three Valleys	110.4	98.4	102.9	110.4	7/29/2023
Torrance	27.1	28.2	27.6	28.2	9/7/2024
Upper San Gabriel	11.5	16.4	17.8	17.8	7/8/2025
West Basin	171.7	175.6	173.9	175.6	7/22/2024
Western MWD	181.7	187.8	151.5	187.8	7/27/2024
Total	2,560.9	2,487.1	2,696.2	2,837.2	

Met's New Fixed Charges

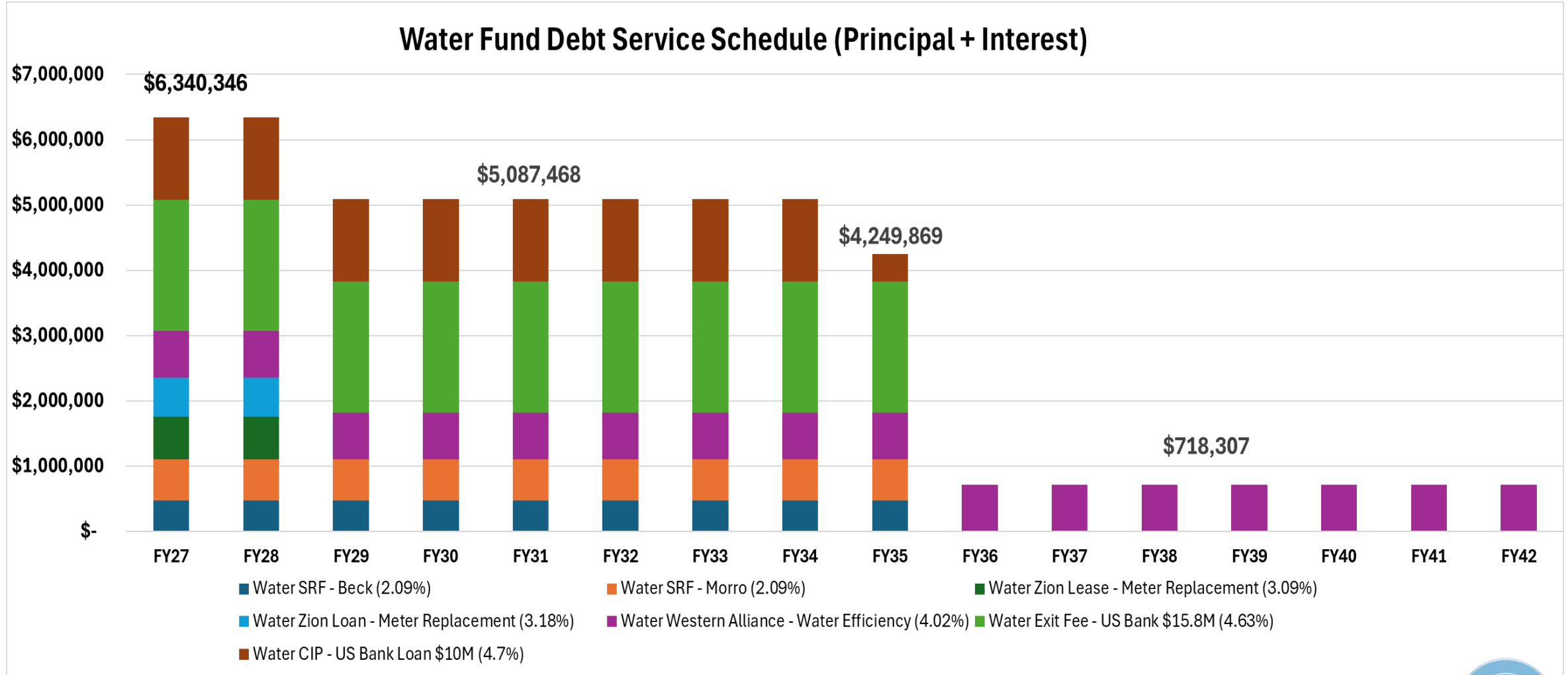
Proportional Share of Fixed Charges

	Peaking	Used Standby	Unused Standby
 emwd EASTERN MUNICIPAL WATER DISTRICT	60.7%	65.4%	65.4%
 FUD Fallbrook Public Utility District	16.3%	17.6%	17.6%
 Rancho Water WORKING FOR OUR COMMUNITY	5.7%	5.4%	5.4%
 RAINBOW MUNICIPAL WATER DISTRICT	17.3%	11.5%	11.5%

-  **\$270K Peaking**
-  **\$58K Used Standby**
-  **\$278K Remaining Standby**
-  **Total New Fixed Charges**
\$605K FY27
\$1.4M FY28



Debt Obligations Overview



Recommended Multi-Year Staffing Plan

FY27

New for In-House CIP

- 1 Engineer
- 1 Utility Worker

Temporary for ERP project

- Part-time in Finance
- PT to FT in IT

Job Duties Alignments (same headcount)

- IT Applications Analyst
- Public Relations classification series

FY28

New for In-House CIP

- Construction Lead (promotion)
- 2 Utility Workers

Temporary for ERP project (duration: half year)

- Part-time in Finance
- PT to FT in IT

FY29

New for CIP

- 3 Utility Workers

Wastewater

- 1 Utility Worker, after new development is generating revenue

System Operations

- 1 Water Quality FTE after new homes and facilities are online

Garage

- Plan for succession overlap for knowledge transfer before incumbent retirement (could be a future year)

Fiscal Impact of FY27-28 Staffing Plan

Multi-Year Staffing Plan

- Address infrastructure replacement needs
- Enhance technological capacity
- Prepare for community growth

Rate Impact of New CIP Crew

- .5% revenue recovery OR expense offset required in FY27
- .9% revenue recovery OR expense offset required in FY28
- Expense offsets already implemented to offset costs for this budget cycle, still below multi-year rate plan

POSITION (Operating/CIP split)	NEW FTE	Fiscal 2027 Budget			Fiscal 2028 Budget		
		Operating	CIP	Total	Operating	CIP	Total
Engineer (60/40)	1	154,713	103,142	\$257,855	159,315	106,210	\$265,525
Utility Worker - CIP (50/50)	1	77,956	77,956	\$155,912	84,884	84,884	\$169,768
Crew Lead – CIP (50/50) (promotion)	-				7,512	7,512	\$15,024
Utility Worker – CIP (50/50)	2				171,231	171,231	\$342,462
Subtotal to stand-up In-House CIP Program	4.2	232,669	181,098	\$443,767	422,942	369,837	\$792,779
IT Labor for ERP (0/100) (1 ee, PT to FT)	.5		80,432	80,432		85,800	\$85,800
Finance Temp for ERP (18-22 months, part-time)	.5		51,404	51,404		47,409	\$47,409
Subtotal for ERP Project	1.5		131,836	\$131,836		133,209	\$133,209
IT Applications Analyst (duties realignment)	-	14,757		\$14,757	16,416		\$16,416
TOTAL	8.4	247,426 45%	312,934 55%	\$560,360	439,358 47%	503,046 53%	\$942,404



Staffing Budget

Fiscal 2027: \$12.3 million

- 10% YoY increase includes:
 - 50% of increase is for new positions
 - Includes temporary ERP staffing
 - Reflects all new MOU terms

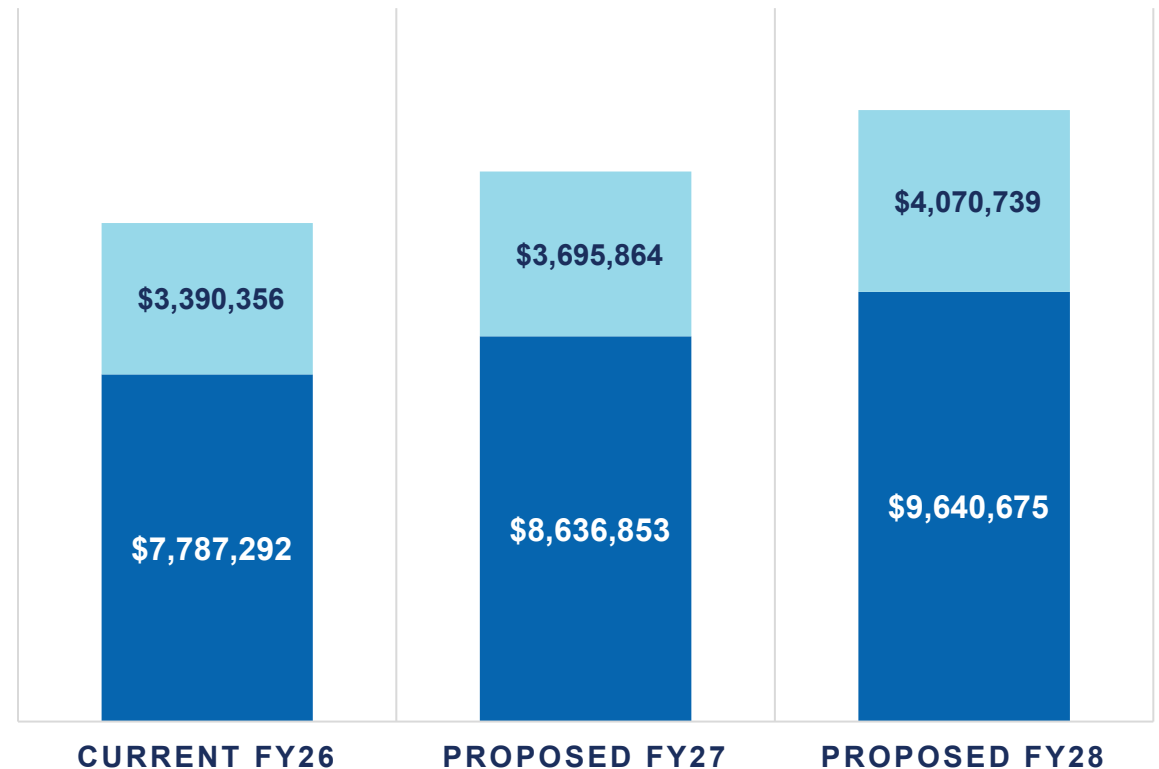
Fiscal 2028: \$13.4 million

- 9% YoY increase includes:
 - 50% of increase is for new positions
 - Includes temporary ERP staffing

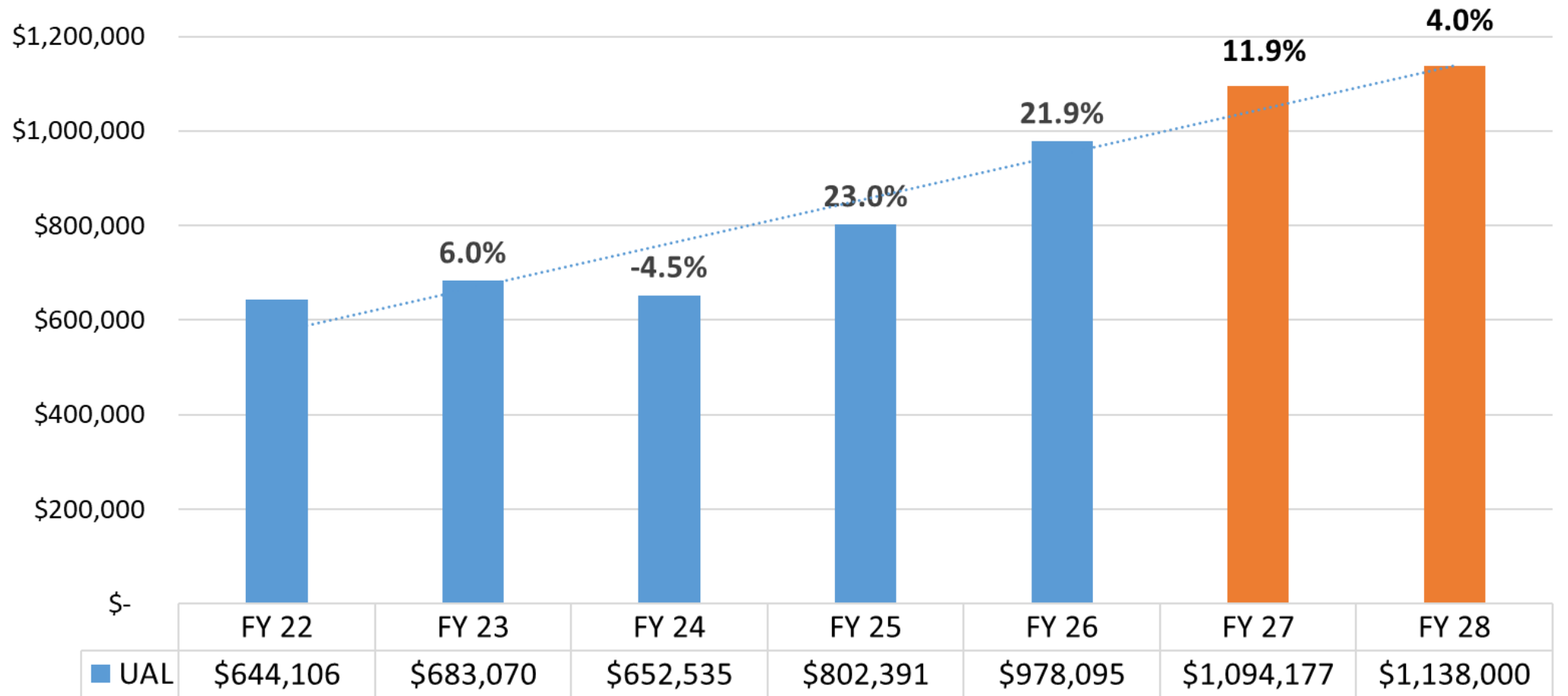
Temporary ERP staffing is 100% capitalized, *no rate impact*

LABOR AND BENEFITS BUDGET

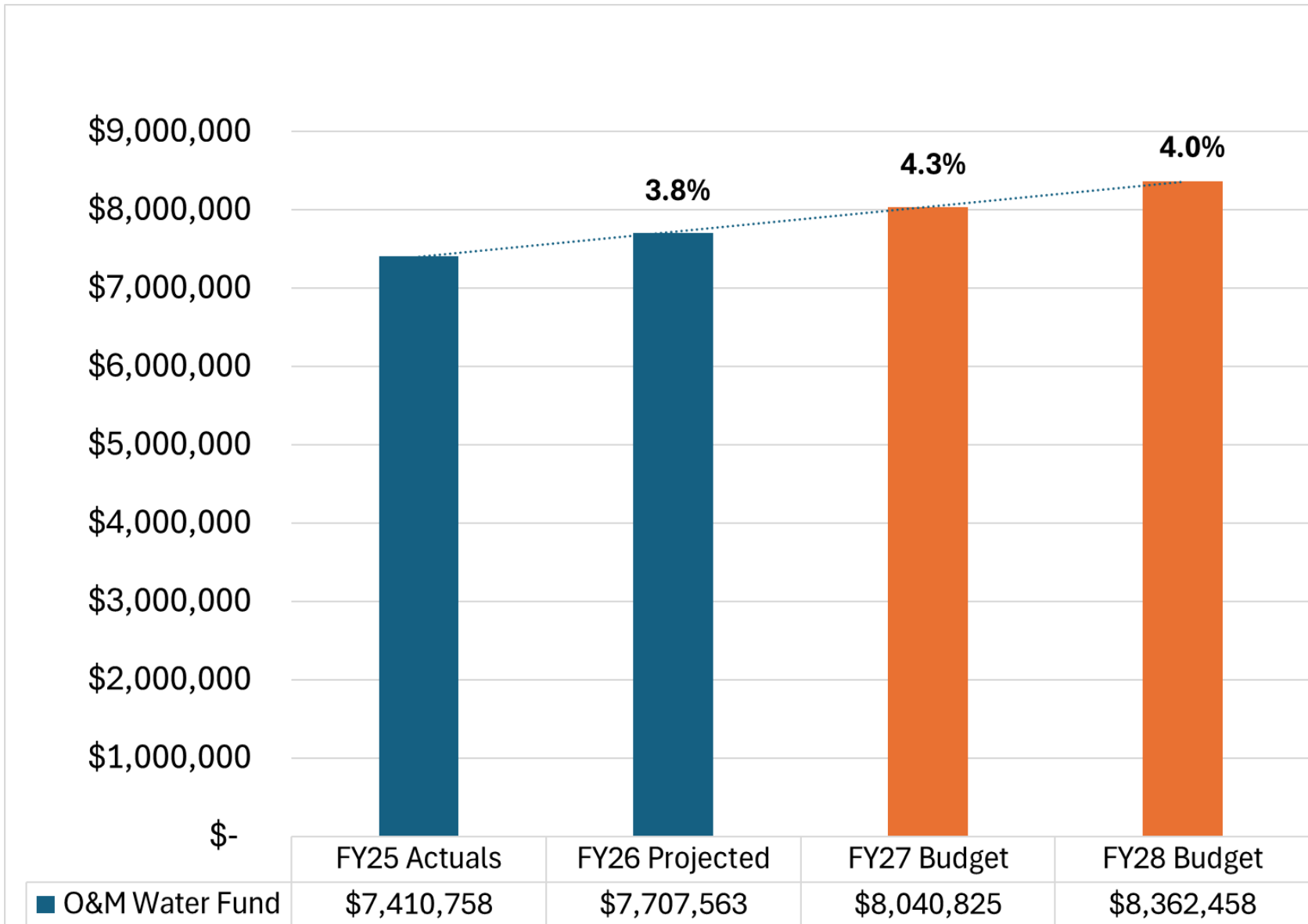
■ Labor ■ Benefits



RMWD CaIPERS UAL Year-Over-Year



O&M Expenditures – Water Fund*

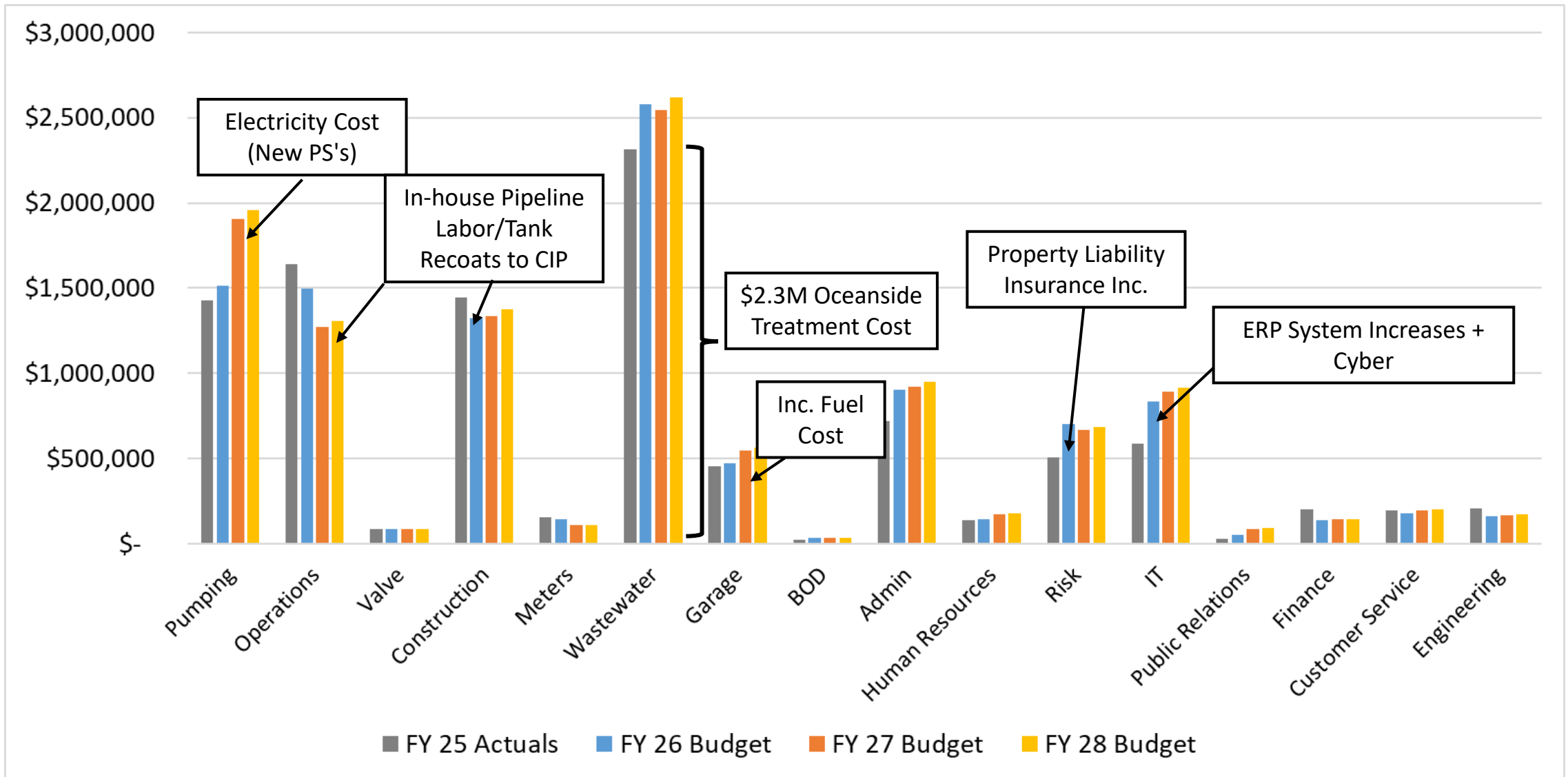


- 87% General Fund Allocated to the Water Fund
- 13% General Fund Allocated to the Wastewater Fund

* labor not included

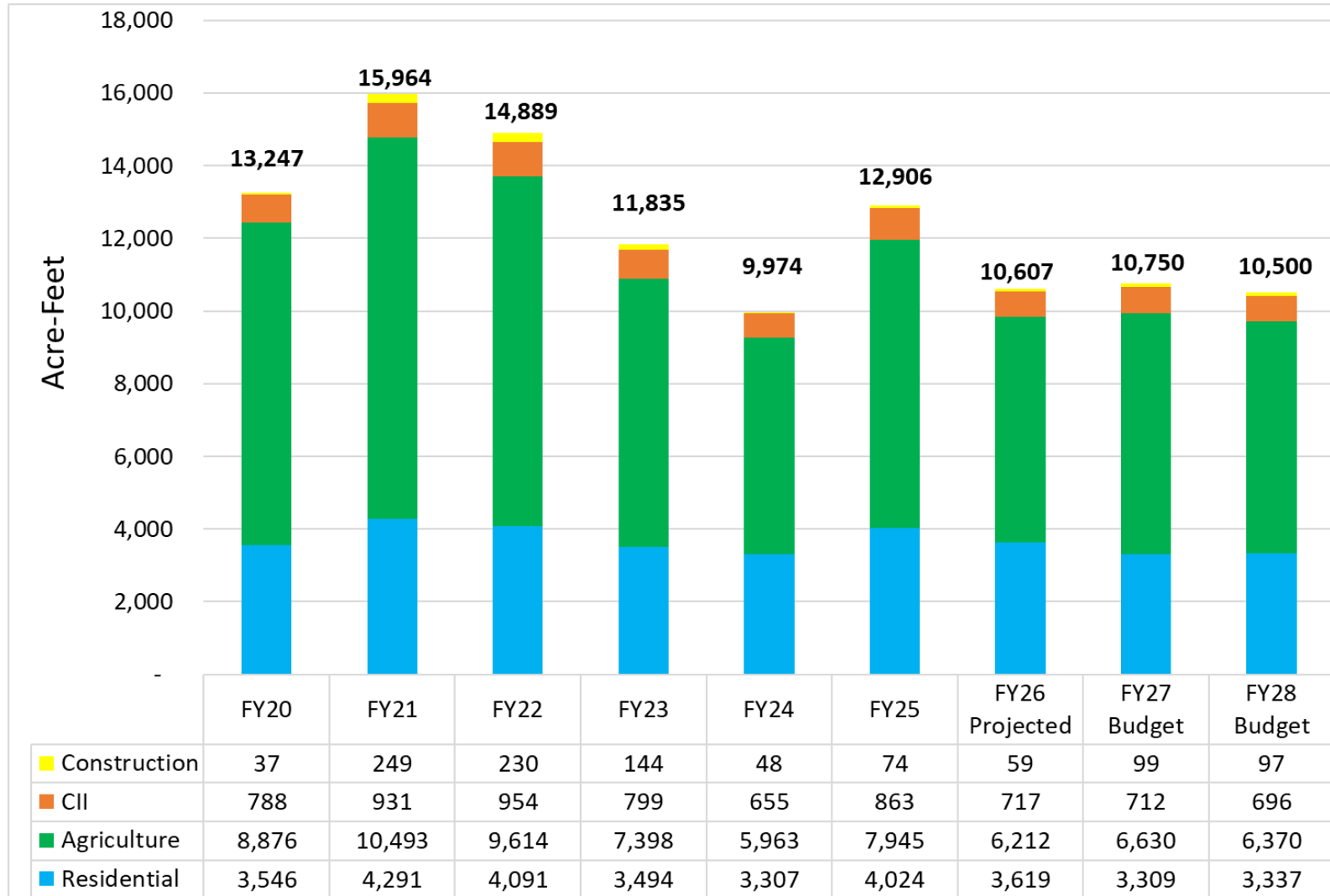


O&M Expenditures by Department/Drivers*

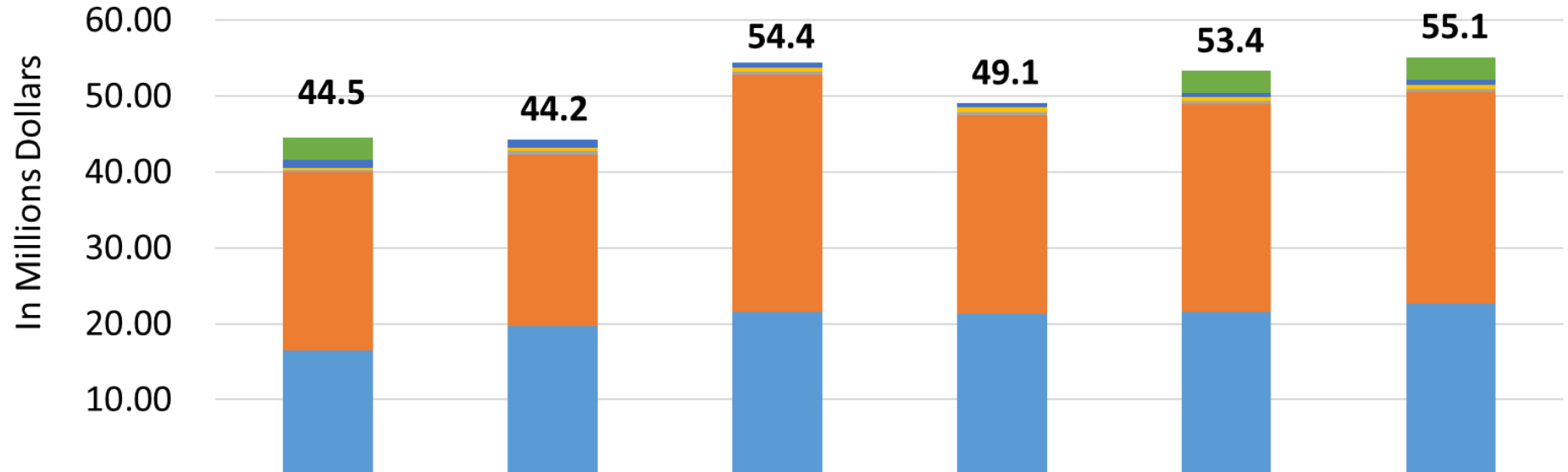


* labor not included

Water Sales



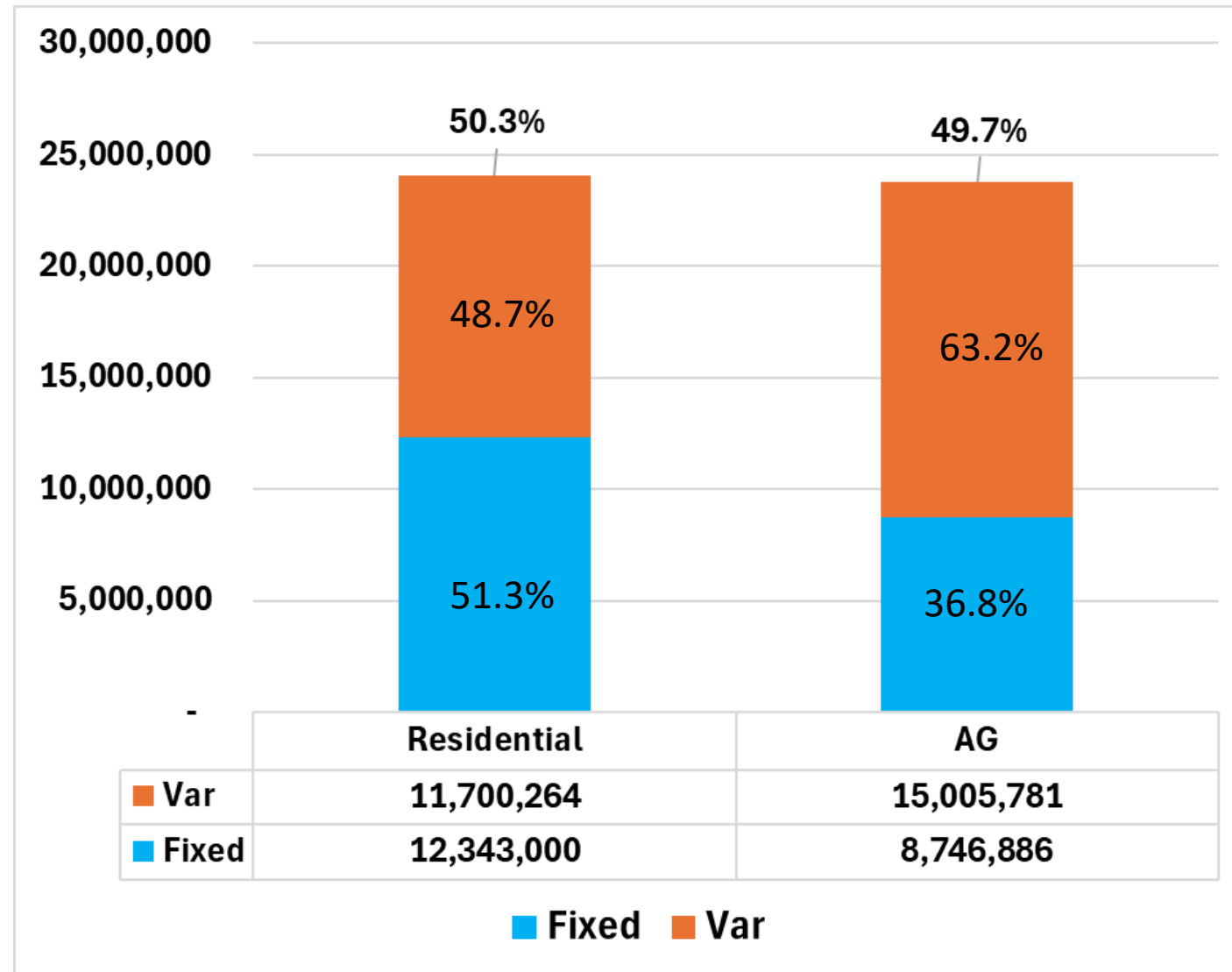
Water Revenue Breakdown



	FY23 Actual	FY24 Actual	FY25 Actual	FY26 Projected	FY 27 Budget	FY 28 Budget
Capacity Fees	2.91	-	-	-	3.01	3.01
Property Tax Revenues & Charges	1.08	1.04	0.58	0.53	0.56	0.57
Investment Income	0.31	0.46	0.60	0.76	0.54	0.61
Other Revenues	0.33	0.43	0.34	0.29	0.30	0.35
Consumption Charges	23.52	22.60	31.31	26.26	27.41	28.03
Fixed Charges	16.40	19.71	21.56	21.27	21.58	22.55



Water Revenue by Customer Class



Total Net Revenue Budget FY 27 & FY 28

Water Fund

*one-time fee revenue restricted for CIP only

REVENUE	Budget FY 27	Budget FY 28
Variable Water Sales	\$27,406,113	\$28,026,701
Fixed Monthly Fees	21,578,251	22,546,641
Tax Revenue	579,194	596,569
Interest Revenue	557,419	634,065
Other Revenue	300,000	350,000
Capacity Fees Water*	3,006,030	3,006,030
Total Revenue	\$53,427,007	\$55,160,006

EXPENSES	Budget FY 27	Budget FY 28
Water Purchases EMWD	\$18,381,090	\$18,546,964
Debt Service	6,340,630	6,340,630
Labor	9,655,199	10,399,324
CalPERS UAL – Water fund	952,993	991,161
O&M	8,040,825	8,362,457
CIP	8,775,000	8,085,000
Reserves	1,281,270	2,434,469
Total Expenses	\$53,427,007	\$55,160,006

Net Revenue

\$0

\$0



Proposed Plan

Main Action Items – *Main Rates*



Water Rates

Raise raise variable and fixed rates in line with inflation adjusted for higher (6.2%) Metropolitan Water District pass through rate increase

○ January 1, 2027

- Increase **variable and fixed** rates by 5.0%

○ January 1, 2028

- Increase **variable and fixed** rates by 5.0%

5.0% annual increase is less than half of the approved increase in 2023 Cost of Service Study (9% annual increase + Wholesale Water Pass Through)

Water Rates Proposed 5% Increase

Calendar Years 2027, 2028

Residential Monthly Fixed Charges					
Meter Size	CY 2026	CY 2027	Increase \$	CY 2028	Increase \$
3/4"	\$96.76	\$101.60	\$4.84	\$106.68	\$5.08
1"	\$157.20	\$165.06	\$7.86	\$173.31	\$8.25
1 1/2"	\$308.26	\$323.67	\$15.41	\$339.86	\$16.18
2"	\$489.56	\$514.04	\$24.48	\$539.74	\$25.70
3"	\$1,063.64	\$1,116.82	\$53.18	\$1,172.66	\$55.84
4"	\$1,909.66	\$2,005.14	\$95.48	\$2,105.40	\$100.26
6"	\$3,934.07	\$4,130.77	\$196.70	\$4,337.31	\$206.54

Agricultural Monthly Fixed Charges					
Meter Size	CY 2026	CY 2027	Increase \$	CY 2028	Increase \$
3/4"	143.81	\$151.00	\$7.19	\$158.55	\$7.55
1"	239.68	\$251.66	\$11.98	\$264.25	\$12.58
1 1/2"	479.36	\$503.33	\$23.97	\$528.49	\$25.17
2"	766.97	\$805.32	\$38.35	\$845.58	\$40.27
3"	1,677.75	\$1,761.64	\$83.89	\$1,849.72	\$88.08
4"	3,019.94	\$3,170.94	\$151.00	\$3,329.48	\$158.55
6"	6,231.63	\$6,543.21	\$311.58	\$6,870.37	\$327.16

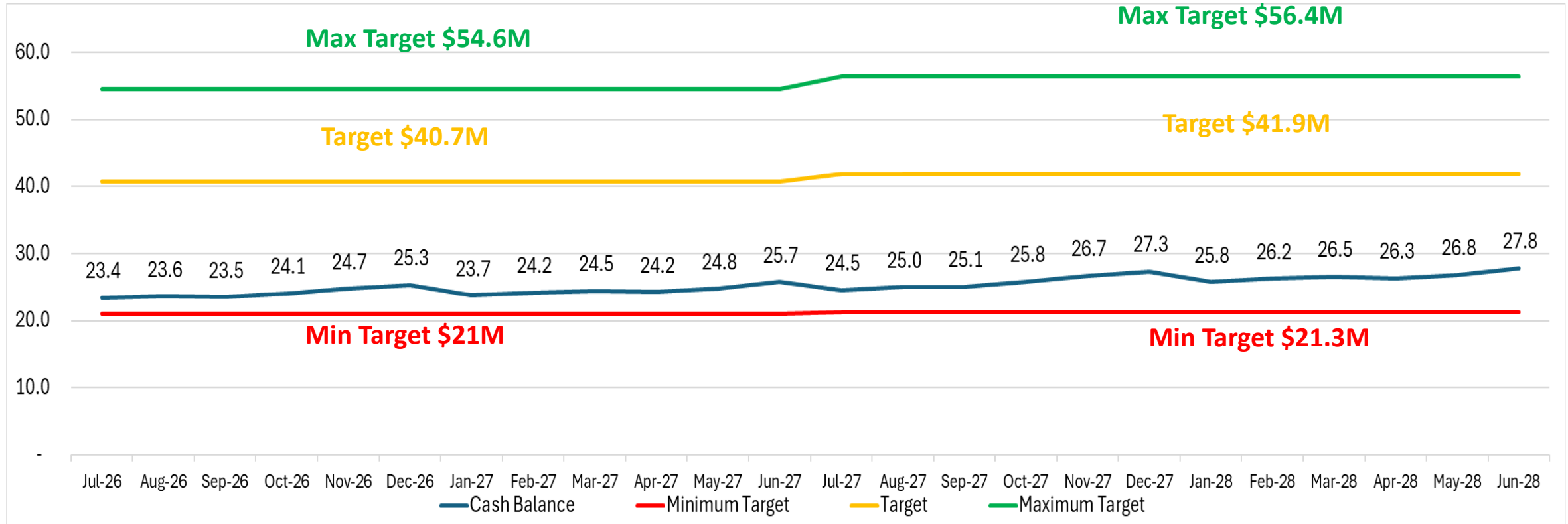
Residential Variable Rate					
	CY 2026	CY 2027	Increase \$	CY 2028	Increase \$
Per Unit	\$6.42	\$6.74	\$0.32	\$7.08	\$0.34

Agricultural Variable Rate					
	CY 2026	CY 2027	Increase \$	CY 2028	Increase \$
Per Unit	\$5.10	\$5.36	\$0.26	\$5.62	\$0.26



Projected Cash Reserve Balances

FY27 & FY28



- Min Target: Working Capital (Operating) Reserve + Debt Service Reserve
- Target: Rate Stabilization Reserve (10% revenues) + Capital Facility Replacement (1 year of depreciation)
- Max Target: Special Project Reserve + Emergency (Disaster) Reserve

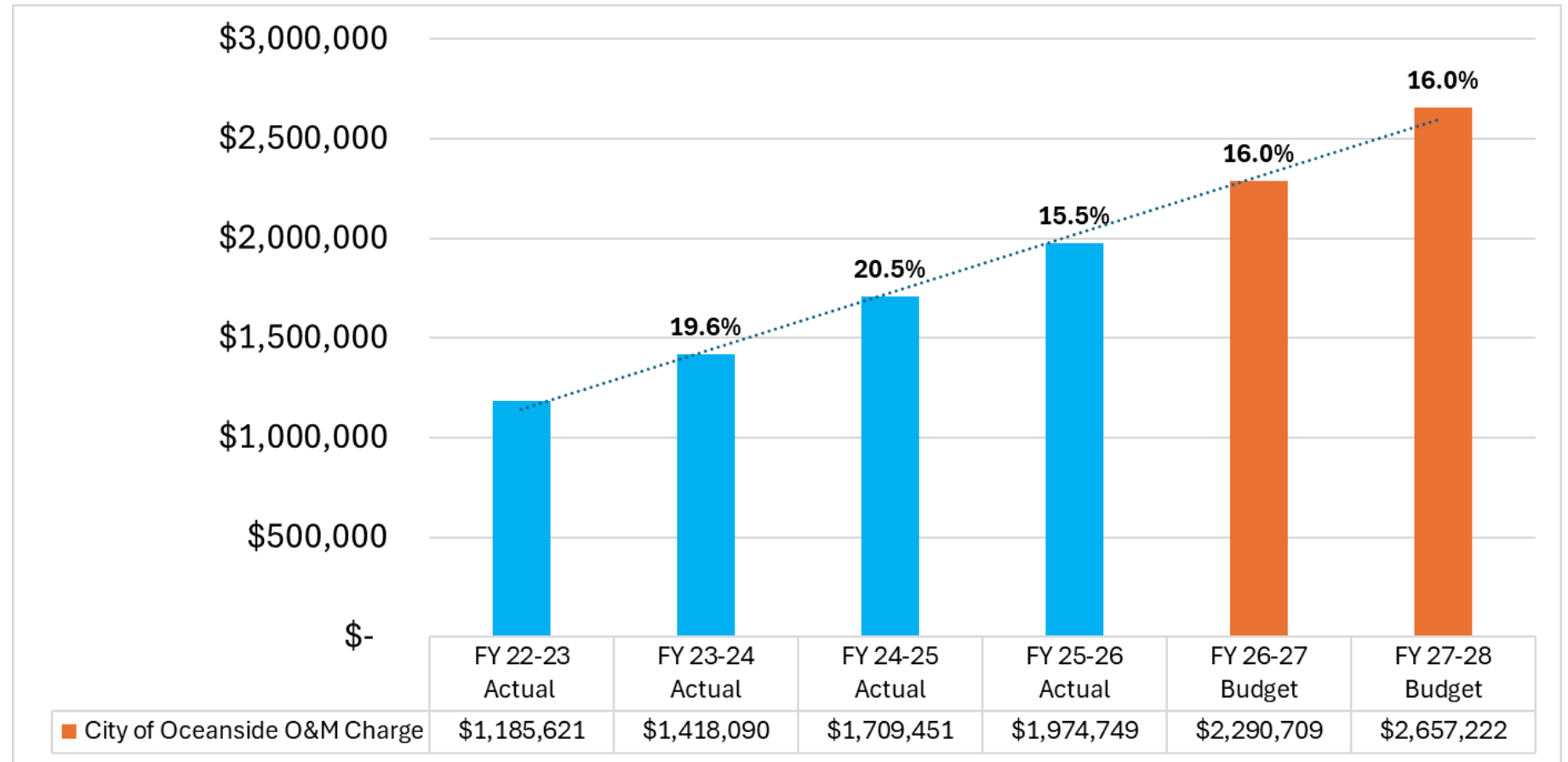
Wastewater Fund

Expenditures and Revenues
FY 2027 and FY 2028



City of Oceanside Wastewater*

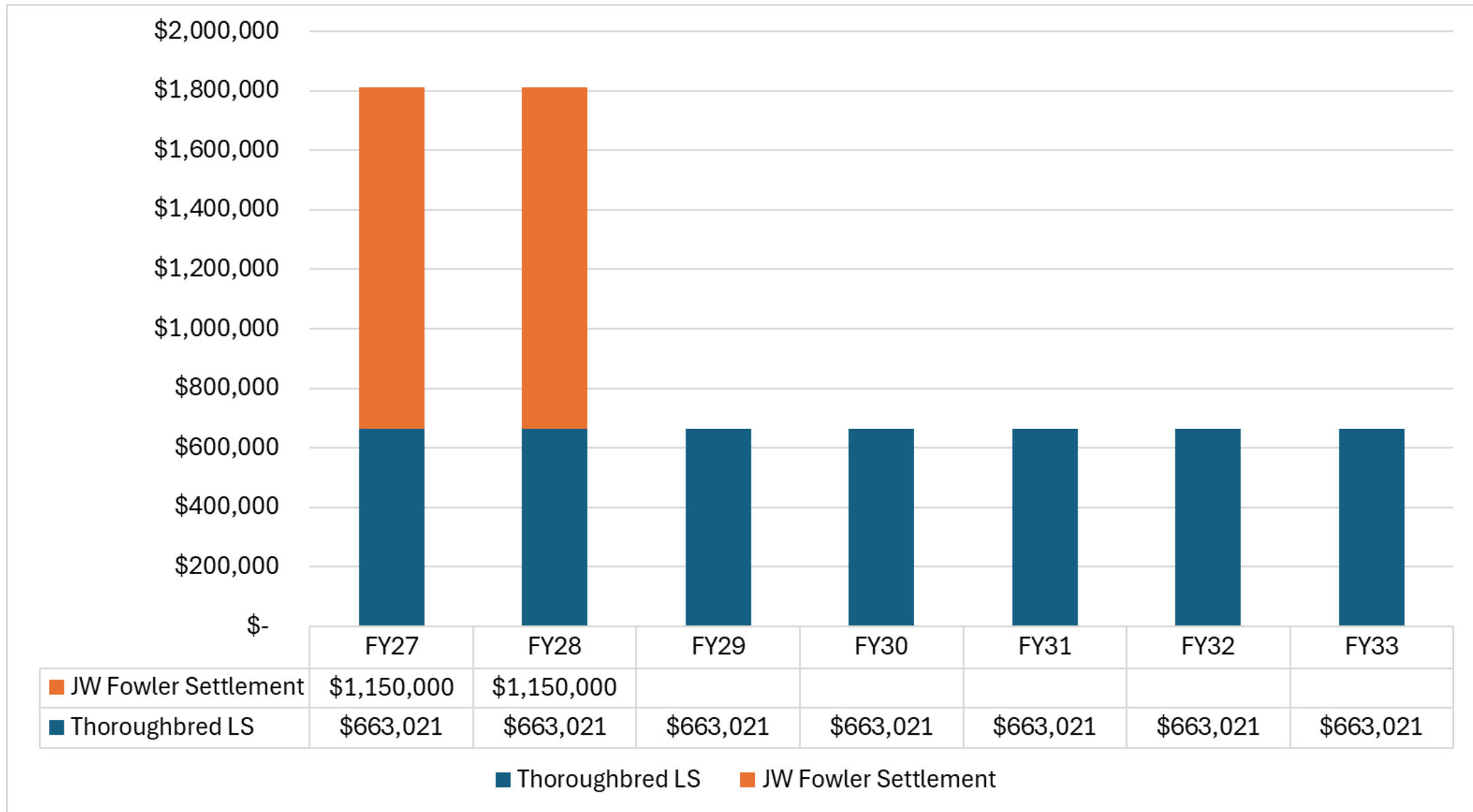
Processing O&M Charges



*CIP not included

Large % increases due to inflation-driven rise in O&M costs (labor/power/materials) and significant growth in Rainbow Sewer accounts & corresponding flow increase

Wastewater Debt Obligations Overview

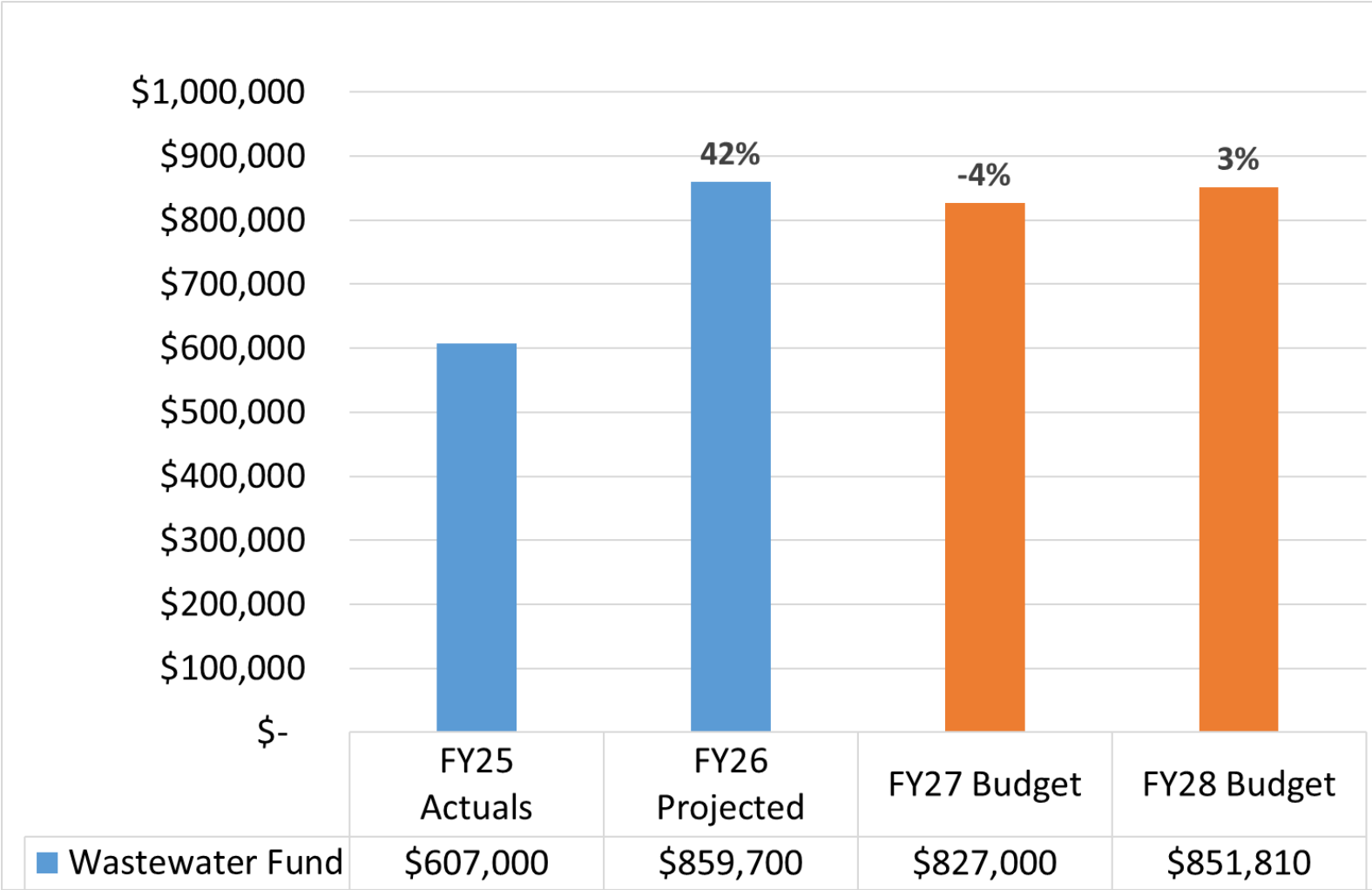


RMWD O&M Expenditures – Wastewater*

FY27

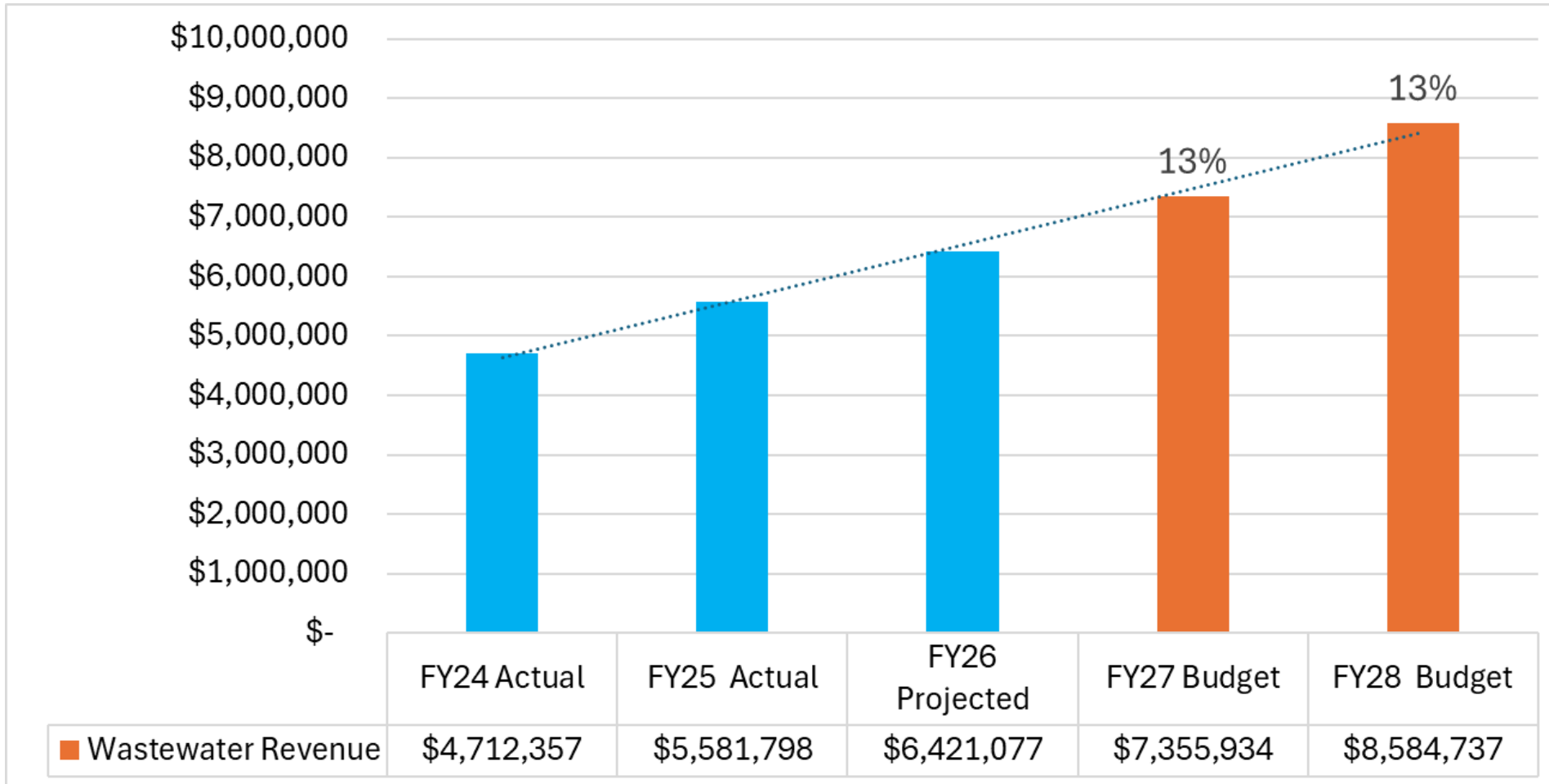
- Projected to decrease by 4% due to CCTV Camera purchase
- Camera to save the district \$50K on annual contracting services

*City of Oceanside treatment cost not included



- FY 26 increase primarily driven by cost to implement system wide Odor Control Program

Wastewater Revenue



Cost per EDU/Month

- FY 26 \$88.93
- FY 27 \$100.49
- FY 28 \$113.55

EDU estimate for FY27 is 6,100 and FY28 is 6,300. EDU growth based on available developer data.

Total Net Revenue Budget FY 27 and FY 28

Wastewater Fund

*one time fee revenue
restricted for CIP only

REVENUE	FY 27 Budget	FY 28 Budget
EDU Fixed Charges	\$7,355,934	\$8,584,737
Interest	82,581	93,935
Tax Revenue	85,806	88,381
Capacity Fees Sewer*	4,717,478	4,717,478
Total Revenue	\$12,241,799	\$13,484,531

EXPENSES	FY 27 Budget	FY 28 Budget
City of Oceanside O&M	\$2,290,709	\$2,657,222
City of Oceanside CIP	500,000	550,000
Debt Service	1,813,021	1,813,021
RMWD Labor	1,578,344	1,673,157
CalPERS UAL - Wastewater	141,184	146,839
RMWD O&M	1,321,981	1,366,591
RMWD CIP	1,960,000	1,600,000
Oceanside CIP Reserve	682,735	751,009
RMWD CIP Reserve	1,953,825	2,926,693
Total Expenses	\$12,241,799	\$13,484,531
Net Revenue	\$0	\$0



Proposed Plan

Main Action Items – *Main Rates*



Wastewater Rates

Raise monthly EDU fixed rates

○ July 1, 2026

- Increase **EDU fixed** monthly charges by 13% as adopted in the Board approved 2023 5-year Cost of Service Study

○ July 1, 2027

- Increase **EDU fixed** monthly charges by 13% as adopted in the Board approved 5-year Cost of Service Study

Next Steps

- **May 12: Joint Budget Workshop**
 - Follow up from April Board meeting
- **May 26: Board Meeting**
 - FY27 and FY28 Budget and rates adoption



**Rainbow Municipal Water District
Operating and Non-Operating Budget Summary by Fund**

NET OPERATING INCOME

Description	FY 2023 Actuals	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Budget	% Change	FY 2027 Budget	% Change	FY 2028 Budget	% Change
<u>Water Operating & Non-Operating Fund</u>									
Water Operating Revenues	41,848,051	43,117,140	53,151,613	49,440,217	-7.0%	49,556,080	0.2%	51,166,281	3.2%
Water Operating Expenses	38,909,020	38,923,549	37,831,683	35,797,046	-5.4%	36,474,611	1.9%	37,722,195	3.4%
Water Fund Net Operating Revenue	2,939,031	4,193,591	15,319,930	13,643,171	-10.9%	13,081,470	-4.1%	13,444,086	2.8%
Water Non-Operating Revenues	1,256,956	1,379,166	1,230,726	1,096,286	-10.9%	1,136,613	3.7%	1,230,634	8.3%
Water Non-Operating Expenses	3,077,414	3,076,907	2,884,496	6,340,630	119.8%	6,340,630	0.0%	6,340,630	0.0%
Water Fund Net Non-Operating Revenue	(1,820,458)	(1,697,742)	(1,653,770)	(5,244,344)	-217.1%	(5,204,017)	-0.8%	(5,109,996)	-1.8%
WATER NET REVENUE	1,118,573	2,495,849	13,666,159	8,398,827	-38.5%	7,877,453	-6.2%	8,334,090	5.8%
<u>Wastewater Operating & Non-Operating Fund</u>									
Wastewater Operating Revenues	3,541,702	4,770,964	5,581,798	6,019,288	7.8%	7,357,534	22.2%	8,586,337	16.7%
Wastewater Operating Expenses	2,800,067	4,628,063	4,596,894	4,647,183	1.1%	5,249,567	13.0%	5,757,847	9.7%
Wastewater Fund Net Operating Revenue	741,635	142,901	984,903	1,372,105	39.3%	2,107,967	53.6%	2,828,490	34.2%
Wastewater Non-Operating Revenues	8,484,231	80,434	202,154	201,300	-0.4%	168,387	-16.4%	182,316	8.3%
Wastewater Non-Operating Expenses	8,484,231	1,709,156	2,589,827	1,070,724	-58.7%	1,345,756	25.7%	1,414,030	5.1%
Wastewater Fund Net Non-Operating Revenue	-	(1,628,722)	(2,387,673)	(869,424)	63.6%	(1,177,369)	35.4%	(1,231,713)	4.6%
WASTEWATER NET REVENUE	741,635	(1,485,821)	(1,402,770)	502,681	135.8%	930,598	85.1%	1,596,777	71.6%
WATER & WASTEWATER NET REVENUE	3,680,666	1,010,029	12,263,390	8,901,508	-27.4%	8,808,050	-1.0%	9,930,867	12.7%

**Rainbow Municipal Water District
Water Fund (01) Operating Budget Summary**

Water Operating

Description	FY 2023 Actuals	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Budget	% Change	FY 2027 Budget	% Change	FY 2028 Budget	% Change
Operating Revenues									
Water Sales	40,221,710	42,747,190	52,863,637	49,111,478	-7.1%	49,292,620	0.4%	50,892,283	3.2%
Other Water Services	361,494	369,950	287,976	328,739	14.2%	263,460	-19.9%	273,998	4.0%
Total Operating Revenues	40,583,204	43,117,140	53,151,613	49,440,217	-7.0%	49,556,080	0.2%	51,166,281	3.2%
Operating Expenses									
Purchased Water	22,273,944	22,088,500	22,397,190	18,273,278	-18.4%	18,381,090	0.6%	18,546,964	0.9%
Pumping	895,779	1,012,459	1,479,846	1,787,675	20.8%	2,084,858	16.6%	2,172,021	4.2%
Operations	2,757,129	2,995,406	3,054,995	2,765,776	-9.5%	2,636,916	-4.7%	2,759,552	4.7%
Valve Maintenance	414,667	462,317	449,973	437,322	-2.8%	422,640	-3.4%	445,274	5.4%
Construction	2,288,866	3,255,382	3,278,478	3,449,139	5.2%	3,530,156	2.3%	3,905,936	10.6%
Meters	843,155	1,029,274	951,705	1,019,099	7.1%	1,060,943	4.1%	1,080,421	1.8%
General Fund Transfer	6,358,066	8,080,210	6,219,496	8,064,757	29.7%	8,358,008	3.6%	8,812,028	5.4%
Total Operating Expenses	35,831,606	38,923,549	37,831,683	35,797,046	-5.4%	36,474,611	1.9%	37,722,195	3.4%
NET OPERATING REVENUE	4,751,598	4,193,591	15,319,930	13,643,171	-10.9%	13,081,470	-4.1%	13,444,086	2.8%
Non-Operating Revenues									
Investment Income	273,504	728,749	596,913	466,106	-21.9%	557,419	19.6%	634,065	13.8%
Property Tax Revenue	777,390	591,418	578,333	612,481	5.9%	579,194	-5.4%	596,569	3.0%
Other Non-Operating Revenue	206,062	58,999	55,480	17,699	-68.1%	-	-100.0%	-	0.0%
Total Non-Operating Revenues	1,256,956	1,379,166	1,230,726	1,096,286	-10.9%	1,136,613	3.7%	1,230,634	8.3%
Non-Operating Expenses									
Debt Service (Principal & Interest)	3,077,414	3,076,907	2,884,496	6,340,630	119.8%	6,340,630	0.0%	6,340,630	0.0%
Total Non-Operating Expenses	3,077,414	3,076,907	2,884,496	6,340,630	119.8%	6,340,630	0.0%	6,340,630	0.0%
NET NON-OPERATING REVENUE	(1,820,458)	(1,697,742)	(1,653,770)	(5,244,344)	217.1%	(5,204,017)	-0.8%	(5,109,996)	-1.8%
NET REVENUE¹	\$ 2,931,140	\$ 2,495,849	\$ 13,666,159	\$ 8,398,827	-38.5%	\$ 7,877,453	-6.2%	\$ 8,334,090	5.8%
	11,835 AF	9,975 AF	10,000AF	11,000AF		10,750AF		10,500AF	

¹Net revenue from the Water Fund is allocated to the Capital Improvement Program (CIP) to support the funding of capital assets.

**Rainbow Municipal Water District
Water Fund (01) Revenue Detail**

WATER REVENUE

Description	FY 2023 Actuals	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Budget	% Change	FY 2027 Budget	% Change	FY 2028 Budget	% Change
Water Sales-SF, MF, CM, IS	\$ 9,634,436	\$ 10,003,276	\$ 13,308,403	\$ 11,159,393	-16.1%	\$ 11,700,264	4.8%	\$ 11,955,030	2.2%
Water Sales-Ag. Domestic	3,510,345	3,379,965	6,200,042	7,068,705	14.0%	7,104,126	0.5%	7,261,285	2.2% ¹
Water Sales- Agriculture	5,029,120	4,289,407	7,258,841	7,965,293	9.7%	7,901,655	-0.8%	8,077,885	2.2% ¹
Water Sales-Construction	322,939	122,130	199,055	127,055	-36.2%	166,109	30.7%	172,753	4.0%
Water Sales - TSAWR Com	2,038,793	1,806,064	1,651,003	0	-100.0%	0	0.0%	0	0.0% ¹
Water Sales - TSAWR Dom	2,511,232	2,390,533	1,853,468	0	-100.0%	0	0.0%	0	0.0% ¹
O&M Charges-RMWD	11,039,426	14,390,108	21,074,073	21,380,274	1.5%	21,089,886	-1.4%	22,036,359	4.5%
O&M Charges-CWA	5,365,506	5,315,092	776	0	-100.0%	0	0.0%	0	0.0% ²
Readiness-To-Serve Rev	298,823	445,868	482,486	502,061	4.1%	482,000	-4.0%	501,280	4.0%
Pumping Charges	471,090	604,747	835,490	908,697	8.8%	848,580	-6.6%	887,690	4.6%
Operating Inc Unlock Fees	3,800	2,850	0	3,978	100.0%	0	0.0%	0	0.0%
Operating (Backflow) RP Charges	277,604	277,174	275,079	285,706	3.9%	263,460	-7.8%	273,998	4.0%
Operating Inc Inspections	62,657	69,013	0	20,600	100.0%	0	-100.0%	0	0.0%
Operating Inc Install-Hyd	4,025	2,990	2,875	2,843	-1.1%	0	-100.0%	0	0.0%
Operating Inc-Misc	7,399	8,029	0	8,003	100.0%	0	-100.0%	0	0.0%
New Meter/Install Parts	6,010	9,895	10,022	7,609	-24.1%	0	-100.0%	0	0.0%
Total Operating Revenues	\$ 40,583,205	\$ 43,117,141	\$ 53,151,613	\$ 49,440,217	-7.0%	\$ 49,556,080	0.2%	\$ 51,166,281	3.2%
Non-Operating Inc-NSF Fees	-	60	90	3,090	3333.3%	0	-100.0%	0	0.0%
Recycling Revenue	18,632	2,450	0	3,785	100.0%	0	-100.0%	0	0.0%
Miscellaneous Revenue	187,430	51,489	603	10,824	1695.4%	0	-100.0%	0	0.0%
Interest Revenues	312,198	728,749	463,319	466,106	0.6%	557,419	19.6%	634,065	13.8%
Grant Revenue	(30,804)	5,000	54,787	0	0.0%	0	0.0%	0	0.0%
Property Tax Revenue	777,390	591,418	578,333	612,481	5.9%	579,194	-5.4%	596,569	3.0%
Total Non-Operating Revenues	\$ 1,264,846	\$ 1,379,166	\$ 1,230,726	\$ 1,096,286	-10.9%	\$ 1,136,613	3.7%	\$ 1,230,634	8.3%
TOTAL WATER REVENUES	\$ 41,848,051	\$ 44,496,306	\$ 54,382,339	\$ 50,536,503	-7.1%	\$ 50,692,693	0.3%	\$ 52,396,915	3.4%
			10,000AF	11,000AF		10,750AF		10500AF	

¹The TSAWR program is eliminated in FY 26 due to the detachment, water sales revenues from TSAWR are combined with Agricultural Sales.

²The CWA is no longer applicable in FY26 due to the detachment, combined with O&M Charges-RMWD.

**Rainbow Municipal Water District
Water Fund (01) Expense Detail**

PURCHASED WATER

Description	FY 2023 Actuals	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Budget	% Change	FY 2027 Budget	% Change	FY 2028 Budget	% Change
Water Purchases EMWD	\$ 17,654,975	\$ 17,341,063	\$ 21,166,338	\$ 18,123,024	-14.4%	\$ 18,211,031	0.5%	\$ 18,358,180	0.8%
Water in Storage	(106,708)	(21,879)	(108,905.63)	0	-100.0%	0	0.0%	0	0.0%
Ready to Serve Charge	456,792	447,672	127,704	0	-100.0%	0	0.0%	0	0.0%
Infrastructure Access Charge	758,424	776,760	264,320	0	-100.0%	0	0.0%	0	0.0%
Ag Credit-TSAWR	(501,097)	(638,142)	(623,047)	0	-100.0%	0	0.0%	0	0.0%
Customer Service Charge EMWD	1,048,646	1,092,276	472,137	150,254	-100.0%	170,059	13.2%	188,784	11.0%
Capacity Reservation Charge	403,182	369,390	137,132	0	-100.0%	0	0.0%	0	0.0%
Emergency Storage Charge	1,539,038	1,622,256	575,736	0	-100.0%	0	0.0%	0	0.0%
Supply Reliability Charge	1,020,693	1,099,104	385,776	0	-100.0%	0	0.0%	0	0.0%
Total Purchased Water	\$ 22,273,944	\$ 22,088,500	\$ 22,397,190	\$ 18,273,278	-18.4%	\$ 18,381,090	0.6%	\$ 18,546,964	0.9%
Overhead Transfer to General	6,358,066	8,080,210	6,219,496	8,064,757	29.7%	8,358,008	3.6%	8,812,028	5.4%
Total Water Expenses	\$ 28,632,010	\$ 30,168,710	\$ 28,616,686	\$ 26,338,035	-8.0%	\$ 26,739,098	1.5%	\$ 27,358,992	2.3%
				11,000AF		10,750AF		10,500AF	

¹Fixed costs that will no longer be applicable due to the reorganization to EMWD.

**Rainbow Municipal Water District
Wastewater Fund (02) Net Revenue**

Description	FY 2023 Actuals	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Budget	% Change	FY 2027 Budget	% Change	FY 2028 Budget	% Change
Operating Revenues									
Wastewater Revenues	\$ 3,467,420	\$ 4,769,764	\$ 5,580,448	\$ 6,017,688	7.8%	\$ 7,355,934	22.2%	\$ 8,584,737	16.7%
Other Revenues	74,282	1,200	1,350	1,600	18.5%	1,600	0.0%	1,600	0.0%
Total Operating Revenues	\$ 3,541,702	\$ 4,770,964	\$ 5,581,798	\$ 6,019,288	7.8%	\$ 7,357,534	22.2%	\$ 8,586,337	16.7%
Operating Expenses									
Total Payroll Expenses	771,934	845,570	821,084	831,547	1.3%	893,990	7.5%	943,704	5.6%
Total Maintenance & Supply	536,735	1,887,135	2,316,917	2,578,482	11.3%	3,117,709	20.9%	3,509,032	12.6%
General Fund Transfer	1,491,398.18	1,895,358	1,458,894	1,222,874	-16.2%	1,237,868	1.2%	1,305,111	5.4% ¹
Total Operating Expenses	\$ 2,800,067	\$ 4,628,063	\$ 4,596,894	\$ 4,632,903	0.8%	\$ 5,249,567	13.3%	\$ 5,757,847	9.7%
NET OPERATING REVENUE	741,634	142,901	984,903	1,386,385	40.8%	2,107,967	52.0%	2,828,490	34.2%
Non-Operating Revenues									
Investment Income	-	-	108,680	110,000	1.2%	82,581	-24.9%	93,935	13.8%
Property Tax Revenue	73,232	80,434	83,716	91,300	9.1%	85,806	-6.0%	88,381	3.0%
Grants Revenue	-	-	6,186	-	-100.0%	-	0.0%	-	0.0%
Total Non-Operating Revenues	73,232	80,434	202,154	201,300	-0.4%	168,387	-16.4%	182,316	8.3%
Non-Operating Expenses									
Oceanside- Prior Period Wastewater Treatment	1,046,135	1,046,135	1,926,806	-	-100.0%	-	0.0%	-	0.0% ²
Oceanside - Contribution to Repl. Reserve	-	-	-	407,703	100.0%	682,735	67.5%	751,009	10.0%
Debt Service (Principal & Interest)	663,021	663,021	663,021	663,021	0.0%	663,021	0.0%	663,021	0.0%
Total Non-Operating Expenses	1,709,156	1,709,156	2,589,827	1,070,724	-58.7%	1,345,756	25.7%	1,414,030	5.1%
NET NON-OPERATING REVENUE	\$ (1,635,924)	\$ (1,628,722)	\$ (2,387,673)	\$ (869,424)	63.6%	\$ (1,177,369)	35.4%	\$ (1,231,713)	4.6%
NET REVENUE	\$ 741,634	\$ (1,485,821)	\$ (1,402,770)	516,961	136.9%	930,598	80.0%	1,596,777	71.6%

¹General Fund overhead allocation to Wastewater Fund reduced from 13.3% to 12.9% to reflect labor hours budgeted directly to water and wastewater operations.

²Prior period liability paid in full as of June 2025.

**Rainbow Municipal Water District
Wastewater Fund (02) Revenues**

WASTEWATER REVENUES

Description	FY 2023 Actuals	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Budget	% Change	FY 2027 Budget	% Change	FY 2028 Budget	% Change
Sewer Charges-Established Acct	\$ 3,467,420	\$ 4,769,764	\$ 5,580,448	\$ 6,017,688	7.8%	\$ 7,355,934	22.2%	\$ 8,584,737	16.7%
Operating Inc-Sewer Letter	1,050	1,200	1,350	1,600	18.5%	1,600.00	0.0%	1,600.00	0.0%
Total Wastewater Operating Revenues	\$ 3,468,470	\$ 4,770,964	\$ 5,581,798	\$ 6,019,288	7.8%	\$ 7,357,534	22.2%	\$ 8,586,337	16.7%
Interest Revenues	-	-	112,252	110,000	-2.0%	82,581	-24.9%	93,935	13.8%
Property Tax Revenue	73,232	80,434	83,716	91,300	9.1%	85,806	-6.0%	88,381	3.0%
Total Wastewater Non-Operating Revenues	\$ 7,010,172	\$ 80,434	\$ 202,154	\$ 201,300	-0.4%	\$ 168,387	-16.4%	\$ 182,316	8.3%
Total Wastewater Revenues	\$ 10,478,643	\$ 4,851,398	\$ 5,783,951	\$ 6,220,588	7.5%	\$ 7,525,921	21.0%	\$ 8,768,653	16.5%

**Rainbow Municipal Water District
General Fund (03)**

General Operating

Description	FY 2023 Actuals	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Budget	% Change	FY 2027 Budget	% Change	FY 2028 Budget	% Change
Operating Revenues									
Water Overhead Transfer	\$ 6,358,066	\$ 8,212,179	\$ 6,219,496	\$ 7,971,666	28.2%	\$ 8,358,008	4.8%	\$ 8,812,028	5.4%
Wastewater Overhead Transfer	1,491,398	1,926,314	1,458,894	1,222,874	-16.2%	1,237,868	1.2%	1,305,111	5.4%
Other General Fund Revenue	634,767	555,801	789,398	933,518	18.3%	638,147	-31.6%	663,673	4.0%
Total Operating Revenues	\$ 8,484,231	\$ 10,694,293	\$ 8,467,788	\$ 10,128,058	19.6%	\$ 10,234,023	1.0%	\$ 10,780,811	5.3%
Operating Expenses									
Board of Directors	\$ 38,550	\$ 49,984	\$ 44,668	\$ 60,125	34.6%	\$ 83,112	38.2%	\$ 84,522	1.7%
Garage	659,230	646,055	668,265	704,820	5.5%	786,909	11.6%	826,392	5.0%
Administration	1,740,106	2,817,957	1,357,765	1,568,250	15.5%	1,621,989	3.4%	1,695,943	4.6%
Human Resources	402,081	446,908	553,081	552,332	-0.1%	619,860	12.2%	643,860	3.9%
Risk Management	753,305	685,905	728,819	929,490	27.5%	894,779	-3.7%	933,933	4.4%
IT Services	1,328,485	1,208,206	1,355,629	1,580,523	16.6%	1,753,953	11.0%	1,852,312	5.6%
Public Relations	5,424	82,906	136,174	214,259	57.3%	276,665	29.1%	293,032	5.9%
Finance	1,097,433	1,160,797	1,132,603	1,124,579	-0.7%	1,046,652	-6.9%	1,136,697	8.6%
Customer Service	592,942	544,907	765,940	889,596	16.1%	1,004,966	13.0%	1,071,464	6.6%
Engineering	1,224,262	1,548,181	880,449	979,084	11.2%	1,050,961	7.3%	1,104,656	5.1%
CalPERS UAL Payment	642,412	1,502,487	829,828	1,525,000	83.8%	1,094,177	-28.3%	1,138,000	4.0%
Total Operating Expenses	\$ 8,484,231	\$ 10,694,293	\$ 8,467,788	\$ 10,128,058	19.6%	\$ 10,234,023	1.0%	\$ 10,780,811	5.3%
CHANGE IN NET POSITION	\$ -	\$ -	\$ -	\$ -	0%	\$ -	0.0%	\$ -	0.0%

**Rainbow Municipal Water District
General Fund (03)**

GENERAL FUND REVENUES

Description	FY 2023 Actuals	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Budget	% Change	FY 2027 Budget	% Change	FY 2028 Budget	% Change
Water Overhead Transfer	\$ 6,358,066	\$ 8,212,179	\$ 6,219,496	\$ 7,971,666	28.2%	\$ 8,358,008	4.8%	\$ 8,812,028	5% ¹
Wastewater Overhead Transfer	1,491,398	1,926,314	1,458,894	1,222,874	-16.2%	1,237,868	1.2%	1,305,111	5% ¹
Operating Inc Penalty Charges	556,247	564,506	507,326	527,619	4.0%	558,742	5.9%	581,092	4%
Non-Op. Inc-Rents & Leases	(4,035)	114,395	83,160	86,487	4.0%	43,520	-49.7%	45,261	4%
Miscellaneous Revenue	77,305	32,424	299,917	311,913	4.0%	12,643	-95.9%	13,149	4%
Gain (Loss) from Sale of Assets		(162,924)	(107,105)	0	-100.0%	12,000	100.0%	12,480	4%
Misc. Revenue - Eng. Services	5,250	7,400	6,100	7,500	23.0%	11,242	49.9%	11,692	4%
Total General Fund Revenues	\$ 8,484,231	\$ 10,694,293	\$ 8,467,788	\$ 10,128,058	19.6%	\$ 10,234,023	1.0%	\$ 10,780,811	5%

¹ The overhead transfer from General Fund 03 is allocated based on the proportion of full-time equivalent (FTE) positions supported in Water Fund 01. Of the 31 total FTEs in Funds 1 and 2, 27 FTEs are in Fund 01, resulting in an 87.1% overhead distribution to that fund, 4 FTEs in Fund 02, resulting in a 12.9% overhead distribution.

**Rainbow Muncipal Water District
Operating Budget Expense Detail**

PUMPING EXPENSE

GL Account	Description	FY 2023 Actuals	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2027 Proposed Budget	% Change	FY 2028 Proposed Budget	% Change
01-31-56101	Regular Salaries	\$ 14,396	\$ 27,058	\$ 39,148	\$ 104,711	\$ 112,702	8%	\$ 118,933	6%
01-31-56103	Overtime & Comp Time	30	263	397	3,375	817	-76%	862	6%
01-31-56519	Paid Time Off Accrued Expense			2,307	10,463	11,267	8%	11,890	6%
01-31-56501	Employer's Share FICA SSI			1,517	7,347	7,479	2%	7,883	5%
01-31-56502	Employer's Share Medicare			355	1,718	1,749	2%	1,844	5%
01-31-56515	Worker's Compensation			857	543	2,304	324%	2,431	6%
01-31-56516	State Unemployment Ins			161	184	147	-20%	161	10%
01-31-56503	Medical Insurance			4,824	11,000	26,825	144%	29,507	10%
01-31-56504	Dental Insurance			356	2,140	2,253	5%	2,478	10%
01-31-56505	Vision Insurance			51	350	274	-22%	302	10%
01-31-56506	Life S/T L/T Disability Ins			282	1,379	1,511	10%	1,564	3%
01-31-56507	Retirement - CALPERS			1,745	8,665	9,330	8%	9,846	6%
01-31-56520	Deferred Compensation			-	1,300	5,200	300%	5,200	0%
	Total Payroll Expenses	\$ 14,426	\$ 27,321	\$ 52,000	\$ 153,175	\$ 181,858	19%	\$ 192,901	6%
01-31-63100	Equipment Maint. & Repair	33,064	25,663	31,969	11,067	150,000	1255%	156,000	4%
01-31-63401	Building Maintenance	7,878	9,400	10,960	12,000	12,000	0%	12,480	4%
01-31-72000	Supplies & Services	12,362	58,962	21,829	33,000	35,000	6%	36,400	4%
01-31-73000	Small Tools & Equipment	354	55	-	500	5,000	900%	5,200	4%
01-31-75300	Travel, Conferences & Training			-	-	1,000	100%	1,040	4%
01-31-78000	Utilities - Electricity	827,696	891,058	1,363,088	1,460,000	1,700,000	16%	1,768,000	4%
	Total Maintenance & Supply	\$ 881,353	\$ 985,138	\$ 1,427,847	\$ 1,516,567	\$ 1,903,000	25%	\$ 1,979,120	4%
	TOTAL PUMPING EXPENSES	\$ 895,779	\$ 1,012,459	\$ 1,479,846	\$ 1,669,742	\$ 2,084,858	25%	\$ 2,172,021	4%

**Rainbow Municipal Water District
Operating Budget Expense Detail**

OPERATIONS EXPENSE

GL Account	Description	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	%	FY 2028	%
		Actuals	Actuals	Actuals	Adopted Budget	Proposed Budget	Change	Proposed Budget	Change
01-32-56101	Regular Salaries	\$ 779,234	\$ 815,310	\$ 809,241	\$ 661,932	\$ 691,762	5%	\$ 727,312	5%
01-32-56103	Overtime & Comp Time	123,348	125,227	175,390	157,624	214,995	36%	226,095	5%
01-32-56501	Employer's Share SSI	43,565	46,713	52,039	53,701	56,580	5%	56,916	1%
01-32-56502	Employer's Share Medicare	10,757	11,277	12,734	13,116	14,111	8%	14,926	6%
01-32-56503	Medical Insurance	86,035	96,559	104,532	113,086	111,697	-1%	122,867	10%
01-32-56504	Dental Insurance	9,688	10,020	10,244	10,700	9,756	-9%	10,732	10%
01-32-56505	Vision Insurance	1,102	1,328	1,526	1,750	1,097	-37%	1,508	37%
01-32-56506	Life, S/T, L/T Disability Ins.	6,873	6,576	7,184	8,564	8,961	5%	9,183	2%
01-32-56507	Retirement-CalPERS	61,877	78,788	83,249	90,295	95,713	6%	100,079	5%
01-32-56512	Tuition Reimbursement	505	2,025	105	1,000	0	-100%	-	0%
01-32-56515	Worker's Comp. Insurance	10,919	19,578	19,740	20,410	16,895	-17%	17,884	6%
01-32-56516	State Unemployment Ins, E.T.T.	943	941	771	921	735	-20%	805	10%
01-32-56518	Duty Pay	19,580	19,668	19,690	19,500	25,740	32%	25,740	0%
01-32-56519	Accrued PTO		0	94,720	92,507	96,854	5%	102,658	6%
01-32-56520	Deferred Compensation	18,866	20,800	21,322	21,970	21,320	-3%	21,320	0%
	Total Payroll Expenses	\$ 1,173,291	\$ 1,254,810	\$ 1,412,486	\$ 1,267,076	\$ 1,366,216	8%	\$ 1,438,024	5%
01-32-60000	Electronics	13,286	441	17,910	13,000	13,000	0%	13,520	4%
01-32-63100	Equipment Maint. & Repairs	13,095	6,204	20,573	50,000	30,000	-40%	31,200	4%
01-32-63102	Equipment Maint. Contract	20,323	21,647	30,944	31,000	35,000	13%	36,400	4%
01-32-63200	Equipment Rental	62,916	67,138	74,397	42,000	50,000	19%	52,000	4%
01-32-63401	Building Maintenance	49,009	16,560	14,464	22,000	20,000	-9%	20,800	4%
01-32-72000	Supplies & Services	367,094	508,664	569,049	890,000	650,000	-27%	676,000	4%
01-32-72010	Tank Maintenance	931,185	992,457	780,872	293,500	300,000	2%	312,000	4%
01-32-72150	Regulatory Permits	73,390	52,432	57,813	68,000	72,000	6%	74,880	4%
01-32-73000	Small Tools & Equipment	6,163	6,117	6,987	7,500	7,500	0%	7,800	4%
01-32-75300	Travel/Conferences/Training	2,095	3,044	236	2,500	9,000	260%	9,360	4%
01-32-78000	Utilities	45,120	65,892	69,103	79,000	84,000	6%	87,360	4%
01-32-78700	Propane	162	0	162	200	200	0%	208	4%
	Total Maintenance & Supply	\$ 1,583,839	\$ 1,740,596	\$ 1,642,509	\$ 1,498,700	\$ 1,270,700	-15.2%	\$ 1,321,528	4.0%
	TOTAL OPERATIONS EXPENSES	\$ 2,757,129	\$ 2,995,406	\$ 3,054,995	\$ 2,765,776	\$ 2,636,916	-5%	\$ 2,759,552	5%

**Rainbow Municipal Water District
Operating Budget Expense Detail**

VALVE MAINTENANCE EXPENSES

GL Account	Description	FY 2023 Actuals	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2027 Proposed Budget	% Change	FY 2028 Proposed Budget	% Change
01-33-56101	Regular Salaries	\$ 224,284	\$ 254,501	\$ 217,864	\$ 189,021	\$ 203,391	8%	\$ 213,903	5%
01-33-56103	Overtime & Comp Time	4,061	3,823	4,832	25,508	4,959	-81%	5,241	6%
01-33-56501	Employer's Share SSI	13,049	15,545	16,348	14,593	13,902	-5%	14,700	6%
01-33-56502	Employer's Share Medicare	3,052	3,635	3,840	3,413	3,251	-5%	3,438	6%
01-33-56503	Medical Insurance	31,778	35,971	39,361	53,043	38,874	-27%	42,761	10%
01-33-56504	Dental Insurance	3,610	4,008	4,128	4,280	2,998	-30%	3,297	10%
01-33-56505	Vision Insurance	411	531	614	700	548	-22%	603	10%
01-33-56506	Life, S/T, L/T Disability Ins.	2,253	2,315	2,526	2,490	2,719	9%	2,817	4%
01-33-56507	Retirement-CalPERS	21,549	29,052	29,252	21,698	23,450	8%	24,636	5%
01-33-56512	Tuition Reimbursement	862	321	550	1,000	2,500	150%	2,500	0%
01-33-56515	Worker's Comp. Insurance	1,004	6,339	5,764	5,501	4,184	-24%	4,453	6%
01-33-56516	State Unemployment Ins, E.T.T.	375	404	322	368	294	-20%	322	10%
01-33-56518	Duty Pay	1,122	1,452	1,100	1,950	2,574	32%	2,574	0%
01-33-56519	Accrued PTO		0	32,224	24,552	26,286	7%	27,958	6%
01-33-56520	Deferred Compensation	7,088	7,800	7,439	5,200	8,710	68%	8,710	0%
	Total Payroll Expenses	\$ 314,498	\$ 365,697	\$ 366,163	\$ 353,317	\$ 338,640	-4%	\$ 357,914	6%
01-33-72000	Supplies & Services	94,749	96,361	77,190	80,000	80,000	0%	83,200	4%
01-33-73000	Small Tools & Equipment	5,421	161	6,620	3,000	3,000	0%	3,120	4%
01-33-75300	Travel/Conferences/Training	-	98.00	-	1,000.00	1,000.00	0%	1,040	4%
	Total Maintenance & Supply	\$ 100,169	\$ 96,620	\$ 83,810	\$ 84,000	\$ 84,000	0%	\$ 87,360	4%
	TOTAL VALVE MAINTENANCE EXPENSES	\$ 414,667	\$ 462,317	\$ 449,973	\$ 437,317	\$ 422,640	-3%	\$ 445,274	5%

**Rainbow Muncipal Water District
Operating Budget Expense Detail**

CONSTRUCTION EXPENSES

GL Account	Description	FY 2023 Actuals	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2027 Proposed Budget	% Change	FY 2028 Proposed Budget	% Change
01-34-56101	Regular Salaries	\$ 795,751	\$ 1,047,429	\$ 882,408	\$ 1,308,753	\$ 1,462,418	12%	\$ 1,726,100	18%
01-34-56103	Overtime & Comp Time	149,300	129,366	188,335	200,559	208,445	4%	256,819	23%
01-34-56501	Employer's Share SSI	70,000	84,444	90,698	97,520	105,784	8%	125,629	19%
01-34-56502	Employer's Share Medicare	17,361	20,775	21,597	23,922	25,846	8%	30,715	19%
01-34-56503	Medical Insurance	175,663	226,874	227,116	277,687	338,324	22%	431,171	27%
01-34-56504	Dental Insurance	18,040	22,037	19,625	22,094	29,650	34%	37,571	27%
01-34-56505	Vision Insurance	2,384	3,508	3,097	4,550	3,976	-13%	4,977	25%
01-34-56506	Life, S/T, L/T Disability Ins.	15,666	12,871	13,889	16,399	18,683	14%	21,582	16%
01-34-56507	Retirement-CalPERS	96,949	132,510	127,812	137,374	152,162	11%	175,295	15%
01-34-56512	Tuition Reimbursement	8,869	16,443	11,023	6,000	13,750	129%	18,750	36%
01-34-56515	Worker's Comp. Insurance	15,926	36,357	31,824	38,466	31,754	-17%	36,353	14%
01-34-56516	State Unemployment Ins, E.T.T.	2,874	2,420	2,842	2,393	2,132	-11%	2,657	25%
01-34-56518	Duty Pay	18,282	17,336	17,468	10,725	15,444	44%	18,018	17%
01-34-56519	Accrued PTO		0	167,560	160,364	174,957	9%	203,633	16%
01-34-56520	Deferred Compensation	25,254	30,345	29,947	47,580	74,100	56%	84,500	14%
	Total Payroll Expenses	\$ 1,412,317	\$ 1,782,715	\$ 1,835,241	\$ 2,354,386	\$ 2,657,425	13%	\$ 3,173,770	19%
	Less: Capitalized Labor				\$ (115,981)	\$ (462,269)		\$ (656,234)	
	Total Payroll Expenses	\$ 1,412,317	\$ 1,782,715	\$ 1,835,241	\$ 2,238,405	\$ 2,195,156	-2%	\$ 2,517,536	15%
01-34-72000	Supplies & Services	705,050	1,247,152	1,361,926	1,000,000	1,000,000	0%	1,040,000	4%
01-34-72001	Easement Maintenance	164,638	211,646	75,891	297,574	300,000	1%	312,000	4%
01-34-49201	Grant Revenue		-		0	0	0%	0	0%
01-34-73000	Small Tools & Equipment	1,657	10,307	3,973	20,000	20,000	0%	20,800	4%
01-34-75300	Conferences/Training	5,203	3,562	1,187	5,000	15,000	200%	15,600	4%
01-34-78700	Utilities - Propane			260	0	0	0%	0	0%
	Total Maintenance & Supply	\$ 876,548	\$ 1,472,667	\$ 1,443,237	\$ 1,322,574	\$ 1,335,000	1%	\$ 1,388,400	4%
	TOTAL CONST. EXPENSES	\$ 2,288,866	\$ 3,255,382	\$ 3,278,478	\$ 3,560,979	\$ 3,530,156	-1%	\$ 3,905,936	11%

**Rainbow Municipal Water District
Operating Budget Expense Detail**

METERS EXPENSES

GL Account	Description	FY 2023 Actuals	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2027 Proposed Budget	% Change	FY 2028 Proposed Budget	% Change
01-35-56101	Regular Salaries	\$ 479,573	\$ 482,449	\$ 449,608	\$ 488,022	\$ 543,049	11%	\$ 544,622	0%
01-35-56103	Overtime & Comp Time	38,151	28,151	27,523	49,627	38,949	-22%	38,681	-1%
01-35-56501	Employer's Share SSI	28,853	30,623	31,103	36,623	38,675	6%	38,953	1%
01-35-56502	Employer's Share Medicare	6,748	7,161	7,274	8,565	9,045	6%	9,110	1%
01-35-56503	Medical Insurance	101,753	107,508	114,316	122,837	130,899	7%	143,989	10%
01-35-56504	Dental Insurance	9,662	10,020	10,241	10,700	11,451	7%	12,596	10%
01-35-56505	Vision Insurance	1,099	1,328	1,527	1,750	1,440	-18%	1,584	10%
01-35-56506	Life, S/T, L/T Disability Ins.	5,600	5,037	5,534	6,418	7,145	11%	7,571	6%
01-35-56507	Retirement-CalPERS	41,845	51,038	54,611	59,563	65,378	10%	63,997	-2%
01-35-56512	Tuition Reimbursement	1,295	1,360	1,934	1,000	-	-100%	-	0%
01-35-56515	Worker's Comp. Insurance	2,276	10,543	10,111	3,214	2,650	-18%	2,654	0%
01-35-56516	State Unemployment Ins, E.T.T.	945	941	805	921	772	-16%	845	10%
01-35-56518	Duty Pay	176	1,540	1,848	4,875	6,435	32%	6,435	0%
01-35-56519	Accrued PTO		0	66,141	66,234	74,005	12%	74,055	0%
01-35-56520	Deferred Compensation	14,727	16,250	16,193	16,250	24,050	48%	24,050	0%
	Total Payroll Expenses	\$ 732,704	\$ 753,949	\$ 798,769	\$ 876,599	\$ 953,943	9%	\$ 969,141	2%
01-35-63404	Backflow Expenses	4,851	4,479	4,628	8,500	6,000	-29%	6,240	4%
01-35-72000	Supplies & Services	65,973	268,527	147,684	130,000	90,000	-31%	93,600	4%
01-35-73000	Small Tools & Equipment	37,819	2,319	494	2,500	1,000	-60%	1,040	4%
01-35-75300	Conferences/Travel	1,808	0	130	1,500	10,000	567%	10,400	4%
	Total Maintenance & Supply	\$ 110,451	\$ 275,325	\$ 152,936	\$ 142,500	\$ 107,000	-25%	\$ 111,280	4%
	TOTAL METER EXPENSES	\$ 843,155	\$ 1,029,274	\$ 951,705	\$ 1,019,099	\$ 1,060,943	4%	\$ 1,080,421	2%

**Rainbow Municipal Water District
Operating Budget Expense Detail**

WASTEWATER EXPENSES

GL Account	Description	FY 2023 Actuals	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2027 Proposed Budget	% Change	FY 2028 Proposed Budget	% Change
02-61-56101	Regular Salaries	\$ 442,895	\$ 482,872	\$ 434,067	\$ 438,158	\$ 465,138	6%	\$ 489,558	5%
02-61-56103	Overtime & Comp Time	101,381	93,373	98,922	93,358	106,863	14%	112,456	5%
02-61-56501	Employer's Share SSI	32,662	34,708	35,565	36,244	38,844	7%	41,200	6%
02-61-56502	Employer's Share Medicare	7,639	8,117	8,318	8,476	9,084	7%	9,635	6%
02-61-56503	Medical Insurance	92,376	93,535	71,467	71,142	85,791	21%	94,370	10%
02-61-56504	Dental Insurance	7,809	8,016	6,359	8,560	9,012	5%	9,913	10%
02-61-56505	Vision Insurance	888	1,062	1,205	2,202	1,097	-50%	1,206	10%
02-61-56506	Life, S/T, L/T Disability Ins.	5,164	4,775	4,978	5,765	6,137	6%	6,324	3%
02-61-56507	Retirement-CalPERS	49,363	61,584	57,265	64,581	63,908	-1%	66,675	4%
02-61-56512	Tuition Reimbursement	896	1,834	1,579	2,000	-	-100%	-	0%
02-61-56515	Worker's Comp. Insurance	549	9,364	8,722	8,851	7,222	-18%	7,667	6%
02-61-56516	State Unemployment Ins, E.T.T.	798	753	804	736	588	-20%	644	10%
02-61-56518	Duty Pay	19,206	18,854	18,568	19,500	25,750	32%	25,750	0%
02-61-56519	Accrued PTO		17,323	64,564	61,314	61,298	0%	65,045	6%
02-61-56520	Deferred Compensation	10,308	9,400	8,700	10,660	13,260	24%	13,260	0%
	Gross Payroll Expenses	\$ 771,934	\$ 845,570	\$ 821,084	\$ 831,547	\$ 893,990	8%	\$ 943,704	6%
	Maintenance & Supply								
02-61-60000	Electronics	0	0	0	1,000	-	-100%	-	0%
02-61-63100	Equipment Maint. & Repairs	55,878	55,213	43,897	73,000	47,000	-36%	48,410	3%
02-61-63200	Equipment Rental	38,827	53,891	35,100	50,000	50,000	0%	51,500	3%
02-61-70000	Professional Services	39,340	19,210	124,074	45,000	125,000	178%	128,750	3%
02-61-72000	Supplies & Services	94,756	248,574	199,816	350,000	250,000	-29%	257,500	3%
02-61-72150	Regulatory Permits	11,257	14,360	13,888	16,000	16,000	0%	16,480	3%
02-61-72400	Dues & Subscriptions	202	1,538	0	2,000	2,000	0%	2,060	3%
02-61-72600	Sewer Line Cleaning/Maint.	129,321	51,365	32,993	120,000	120,000	0%	123,600	3%
02-61-73000	Small Tools & Equipment	6,669	6,259	6,811	5,000	5,000	0%	5,150	3%
02-61-75300	Travel/Conferences/Training	0	220	2,356	1,000	6,000	500%	6,180	3%
02-61-77000	Sewage Treatment Oceanside	0	1,314,342	1,709,451	1,718,782	2,290,709	33%	2,657,222	16%
02-61-78000	Utilities	88,221	115,066	145,215	185,000	190,000	3%	195,700	3%
02-61-78300	Hazardous Waste Disposal	72,161	2,620	2,386	10,200	14,000	37%	14,420	3%
02-61-78700	Utilities-Propane	104	4,477	930	1,500	2,000	33%	2,060	3%
	Total Maintenance & Supply	\$ 536,735	\$ 1,887,135	\$ 2,316,917	\$ 2,578,482	\$ 3,117,709	21%	\$ 3,509,032	13%
02-99-52176	Overhead Transfer to Gen Fund	1,491,398	1,926,314	1,458,894	1,237,154	1,237,868	0%	1,305,111	5%
	Total Transfers	\$ 1,491,398	\$ 1,926,314	\$ 1,458,894	\$ 1,237,154	\$ 1,237,868	0%	\$ 1,305,111	5%
	TOTAL WASTEWATER EXPENSES	\$ 2,800,067	\$ 4,659,019	\$ 4,596,894	\$ 4,647,183	\$ 4,355,577	-6%	\$ 4,814,143	11%

**Rainbow Municipal Water District
Operating Budget Expense Detail**

BOARD OF DIRECTOR EXPENSES

GL Account	Description	FY 2023 Actuals	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2027 Proposed Budget	% Change	FY 2028 Proposed Budget	% Change
03-20-56202	Board Member Expenses	\$ 16,500	\$ 19,350	21,800	\$ 26,500	\$ 44,100	66%	\$ 44,100	0%
03-20-56501	Employer's Share SSI	1,023	1,153	1,398	1,250	2,734	119%	2,734	0%
03-20-56502	Employer's Share Medicare	239	270	327	350	828	137%	828	0%
03-20-56515	Worker's Comp Insurance	59.00	95.00	104	100	200	100%	200	0%
	Total Payroll Expenses	\$ 17,821	\$ 20,868	\$ 23,629	\$ 28,200	\$ 47,862	70%	\$ 47,862	0%
03-20-70300	Legal Services				-	5,000	100%	5,200	4%
03-20-72000	Supplies & Services	209		27	100	250	150%	260	4%
03-20-72400	Dues & Subscriptions			949	1,825	0	-100%	-	0%
03-20-75300	Travel/Conferences/Training	20,520	29,034	20,063	30,000	30,000	0%	31,200	4%
	Total Supplies Expenses	\$ 20,729	\$ 29,034	\$ 21,039	\$ 31,925	\$ 35,250	10%	\$ 36,660	4%
	TOTAL BOARD EXPENSES	\$ 38,550	\$ 49,902	\$ 44,668	\$ 60,125	\$ 83,112	38%	\$ 84,522	2%

**Rainbow Muncipal Water District
Operating Budget Expense Detail**

GARAGE EXPENSES

GL Account	Description	FY 2023 Actuals	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2027 Proposed Budget	% Change	FY 2028 Proposed Budget	% Change
03-36-56101	Regular Salaries	\$ 120,098	\$ 118,032	\$ 114,125	\$ 133,562	\$ 126,688	-5%	\$ 136,100	7%
03-36-56103	Overtime & Comp Time	23,362	17,282	21,137	24,886	29,138	17%	31,016	6%
03-36-56501	Employer's Share SSI	8,101	8,033	9,294	10,687	10,137	-5%	10,857	7%
03-36-56502	Employer's Share Medicare	1,895	1,879	2,174	2,499	2,371	-5%	2,539	7%
03-36-56503	Medical Insurance	19,639	20,776	22,193	23,407	25,720	10%	28,292	10%
03-36-56504	Dental Insurance	1,957	2,004	2,069	2,140	2,253	5%	2,478	10%
03-36-56505	Vision Insurance	223	266	308	350	274	-22%	302	10%
03-36-56506	Life, S/T, L/T Disability Ins.	1,289	1,172	1,329	1,749	1,701	-3%	1,770	4%
03-36-56507	Retirement-CalPERS	12,210	14,836	17,091	16,516	18,683	13%	19,887	6%
03-36-56515	Worker's Comp. Insurance	1,541	3,233	3,597	3,982	2,960	-26%	3,151	6%
03-36-56516	State Unemployment Ins, E.T.T.	189	188	161	368	147	-60%	161	10%
03-36-56519	Accrued PTO	0	0	15,338	17,516	17,738	1%	18,880	6%
03-36-56520	Deferred Compensation	2,600	2,600	2,600	3,510	2,600	-26%	2,600	0%
Total Payroll Expenses		\$ 193,104	\$ 190,301	\$ 211,416	\$ 241,172	\$ 240,409	0%	\$ 258,032	7%
Less Capitalized Labor:					\$ (5,852)				
Total Payroll Expenses		\$ 193,104	\$ 190,301	\$ 211,416	\$ 235,320	\$ 240,409	2%	\$ 258,032	7%
Maintenance & Supply									
03-36-60000	Equipment	2,857	5,737	13,346	6,000	6,500	8%	6,760	4%
03-36-63100	Equipment Maintenance	45,864	80,717	42,294	46,000	80,000	74%	83,200	4%
03-36-63421	Fuel & Oil	168,847	171,683	151,862	180,000	200,000	11%	208,000	4%
03-36-63422	Repair, Supplies, Auto	108,745	57,441	71,000	91,000	91,000	0%	94,640	4%
03-36-72000	Supplies & Services	126,984	129,269	161,231	138,000	160,000	16%	166,400	4%
03-36-72150	Regulatory Permits	1,476	0	0	1,500	0	-100%	0	0%
03-36-72400	Dues & Subscriptions	0	0	8,719	0	0	0%	0	0%
03-36-73000	Small Tools & Equipment	7,388	6,303	8,397	7,000	7,000	0%	7,280	4%
03-36-75300	Travel/Conferences/Training	3,964	0	0	0	2,000	100%	2,080	4%
Total Maintenance & Supply		\$ 466,126	\$ 451,150	\$ 456,849	\$ 469,500	\$ 546,500	16%	\$ 568,360	4%
TOTAL GARAGE EXPENSES		\$ 659,230	\$ 641,451	\$ 668,265	\$ 704,820	\$ 786,909	12%	\$ 826,392	5%

**Rainbow Municipal Water District
Operating Budget Expense Detail**

ADMINISTRATION EXPENSES

GL Account	Description	FY 2023 Actuals	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2027 Proposed Budget	% Change	FY 2028 Proposed Budget	% Change
03-41-56101	Regular Salaries	\$ 462,489	\$ 570,980	406,047	\$ 412,623	\$ 438,548	6%	\$ 459,957	5%
03-41-56103	Overtime & Comp Time	4,591	3,390	2,431	3,346	6,145	84%	6,425	5%
03-41-56501	Employer's Share SSI	18,040	26,739	19,347	20,616	21,359	4%	21,971	3%
03-41-56502	Employer's Share Medicare	5,896	8,115	6,161	6,930	6,778	-2%	7,429	10%
03-41-56503	Medical Insurance	25,326	42,397	44,360	47,428	52,544	11%	57,799	10%
03-41-56504	Dental Insurance	2,206	3,561	4,124	4,280	4,506	5%	4,956	10%
03-41-56505	Vision Insurance	396	561	615	700	548	-22%	603	10%
03-41-56506	Life, S/T, L/T Disability Ins.	3,293	3,491	3,346	3,991	4,147	4%	4,204	1%
03-41-56507	Retirement-CalPERS	47,506	63,286	61,486	60,785	67,850	12%	70,970	5%
03-41-56511	Employee Uniform Allowance	24,946	32,315	29,625	35,000	30,000	-14%	30,000	0%
03-41-56512	Tuition Reimbursement	0	0	0	0	-	0%	-	0%
03-41-56515	Worker's Comp. Insurance	13,901	2,378	2,202	2,532	1,957	-23%	2,151	10%
03-41-56516	State Unemployment Ins, E.T.T.	333	846	426	368	294	-20%	322	10%
03-41-56519	Accrued PTO	0	0	45,323	49,031	49,692	1%	54,636	10%
03-41-56520	Deferred Compensation	2,601	11,381	15,112	15,120	15,120	0%	15,120	0%
	Total Payroll Expenses	\$ 611,524	\$ 769,440	\$ 640,606	\$ 662,750	\$ 699,489	6%	\$ 736,543	5%
03-41-63200	Equipment Rental	50,867	42,348	38,242	50,000	50,000	0%	52,000	4%
03-41-63400	Kitchen Supplies	15,623	17,532	9,153	8,500	9,000	6%	9,360	4%
03-41-63401	Building Maintenance	110,513	298,674	86,054	120,000	120,000	0%	124,800	4%
03-41-70000	Professional Services	405,109	413,397	97,865	200,000	200,000	0%	208,000	4%
03-41-70300	Legal Services	223,895	689,960	142,728	150,000	150,000	0%	156,000	4%
03-41-72000	Supplies & Services	30,930	301,656	33,960	30,000	25,000	-17%	26,000	4%
03-41-72400	Dues & Subscriptions	69,906	73,666	72,357	89,000	90,000	1%	93,600	4%
03-41-72702	Public Notices/Advertising	800	3,095	330	1,000	1,000	0%	1,040	4%
03-41-72900	Stationary & Office Supplies	4,330	5,842	4,507	4,500	5,000	11%	5,200	4%
03-41-74000	Communications & Phone Bills	13,057	14,336	14,770	15,500	18,500	19%	19,240	4%
03-41-74100	Phone Bill	104,586	100,130	104,388	105,000	105,000	0%	109,200	4%
03-41-75300	Travel/Conferences/Training	9,599	8,547	14,126	15,000	15,000	0%	15,600	4%
03-41-78000	Utilities-Electricity	73,457	72,734	76,478	95,000	102,000	7%	106,080	4%
03-41-78700	Utilities -Propane	5,394	2,642	5,576	7,000	7,000	0%	7,280	4%
03-41-78900	Trash Pick-Up	10,517	14,136	16,594	15,000	25,000	67%	26,000	4%
	Total Maintenance & Supply	\$ 1,128,583	\$ 2,058,695	\$ 717,159	\$ 905,500	\$ 922,500	2%	\$ 959,400	4%
	TOTAL ADMIN EXPENSES	\$ 1,740,106	\$ 2,828,135	\$ 1,357,765	\$ 1,568,250	\$ 1,621,989	3%	\$ 1,695,943	5%

**Rainbow Municipal Water District
Operating Budget Expense Detail**

Human Resources Expenses

GL Account	Description	FY 2023 Actuals	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2027 Proposed Budget	% Change	FY 2028 Proposed Budget	% Change
03-42-56101	Regular Salaries	\$ 236,316	\$ 259,588	\$ 277,846	\$ 271,460	\$ 299,963	10%	\$ 318,786	6%
03-42-56103	Overtime & Comp Time	949	1,843	5,802	4,433	6,789	53%	7,250	7%
03-42-56501	Employer's Share SSI	12,409	14,313	16,980	16,336	17,578	8%	17,270	-2%
03-42-56502	Employer's Share Medicare	3,530	3,824	4,559	4,404	4,697	7%	4,039	-14%
03-42-56503	Medical Insurance	31,424	41,955	39,268	34,421	38,942	13%	42,837	10%
03-42-56504	Dental Insurance	3,110	4,008	4,138	4,280	2,998	-30%	3,297	10%
03-42-56505	Vision Insurance	425	531	617	700	548	-22%	603	10%
03-42-56506	Life, S/T, L/T Disability Ins.	5,555	2,342	2,710	3,160	3,376	7%	3,426	1%
03-42-56507	Retirement-CalPERS	14,008	16,345	18,398	18,047	20,175	12%	21,182	5%
03-42-56512	Tuition Reimbursement	-	-	2,079	5,250	-	-100%	-	0%
03-42-56515	Worker's Comp. Insurance	1,034	1,327	1,387	1,393	1,175	-16%	1,006	-14%
03-42-56516	State Unemployment Ins, E.T.T.	397	377	322	368	294	-20%	322	10%
03-42-56519	Accrued PTO		0	35,628	37,520	40,255	7%	33,964	-16%
03-42-56520	Deferred Compensation	4,537	5,550	7,150	9,360	12,870	38%	12,870	0%
	Total Payroll Expenses	\$ 313,694	\$ 352,003	\$ 416,883	\$ 411,132	\$ 449,660	9%	\$ 466,852	4%
03-42-56513	Employee Relations	24,232	23,006	19,121	28,000	30,000	7%	31,200	4%
03-42-70000	Professional Services	5,802	4,266	38,330	20,000	30,000	50%	31,200	4%
03-42-70300	Legal Services	3,089	9,166	6,073	10,500	15,000	43%	15,600	4%
03-42-72000	Supplies & Services	1,270	1,403	14,810	4,000	4,000	0%	4,160	4%
03-42-72200	Books & Resources	0	0	-	-	-	0%	-	0%
03-42-72400	Dues & Subscriptions	5,797	4,220	9,236	4,500	17,200	282%	17,888	4%
03-42-75300	Travel/Conferences/Training	3,393	6,828	12,610	8,200	14,000	71%	14,560	4%
03-42-75400	Workforce Development	10,828	2,580	23,434	38,000	28,000	-26%	29,120	4%
03-42-75500	Recruitment	33,978	35,950	12,584	28,000	32,000	14%	33,280	4%
	Total Maintenance & Supply	\$ 88,388	\$ 87,419	\$ 136,197	\$ 141,200	\$ 170,200	21%	\$ 177,008	4%
	TOTAL HR EXPENSES	\$ 402,081	\$ 439,422	\$ 553,081	\$ 552,332	\$ 619,860	12%	\$ 643,860	4%

NOTES

Legal services is higher to have a new employee handbook reviewed

Dues & subscriptions includes new subscription to Holly for compensation analysis - 2 year contract, plus Neogov, Energage, Criteia, Kahoot, Canva, change to background check

Governmentjobs.com could be moved to Recruitment

Temp labor for 6 months or part-time all year to help with scanning project - \$32K - half under Supplies and Services and half to CIP

**Rainbow Municipal Water District
Operating Budget Expense Detail**

RISK MANAGEMENT EXPENSES

GL Account	Description	FY 2023	FY 2024	FY 2026 Adopted		FY 2027	% Change	FY 2028	% Change
		Actuals	Actuals	FY 2025 Actuals	Budget	Proposed Budget		Proposed Budget	
03-43-56101	Regular Salaries	\$ 163,093	\$ 133,741	\$ 143,481	\$ 144,356	\$ 156,672	9%	\$ 166,178	6%
03-43-56103	Overtime & Comp Time	1,664	0	578	-	-	0%	-	0%
03-43-56501	Employer's Share SSI	9,576	7,170	8,959	9,845	10,263	4%	10,667	4%
03-43-56502	Employer's Share Medicare	2,242	1,677	2,095	2,302	2,400	4%	2,495	4%
03-43-56503	Medical Insurance	13,360	18,732	21,981	23,714	7,200	-70%	7,920	10%
03-43-56504	Dental Insurance	1,804	1,670	2,060	2,140	2,253	5%	2,478	10%
03-43-56505	Vision Insurance	208	228	307	350	274	-22%	302	10%
03-43-56506	Life, S/T, L/T Disability Ins.	1,360	1,252	1,630	1,893	2,092	11%	2,156	3%
03-43-56507	Retirement-CalPERS	7,818	9,021	11,186	11,950	12,969	9%	13,488	4%
03-43-56512	Tuition Reimbursement	1,398	-199	3,389	5,250	5,250	0%	5,250	0%
03-43-56513	Employee Relations			5,081	-	-	0%	-	0%
03-43-56515	Worker's Comp. Insurance	1,177	574	703	3,865	3,188	-18%	3,315	4%
03-43-56516	State Unemployment Ins, E.T.T.	189	377	161	184	147	-20%	161	10%
03-43-56519	Accrued PTO		0	17,215	17,321	18,799	9%	19,550	4%
03-43-56520	Deferred Compensation	3,254	1,350	3,507	5,720	5,720	0%	5,720	0%
	Total Payroll Expenses	\$ 207,143	\$ 175,594	\$ 222,333	\$ 228,890	\$ 227,228	-1%	\$ 239,680	5%
03-43-63100	Equipment Maintenance	1,896	5,132	-	-	-	0%	-	0%
03-43-63102	Equipment Maint. Contract	4,105	2,508	2,508	5,000	5,240	5%	5,450	4%
03-43-65000	Property Liability Insurance	387,155	402,266	412,104	572,000	533,000	-7%	554,320	4%
03-43-65100	District-Paid Claims	70,666	19,432	9,682	20,000	-	-100%	-	0%
03-43-70000	Professional Services	1,731	0	-	-	-	0%	-	0%
03-43-70300	Legal Services	0	5,753	990	7,000	6,615	-6%	6,880	4%
03-43-72000	Supplies & Services	32,260	12,330	17,094	12,000	12,911	8%	13,427	4%
03-43-72150	Regulatory Permits		0	1,956	7,000	7,072	1%	7,355	4%
03-43-72200	Books & Resources	525	642	-	-	-	0%	-	0%
03-43-72400	Dues & Subscriptions	2,858	4,141	8,416	10,000	22,459	125%	23,357	4%
03-43-72500	Safety Supplies	44,916	44,315	48,462	50,000	54,000	8%	56,160	4%
03-43-75300	Travel/Conferences/Training	50	1,964	5,274	5,000	9,150	83%	9,516	4%
03-43-75400	Workforce Development		0	-	12,600	17,104	36%	17,788	4%
	Total Maintenance & Supply	\$ 546,162	\$ 498,483	\$ 506,487	\$ 700,600	\$ 667,551	-5%	\$ 694,253	4%
	TOTAL RISK MGMT. EXPENSES	\$ 753,305	\$ 674,077	\$ 728,819	\$ 929,490	\$ 894,779	-4%	\$ 933,933	4%

NOTES

Conferences and Travel change is to budget for the ACWA-JPIA year-long leadership program in addition to the safety conference.

Dues & subscription change is to account for software subscriptions that are increasing and to add a lone worker app and a LMS

Add confrence details.

ACWA-JPIA leadership essentials program, 4 quarterly hotel stays in Costa Mesa

**Rainbow Municipal Water District
Operating Budget Expense Detail**

IT EXPENSES

GL Account	Description	FY 2023 Actuals	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2027 Proposed Budget	% Change	FY 2028 Proposed Budget	% Change
03-44-56101	Regular Salaries	\$ 462,886	\$ 495,374	\$ 476,747	\$ 563,310	\$ 634,980	13%	\$ 690,731	9%
03-44-56103	Overtime & Comp Time	4,959	3,101	3,074	3,650	6,324	73%	6,862	9%
03-44-56501	Employer's Share SSI	29,970	32,547	37,129	36,067	39,509	10%	41,580	5%
03-44-56502	Employer's Share Medicare	7,622	8,201	9,325	9,043	9,856	9%	9,724	-1%
03-44-56503	Medical Insurance	53,767	55,219	68,677	67,492	84,907	26%	93,398	10%
03-44-56504	Dental Insurance	4,965	5,340	6,057	5,697	6,740	18%	7,414	10%
03-44-56505	Vision Insurance	845	1,062	1,310	1,400	1,371	-2%	1,508	10%
03-44-56506	Life, S/T, L/T Disability Ins.	6,390	5,698	6,181	6,940	7,925	14%	8,287	5%
03-44-56507	Retirement-CalPERS	41,674	53,872	51,646	46,755	47,747	2%	51,802	8%
03-44-56512	Tuition Reimbursement	13,392	10,932	11,570	11,500	7,750	-33%	7,750	0%
03-44-56515	Worker's Comp. Insurance	(1,147)	8,386	7,904	7,836	6,114	-22%	6,401	5%
03-44-56516	State Unemployment Ins, E.T.T.	697	644	1,099	921	735	-20%	805	10%
03-44-56518	Duty Pay	374	418	0	-	-	0%	-	0%
03-44-56519	Accrued PTO		0	78,279	70,631	77,730	10%	75,390	-3%
03-44-56520	Deferred Compensation	7,150	7,150	7,450	15,470	28,470	84%	28,470	0%
	Gross Payroll Expenses	\$ 633,543	\$ 687,944	\$ 766,447	\$ 846,712	\$ 960,157	13%	\$ 1,030,121	7%
	Less: Capitalized Labor				\$ (98,649)	\$ (97,309)	-1%	\$ (104,558)	7%
	Total Payroll Expenses	\$ 633,543	\$ 687,944	\$ 766,447	\$ 748,063	\$ 862,848	15%	\$ 925,563	7%
03-44-60000	Electronics	16,304	28,402	12,156	25,000	25,000	0%	26,000	4%
03-44-60100	Hardware	42,719	71,930	50,766	107,300	99,800	-7%	103,792	4%
03-44-70000	Professional Services	38,774	10,585	15,950	30,000	38,000	27%	39,520	4%
03-44-72000	Supplies & Services	67,525	42,401	56,689	89,000	119,000	34%	123,760	4%
03-44-72400	Dues & Subscriptions	315,865	570,010	449,113	552,410	582,805	6%	606,117	4%
03-44-73000	Small Tools & Equipment	8,560	4,193	2,129	18,000	19,000	6%	19,760	4%
03-44-75300	Travel/Conferences/Training	1,298	0	2,379	10,750	7,500	-30%	7,800	4%
	Total Maintenance & Supply	\$ 694,942	\$ 727,521	\$ 589,182	\$ 832,460	\$ 891,105	7%	\$ 926,749	4%
	TOTAL IT EXPENSES	\$ 1,328,485	\$ 1,415,465	\$ 1,355,629	\$ 1,580,523	\$ 1,753,953	11%	\$ 1,852,312	6%

**Rainbow Municipal Water District
Operating Budget Expense Detail**

PR EXPENSES

GL Account	Description	FY 2023 Actuals	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2027 Proposed Budget	% Change	FY 2028 Proposed Budget	% Change
03-45-56101	Regular Salaries	\$ 968	\$ 57,329	\$ 87,489	\$ 104,024	\$ 110,444	6%	\$ 117,628	7%
03-45-56103	Overtime & Comp Time	0	839	1,372	2,401	12,161	406%	12,924	6%
03-45-56501	Employer's Share SSI	290	2,632	5,560	6,970	8,034	15%	8,544	6%
03-45-56502	Employer's Share Medicare	68	615	1,300	1,630	1,879	15%	1,998	6%
03-45-56503	Medical Insurance	0	0	0	23,714	26,825	13%	29,507	10%
03-45-56504	Dental Insurance	0	0	0	2,140	2,253	5%	2,478	10%
03-45-56505	Vision Insurance	0	0	0	350	274	-22%	302	10%
03-45-56506	Life, S/T, L/T Disability Ins.	0	(49)	0	1,251	1,473	18%	1,531	4%
03-45-56507	Retirement-CalPERS	0	0	5,695	8,280	9,070	10%	9,638	6%
03-45-56515	Worker's Comp. Insurance	20	206	420	516	453	-12%	481	6%
03-45-56516	State Unemployment Ins, E.T.T.	105	272	393	184	147	-20%	161	10%
03-45-56519	Accrued PTO	0	0	4,037	9,999	10,952	10%	11,639	6%
03-45-56520	Deferred Compensation	0	0	0	1,300	5,200	300%	5,200	0%
	Total Payroll Expenses	\$ 1,451	\$ 61,845	\$ 106,265	\$ 162,759	\$ 189,165	16%	\$ 202,032	7%
03-45-69000	Postage	0	0	0	0	500	100%	520	100%
03-45-70000	Professional Services	0	0	8,771	0	29,000	100%	30,160	100%
03-45-70300	Legal Services	0	17,435	0	3,000	3,000	0%	3,120	4%
03-45-72000	Supplies & Services	3,932	0	17,653	32,000	35,000	9%	36,400	4%
03-45-72400	Dues & Subscriptions	0	0	1,730	3,500	4,500	29%	4,680	4%
03-45-72702	Advertising	0	0	0	3,500	3,500	0%	3,640	4%
03-45-72703	Outreach/Special Events	20	0	0	6,000	7,500	25%	7,800	4%
03-45-75300	Travel/Conferences/Training	21	1,547	1,755	3,500	4,500	29%	4,680	4%
	Total Maintenance & Supply	\$ 3,973	\$ 19,192	\$ 29,908	\$ 51,500	\$ 87,500	70%	\$ 91,000	4%
	TOTAL PR EXPENSES	\$ 5,424	\$ 81,036	\$ 136,174	\$ 214,259	\$ 276,665	29%	\$ 293,032	6%

NOTES

- Dues & subscriptions - to cover the cost of a social media management platform
- Conferences and training - CAPIO conference is in Monterey next year, more expensive than San Diego
- Events - to cover field trips with County of San Diego Splash Lab for K-5 students
- Professional Services includes costs for a quarterly printed newsletter for all customers (\$29,000) (put in Postage as a placeholder)
- Supplies and services includes increase for collateral printing costs
- Confrence: CAPIO in Monterey for Amanda W and Karleen in May

**Rainbow Muncipal Water District
Operating Budget Expense Detail**

FINANCE EXPENSES

GL Account	Description	FY 2023			FY 2026		FY 2027	% Change	FY 2028	% Change
		Actuals	FY 2024 Actuals	FY 2025 Actuals	Adopted Budget	Proposed Budget	Proposed Budget			
03-51-56101	Regular Salaries	\$ 698,075	\$ 756,377	\$ 632,744	\$ 627,215	\$ 640,211	2%	\$ 681,883	7%	
03-51-56103	Overtime & Comp Time	7,494	6,212	8,093	5,641	21,779	286%	23,493	8%	
03-51-56501	Employer's Share SSI	42,226	43,939	38,557	43,082	43,084	0%	44,449	3%	
03-51-56502	Employer's Share Medicare	10,725	11,489	9,925	10,076	10,196	1%	10,395	2%	
03-51-56503	Medical Insurance	105,325	102,614	98,986	111,394	115,256	3%	126,782	10%	
03-51-56504	Dental Insurance	10,735	11,585	8,968	11,408	8,993	-21%	9,892	10%	
03-51-56505	Vision Insurance	1,557	1,706	1,659	2,100	1,645	-22%	1,810	10%	
03-51-56506	Life, S/T, L/T Disability Ins.	7,876	7,580	6,361	8,255	8,381	2%	8,640	3%	
03-51-56507	Retirement-CalPERS	46,923	56,496	39,275	50,558	50,861	1%	53,915	6%	
03-51-56512	Tuition Reimbursement	5,335	974	6,439	13,000	10,500	-19%	10,500	0%	
03-51-56515	Worker's Comp. Insurance	3,830	5,432	3,035	5,207	5,100	-2%	5,366	5%	
03-51-56516	State Unemployment Ins, E.T.T.	1,288	1,427	1,729	1,105	882	-20%	966	10%	
03-51-56519	Accrued PTO	0	0	62,383	72,298	76,445	6%	77,647	2%	
03-51-56520	Deferred Compensation	22,357	19,255	16,115	25,740	34,320	33%	34,320	0%	
	Total Payroll Expenses	\$ 963,745	\$ 1,025,087	\$ 934,269	\$ 987,079	\$ 1,027,652	4%	\$ 1,090,057	6%	
	Less: Capitalized Labor				-	(122,000)		(100,000)		
	Total Payroll Expenses	\$ 963,745	\$ 1,025,087	\$ 934,269	\$ 987,079	\$ 905,652	-8%	\$ 990,057	9%	
03-51-69000	Postage	38,319	35,736	17,732	20,000	9,000	-55%	9,360	4%	
03-51-70000	Professional Services	30,428	13,499	52,731	15,000	15,000	0%	15,600	4%	
03-51-70100	Annual Audit Services	8,025	36,940	21,620	45,000	47,500	6%	49,400	4%	
03-51-70300	Legal Services	0	0	48,921	0	0	0%	0	0%	
03-51-70400	Bank Service Charges	41,314	16,155	45,201	45,000	55,000	22%	57,200	4%	
03-51-72000	Supplies & Services	823	1,975	7,496	1,000	1,500	50%	1,560	4%	
03-51-72400	Dues & Subscriptions	535	1,578	864	2,000	1,000	-50%	1,040	4%	
03-51-72700	Printing & Reproductions	2,302	0	0	1,500	2,000	33%	2,080	4%	
03-51-75300	Travel/Conferences/Training	11,942	7,992	3,769	8,000	10,000	25%	10,400	4%	
	Total Maintenance & Supply	\$ 133,688	\$ 113,874	\$ 198,334	\$ 137,500	\$ 141,000	3%	\$ 146,640	4%	
	TOTAL FINANCE EXPENSES	\$ 1,097,433	\$ 1,138,961	\$ 1,132,603	\$ 1,124,579	\$ 1,046,652	-7%	\$ 1,136,697	9%	

NOTES

Finance OT increased due to planned ERP implementation, which will be offset by CIP labor.

**Rainbow Municipal Water District
Operating Budget Expense Detail**

CUSTOMER SERVICE EXPENSES

GL Account	Description	FY 2023 Actuals	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2027 Proposed Budget	% Change	FY 2028 Proposed Budget	% Change
03-52-56101	Regular Salaries	\$ 315,877	\$ 272,767	\$ 341,680	\$ 434,529	\$ 475,600	9%	\$ 509,098	7%
03-52-56103	Overtime & Comp Time	12,235	1,022	2,013	2,796	3,476	24%	3,718	7%
03-52-56501	Employer's Share SSI	19,360	17,034	27,519	29,703	31,809	7%	34,063	7%
03-52-56502	Employer's Share Medicare	4,528	3,984	6,436	6,947	7,439	7%	7,966	7%
03-52-56503	Medical Insurance	56,928	54,297	83,265	109,247	136,731	25%	150,404	10%
03-52-56504	Dental Insurance	5,581	4,630	7,983	9,977	11,823	19%	13,005	10%
03-52-56505	Vision Insurance	835	1,090	1,807	2,100	1,577	-25%	1,734	10%
03-52-56506	Life, S/T, L/T Disability Ins.	2,719	4,284	4,947	5,746	6,440	12%	6,718	4%
03-52-56507	Retirement-CalPERS	21,428	20,595	33,011	35,938	39,579	10%	42,290	7%
03-52-56512	Tuition Reimbursement	875	0	0	3,000	2,500	-17%	2,500	0%
03-52-56515	Worker's Comp. Insurance	1,126	1,375	2,004	2,207	1,844	-16%	1,976	7%
03-52-56516	State Unemployment Ins, E.T.T.	1,586	963	964	1,105	845	-24%	926	10%
03-52-56519	Accrued PTO	0	0	53,164	50,201	54,412	8%	58,256	7%
03-52-56520	Deferred Compensation	3,700	3,750	7,650	16,900	32,890	95%	32,890	0%
	Total Payroll Expenses	\$ 446,778	\$ 385,790	\$ 572,442	\$ 710,396	\$ 806,966	14%	\$ 865,544	7%
03-52-69000	Postage	1,100	0	31,928	30,000	35,000	17%	36,400	4%
03-52-70000	Professional Services	240	1,838	6,174	5,000	6,500	30%	6,760	4%
03-52-70300	Legal Services	0	0	1,080	2,000	0	-100%	0	0%
03-52-72000	Supplies & Services	144,337	133,637	154,316	140,000	155,000	11%	161,200	4%
03-52-72700	Printing & Reproductions	51	0	0	200	0	-100%	0	0%
03-52-75300	Travel/Conferences/Training	435	35	0	2,000	1,500	-25%	1,560	4%
	Total Maintenance & Supply	\$ 146,164	\$ 135,509	\$ 193,498	\$ 179,200	\$ 198,000	10%	\$ 205,920	4%
	TOTAL CS EXPENSES	\$ 592,942	\$ 521,300	\$ 765,940	\$ 889,596	\$ 1,004,966	13%	\$ 1,071,464	7%

**Rainbow Municipal Water District
Operating Budget Expense Detail**

ENGINEERING EXPENSES

GL Account	Description	FY 2023	Actuals FY 2024	Actuals	FY 2025	FY 2026	FY 2027 Proposed	%	FY 2028	%
		Actuals	Actuals	Actuals	Adopted Budget	Budget	Change	Proposed Budget	Change	
03-91-56101	Regular Salaries	\$ 558,487	\$ 742,376	\$ 403,450	\$ 677,144	\$ 846,919	25%	\$ 894,418	6%	
03-91-56103	Overtime & Comp Time	8,760	8,793	4,127	10,026	15,714	57%	16,557	5%	
03-91-56501	Employer's Share SSI	34,373	47,111	26,684	43,635	54,219	24%	55,170	2%	
03-91-56502	Employer's Share Medicare	8,228	11,460	6,576	10,918	13,207	21%	13,838	5%	
03-91-56503	Medical Insurance	63,846	104,490	70,660	105,869	113,229	7%	124,552	10%	
03-91-56504	Dental Insurance	5,806	8,487	6,147	9,268	9,374	1%	10,312	10%	
03-91-56505	Vision Insurance	938	1,550	1,129	1,750	1,508	-14%	1,659	10%	
03-91-56506	Life, S/T, L/T Disability Ins.	7,015	8,197	4,836	8,354	10,534	26%	10,674	1%	
03-91-56507	Retirement-CalPERS	55,682	88,820	54,229	87,837	103,952	18%	109,575	5%	
03-91-56512	Tuition Reimbursement	120	1,421	130	3,000	6,500	117%	1,250	-81%	
03-91-56515	Worker's Comp. Insurance	(184)	6,756	2,585	6,510	6,175	-5%	6,337	3%	
03-91-56516	State Unemployment Ins, E.T.T.	1,010	1,127	731	921	809	-12%	886	10%	
03-91-56519	Accrued PTO		0	82,104	84,618	108,497	28%	113,796	5%	
03-91-56520	Deferred Compensation	13,051	11,735	11,161	18,460	31,070	68%	31,980	3%	
	Gross Payroll Expenses	\$ 757,132	\$ 1,042,324	\$ 674,547	\$ 1,068,310	\$ 1,321,707	24%	\$ 1,391,003	5%	
	Less: Capitalized Labor				\$ (258,726)	\$ (447,246)	73%	\$ (469,907)	5%	
	Total Payroll Expenses	\$ 757,132	\$ 1,042,324	\$ 674,547	\$ 809,584	\$ 874,461	8%	\$ 921,096	5%	
03-91-60000	Equipment	0	0	0	20,000	1,500	-93%	1,560	4%	
03-91-70000	Professional Services	322,362	219,025	63,591	100,000	75,000	-25%	78,000	4%	
03-91-70300	Legal Expenses	112,794	113,057	81,852	25,000	20,000	-20%	20,800	4%	
03-91-72000	Supplies & Services	23,218	130,162	45,914	6,500	56,000	762%	58,240	4%	
03-91-72200	Books & Resources	0	0	0	0	1,000	100%	1,040	4%	
03-91-72400	Dues & Subscriptions	5,324	10,925	5,433	5,000	8,000	60%	8,320	4%	
03-91-72702	Public Notices & Advertising	893	0	0	1,000	0	-100%	0	0%	
03-91-75300	Travel/Conferences/Training	2,539	2,870	9,111	12,000	15,000	25%	15,600	4%	
	Total Maintenance & Supply	\$ 467,130	\$ 476,039	\$ 205,902	\$ 169,500	\$ 176,500	4%	\$ 183,560	4%	
	TOTAL ENGINEERING EXPENSES	\$ 1,224,262	\$ 1,518,363	\$ 880,449	\$ 979,084	\$ 1,050,961	7%	\$ 1,104,656	5%	

BOARD INFORMATION

Item No. 9.A

BOARD OF DIRECTORS

May 12, 2026

SUBJECT

REVIEW POLICY FOR CREDIT CARD PROCESSING SERVICE FEES

BACKGROUND

Rainbow Municipal Water District currently offers customers multiple options to pay utility bills, including credit card payments, ACH, checks, and cash. The District has historically absorbed the processing costs associated with customer credit card payments.

Credit card payment options provide customer convenience; however, the related processing fees are direct transaction costs generated only by customers who elect to use credit cards. Under the current structure, those costs are paid by the District and therefore become part of the District's general operating costs, which are ultimately borne by the customer base as a whole.

Staff is recommending that the District transition to a credit card service fee model effective June 30, 2026. Under the proposed model, the District would no longer absorb credit card processing fees for customers who elect to pay by credit card. ACH payments will remain a free payment option for customers, along with other no-fee payment methods available through the District.

The proposed change is intended to improve cost recovery, maintain customer choice, and ensure that the cost of an optional payment method is paid by the customers who choose to use that method.

DESCRIPTION

The District's payment processor, InfoSend, reviewed the District's processing history, including the number of credit card transactions and the average transaction amount. Based on that review, InfoSend proposed a credit card service fee of 2.95% of the transaction amount.

Card interchange rates in the United States generally range from approximately 1.5% to 3.5% of the transaction amount. In addition to percentage-based interchange costs, credit card transactions may also include a flat per-transaction charge, commonly around \$0.10 per transaction. The actual processing cost can vary based on the type of card used, including whether the card is a standard personal credit card, rewards card, business card, or premium card.

Visa and Mastercard processing costs are generally closely aligned, although slight differences can occur. Under the service fee model proposed by InfoSend, the District would not apply a variable fee based on the specific card type or network. Instead, the same 2.95% service fee would apply uniformly to credit card transactions.

The proposed 2.95% service fee allows InfoSend to pay the applicable interchange and processing costs on the District's behalf, while managing the risk that some transactions may exceed the 2.95% threshold. The service fee would also replace the per-item processing fee structure currently applicable under the existing payment arrangement.

District Absorbed Credit Card Processing Costs (FY24/25)

Month	Credit Card Fees Absorbed by District	Credit Card Transactions
07-2024	\$8,574.51	3,079
08-2024	\$7,692.32	2,963
09-2024	\$8,558.11	3,103
10-2024	\$5,225.57	3,407
11-2024	\$8,367.02	2,888
12-2024	\$9,026.54	3,153
01-2025	\$6,823.86	3,039
02-2025	\$10,320.03	3,024
03-2025	\$9,040.67	3,105
04-2025	\$8,061.50	3,049
05-2025	\$7,707.49	3,056
06-2025	\$9,340.40	3,125
FY 2025 Total	\$98,738.02	36,991

For FY 2025, the District absorbed \$98,738.02 in credit card processing fees across 36,991 credit card transactions. This represents an average of approximately \$8,228 per month and approximately \$2.67 per credit card transaction. In the current FY 2026, costs have increased to an average of \$11,876 per month, or approximately \$142,512 per fiscal year. This represents a 44% year-over-year increase. Continuing to absorb these costs requires all customers to subsidize an optional payment method used only by customers who elect to pay by credit card.

Under the proposed policy, customers who choose to pay by credit card would pay the applicable 2.95% service fee at the time of payment. Customers who pay by ACH or other payment methods would continue to have free payment options.

The proposed policy would require clear disclosure before payment completion. Staff will coordinate with InfoSend to update the payment portal, customer-facing payment screens, utility bill messaging, website language, and customer service scripts before the July 1, 2026 rollout date.

POLICY/STRATEGIC PLAN KEY FOCUS AREA

Strategic Focus Area Four: Fiscal Responsibility

The proposed credit card service fee policy supports fiscal responsibility by reducing operating costs, improving cost recovery, and aligning optional payment processing costs with the customers who choose to use that payment method. The proposed change also promotes transparency by clearly disclosing the cost of credit card payment processing at the time of payment.

ENVIRONMENTAL

In accordance with CEQA Guidelines Section 15378, the action is an administrative and fiscal action that does not constitute a "project" as defined by CEQA and further environmental review is not required at this time.

BOARD OPTIONS/FISCAL IMPACTS

This matter will be presented to the Board for consideration on May 26, 2026, for approval of one of the options below:

1. Adopt a policy authorizing a 2.95% credit card processing service fee for customers who elect to pay utility bills by credit card, effective July 1, 2026.
2. Adopt the policy with modifications.
3. Request additional information from staff.
4. Determine that the District shall continue absorbing credit card processing fees.

Fiscal Impact:

The proposed policy is expected to reduce District operating costs by discontinuing the District's practice of absorbing credit card processing costs. Based on current fiscal year 2026 activity, the District is absorbing \$142,512 in credit card processing fees. Actual future savings are projected to be higher and will depend on transaction volume, customer payment behavior, and the number of customers who transition to ACH or other no-fee payment methods.

The 2.95% service fee would apply only to credit card payments. ACH payments will remain free to customers.

STAFF RECOMMENDATION

Staff recommends that the Board of Directors adopt a policy authorizing the District to discontinue absorbing credit card processing fees and implement a 2.95% credit card processing service fee for customers who elect to pay utility bills by credit card, effective July 1, 2026.

Staff further recommends authorization for the General Manager, or designee, to take all necessary administrative actions to implement the policy, including coordination with InfoSend, customer notification, payment portal disclosures, website updates, utility bill messaging, customer service training, and review of final implementation language by legal counsel.

ACH payments will remain available as a free payment option for customers.

ATTACHMENTS

1. Proposed Customer Notice Language



Konstantin Shilkov, CPA
Chief Financial Officer

May 12, 2026

PROPOSED CUSTOMER NOTICE LANGUAGE

Rainbow Municipal Water District works to keep customer costs fair and transparent. The District has historically absorbed processing fees for customers who choose to pay their utility bills by credit card. These processing costs are charged by payment processors and card networks and are currently paid by the District.

Beginning July 1, 2026, customers who elect to pay by credit card will be charged a 2.95% service fee at the time of payment. This fee applies only to customers who choose to pay by credit card.

Customers may avoid this fee by paying through ACH, which will remain free, or by using other no-fee payment methods offered by the District. If you would like assistance transitioning to an alternative payment method to avoid credit card fees, please contact the District's customer service staff at (760) 728-1178, and they will guide you through the process.

This change helps ensure that costs incurred for credit card processing are paid by the customers who choose to use that payment method, rather than being absorbed as a general District operating cost.



BOARD OF DIRECTORS

May 12, 2026

SUBJECT

FINANCE REPORT FOR MARCH 2026

DESCRIPTION

Summary:

Water Sales:

FY 25/26 Budget - 11,000 AF

Actual March FYTD 25/26 8,587 AF

Actual March FYTD 24/25 10,410 AF

Actual March FYTD 23/24 8,048 AF

Actual March FYTD 22/23 9,907 AF

March FYTD 2025/2026 Budget vs Actual:

Water Fund

Water operating revenues through March 2026 totaled \$37.3 million, or 2% below budget for this point in the fiscal year. The variance is primarily attributable to lower than average water demand in March, as discussed further in the Water Purchases section below. This shortfall is partially offset by a timing variance related to the District's Readiness to Serve charges placed on the property tax roll, which are generally received primarily between December and May.

Water operating expenses through March 2026 totaled \$25 million, or 10% below budget, primarily due to lower imported water purchase costs resulting from reduced sales volume. As a result, net operating revenue for the Water Fund was approximately \$12.3 million, or 17% above budget, through the ninth month of the fiscal year.

Capital expenditures for water projects totaled \$2.5 million through March, representing approximately 40% of the annual capital budget.

Water net non-operating revenues were negative \$4.0 million, which is consistent with budget. The negative balance is primarily due to interest expense on debt service exceeding interest earnings on investments.

Wastewater Fund

Wastewater operating revenues through March 2026 totaled \$4.9 million, or 8% above budget. This favorable variance is primarily due to modest EDU growth within the District, along with increased fixed charges that became effective at the beginning of February.

Wastewater operating expenses totaled \$3.6 million, or 2% above budget, primarily due to higher than anticipated invoices from the City of Oceanside, which continue to drive pass through treatment costs upward.

Despite this increase, net operating revenue for the Wastewater Fund was approximately \$1.3 million, or 27% above budget, through the ninth month of the fiscal year.

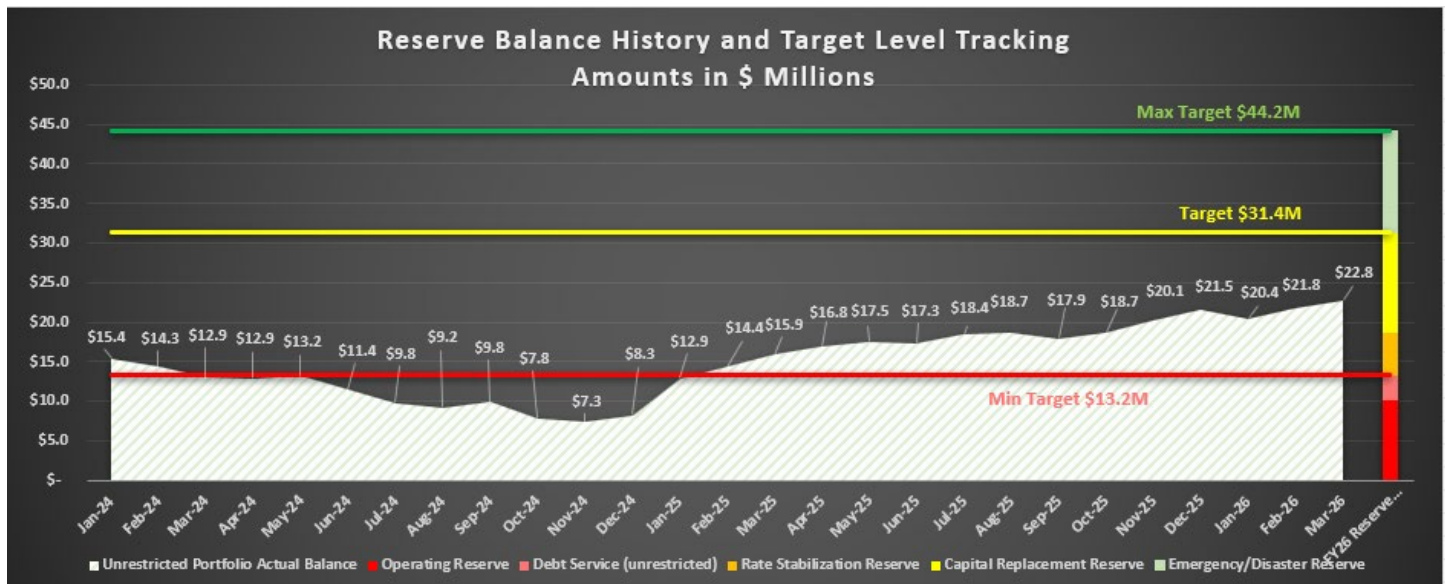
Wastewater capital expenditures through March totaled approximately \$140 thousand, or 8.2% of the annual capital budget. During the period, the District initiated work on the Rancho Monserate, Rancho Viejo Lift Station, and Headquarters B Plant Emergency Generators projects. A significant portion of the Wastewater CIP budget consists of prior year appropriations that have been carried forward.

Treasury Report:

At the end of March 2026, the District’s total investment portfolio was approximately \$35.0 million. Of this amount, \$22.8 million was unrestricted, and \$1.7 million represented remaining restricted proceeds from the District’s \$10 million U.S. Bank loan, designated for budgeted water capital projects in FY 2026.

The increase in restricted balances during the month was primarily driven by the receipt of \$7.7 million in capacity fee revenues from the Ocean Breeze Ranch development, of which approximately \$3.0 million is allocated to water capital projects and \$4.7 million to wastewater capital projects. The unrestricted portfolio balance increased from \$21.8 million in February 2026 to \$22.8 million in March 2026, reflecting positive operating cash flow and continued savings from operations. The graph below illustrates historical unrestricted portfolio balances in comparison to the reserve targets adopted by the Board in June 2024.

Interest revenue earned through March totaled approximately \$663 thousand, compared to \$599 thousand for the same period in the prior year. Current investment yields are approximately 3.79% for CAMP and 3.83% for LAIF. Given the District’s near term liquidity needs, particularly in light of higher debt service requirements over the next year, staff does not recommend investing funds beyond the District’s most liquid and secure options, including CAMP, Money Market accounts, and LAIF, until reserve levels have further strengthened. At this time, these highly liquid investment options continue to provide yields that are competitive with, and in some cases exceed, longer term alternatives.



Water Purchases & Water Sales:

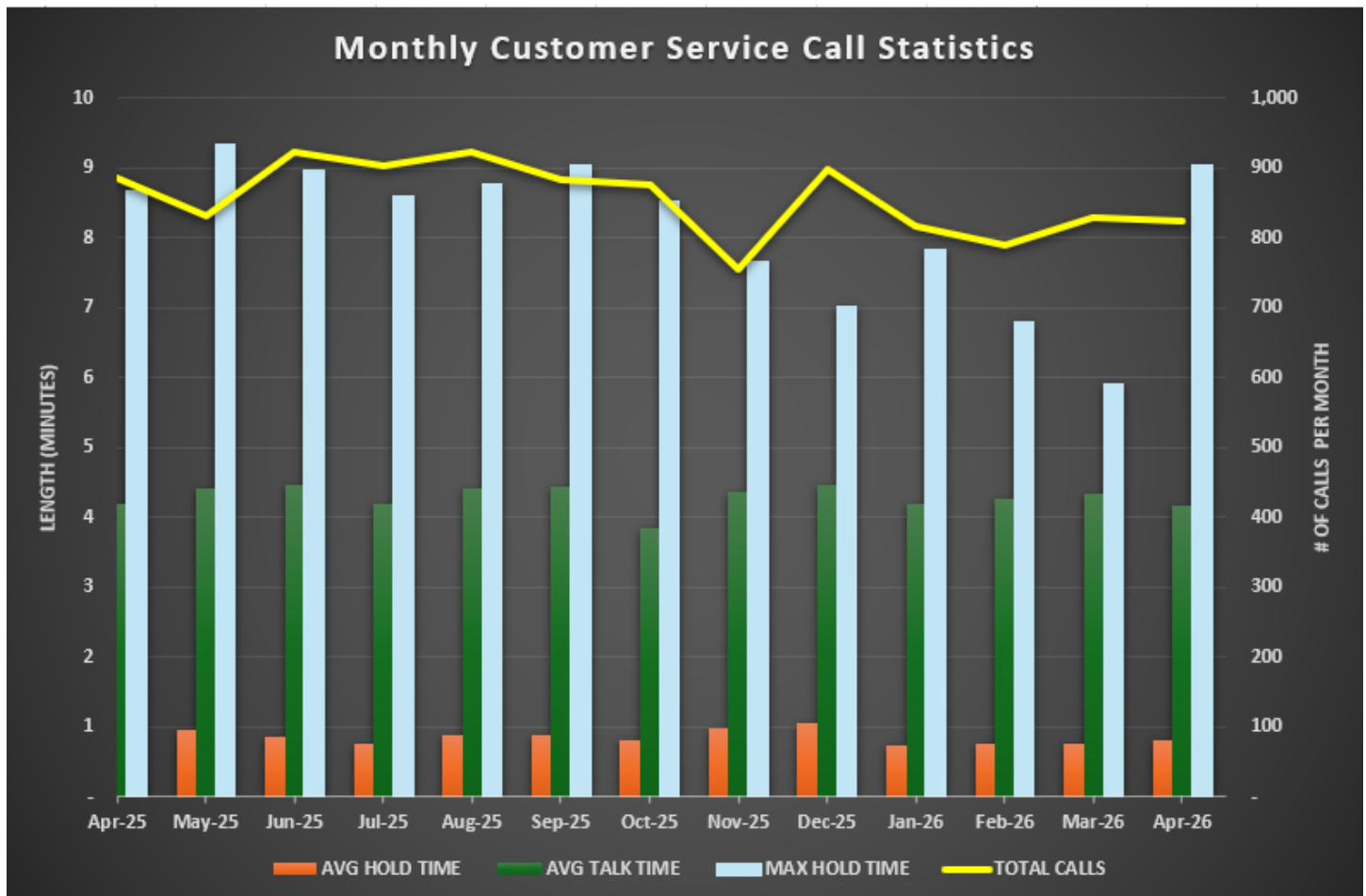
The Five-Year Water Purchases Demand Chart (Attachment D) reports imported water purchases; this data is available in real time. System demand for the current fiscal year totaled 8,972 AF through March, or 16%

below the system demand at the same time last year, and 2% below budget for this time of year based on the average 5-year demand trend through March.

The District recorded 8,587 AF in water sales through March for FY26 compared to 10,410 AF in sales for FY25 for the same period, or 18% lower than prior year due to a little less hot and less dry weather this year compared to last year. The Water Sales Summary Report (Attachment E) represents water that was billed to customers, so the data is time delayed in comparison to the Five-Year Water Purchases Demand Chart. These two reports will not correlate unless they are both presented for the same date; we provide the purchases report in real time to provide the board with the most current demand information available.

Monthly Call Volume:

The call volume for April 2026 was 823 calls to customer service with an average hold time of 48 seconds and an average talk time of 4 minutes and 10 seconds. The max time in queue in April was 9 minutes and 03 seconds. See the chart below for the comparison of call statistics over the last 12 months.



Attachments:

- A. Budget vs Actuals (March FY26)
- B. CIP Budget to Actuals (March FY26)
- C. Treasury Report (March FY26)
- D. Five-Year Water Purchases Demand Chart (through 04/01/2026)
- E. Water Sales Summary (March FY26)
- F. Check Register (March FY26)
- G. Directors' Expense Report (March FY26)
- H. Credit Card Breakdown (March FY26)



Konstantin Shilkov, CPA
Chief Financial Officer/Treasurer

May 12, 2026



PMIA/LAIF Performance Report as of 03/25/26



Quarterly Performance Quarter Ended 12/31/25

LAIF Apportionment Rate ⁽²⁾ :	4.20
LAIF Earnings Ratio ⁽²⁾ :	0.00011512010685708
LAIF Administrative Cost ^{(1)*} :	0.27
LAIF Fair Value Factor ⁽¹⁾ :	1.002181483
PMIA Daily ⁽¹⁾ :	3.97
PMIA Quarter to Date ⁽¹⁾ :	4.09
PMIA Average Life ⁽¹⁾ :	244

PMIA Average Monthly Effective Yields⁽¹⁾

February	3.871
January	3.931
December	4.025
November	4.096
October	4.150
September	4.212

Pooled Money Investment Account Monthly Portfolio Composition ⁽¹⁾ 2/28/26 \$164.6 billion

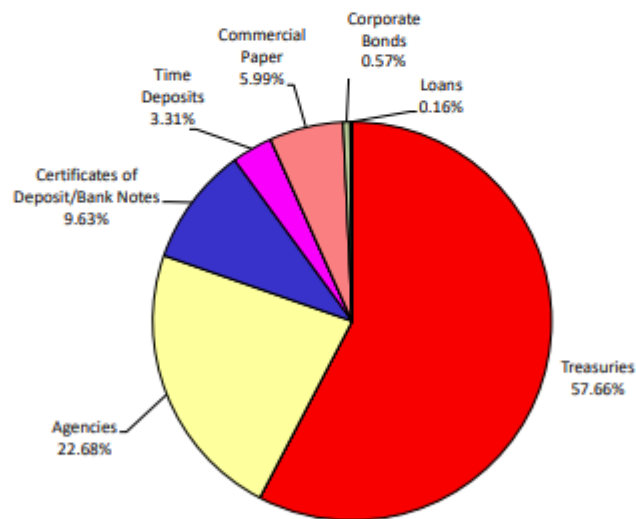


Chart does not include \$855,000.00 in mortgages, which equates to 0.001%. Percentages may not total 100% due to rounding.

Daily rates are now available here. [View PMIA Daily Rates](#)

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1).

*The percentage of administrative cost equals the total administrative cost divided by the quarterly interest earnings. The law provides that administrative costs are not to exceed 5% of quarterly EARNINGS of the fund. However, if the 13-week Daily Treasury Bill Rate on the last day of the fiscal year is below 1%, then administrative costs shall not exceed 8% of quarterly EARNINGS of the fund for the subsequent fiscal year.

Source:

⁽¹⁾State of California, Office of the Treasurer

⁽²⁾State of California, Office of the Controller

Rainbow Muncipal Water District
 Operating Budget Summary by Fund
NET OPERATING INCOME

Description	FY 2026 Actuals YTD 03/31/2026	Current \$ (Under)/Over Full Year Budget	Current % of Full Year Budget	Budget as of 03/31/2026	\$ Over/(Under) as of 03/31/2026	% Over/(Under) as of 03/31/2026	FY 2026 Adopted Budget
Water Operating & Non-Operating Fund							
Water Operating Revenues	\$ 37,312,980	\$ (12,127,237)	75%	\$ 38,242,142	\$ (929,162)	-2%	\$ 49,440,217
Water Operating Expenses	\$ 25,025,655	(10,771,391)	70%	27,716,961	\$ (2,691,306)	-10%	35,797,046
Water Fund Net Operating Revenue	\$ 12,287,325	\$ (1,355,846)	90%	\$ 10,525,181	\$ 1,762,144	17%	\$ 13,643,171
Water Non-Operating Fund							
Water Non-Operating Revenues	\$ 962,762	\$ (133,524)	88%	\$ 822,215	\$ 140,547	17%	\$ 1,096,286
Water Non-Operating Expenses	4,931,232	(1,409,398)	78%	4,755,473	\$ 175,760	4%	6,340,630
Water Fund Net Non-Operating Revenue	\$ (3,968,470)	\$ 1,275,874	76%	\$ (3,933,258)	\$ (35,212)	1%	\$ (5,244,344)
WATER NET REVENUE	\$ 8,318,855	\$ (79,972)	99%	\$ 6,591,923	\$ 1,726,932	26%	\$ 8,398,827
Wastewater Operating & Non-Operating Fund							
Wastewater Operating Revenues	4,861,983	(1,157,305)	81%	4,514,466	347,517	8%	6,019,288
Wastewater Operating Expenses	3,559,582	(1,087,601)	77%	3,485,387	74,195	2%	4,647,183
Wastewater Fund Net Operating Revenue	\$ 1,302,400	\$ (69,704)	95%	\$ 1,029,079	\$ 273,322	27%	\$ 1,372,105
Wastewater Non-Operating Fund							
Wastewater Non-Operating Revenues	186,188	(15,112)	92%	150,975	35,213	23%	201,300
Wastewater Non-Operating Expenses	663,021	(407,704)	62%	803,043	(140,022)	-17%	1,070,724
Wastewater Fund Net Non-Operating Revenue	\$ (476,833)	\$ 392,591	55%	\$ (652,068)	\$ 175,235	-27%	\$ (869,424)
WASTEWATER NET REVENUE	\$ 825,567	\$ 322,887	164%	\$ 377,010	\$ 448,557	119%	\$ 502,681
WATER & WASTEWATER NET REVENUE	\$ 9,144,423	\$ 242,915	103%	\$ 6,968,933	\$ 2,175,489	31%	\$ 8,901,508

% of Annual Budget

79% Water Purchases/Sales based on historical average

75% Fixed Fee Revenue & Expenses are based on time

**Rainbow Municipal Water District
Wastewater Fund Operating Budget Summary**

Description	FY 2026 Actuals YTD 03/31/2026	Current \$ (Under)/Over Full Year Budget	Current % of Full Year Budget	Budget as of 03/31/2026	\$ Over/(Under) as of 03/31/2026	% Over/(Under) as of 03/31/2026	FY 2026 Adopted Budget
Operating Revenues							
Wastewater Revenues	\$ 4,861,733	\$ (1,155,955)	81%	\$ 4,513,266	\$ 348,467	8%	\$ 6,017,688
Other Revenues	250	(1,350)	16%	\$ 1,200	\$ (950)	-79%	1,600
Total Operating Revenues	\$ 4,861,983	\$ (1,157,305)	81%	\$ 4,514,466	\$ 347,517	8%	\$ 6,019,288
Operating Expenses							
Total Payroll Expenses	619,666	(211,881)	75%	\$ 623,660	\$ (3,994)	-1%	831,547
Total Maintenance & Supply	2,098,736	(479,746)	81%	\$ 1,933,862	\$ 164,874	9%	2,578,482
General Fund Transfer	841,180	(395,974)	68%	\$ 927,866	\$ (86,686)	-9%	1,237,154
Total Operating Expenses	\$ 3,559,582	\$ (1,087,601)	77%	\$ 3,485,387	\$ 74,195	2%	\$ 4,647,183
NET OPERATING REVENUE	1,302,400	(69,704)	95%	1,029,079	273,322	27%	1,372,105
Non-Operating Revenues							
Investment Income	88,198	(21,802)	80%	\$ 82,500	\$ 5,698	7%	110,000
Property Tax Revenue	56,499	(34,801)	62%	\$ 68,475	\$ (11,976)	-17%	91,300
Grants Revenue	-	-	0%	\$ -	\$ -	#DIV/0!	-
Other Non-Operating Revenue	41,491	41,491	0%	\$ -	\$ 41,491	#DIV/0!	-
Total Non-Operating Revenues	186,188	(15,112)	92%	150,975	35,213	23%	201,300
Non-Operating Expenses							
Oceanside- Prior Period Wastewater Treatment	-	-	0%	\$ -	\$ -	#DIV/0!	-
Oceanside - Contribution to Repl. Reserve	-	(407,703)	0%	\$ 305,777	\$ (305,777)	-100%	407,703
Debt Service (Principal & Interest)	663,021	(0)	100%	\$ 497,266	\$ 165,755	33%	663,021
Total Non-Operating Expenses	663,021	(407,704)	62%	803,043	(140,022)	-17%	1,070,724
NET NON-OPERATING REVENUE	\$ (476,833)	\$ 392,591	55%	\$ (652,068)	\$ 175,235	-27%	\$ (869,424)
NET REVENUE	\$ 825,567	\$ 322,887	164%	\$ 377,010	\$ 448,557	119%	\$ 502,681

**Rainbow Muncipal Water District
General Fund Operating Budget Summary**

General Operating

Description	FY 2026 Actuals YTD 03/31/2026	Current \$ (Under)/Over Full Year Budget	Current % of Full Year Budget	Budget as of 03/31/2026	% Over/(Under) as of 03/31/2026	% Over/(Under) as of 03/31/2026	FY 2026 Adopted Budget
Operating Revenues							
Water Overhead Transfer	\$ 5,483,480	\$ (2,581,277)	68%	\$ 6,048,568	\$ (565,088)	-9%	\$ 8,064,757
Wastewater Overhead Transfer	\$ 841,180	(395,974)	68%	\$ 927,866	\$ (86,686)	-9%	1,237,154
Other General Fund Revenue	517,895	(308,252)	63%	\$ 619,610	\$ (101,715)	-16%	826,146
Total Operating Revenues	\$ 6,842,555	\$ (3,285,503)	68%	\$ 7,596,043	\$ (753,489)	-10%	\$ 10,128,058
Operating Expenses							
Board of Directors	\$ 47,866	\$ (12,259)	80%	\$ 45,094	\$ 2,772	6%	\$ 60,125
Garage	505,559	(199,261)	72%	\$ 528,615	\$ (23,056)	-4%	704,820
Administration	1,090,200	(478,050)	70%	\$ 1,176,188	\$ (85,987)	-7%	1,568,250
Human Resources	372,030	(180,302)	67%	\$ 414,249	\$ (42,219)	-10%	552,332
Risk Management	749,480	(180,010)	81%	\$ 697,118	\$ 52,363	8%	929,490
IT Services	1,139,609	(440,914)	72%	\$ 1,185,392	\$ (45,783)	-4%	1,580,523
Public Relations	126,797	(87,462)	59%	\$ 160,694	\$ (33,898)	-21%	214,259
Finance	872,389	(252,190)	78%	\$ 843,434	\$ 28,955	3%	1,124,579
Customer Service	588,234	(301,362)	66%	\$ 667,197	\$ (78,963)	-12%	889,596
Engineering	592,690	(386,394)	61%	\$ 734,313	\$ (141,623)	-19%	979,084
CalPERS UAL Payment	737,437	(787,563)	48%	\$ 1,143,750	\$ (406,313)	-36%	1,525,000
Other Post Employment Benefits	20,262	20,262	0%	\$ -	\$ 20,262	#DIV/0!	0
Total Operating Expenses	\$ 6,842,555	\$ (3,285,503)	68%	\$ 7,596,043	\$ (753,489)	-10%	\$ 10,128,058
CHANGE IN NET POSITION	\$ -	\$ -	\$ -	\$ -			\$ -

Water Capital Projects - FY26 Budget to Actuals through March 2026

Project #	Project Name	PY Adjusted Budget -	Prior Year Actual (FY25)	PY Remaining Budget -	Carryforward	Carryforward Amount of	CY Adopted	CY Budget	Amended Budget w/ PY	Year-to-Date	Remaining Budget
		FY25	FY 24/25	FY 24/25	Remaining Budget Balance from PY ?	Remaining Budget From PY	Budget	Adjustments	Carryforward	Expended 03-31-26	FY 25/26
600003	San Luis Rey Imported Return Flow Recovery	\$ 152,328	\$ 10,121	\$ 142,207	Yes	\$ 142,207	\$ -		\$ 142,207	\$ 12,744	\$ 129,463
600007	Pressure Reducing Stations	\$ 150,000	\$ -	\$ 150,000	Yes	\$ 150,000			\$ 150,000	\$ 88,638	\$ 61,362
600009	Isolation Valve Installation Program	\$ 150,000	\$ 157,803	\$ (7,803)	Yes	\$ (7,803)	\$ 250,000		\$ 242,197	\$ 56,936	\$ 185,261
600013	Hutton/Rancho Amigos (Turner)/Dentro Pump Stations	\$ 4,532,689	\$ 4,400,057	\$ 132,632	Yes	\$ 132,632	\$ -		\$ 132,632	\$ -	\$ 132,632
600026	Camino Del Rey Waterline Relocation	\$ 100,000	\$ 34,118	\$ 65,882	Yes	\$ 65,882	\$ 25,000		\$ 90,882	\$ 11,777	\$ 79,104
600030	Corrosion Prevention Program Development and Implementation	\$ -	\$ 4,044	\$ (4,044)	Yes	\$ (4,044)	\$ -		\$ -	\$ -	\$ -
600043	Eagles Perch Water Pipeline Improvements	\$ -	\$ -	\$ -	No	\$ -	\$ 150,000	\$ -	\$ 150,000	\$ 18,252	\$ 131,748
600047	Generator at Sumac								\$ -	\$ -	\$ -
600058	Electrical Panel Switches	\$ 200,000	\$ 43,408	\$ 156,592	Yes	\$ 156,592	\$ 400,000		\$ 556,592	\$ 48,761	\$ 507,832
600088	SDCWA Connections 1, 8, 9 & 10 Acquisition	\$ 750,000	\$ 728,501	\$ 21,499	Yes	\$ 21,499			\$ 21,499	\$ -	\$ 21,499
600089	SDCWA Connections 3, 6, 7, 11, & 12 Interim Decommissioning		\$ 14,240	\$ (14,240)	Yes	\$ (14,240)			\$ -	\$ -	\$ -
600091	FPUD Maravilla to RMWD Maravilla (Morro Tank) (750 LF, in-house construction)	\$ 209,125	\$ 24,966	\$ 184,159	Yes	\$ 184,159			\$ 184,159	\$ -	\$ 184,159
600092	FPUD Olive Hill to RMWD Olive Hill (Morro Reservoir) (840 LF, in-house construction)	\$ 235,000	\$ 100,894	\$ 134,106	Yes	\$ 134,106			\$ 134,106	\$ -	\$ 134,106
600093	La Canada Pipeline Replacement and Pressure Reduction from Hillrise Rd. to Via Monserate (4,000 LF, in-house construction)	\$ 100,000	\$ 60,666	\$ 39,334	Yes	\$ 39,334	\$ 1,150,000		\$ 1,189,334	\$ 602,681	\$ 586,653
600094	Gopher Skid Pump Station	\$ 710,000	\$ 25,322	\$ 684,678	Yes	\$ 684,678			\$ 684,678	\$ 78,557	\$ 606,120
600096	Gopher Canyon Pipeline Extension (FY25)	\$ 275,000	\$ 258,544	\$ 16,456	Yes	\$ 16,456			\$ 16,456	\$ -	\$ 16,456
600098	Lookout Mtn Pump Replacement								\$ -	\$ 27,933	\$ (27,933)
800061	Line NN Emergency Repair (add construction cost)						\$ 893,245	\$ 2,600,000	\$ 3,493,245	\$ 688,539	\$ 2,804,706
600105	Morro Tank Rehabilitation	\$ 100,000	\$ -	\$ 100,000	Yes	\$ 100,000			\$ 100,000	\$ 209	\$ 99,791
600106	Pala Mesa Tank								\$ -	\$ -	\$ -
600112	Huntley Rd Pump Station Soft Start Motor								\$ -	\$ 84,517	\$ (84,517)
600114	Turner Tank Interior/Exterior Coating (4M Gallons) Transfer from Operating Budget			\$ -			\$ 375,000		\$ 375,000	\$ 274,563	\$ 100,437
600115	Gopher Canyon Tank Interior/Exterior Coating (4M Gallons) Transfer from Operating Budget			\$ -			\$ 375,000		\$ 375,000	\$ 274,563	\$ 100,437
600116	Fall Protection Replacement @ Morro Tank and Out-of-Service Concrete Tank			\$ -			\$ 75,000		\$ 75,000	\$ 25,160	\$ 49,840
600117	Turner Tank Injection System Upgrades						\$ -	\$ 152,714	\$ 152,714	\$ 183,200	\$ (30,486)
600118	Hutton Tank Injection System Upgrades						\$ 125,000	\$ 90,000	\$ 215,000	\$ 17,092	\$ 197,908
600119	Rainbow Heights Tank Injection System Upgrades								\$ -	\$ -	\$ -
600120	Gopher Tank Injection System Upgrades							\$ 90,000	\$ 90,000	\$ 9,571	\$ 80,429
N/A	Vehicle/Equipment Acquisition	\$ 150,000	\$ 192,909	\$ (42,909)	Yes	\$ (42,909)	\$ 450,000		\$ 407,091	\$ 377,488	\$ 29,603
Total		\$ 7,814,142	\$ 6,055,595	\$ 1,758,547	\$ -	\$ 1,758,547	\$ 4,268,245	\$ 2,932,714	\$ 8,977,791	\$ 2,881,179	\$ 6,096,612
		97,165	7,891,31	89,274					\$ 1,805,203	\$ 356,911	\$ 3,159,291
	= Financed in part or whole by the \$10M US Bank Loan (dated 5-1-24)	\$ 7,911,307	\$ 6,063,486	\$ 1,847,821					\$ 10,782,994	\$ 3,238,091	

Wastewater Capital Projects - FY26 Budget to Actuals through March 2026

		PY Adjusted Budget - FY25	Prior Year Actual (FY25)	PY Remaining Budget - FY25	Carryforward Remaining Budget Balance from PY ?	Carryforward Amount of Remaining Budget From PY	CY Adopted Budget	CY Budget Adjustments	Amended Budget w/ PY Carryforward	Year-to-Date Expended 03-31-26	Remaining Budget
Project #	Project Name	FY 24/25	FY 24/25	FY 24/25	FY 24/25	FY 24/25	FY 25/26	FY 25/26	FY 25/26	FY 25/26	FY 25/26
530001	Thoroughbred Lane Lift Station and Pipeline Repair (LS1 Replacement)	\$ 4,039,499	\$ 5,966,976	\$ (1,927,477)	No	\$ -	\$ -	\$ -	\$ -	\$ 122,324	\$ (122,324)
TBD	North River Road Sewer Replacement						\$ 50,000	\$ 50,000	\$ -	\$ -	\$ 50,000
530023	Rancho Monserate, Rancho Viejo LS & HQ B-Plant Emergency Generators	\$ 525,000	\$ 11,324	\$ 513,676	Yes	\$ 513,676	\$ 1,075,000	\$ -	\$ 1,588,676	\$ 17,590	\$ 1,571,086
530029	LS-1 Rehabilitation/School House LS						\$ 75,000	\$ 75,000	\$ -	\$ -	\$ 75,000
Total		\$ 4,564,499	\$ 5,978,300	\$ (1,413,801)	\$ -	\$ 513,676	\$ 1,125,000	\$ 75,000	\$ 1,713,676	\$ 139,914	\$ 1,573,763
											\$ 1,696,086


General Capital Projects - FY26 Budget to Actuals through March 2026

Project #	Project Name	PY Adjusted Budget -	Prior Year Actual (FY25)	PY Remaining Budget -	Carryforward	Carryforward Amount of	CY Adopted	CY Budget	Amended Budget w/ PY	Year-to-Date Expended	Remaining Budget
		FY25	FY 24/25	FY25	Remaining Budget Balance from PY ?	Remaining Budget From PY	Budget	Adjustments	Carryforward	03-31-26	FY 25/26
		FY 24/25	FY 24/25	FY 24/25	FY 24/25	FY 24/25	FY 25/26	FY 25/26	FY 25/26	FY 25/26	FY 25/26
300036	EV Charging Stations at HQ	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100,000	\$ (90,000)	\$ 10,000	\$ 980	\$ 9,020
300008	New District Headquarters	\$ 500,000	\$ 44,071	\$ 455,929	Yes	\$ 455,929	\$ 500,000		\$ 955,929	\$ 155,315	\$ 800,614
Total		\$ 500,000	\$ 44,071	\$ 455,929	\$ -	\$ 455,929	\$ 600,000	\$ (90,000)	\$ 965,929	\$ 156,296	\$ 809,633

 = Financed in part or whole by the \$10M US Bank Loan (dated 5-1-24)

General Capital Projects - FY26 Budget to Actuals through March 2026

		PY Adjusted Budget - FY25	Prior Year Actual (FY25)	PY Remaining Budget - FY25	Carryforward Remaining Budget Balance from PY ?	Carryforward Amount of Remaining Budget From PY	CY Adopted Budget	CY Budget Adjustments	Amended Budget w/ PY Carryforward	Year-to-Date Expended 03-31-26	Remaining Budget
Project #	Project Name	FY 24/25	FY 24/25	FY 24/25	FY 24/25	FY 24/25	FY 25/26	FY 25/26	FY 25/26	FY 25/26	FY 25/26
400001	Master Plans (Water & Waste Water)	\$ 97,165	\$ 7,891	\$ 89,274	Yes	\$ 89,274	\$ 750,000		\$ 839,274	\$ 60,702	\$ 778,571
Total		\$ 97,165	\$ 7,891	\$ 89,274	\$ -	\$ 89,274	\$ 750,000	\$ -	\$ 839,274	\$ 60,702	\$ 778,571

 = Financed in part or whole by the \$10M US Bank Loan (dated 5-1-24)

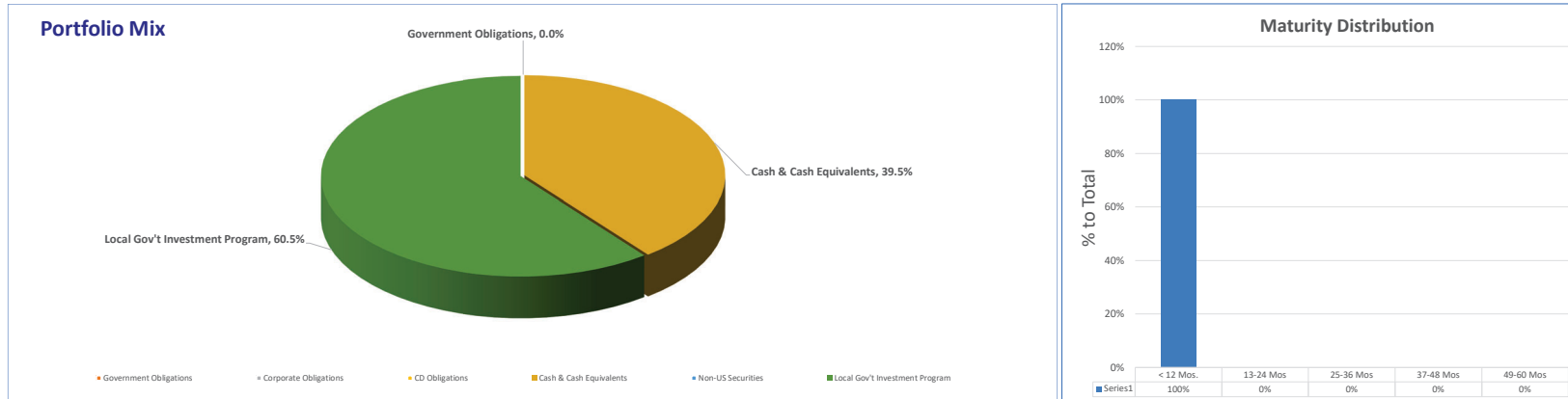
Non-Cap CIP Projects - FY26 Budget to Actuals through March 2026

		PY Adjusted Budget - FY25	Prior Year Actual (FY25)	PY Remaining Budget - FY25	Carryforward Remaining Budget Balance from PY ?	Carryforward Amount of Remaining Budget From PY	CY Adopted Budget	CY Budget Adjustments	Amended Budget w/ PY Carryforward	Year-to-Date Expended 03-31-26	Remaining Budget
Project #	Project Name	FY 24/25	FY 24/25	FY 24/25	FY 24/25	FY 24/25	FY 25/26	FY 25/26	FY 25/26	FY 25/26	FY 25/26
600097	Morro Reservoir Tank Monitoring	\$ 100,000	\$ 17,985	\$ 82,015	Yes	\$ 82,015	\$ -	\$ -	\$ 82,015	\$ 72,350	\$ 9,665
							\$ -		\$ -	\$ -	\$ -
Total		\$ 100,000	\$ 17,985	\$ 82,015	\$ -	\$ 82,015	\$ -	\$ -	\$ 82,015	\$ 72,350	\$ 9,665

RAINBOW MUNICIPAL WATER DISTRICT
TREASURER'S MONTHLY REPORT OF INVESTMENTS
PORTFOLIO SUMMARY
3/31/2026



TYPE	ISSUER	RESTRICTION LEVEL	CUSIP	Bond Rating	Date of Maturity	Par Value	Cost Basis	Market Value*	Interest Rate	Yield to Maturity	Semi-Annual Interest	Days to Maturity	
Cash-Operating	US Bank x139	Unrestricted				\$ 268,129	\$ 268,129	\$ 268,129				0	
Cash-Oceanside Plant Construction	US Bank x352	Restricted				\$ -	\$ -	\$ -				0	
Money Market Funds	First American Government, US Bank	Unrestricted	31846V567			\$ 11,721,687	\$ 11,721,687	\$ 11,721,687				0	
Money Market Funds (Debt Reserve)	Western Alliance	Restricted				\$ -	\$ -	\$ -				0	
Money Market Funds-Beck Restr (Debt Reserve)	Computershare Corporate Trust 201	Restricted				\$ 506,943	\$ 506,943	\$ 506,943				0	
Money Market Funds-Morro Restr (Debt Reserve)	Computershare Corporate Trust 301	Restricted				\$ 671,666	\$ 671,666	\$ 671,666				0	
Money Market Funds (Debt Reserve)	39170200 Trust 200	Restricted				\$ 131	\$ 131	\$ 131				0	
Money Market Funds (Debt Reserve)	39170300 Trust 300	Restricted				\$ 152	\$ 152	\$ 152				0	
Money Market Funds (Debt Reserve)	Zions Bank-D	Restricted				\$ 660,990	\$ 660,990	\$ 660,990				0	
Money Market Funds (Debt Reserve)	Zions Bank-E	Restricted				\$ 50	\$ 50	\$ 50				0	
Total Cash & Cash Equivalents						\$ 13,829,747	\$ 13,829,747	\$ 13,829,747					
Local Gov't Investment Program													
	California Asset Management Program (CAMP)	Unrestricted	4039-001			\$ 11,420,494	\$ 11,420,494	\$ 11,420,494					
	CAMP - US Bank Loan Proceeds for CIP	Restricted	4039-002			\$ 1,750,859	\$ 1,750,859	\$ 1,750,859					
	Local Agency Investment Fund (LAIF)	Restricted				\$ 7,723,509	\$ 7,723,509	\$ 7,723,509					
	Local Agency Investment Fund (LAIF)	Unrestricted				\$ 323,914	\$ 323,914	\$ 323,914				0	
Total Local Gov't Investment Program						\$ 21,218,776	\$ 21,218,776	\$ 21,218,776					
US Bank Government Obligations											\$	-	0
Total Government Obligations						\$ -	\$ -	\$ -					
US Bank Corporate Issues													
Total Corporate Issues						\$ -	\$ -	\$ -					
Investment Portfolio Totals						\$ 35,048,523	\$ 35,048,523	\$ 35,048,523					
Less Restricted Cash for Oceanside Replacement Reserve						\$ (974,540)	\$ (974,540)	\$ (974,540)					
Less Restricted Portfolio						\$ (11,314,299)	\$ (11,314,299)	\$ (11,314,299)					
Total Unrestricted Portfolio						\$ 22,759,684	\$ 22,759,684	\$ 22,759,684					



This monthly report accurately reflects all District pooled investments. It is in conformity with the investment Administrative code section 5.03.08D. The District has sufficient cash flow to meet six months of obligations. The District is in compliance with the current Investment Policy and California Government Code.

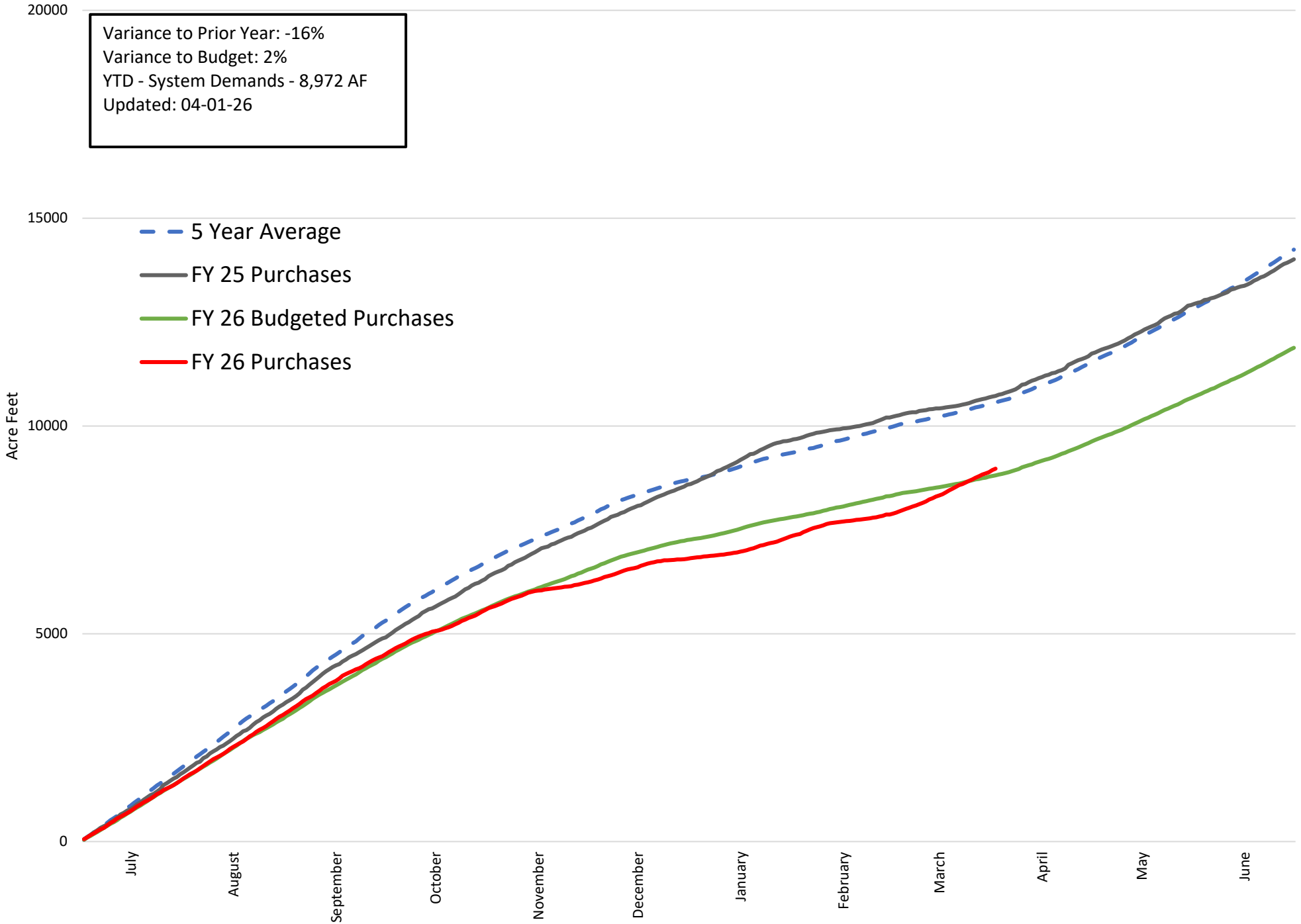
Cathy Lundell
 Cathy Lundell - Accounting Specialist

4/22/2026

*Source of Market Value - US Bank monthly statements

System Demands Comparison Chart

Variance to Prior Year: -16%
Variance to Budget: 2%
YTD - System Demands - 8,972 AF
Updated: 04-01-26



Comparative Water Sales YTD from Prior Years

FISCAL YEAR 2025-2026

Quantity of Meters	User Code	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Total
1,302	AD	310	402	410	357	306	137	172	150	143	-	-	-	2,386
609	AG	346	484	480	406	331	141	178	160	155	-	-	-	2,682
279	CM	75	104	97	75	69	26	36	27	28	-	-	-	537
20	CN	8	8	9	7	5	1	3	5	4	-	-	-	50
21	IS	5	8	6	5	6	2	3	3	2	-	-	-	42
126	MF	30	39	42	39	38	26	30	25	25	-	-	-	295
-	PC	-	-	-	-	-	-	-	-	-	-	-	-	-
-	PD	-	-	-	-	-	-	-	-	-	-	-	-	-
6,770	SF	320	409	404	348	333	190	221	185	185	-	-	-	2,596
9,127	Total	1,095	1,454	1,447	1,238	1,090	523	642	555	543	-	-	-	8,587

FISCAL YEAR 2024-2025

Quantity of Meters	User Code	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Acre Feet
1,186	AD	193	251	269	231	407	267	288	256	129	-	-	-	2,291
513	AG	246	344	374	307	453	290	315	271	124	-	-	-	2,726
275	CM	85	111	123	83	81	51	52	43	21	-	-	-	649
37	CN	6	10	7	11	7	6	5	4	2	-	-	-	58
21	IS	5	7	7	6	6	4	5	4	3	-	-	-	49
124	MF	33	38	37	33	37	30	32	29	24	-	-	-	293
139	PC	140	184	197	171	-	-	-	-	-	-	-	-	692
300	PD	157	202	218	192	-	-	-	-	-	-	-	-	768
6,234	SF	327	405	441	364	379	261	276	262	171	-	-	-	2,885
8,829	Total	1,192	1,553	1,672	1,398	1,370	910	973	868	475	-	-	-	10,410

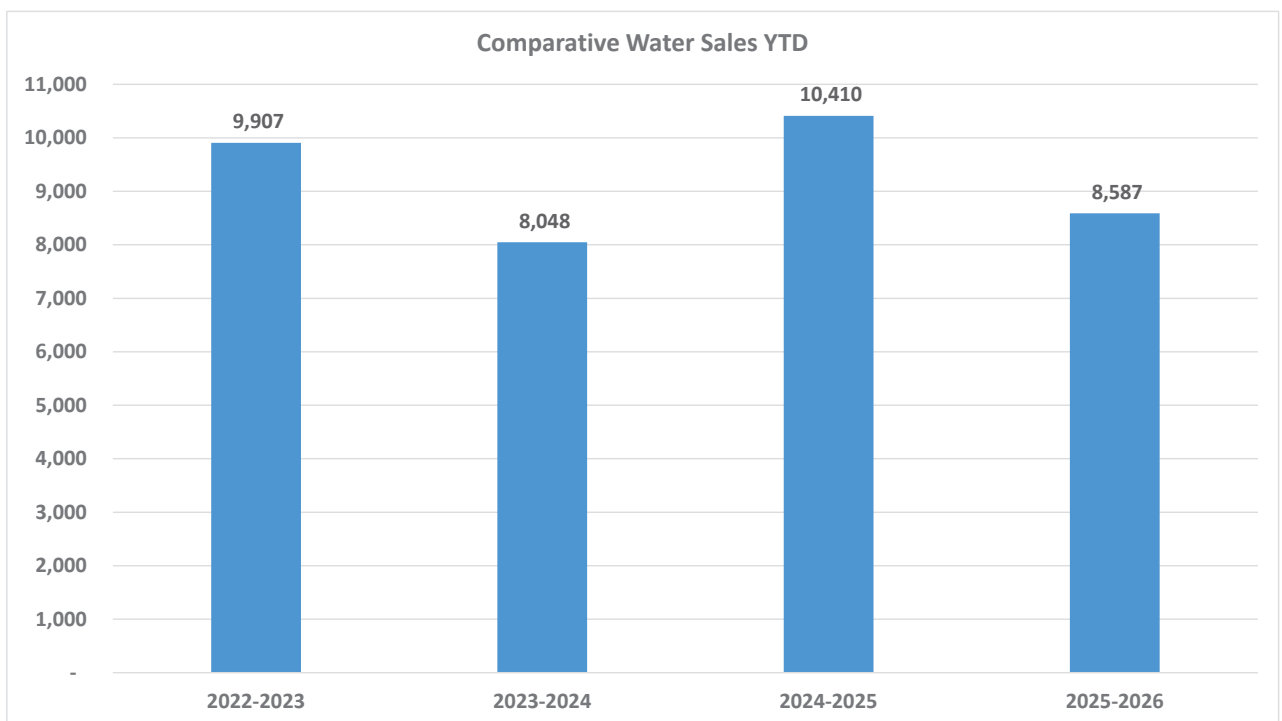
FISCAL YEAR 2023-2024

Quantity of Meters	User Code	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Acre Feet
1,227	AD	168	225	211	178	190	147	114	55	31	-	-	-	1,320
531	AG	203	317	311	221	252	170	120	60	39	-	-	-	1,694
276	CM	66	98	88	65	62	43	32	15	11	-	-	-	480
26	CN	6	6	7	5	4	3	6	2	1	-	-	-	41
21	IS	4	6	5	5	5	5	4	3	2	-	-	-	39
121	MF	26	31	37	31	30	31	28	22	21	-	-	-	256
148	PC	100	150	132	120	139	85	62	22	4	-	-	-	815
313	PD	138	200	176	148	156	106	82	37	13	-	-	-	1,057
-	SC	-	-	-	-	-	-	-	-	-	-	-	-	-
-	SD	-	-	-	-	-	-	-	-	-	-	-	-	-
6,012	SF	287	363	365	311	304	254	216	137	110	-	-	-	2,346
8675	Total	998	1,398	1,332	1,085	1,143	844	664	354	231	-	-	-	8,048

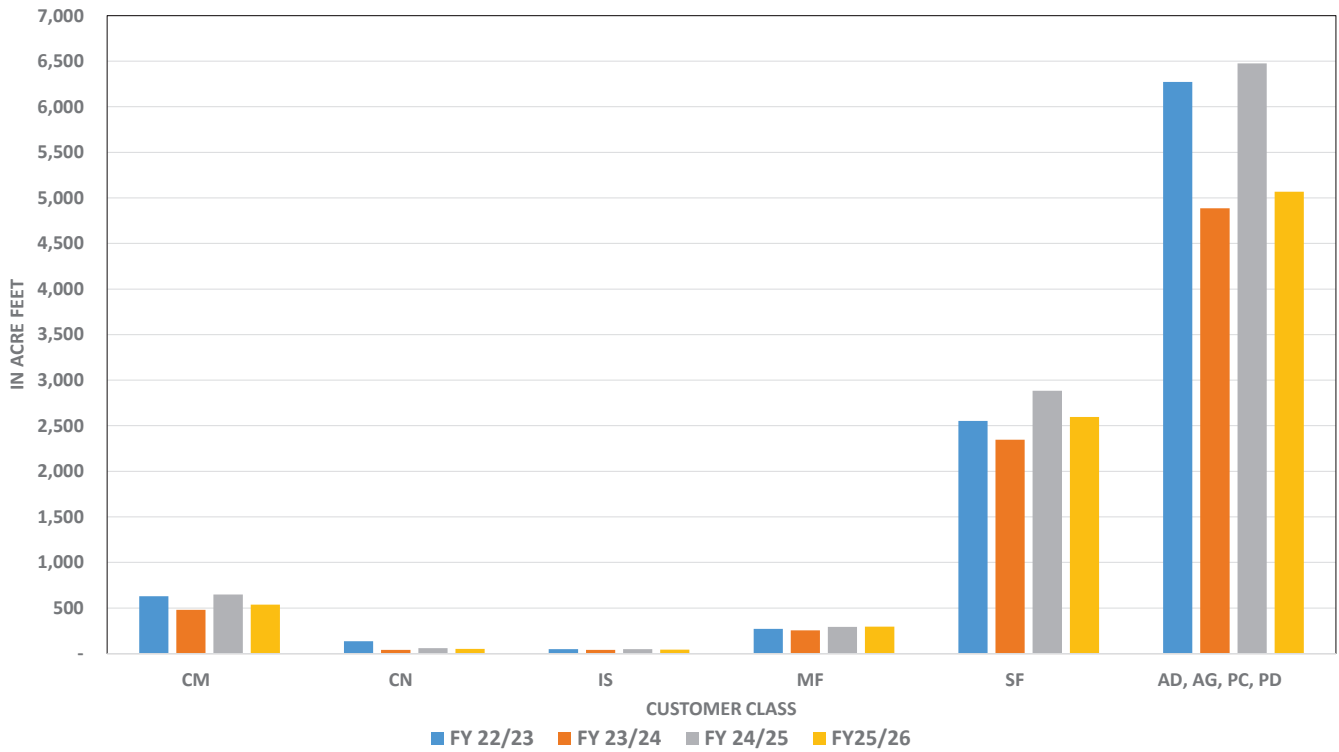
FISCAL YEAR 2022-2023

Quantity of Meters	User Code	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Acre Feet
549	AD	291	249	318	242	184	135	76	41	61	-	-	-	1,597
402	AG	438	400	540	356	235	158	82	44	77	-	-	-	2,332
271	CM	119	110	144	98	70	41	18	13	16	-	-	-	630
24	CN	32	20	37	19	12	7	5	2	2	-	-	-	135
21	IS	10	8	10	6	5	4	3	1	2	-	-	-	49
114	MF	32	29	38	31	27	26	50	19	19	-	-	-	270
	PC	199	177	229	179	128	82	31	10	25	-	-	-	1,060
	PD	235	217	279	202	149	101	43	20	37	-	-	-	1,282
319	SC	-	-	-	-	-	-	-	-	-	-	-	-	-
1,012	SD	-	-	-	-	-	-	-	-	-	-	-	-	-
5,851	SF	417	368	457	363	284	235	178	117	133	-	-	-	2,551
8,563	Total	1,774	1,579	2,053	1,495	1,094	789	486	268	370	-	-	-	9,907

Comparative Water Sales YTD from Prior Years



YTD USAGE BY CUSTOMER CLASS





Check Register
Fiscal Year 2026-2027

March 2026

Payments above 50K

Transaction No	Type	Vendor	Name	Description	Issue Date	Amount
3601	ACH	700935	ACWA-JPIA	MONTHLY INSURANCE MEDICAL/VISION - APRIL 2026	03/31/2026	108,809.10
30205	CHECK	700659	CITY OF OCEANSIDE	RAINBOW WASTEWATER AGREEMENT, FY26 8 OF 12, O&M NOV	03/03/2026	164,562.43
30205	CHECK	700659	CITY OF OCEANSIDE	RAINBOW WASTEWATER AGREEMENT, FY26 5 OF 12, O&M NOV	03/03/2026	164,562.43
30205	CHECK	700659	CITY OF OCEANSIDE	RAINBOW WASTEWATER AGREEMENT, FY26 6 OF 12, O&M NOV	03/03/2026	164,562.43
30288	CHECK	700659	CITY OF OCEANSIDE	RAINBOW WASTEWATER AGREEMENT, FY26 9 OF 12, O&M MAR	03/19/2026	164,562.43
16451563	WIRE	703027	EASTERN MUNICIPAL WATER DISTRICT	EMWD WATER PURCHASE - JANUARY 2026	03/13/2026	549,472.00
30217	CHECK	700860	FERGUSON WATERWORKS #1083	LA CANADA LIST	03/03/2026	59,594.27
30271	CHECK	702731	MOBILE MODULAR	HQ TRAILERS - DOWN PAYMENT 25%	03/13/2026	87,342.38
30238	CHECK	701872	SAN DIEGO GAS & ELECTRIC	MONTHLY GAS & ELECTRIC, #1065 087 935 1	03/03/2026	95,898.63
30295	CHECK	701872	SAN DIEGO GAS & ELECTRIC	MONTHLY GAS & ELECTRIC, #1065 087 935 1	03/19/2026	108,039.59
202603010001	ACH	702788	US NATIONAL CORPORATION	COMMERCIAL LOAN	03/01/2026	104,699.89
3599	ACH	702062	UTILITY SERVICE CO.	QUARTERLY TANK MAINTENANCE - FEBRUARY 2026	03/19/2026	258,077.01

Payments below 50K

Transaction No	Type	Vendor	Name	Description	Issue Date	Amount
3566	ACH	700958	AIRGAS USA, LLC	CVR LENS 4-11/16"X5-5/8"	03/03/2026	52.41
3566	ACH	700958	AIRGAS USA, LLC	CYLINDER RENTAL - ACETYLENE, CARBON DIOXIDE	03/03/2026	132.56
3566	ACH	700958	AIRGAS USA, LLC	CYLINDER RENTAL - ACETYLENE, CARBON DIOXIDE, OXYGEN	03/03/2026	350.00
3566	ACH	700958	AIRGAS USA, LLC	1/4"X100' TWIN WLDG, QC ST REG TO HS, TIP CTNG VICTOR ACET	03/03/2026	1,352.97
30300	CHECK	702723	ALPHA DOG TOWING LLC.	TOWING SERVICE	03/31/2026	375.00
30199	CHECK	702098	AMERICAN WATER WORKS ASSOC.	MEMBERSHIP DUES - ROBERT GUTIERREZ	03/03/2026	2,826.00
30248	CHECK	702559	APPLEONE EMPLOYMENT SERVICES	EMPLOYMENT SERVICES-ASI, TLUNETTA	03/13/2026	1,668.18
30248	CHECK	702559	APPLEONE EMPLOYMENT SERVICES	EMPLOYMENT SERVICES-ASI, TLUNETTA	03/13/2026	2,125.28
30301	CHECK	702559	APPLEONE EMPLOYMENT SERVICES	EMPLOYMENT SERVICES-ASI, TLUNETTA	03/31/2026	2,089.68
30301	CHECK	702559	APPLEONE EMPLOYMENT SERVICES	EMPLOYMENT SERVICES-ASI, TLUNETTA	03/31/2026	2,129.60
30200	CHECK	702896	ARDURRA GROUP, INC.	ENGINEERING & DEVELOPMENT PLAN CHECKING SERVICES	03/03/2026	17,630.00
30302	CHECK	702896	ARDURRA GROUP, INC.	ENGINEERING & DEVELOPMENT PLAN CHECKING SERVICES	03/31/2026	28,795.00
3602	ACH	701926	ART'S TRENCH PLATE & KRAIL SERVICE CO, INC.	SHORES ON RENT 3.5 RAILS 22"-36"	03/31/2026	556.75
30303	CHECK	701722	ASPIRE FINANCIAL SERVICES, LLC	ADMINISTRATION FEES	03/31/2026	300.00
30201	CHECK	701264	AT&T	MONTHLY PHONE SERVICE	03/03/2026	73.16
30201	CHECK	701264	AT&T	MONTHLY PHONE SERVICE	03/03/2026	73.16
30201	CHECK	701264	AT&T	MONTHLY PHONE SERVICE	03/03/2026	86.69
30201	CHECK	701264	AT&T	MONTHLY PHONE SERVICE	03/03/2026	86.89
30202	CHECK	702629	ATLAS ENGINEERING WEST, INC.	AS NEEDED GEOTECHNICAL SERVICES	03/03/2026	1,085.00
3567	ACH	701677	AZUGA, INC.	MONTHLY SERVICE FEE	03/03/2026	288.75
3568	ACH	700830	BABCOCK LABORATORIES, INC	MONTHLY WATER ANALYSIS	03/03/2026	30.00
3568	ACH	700830	BABCOCK LABORATORIES, INC	MONTHLY WATER ANALYSIS	03/03/2026	30.00
3568	ACH	700830	BABCOCK LABORATORIES, INC	MONTHLY WATER ANALYSIS	03/03/2026	102.00
3568	ACH	700830	BABCOCK LABORATORIES, INC	MONTHLY WATER ANALYSIS	03/03/2026	102.00
3568	ACH	700830	BABCOCK LABORATORIES, INC	MONTHLY WATER ANALYSIS	03/03/2026	119.00
3568	ACH	700830	BABCOCK LABORATORIES, INC	MONTHLY WATER ANALYSIS	03/03/2026	119.00
3568	ACH	700830	BABCOCK LABORATORIES, INC	MONTHLY WATER ANALYSIS	03/03/2026	137.48
3568	ACH	700830	BABCOCK LABORATORIES, INC	MONTHLY WATER ANALYSIS	03/03/2026	180.00
3600	ACH	700830	BABCOCK LABORATORIES, INC	MONTHLY WATER ANALYSIS	03/25/2026	102.00
3600	ACH	700830	BABCOCK LABORATORIES, INC	MONTHLY WATER ANALYSIS	03/25/2026	119.00

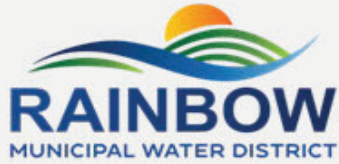
Transaction No	Type	Vendor	Name	Description	Issue Date	Amount
3600	ACH	700830	BABCOCK LABORATORIES, INC	MONTHLY WATER ANALYSIS	03/25/2026	119.00
3600	ACH	700830	BABCOCK LABORATORIES, INC	MONTHLY WATER ANALYSIS	03/25/2026	180.00
3581	ACH	702525	BADGER METER INC.	ORION CELLULAR LTE SERV UNIT - FEB 2026	03/13/2026	525.30
3595	ACH	702525	BADGER METER INC.	1" BADGER M70 METER W/ M25 REGISTER	03/19/2026	14,317.33
30304	CHECK	703110	BLUE-WHITE INDUSTRIES LTD	TUBE ASSY FLEX-A-PRENE, KIT QD .37T FKM BWI	03/31/2026	5,180.83
30203	CHECK	700586	BONSALL PEST CONTROL	RODENT CONTROL SERVICE AT 7 OF SITE BUILDING	03/03/2026	220.00
3603	ACH	701510	BOOT BARN INC	SAFETY BOOTS - JCRUZ	03/31/2026	250.00
3582	ACH	701187	BP BATTERY INC.	A NOCO GENIUS-10 - DISTRICT CHARGER FOR UNIT #4	03/13/2026	129.29
3582	ACH	701187	BP BATTERY INC.	58-BP-5 BATTERY PROS 5 YR W/ CORE EXCHANGE	03/13/2026	179.45
30204	CHECK	703161	CALI BREEZE HEATING AND AIR CONDITIONING	FILTER REPLACEMENT - MAINTENANCE 4 OF 4	03/03/2026	998.75
30305	CHECK	700616	CALIFORNIA AIR RESOURCES BOARD	PORTABLE EQUIPMENT REGISTRATION PROGRAM (PERP)	03/31/2026	1,100.00
30242	CHECK	703204	CALMAT CO.	COLD MIX 3/8 SC8	03/03/2026	4,119.39
30242	CHECK	703204	CALMAT CO.	COLD MIX 3/8 SC8	03/03/2026	4,199.97
30282	CHECK	703204	CALMAT CO.	HRLY HAUL CHG	03/13/2026	442.00
30249	CHECK	703130	CATHY LUNDELL	CSMFO CONFERENCE - EXPENSE REIMBURSEMENT	03/13/2026	233.94
30250	CHECK	700637	CDW GOVERNMENT, INC.	SONICWALL NSA3800 HIGH AVAILABILITY & FRU POWER SUPPLY	03/13/2026	2,873.57
30287	CHECK	700637	CDW GOVERNMENT, INC.	SONICWALL NSA3800 SECURE UPG ADV 3 YR	03/19/2026	10,079.81
3569	ACH	700638	CECILIA'S SAFETY SERVICE	TRAFFIC CONTROL - LA CANADA RD/HILLRISE RD FALLBROOK CA	03/03/2026	8,200.00
3569	ACH	700638	CECILIA'S SAFETY SERVICE	TRAFFIC CONTROL - LA CANADA RD/HILLRISE RD FALLBROOK CA	03/03/2026	8,375.00
3596	ACH	700638	CECILIA'S SAFETY SERVICE	TRAFFIC CONTROL - LA CANADA RD/HILLRISE RD FALLBROOK CA	03/19/2026	10,525.00
3604	ACH	700638	CECILIA'S SAFETY SERVICE	TRAFFIC CONTROL - LA CANADA RD/HILLRISE RD FALLBROOK CA	03/31/2026	4,650.00
30306	CHECK	700668	CITY OF SAN DIEGO FIRE/EMS	AED SERVICE AGREEMENT	03/31/2026	125.00
30206	CHECK	702988	CLEARSTAR, INC.	BACKGROUND CHECK	03/03/2026	176.04
30251	CHECK	702988	CLEARSTAR, INC.	BACKGROUND CHECK	03/13/2026	58.56
30207	CHECK	700650	COLONIAL LIFE & ACCIDENT INS.	PR BATCH 2604_HEALTH AND ACCIDENTAL INSURANCE	03/03/2026	27.88
30252	CHECK	700650	COLONIAL LIFE & ACCIDENT INS.	PR BATCH 2605_HEALTH AND ACCIDENTAL INSURANCE	03/13/2026	27.88
30307	CHECK	700650	COLONIAL LIFE & ACCIDENT INS.	PR BATCH 2606_HEALTH AND ACCIDENTAL INSURANCE	03/31/2026	27.88
30208	CHECK	701977	CORE & MAIN LP	8" X 1" IP BR5 SAD DBL WIDE	03/03/2026	4,633.25
30253	CHECK	701977	CORE & MAIN LP	HACH CHEMKEY REAGENTS AMMONIA & MONOCHLORAMINE	03/13/2026	691.76
30253	CHECK	701977	CORE & MAIN LP	8 AND 6 POXFLG ADPT C153 IMP BID, TYTON RUBBER GASKETS	03/13/2026	970.98
30308	CHECK	701977	CORE & MAIN LP	BRASS GROUND CLAMPS	03/31/2026	87.93
30308	CHECK	701977	CORE & MAIN LP	TYTON JT RUBBER GASKETS, FITTING RESTRAINERS	03/31/2026	1,106.57
30254	CHECK	700874	CORELOGIC INFORMATION	RQ2 NATIONWIDE COMMITMENT PACKAGE	03/13/2026	212.50
30209	CHECK	700667	COSTCO WHOLESALE MEMBERSHIP	MEMBERSHIP FEE - COMPANY CARD & CHRIS DAUGHERTY	03/03/2026	130.00
30210	CHECK	700688	COUNTY OF S.D. DEPT OF ENVIRONMENTAL HEALTH	ANNUAL HAZMAT PERMIT FOR HORSE CREEK RANCH L/S	03/03/2026	608.00
30245	CHECK	703235	COUNTY OF SAN DIEGO - DEPT GENERAL SERVICES	EMERGENCY NN PIPELINE REPLACEMENT PROJECT	03/03/2026	2,500.00
30255	CHECK	700681	COUNTY OF SAN DIEGO DEPT OF PUBLIC WORKS	EXCAVATION PERMIT APPLICATION	03/13/2026	210.00
30255	CHECK	700681	COUNTY OF SAN DIEGO DEPT OF PUBLIC WORKS	B-PERMIT OPENING PWG, B-PERMIT PROCESSINGS, B-PRECON MTG PWG	03/13/2026	1,429.03
30211	CHECK	702652	COUNTY OF SAN DIEGO, RCS	WATER RADIOS ON THE 800 MHZ NETWORK	03/03/2026	2,925.59
30256	CHECK	702652	COUNTY OF SAN DIEGO, RCS	WATER RADIOS ON THE 800 MHZ NETWORK	03/13/2026	2,925.59
3570	ACH	701731	CUSTOM TRUCK BODY & EQUIPMENT, INC.	MISC PARTS: FILTERS, OIL, VALVES, 400 HOUR KITS	03/03/2026	6,875.01
30212	CHECK	700738	CWEA	CWEA MEMEBSHIP DUES - ID# 44100-2026, RLOPEZ	03/03/2026	251.00
30213	CHECK	700793	DEXTER WILSON ENGINEERING	DESIGN SERVICES - LIFT STATION 1	03/03/2026	900.00
30257	CHECK	700793	DEXTER WILSON ENGINEERING	AS NEEDED CIVIL ASSIST - PRELIM DESIGN SERVICES - LS1	03/13/2026	1,727.50
30309	CHECK	700793	DEXTER WILSON ENGINEERING	DESIGN SERVICES FOR GOPHER PUMP STATION PROJECT	03/31/2026	4,600.00
30258	CHECK	700797	DIAMOND ENVIRONMENTAL SERVICES	PORTA POTTY RENTAL	03/13/2026	76.62
30258	CHECK	700797	DIAMOND ENVIRONMENTAL SERVICES	PORTA POTTY RENTAL	03/13/2026	76.62
30310	CHECK	703210	DOKKEN ENGINEERING	RIGHT OF WAY SERVICE FOR EAGLES PERCH PIPELINE	03/31/2026	2,695.00
30214	CHECK	700833	ELECTRICAL SALES, INC.	BLT-ON GE, SQUARE D, OMEGA	03/03/2026	701.36
30214	CHECK	700833	ELECTRICAL SALES, INC.	PANEL AND PARTS - CSD302412 HOFFMAN, ALLEN BRADLEY, PHOENIX	03/03/2026	3,915.99
30311	CHECK	703239	ERIC SKJARSTAD	SETTLEMENT AGREEMENT FOR DAMAGES	03/31/2026	4,989.19
30290	CHECK	703095	EVOQUA WATER TECHNOLOGIES LLC	BIOXIDE CN9-ORANGE	03/19/2026	11,733.98
30312	CHECK	703095	EVOQUA WATER TECHNOLOGIES LLC	BIOXIDE CN9-ORANGE	03/31/2026	9,782.22
30313	CHECK	702718	FALLBROOK ACE HARDWARE	QUIK INT DETAILER, EGGBEATER MIXR MTL 29.8"	03/31/2026	41.95

Transaction No	Type	Vendor	Name	Description	Issue Date	Amount
30215	CHECK	700845	FALLBROOK AUTO PARTS	CONNECTOR, QUALITY HTR HOSES	03/03/2026	53.62
30259	CHECK	700845	FALLBROOK AUTO PARTS	CREDIT FOR PART # 2559 XA, 2559 XB CORE DEPOSIT	03/13/2026	-133.03
30259	CHECK	700845	FALLBROOK AUTO PARTS	BLISTER PACK CAPSULES	03/13/2026	80.81
30259	CHECK	700845	FALLBROOK AUTO PARTS	AUTO REPAIR PARTS - UNIT #14	03/13/2026	153.21
30259	CHECK	700845	FALLBROOK AUTO PARTS	TPMS SENSOR VALVES, CABIN AIR FILTERS, AIR FILTERS	03/13/2026	176.67
30259	CHECK	700845	FALLBROOK AUTO PARTS	OIL ABSORBENT, PIG ABS SOCK, UNIV MAT, ABS MAT	03/13/2026	251.52
30259	CHECK	700845	FALLBROOK AUTO PARTS	M18 OMT BARE TOOL	03/13/2026	264.28
30259	CHECK	700845	FALLBROOK AUTO PARTS	AIR FILTERS, MOTOR TUNE-UP, ENGINE FLUSH, BUG WASH	03/13/2026	282.74
30259	CHECK	700845	FALLBROOK AUTO PARTS	NEW PIG MAT PADS	03/13/2026	293.06
30259	CHECK	700845	FALLBROOK AUTO PARTS	MWAUKEE TOOL M12: RIVET, BATTERY, FUEL, UNDERHOOD	03/13/2026	962.02
30314	CHECK	700845	FALLBROOK AUTO PARTS	WIPER BLADES	03/31/2026	31.00
30314	CHECK	700845	FALLBROOK AUTO PARTS	8DR BIT SOCKET TOR, 4DR BITSOCKET TORX	03/31/2026	44.13
30314	CHECK	700845	FALLBROOK AUTO PARTS	FUEL & HYDRAULIC FILTERS - UNIT #107	03/31/2026	113.11
30314	CHECK	700845	FALLBROOK AUTO PARTS	MX-SENSOR	03/31/2026	162.72
30314	CHECK	700845	FALLBROOK AUTO PARTS	NAPA GOLD ENGINE AIR FILTERS	03/31/2026	169.38
30314	CHECK	700845	FALLBROOK AUTO PARTS	REAR DISC BRAKE PADS - UNIT #21	03/31/2026	211.69
30314	CHECK	700845	FALLBROOK AUTO PARTS	AIR OPERATED FLUID EV	03/31/2026	397.59
30314	CHECK	700845	FALLBROOK AUTO PARTS	MAXITPMS ITS600 KIT	03/31/2026	713.22
30314	CHECK	700845	FALLBROOK AUTO PARTS	AIR/FUEL/HYDRAULIC FILTERS	03/31/2026	1,074.22
3583	ACH	700853	FALLBROOK EQUIPMENT RENTAL	COMPACTOR 1-3 TON ROLLER, PUMP HYDROSTATIC TEST GAS	03/13/2026	680.00
3583	ACH	700853	FALLBROOK EQUIPMENT RENTAL	WATER TRUCK 2000 GAL	03/13/2026	2,700.00
3605	ACH	700853	FALLBROOK EQUIPMENT RENTAL	EXCAVATOR 12,000 LB	03/31/2026	600.00
3605	ACH	700853	FALLBROOK EQUIPMENT RENTAL	WATER TRUCK 2000 GAL	03/31/2026	2,700.00
30291	CHECK	702551	FALLBROOK PROPANE GAS CO.	PROPANE - 277.8	03/19/2026	1,292.59
30216	CHECK	700905	FALLBROOK PUBLIC UTILITY DIST	STATE AND FEDERAL REPRESENTATION SERVICES - COST SHARE JAN	03/03/2026	7,500.00
30292	CHECK	701169	FALLBROOK WASTE AND RECYCLING	HAULING SERVICE - FEBRUARY 2026	03/19/2026	2,240.00
30217	CHECK	700860	FERGUSON WATERWORKS #1083	8" DI FLG 250# 90 ELL DOM	03/03/2026	1,003.15
30217	CHECK	700860	FERGUSON WATERWORKS #1083	INVENTORY PARTS - BRS COUP, BRS BUSH, MIP X FIP BALL CORP	03/03/2026	5,672.44
30217	CHECK	700860	FERGUSON WATERWORKS #1083	4" 90-01BY GLOBE VLV, 2" 90-01 CLA-VAL PRV	03/03/2026	7,615.77
30315	CHECK	700860	FERGUSON WATERWORKS #1083	LA CANADA LIST	03/31/2026	-1,221.89
30315	CHECK	700860	FERGUSON WATERWORKS #1083	8X12 GAL 20 GA VLV CAN, LF BRS NIP GBL	03/31/2026	919.11
30315	CHECK	700860	FERGUSON WATERWORKS #1083	8" DI FLG 250# 90 ELL DOM	03/31/2026	1,003.15
30315	CHECK	700860	FERGUSON WATERWORKS #1083	W.O. 248759 - KELLY LANE - BALANCE DUE	03/31/2026	3,000.00
30315	CHECK	700860	FERGUSON WATERWORKS #1083	FCR1614 125# CONC RED, 14 & 16 MIXFLG C153 ADPT L/A	03/31/2026	6,797.84
30315	CHECK	700860	FERGUSON WATERWORKS #1083	MEGALUG EBAA SEAL ACCY PKG, C900 PVC BLUE PIPE, T316 BOX SET	03/31/2026	7,914.24
30260	CHECK	701711	FLUME TECH	FLUME SMART WATER SYSTEM	03/13/2026	1,166.73
3571	ACH	701930	FLYERS ENERGY LLC	ORDER #4391827-26, DSL 100 UNITS/ETH 100 UNITS	03/03/2026	890.26
3571	ACH	701930	FLYERS ENERGY LLC	ORDER #4388792-26, DSL 50 UNITS/ETH 165 UNITS	03/03/2026	921.74
3584	ACH	701930	FLYERS ENERGY LLC	ORDER #4414185-26, DSL 50 UNITS/ETH 150 UNITS	03/13/2026	881.84
3584	ACH	701930	FLYERS ENERGY LLC	ORDER #4411111-26, DSL 50 UNITS/ETH 300 UNITS	03/13/2026	1,518.74
3584	ACH	701930	FLYERS ENERGY LLC	ORDER #4395334-26, DSL 100 UNITS/ETH 300 UNITS	03/13/2026	1,752.24
3584	ACH	701930	FLYERS ENERGY LLC	ORDER #4399289-26, DSL 250 UNITS/ETH 190 UNITS	03/13/2026	1,962.52
3584	ACH	701930	FLYERS ENERGY LLC	ORDER #4406384-26, DSL 582 UNITS/ETH 100 UNITS	03/13/2026	3,090.40
3606	ACH	701930	FLYERS ENERGY LLC	ORDER #4420039-26, DSL 130 UNITS/ETH 200 UNITS	03/31/2026	1,651.90
30218	CHECK	700915	FREEDOM AUTOMATION, INC.	ENGINEERING SERVICES - LS #4 WETWELL LEVEL TRANSMITTER	03/03/2026	1,280.00
30219	CHECK	703022	GARDA CL WEST, INC	ARMORED TRANSPORTATION SERVICE	03/03/2026	18.75
30261	CHECK	703022	GARDA CL WEST, INC	ARMORED TRANSPORTATION SERVICE	03/13/2026	323.33
30220	CHECK	700939	GLOBAL POWER GROUP INC.	DIAGNOSTIC SERVICE - ADMIN GENERATOR	03/03/2026	2,970.00
30262	CHECK	702393	GOLDEN STATE INDUSTRIAL COATINGS, INC.	PREP AND PAINT - HILLRISE WATER PRESSURE STATION	03/13/2026	3,300.00
30262	CHECK	702393	GOLDEN STATE INDUSTRIAL COATINGS, INC.	PREP AND PAINT - HUNTLEY PRESSURE STATION	03/13/2026	3,900.00
3572	ACH	700959	HAAKER EQUIPMENT CO.	RENTAL CHARGES, 01/13/26 TO 02/06/26	03/03/2026	10,775.00
30221	CHECK	700974	HAWTHORNE MACHINERY COMPANY	EQUIPMENT - COLD PLANER, MODEL PC306B	03/03/2026	25,260.91
30263	CHECK	700974	HAWTHORNE MACHINERY COMPANY	EQUIPMENT RENTAL - 01/30/26-02/27/26 - LA CANADA	03/13/2026	6,225.55
30263	CHECK	700974	HAWTHORNE MACHINERY COMPANY	EQUIPMENT RENTAL - 02/02/26-03/02/26 - LA CANADA	03/13/2026	6,355.52

Transaction No	Type	Vendor	Name	Description	Issue Date	Amount
30264	CHECK	701549	HAZEN AND SAWYER	DESIGN SERVICES FOR EMERGENCY NN PIPELINE REPLACEMENT	03/13/2026	37,291.25
3585	ACH	701400	HELIX ENVIRONMENTAL PLANNING INC	ENVIRONMENTAL CONSULTING FOR THE EMERGENCY NN PIPELINE	03/13/2026	747.50
3607	ACH	701400	HELIX ENVIRONMENTAL PLANNING INC	AS-NEEDED ENVIRONMENTAL SERVICES	03/31/2026	570.00
3607	ACH	701400	HELIX ENVIRONMENTAL PLANNING INC	AS-NEEDED ENVIRONMENTAL SERVICES	03/31/2026	3,663.75
30222	CHECK	701006	HILL BROTHERS CHEMICAL CO.	LIQUID AMMONIUM SULFATE	03/03/2026	3,642.55
30265	CHECK	701006	HILL BROTHERS CHEMICAL CO.	LIQUID AMMONIUM SULFATE	03/13/2026	4,015.74
30316	CHECK	701010	HOCH CONSULTING, APC	SAN LUIS REY VALLEY GROUND WATER RECOVERY	03/31/2026	1,811.25
30223	CHECK	700988	HOUSTON AND HARRIS	VIDEO PIPE INSPECT - APPROX. 4,134 LF OF 10" SEWER LINE	03/03/2026	3,253.75
30223	CHECK	700988	HOUSTON AND HARRIS	VIDEO PIPE INSPECT- APPROXIMATELY 4513LF OF 10" SEWER LINE	03/03/2026	3,560.00
3573	ACH	700663	ICONIX WATERWORKS (US) INC	3/8 CRD 30-300 AND REPAIR KITS, DRY VALVE POSITION INDICATOR	03/03/2026	5,845.49
3573	ACH	700663	ICONIX WATERWORKS (US) INC	4" 250# AVK GATE VALVE	03/03/2026	5,969.12
3573	ACH	700663	ICONIX WATERWORKS (US) INC	3/4" & 1" PSI RANGE 80-150; 1.5" PSI 75-160, 2" PSI 75-200	03/03/2026	7,453.69
3586	ACH	700663	ICONIX WATERWORKS (US) INC	14", 16", 18" 150# SLIP ON WELD FLG FF	03/13/2026	1,401.97
3586	ACH	700663	ICONIX WATERWORKS (US) INC	3/8 X 3/8 X 1/8 TUBE RESTRICTORS	03/13/2026	1,710.00
3597	ACH	700663	ICONIX WATERWORKS (US) INC	14X14 FLG TEE IMP, 16X6 FLG TEE IMP, 14X14 FLG 90 ELL IMP	03/19/2026	11,348.29
3597	ACH	700663	ICONIX WATERWORKS (US) INC	BUTTERFLY VALVES	03/19/2026	33,315.90
3608	ACH	700663	ICONIX WATERWORKS (US) INC	INVENTORY PARTS - 3/8 BRASS 90, BRASS BUSINGS	03/31/2026	176.83
30224	CHECK	702576	INDUCTIVE AUTOMATION, LLC	PRIORITYCARE SUPPORT PLAN	03/03/2026	7,536.00
30225	CHECK	701570	INFOSEND, INC.	MONTHLY SUPPORT FEE - JANUARY 2026	03/03/2026	2,231.19
30225	CHECK	701570	INFOSEND, INC.	MONTHLY MAILING OF WATER BILLS AND NEWSLETTERS	03/03/2026	4,155.31
3609	ACH	702463	INLAND KENWORTH (US) INC	CLEANBLUE 55 GA DRUM TRUCK, CLEANBLUE DEF, PACCAR AIR ELEME	03/31/2026	734.64
30266	CHECK	703032	INSIGHT PUBLIC SECTOR INC.	SPLUNK ENTERPRISE - TERM LICENSE 02/19/26 - 02/18/27	03/13/2026	9,865.76
30267	CHECK	702141	JCG TECHNOLOGIES	SUPPORT SERVICES PACKAGE RENEWAL	03/13/2026	475.00
30246	CHECK	703223	JOHN AND SHERYL HAILEY	OVERPAYMENT ON FINAL BILL, REFUND CREDIT ON CLOSED ACCT	03/05/2026	1,092.00
30268	CHECK	701409	KNOCKOUT PEST CONTROL& TERMITES, INC.	ONE TIME BEE REMOVAL	03/13/2026	100.00
30269	CHECK	703151	KONSTANTIN SHILKOV	STUDENT LOAN REIMBURSEMENT - MARCH 2026	03/13/2026	437.50
30293	CHECK	703151	KONSTANTIN SHILKOV	CSMFO CONFERENCE 2026 - MILEAGE	03/19/2026	137.75
30227	CHECK	701656	LINCOLN NATIONAL LIFE INSURANCE COMPANY	MONTHLY INSURANCE - MAR 2026	03/03/2026	6,768.71
30317	CHECK	701656	LINCOLN NATIONAL LIFE INSURANCE COMPANY	MONTHLY INSURANCE - APR 2026	03/31/2026	6,868.59
30318	CHECK	703131	LUKE JOHNSON	SAFETY SUPPLIES REIMBURSEMENT	03/31/2026	163.97
30294	CHECK	702452	MICHAEL MACK	MILEAGE REIMBURSEMENT - CSDA CHAPTER DINNER	03/19/2026	60.90
30294	CHECK	702452	MICHAEL MACK	MEAL EXPENSE REIMBURSEMENT - URBAN WATER CONFERENCE 2026	03/19/2026	64.00
30294	CHECK	702452	MICHAEL MACK	MILEAGE REIMBURSEMENT - URBAN WATER CONFERENCE 2026	03/19/2026	110.20
30228	CHECK	702731	MOBILE MODULAR	OFFICE SPACE RENTAL, 01/06/26 TO 02/04/26	03/03/2026	880.60
30270	CHECK	702731	MOBILE MODULAR	OFFICE SPACE RENTAL, 03/07/26 TO 04/05/26	03/13/2026	880.60
30270	CHECK	702731	MOBILE MODULAR	OFFICE SPACE RENTAL, 03/04/26 TO 04/02/26	03/13/2026	3,782.72
30272	CHECK	701180	MODULAR BUILDING CONCEPTS, INC	LEASE AGREEMENT	03/13/2026	492.42
30272	CHECK	701180	MODULAR BUILDING CONCEPTS, INC	LEASE AGREEMENT	03/13/2026	540.91
30272	CHECK	701180	MODULAR BUILDING CONCEPTS, INC	LEASE AGREEMENT	03/13/2026	951.43
30229	CHECK	702825	MOTION & FLOW CONTROL PRODUCTS, INC.	FEM-501-12FO NON SPILL COUPLINGS	03/03/2026	337.20
3587	ACH	703199	MURRIETA ACCESSORY CENTER	BEDLINER UTILITY W/ LIFT GATE, PASSENGER/DRIVER STEPS	03/13/2026	1,576.88
30230	CHECK	702606	NINYO & MOORE GEOTECHNICAL & ENVIRONMENTAL SCIENCES CONSULTANTS	AS-NEEDED GEOTECHNICAL SERVICES	03/03/2026	2,000.00
3598	ACH	701229	NOSSAMAN, LLP	LEGAL SERVICES, THROUGH 12/31/2025	03/19/2026	2,890.00
3598	ACH	701229	NOSSAMAN, LLP	LEGAL SERVICES, THROUGH 01/31/2026	03/19/2026	3,976.00
3598	ACH	701229	NOSSAMAN, LLP	LEGAL SERVICES, THROUGH 12/31/2025	03/19/2026	4,544.00
3598	ACH	701229	NOSSAMAN, LLP	LEGAL SERVICES, THROUGH 01/31/2026	03/19/2026	16,236.10
30231	CHECK	701020	OCCUPATIONAL HEALTH CENTERS OF CA, A MEDICAL CORP	SERVICES PERFORMED	03/03/2026	114.00
30231	CHECK	701020	OCCUPATIONAL HEALTH CENTERS OF CA, A MEDICAL CORP	SERVICES PERFORMED	03/03/2026	114.00
30232	CHECK	701320	PACIFIC PIPELINE SUPPLY	VALVE AVK RW GATE POXFLG AWWA-HF 8"	03/03/2026	-2,548.29
30232	CHECK	701320	PACIFIC PIPELINE SUPPLY	STEEL PLUG HEX-HEAD THREADED 1"	03/03/2026	83.83
30232	CHECK	701320	PACIFIC PIPELINE SUPPLY	GASKET NON-ASB RINGS, BOLT NUT SETS	03/03/2026	936.13
30232	CHECK	701320	PACIFIC PIPELINE SUPPLY	4Q CORP BALL MIP X CTS Q 1	03/03/2026	1,252.06
30232	CHECK	701320	PACIFIC PIPELINE SUPPLY	VALVE AFC RW GATE POXFLG AWWA-HF 8", GREASE NO-OXIDE	03/03/2026	2,940.71
30232	CHECK	701320	PACIFIC PIPELINE SUPPLY	VALVE AVK RW GATE POXFLG AWWA-HF 8"	03/03/2026	5,096.58

Transaction No	Type	Vendor	Name	Description	Issue Date	Amount
30273	CHECK	701320	PACIFIC PIPELINE SUPPLY	STEEL COUPLING THREADED XH FULL 1"	03/13/2026	71.77
30273	CHECK	701320	PACIFIC PIPELINE SUPPLY	WAX TAPE TRENTON #2 ROLL 6X9	03/13/2026	701.95
30273	CHECK	701320	PACIFIC PIPELINE SUPPLY	#4012 PIPE PULLER TOOL	03/13/2026	747.57
30319	CHECK	701320	PACIFIC PIPELINE SUPPLY	HYDRANT EXTENSION SOLID 6HSD 24", GASKETS 6"	03/31/2026	475.25
30319	CHECK	701320	PACIFIC PIPELINE SUPPLY	PO X FLG ADAPTERS 8"	03/31/2026	1,546.86
30319	CHECK	701320	PACIFIC PIPELINE SUPPLY	FLANGE 45 DEG ELL 8", FLANGE 11-1/4 DEG ELL 9"	03/31/2026	1,966.26
30319	CHECK	701320	PACIFIC PIPELINE SUPPLY	FLANGE 45 DEG ELL 8", WELD FLANGE, MJ RESTRAINT KIT PVC/DIP	03/31/2026	3,662.51
30233	CHECK	703230	PAUL YOON	SETTLEMENT AGREEMENT FOR DAMAGES CAUSED BY DISTRICT EQUIPMEN	03/03/2026	2,450.00
3574	ACH	701296	PETERS PAVING & GRADING, INC	PAVING & GRADING - WHITE FOX RUN - ADDITIONAL REPAIRS	03/03/2026	1,800.00
3574	ACH	701296	PETERS PAVING & GRADING, INC	PAVING & GRADING - WHITE FOX RUN, FALLBROOK	03/03/2026	4,375.00
3574	ACH	701296	PETERS PAVING & GRADING, INC	PAVING & GRADING - INDIA LANE & STEWART CANYON, FALLBROOK	03/03/2026	4,900.00
3574	ACH	701296	PETERS PAVING & GRADING, INC	PAVING & GRADING - 4300 RAMONA DRIVE, FALLBROOK	03/03/2026	4,975.00
3574	ACH	701296	PETERS PAVING & GRADING, INC	PAVING & GRADING - WILT RD/RECHE RD, FALLBROOK	03/03/2026	18,900.00
30275	CHECK	701302	PITNEY BOWES BANK INC PURCHASE POWER	POSTAGE	03/13/2026	905.19
30234	CHECK	701301	PITNEY BOWES INC.	LEASE AGREEMENT - MAIL METER & PRINTER	03/03/2026	888.12
30320	CHECK	703231	PLUMBING MUNICIPAL SEWER EQUIPMENT, INC	FOAM FILLED FIBERGLASS POLE SET, CAMERA HOOK, POLE STORAGE	03/31/2026	2,491.88
30235	CHECK	702696	PMC ENGINEERING, LLC	VL4500 SLIM LINE DEPTH & LEVEL PRESSURE TRANSMITTER	03/03/2026	3,169.09
30274	CHECK	701307	POLLARDWATER	WATER BLUE MARKING TAPE 1000 FT. X 3	03/13/2026	357.19
3588	ACH	701310	POWER PLUS	GOPHER SKID PUMP TEMPORARY POWER RENTAL- 09/10/25-10/07/25	03/13/2026	405.00
3575	ACH	701684	PRECISION MOBILE DETAILING	RMWD VEHICLE WASH	03/03/2026	306.06
3575	ACH	701684	PRECISION MOBILE DETAILING	RMWD VEHICLE WASH	03/03/2026	417.56
3589	ACH	701684	PRECISION MOBILE DETAILING	RMWD VEHICLE WASH	03/13/2026	342.56
3589	ACH	701684	PRECISION MOBILE DETAILING	RMWD VEHICLE WASH	03/13/2026	512.06
3610	ACH	701684	PRECISION MOBILE DETAILING	RMWD VEHICLE WASH	03/31/2026	516.06
3610	ACH	701684	PRECISION MOBILE DETAILING	RMWD VEHICLE WASH	03/31/2026	613.56
3576	ACH	701348	PRINCIPAL LIFE INSURANCE COMPANY	MONTHLY INSURANCE - MAR 2026	03/03/2026	10,023.74
3611	ACH	701348	PRINCIPAL LIFE INSURANCE COMPANY	MONTHLY INSURANCE - APR 2026	03/31/2026	9,959.68
3590	ACH	703152	QUALITY CHEVROLET	SENSOR, OUTLET	03/13/2026	148.59
3612	ACH	703152	QUALITY CHEVROLET	SENSOR UNIT #1	03/31/2026	248.69
3612	ACH	703152	QUALITY CHEVROLET	EV CHARGER UNIT #2	03/31/2026	977.67
30236	CHECK	703144	RAKEN, INC	PERFORMANCE - ANNUAL	03/03/2026	1,500.00
30276	CHECK	702160	RANCHO FORD LINCOLN MERCURY	AUTO REPAIR SUPPLIES - UNIT #2	03/13/2026	7.76
30276	CHECK	702160	RANCHO FORD LINCOLN MERCURY	AUTO REPAIR SUPPLIES - UNIT #2	03/13/2026	222.13
30277	CHECK	701854	RHO MONSERATE C.C.H.A.	ELECTRIC CHARGE	03/13/2026	695.84
30321	CHECK	701854	RHO MONSERATE C.C.H.A.	ELECTRIC CHARGE	03/31/2026	674.79
30278	CHECK	703096	ROCKWELL CONSTRUCTION SERVICES, LLC	ELECTRICAL INSPECTION AT MANUAL TRANSFER SWITCHES PROJECT	03/13/2026	975.00
3591	ACH	701619	RT LAWRENCE CORPORATION	LOCKBOX PROCESSING FEES - FEB 2026	03/13/2026	616.20
3592	ACH	701888	SAFETY-KLEEN	5G BRAKE CLEANER, CARTRIDGE OIL FILTERS, 30G DRUM, CHEM FEE	03/13/2026	905.02
30237	CHECK	701902	SAN DIEGO COUNTY ASSESSOR/RECORDER/CLERK	RELEASE OF LIEN FOR TWO PARCELS	03/03/2026	40.00
30322	CHECK	701890	SAN DIEGO COUNTY VECTOR CONTROL PROGRAM	MOSQUITO AND VECTOR DISEASE CONTROL ASSESSMENT	03/31/2026	506.76
30238	CHECK	701872	SAN DIEGO GAS & ELECTRIC	MONTHLY GAS & ELECTRIC, #2100 0156 9427 8	03/03/2026	48.55
30295	CHECK	701872	SAN DIEGO GAS & ELECTRIC	MONTHLY GAS & ELECTRIC, #2100 0139 2527 8	03/19/2026	-3,415.24
26084106011405	ACH	701872	SAN DIEGO GAS & ELECTRIC	SDG&E - 1000029439	03/25/2026	1,719.00
30239	CHECK	701982	SOUTHWEST ANSWERING SERVICE, INC.	MONTHLY ANSWERING SERVICE	03/03/2026	1,386.00
3577	ACH	702490	SPECIALTY MOWING SERVICES, INC.	WEED ABATEMENT & BRUSH CLEARING DISTRICT WIDE	03/03/2026	904.00
3577	ACH	702490	SPECIALTY MOWING SERVICES, INC.	WEED ABATEMENT & BRUSH CLEARING DISTRICT WIDE	03/03/2026	1,180.00
3577	ACH	702490	SPECIALTY MOWING SERVICES, INC.	WEED ABATEMENT & BRUSH CLEARING DISTRICT WIDE	03/03/2026	1,275.00
3577	ACH	702490	SPECIALTY MOWING SERVICES, INC.	WEED ABATEMENT & BRUSH CLEARING DISTRICT WIDE	03/03/2026	1,395.00
3577	ACH	702490	SPECIALTY MOWING SERVICES, INC.	WEED ABATEMENT & BRUSH CLEARING DISTRICT WIDE	03/03/2026	1,892.50
3577	ACH	702490	SPECIALTY MOWING SERVICES, INC.	WEED ABATEMENT & BRUSH CLEARING DISTRICT WIDE	03/03/2026	2,396.00
3577	ACH	702490	SPECIALTY MOWING SERVICES, INC.	WEED ABATEMENT & BRUSH CLEARING DISTRICT WIDE	03/03/2026	2,700.00
30296	CHECK	701928	STERICYCLE, INC.	REGULAR SERVICES, FEB 2026	03/19/2026	779.92
30279	CHECK	701972	STREAMLINE	MONTHLY WEB MANAGEMENT FEE	03/13/2026	676.20
30280	CHECK	701986	SUPERIOR READY MIX	ASPHALT COLD MIX	03/13/2026	4,062.87

Transaction No	Type	Vendor	Name	Description	Issue Date	Amount
30323	CHECK	701986	SUPERIOR READY MIX	ASPHALT COLD MIX	03/31/2026	3,993.93
30323	CHECK	701986	SUPERIOR READY MIX	ASPHALT COLD MIX	03/31/2026	4,098.15
30240	CHECK	702022	T S INDUSTRIAL SUPPLY	3/4" GHT FOG NOZZLE, AERVOE MARKING STICK	03/03/2026	414.27
30240	CHECK	702022	T S INDUSTRIAL SUPPLY	3/4" X 50' GARDEN HOSE (6)	03/03/2026	727.11
30247	CHECK	702022	T S INDUSTRIAL SUPPLY	TOOLS - HD DIGGING, EXTENDABLE GAT VALVE KEY, SHOVELS	03/05/2026	1,284.29
30247	CHECK	702022	T S INDUSTRIAL SUPPLY	WACKER 2IN SUBMERSIBLE PUMP, 2" X 50' LINEMAN	03/05/2026	1,749.08
30281	CHECK	701984	TCN, INC	MONTHLY 48 HOUR NOTICE	03/13/2026	10.62
30297	CHECK	702762	THE LLOYD PEST CONTROL, INC	MONTHLY PEST CONTROL	03/19/2026	32.00
30297	CHECK	702762	THE LLOYD PEST CONTROL, INC	COMMERCIAL SERVICE PROGRAM	03/19/2026	32.00
30297	CHECK	702762	THE LLOYD PEST CONTROL, INC	MONTHLY PEST CONTROL	03/19/2026	124.00
3593	ACH	702107	THE WELD SHOP, INC	BARREL HOLDER	03/13/2026	484.88
3613	ACH	702107	THE WELD SHOP, INC	BARREL HOLDER - LABOR	03/31/2026	646.50
3613	ACH	702107	THE WELD SHOP, INC	BARREL HOLDER MATERIALS	03/31/2026	646.50
3613	ACH	702107	THE WELD SHOP, INC	RESERVOIR MIXER MATERIALS ESTIMATE DUE	03/31/2026	2,476.72
30298	CHECK	701059	TIME WARNER CABLE/SPECTRUM	MONTHLY INTERNET SERVICE	03/19/2026	1,400.00
30289	CHECK	703145	TOTAL QUALITY CORPORATION	MONTHLY MAINTENANCE	03/19/2026	532.51
3614	ACH	702042	UNDERGROUND SERVICE ALRT	CA STATE FEE FOR REGULATORY COSTS	03/31/2026	99.57
3614	ACH	702042	UNDERGROUND SERVICE ALRT	RAI88 NEW TICKET CHARGES	03/31/2026	302.40
3578	ACH	702788	US BANK	TRUST DEPARTMENT - FEES, 12/01/25-12/31/25	03/03/2026	1,000.00
3594	ACH	702788	US BANK	TRUST DEPARTMENT - FEES, 11/1/25-11/30/25	03/13/2026	1,000.00
3579	ACH	701621	VALLEY CONSTRUCTION MANAGEMENT	AS-NEEDED CM & INSPECTION SERVICES	03/03/2026	2,538.00
3579	ACH	701621	VALLEY CONSTRUCTION MANAGEMENT	AS-NEEDED CONSTRUCTION MANAGEMENT & INSPECTION SERVICES	03/03/2026	2,856.00
30299	CHECK	702067	VERIZON WIRELESS	MONTHLY CELLULAR SERVICE	03/19/2026	5,204.86
30241	CHECK	703072	VESTIS SERVICES, LLC	MONTHLY UNIFORMS/MATS & MISC	03/03/2026	478.63
30241	CHECK	703072	VESTIS SERVICES, LLC	MONTHLY UNIFORMS/MATS & MISC	03/03/2026	550.63
3580	ACH	702406	VICTOR VEENSTRA	REIMBURSE RETIRED EMPLOYEE HEALTH INS - SEPT 2025	03/03/2026	213.67
3580	ACH	702406	VICTOR VEENSTRA	REIMBURSE RETIRED EMPLOYEE HEALTH INS - FEB 2026	03/03/2026	231.84
3580	ACH	702406	VICTOR VEENSTRA	REIMBURSE RETIRED EMPLOYEE HEALTH INS - JAN 2026	03/03/2026	231.84
30243	CHECK	701755	WATERLINE TECHNOLOGIES INC.	HYPOCHLORITE SOLUTIONS, 1800 UNITS	03/03/2026	7,614.00
30243	CHECK	701755	WATERLINE TECHNOLOGIES INC.	HYPOCHLORITE SOLUTIONS, 1900 UNITS	03/03/2026	8,037.00
30243	CHECK	701755	WATERLINE TECHNOLOGIES INC.	HYPOCHLORITE SOLUTIONS, 2000 UNITS	03/03/2026	8,460.00
30243	CHECK	701755	WATERLINE TECHNOLOGIES INC.	HYPOCHLORITE SOLUTIONS, 2000 UNITS	03/03/2026	8,460.00
30324	CHECK	701755	WATERLINE TECHNOLOGIES INC.	HYPOCHLORITE SOLUTIONS, 800 UNITS	03/31/2026	3,384.00
30324	CHECK	701755	WATERLINE TECHNOLOGIES INC.	HYPOCHLORITE SOLUTIONS, 1675 UNITS	03/31/2026	7,085.25
30324	CHECK	701755	WATERLINE TECHNOLOGIES INC.	HYPOCHLORITE SOLUTIONS, 1685 UNITS	03/31/2026	7,127.55
30324	CHECK	701755	WATERLINE TECHNOLOGIES INC.	HYPOCHLORITE SOLUTIONS, 1700 UNITS	03/31/2026	7,191.00
30283	CHECK	702110	WAXIE SANITARY SUPPLY	JANITORIAL SUPPLIES	03/13/2026	1,017.91
30284	CHECK	702487	WILLIAMS SCOTSMAN, INC.	STORAGE CONTAINER RENTAL	03/13/2026	302.53
30284	CHECK	702487	WILLIAMS SCOTSMAN, INC.	STORAGE CONTAINER RENTAL	03/13/2026	302.53
30284	CHECK	702487	WILLIAMS SCOTSMAN, INC.	STORAGE CONTAINER RENTAL	03/13/2026	302.53
30284	CHECK	702487	WILLIAMS SCOTSMAN, INC.	STORAGE CONTAINER RENTAL	03/13/2026	321.07
30284	CHECK	702487	WILLIAMS SCOTSMAN, INC.	STORAGE CONTAINER RENTAL	03/13/2026	330.59
30244	CHECK	702220	WINZER CORP	MICRO FUSE 2-LEG 10 AMP RED (20)	03/03/2026	20.96
30244	CHECK	702220	WINZER CORP	HEX NUT M8X1.25 (150)	03/03/2026	31.51
30244	CHECK	702220	WINZER CORP	10-24X5/8 PHIL ROUND M/S ZP (100)	03/03/2026	39.66
30285	CHECK	702220	WINZER CORP	WINZER BASE & STORAGE BINS, LOOP & LOOP HOSE CLAMP RACKS	03/13/2026	776.97
30325	CHECK	702220	WINZER CORP	3 COMPARTMENT HOSE UNIT, BASE AND BINS	03/31/2026	2,736.60
Net Distribution						2,779,959.76



Director's Expense Report Fiscal Year 2025-2026

July 2025

Board Member	# Of Mtgs	Per Diem	Registration Fee	Travel Expense	Mileage Reimb		Total
					# Miles	Amount	
Claude Hamilton		\$ -				\$ -	\$ -
Lisa Hoffman		\$ -	\$ 890.00			\$ -	\$ 890.00
Michael Mack		\$ -	\$ 890.00	\$ 391.60		\$ -	\$ 1,281.60
Greg Irvine		\$ -				\$ -	\$ -
Patti Townsend-Smith		\$ -	\$ 75.00			\$ -	\$ 75.00
Monthly Totals	0	\$ -	\$ 1,855.00	\$ 391.60	0	\$ -	\$ 2,246.60

August 2025

Board Member	# Of Mtgs	Per Diem	Registration Fee	Travel Expense	Mileage Reimb		Total
					# Miles	Amount	
Claude Hamilton	2	\$ 300.00	\$ 80.00			\$ -	\$ 380.00
Lisa Hoffman	10	\$ 1,500.00				\$ -	\$ 1,500.00
Michael Mack	1	\$ 150.00	\$ 80.00	\$ 884.40		\$ -	\$ 1,114.40
Greg Irvine	2	\$ 300.00				\$ -	\$ 300.00
Patti Townsend-Smith	4	\$ 600.00	\$ 80.00			\$ -	\$ 680.00
Monthly Totals	19	\$ 2,850.00	\$ 240.00	\$ 884.40	0	\$ -	\$ 3,974.40

September 2025

Board Member	# Of Mtgs	Per Diem	Registration Fee	Travel Expense	Mileage Reimb		Total
					# Miles	Amount	
Claude Hamilton	3	\$ 450.00				\$ -	\$ 450.00
Lisa Hoffman		\$ -				\$ -	\$ -
Michael Mack	7	\$ 1,050.00		\$ 214.14	198	\$ 138.60	\$ 1,402.74
Greg Irvine	4	\$ 600.00				\$ -	\$ 600.00
Patti Townsend-Smith	3	\$ 450.00				\$ -	\$ 450.00
Monthly Totals	17	\$ 2,550.00	\$ -	\$ 214.14	198	\$ 138.60	\$ 2,902.74

October 2025

Board Member	# Of Mtgs	Per Diem	Registration Fee	Travel Expense	Mileage Reimb		Total
					# Miles	Amount	
Claude Hamilton	3	\$ 450.00				\$ -	\$ 450.00
Lisa Hoffman	9	\$ 1,350.00				\$ -	\$ 1,350.00
Michael Mack	3	\$ 450.00				\$ -	\$ 450.00
Greg Irvine	4	\$ 600.00				\$ -	\$ 600.00
Patti Townsend-Smith	3	\$ 450.00				\$ -	\$ 450.00
Monthly Totals	22	\$ 3,300.00	\$ -	\$ -	0	\$ -	\$ 3,300.00

November 2025

Board Member	# Of Mtgs	Per Diem	Registration Fee	Travel Expense	Mileage Reimb		Total
					# Miles	Amount	
Claude Hamilton	3	\$ 450.00				\$ -	\$ 450.00
Lisa Hoffman		\$ -				\$ -	\$ -
Michael Mack	2	\$ 300.00			152	\$ 106.40	\$ 406.40
Greg Irvine	3	\$ 450.00				\$ -	\$ 450.00
Patti Townsend-Smith		\$ -				\$ -	\$ -
Monthly Totals	8	\$ 1,200.00	\$ -	\$ -	152	\$ 106.40	\$ 1,306.40

December 2025

Board Member	# Of Mtgs	Per Diem	Registration Fee	Travel Expense	Mileage Reimb		Total
					# Miles	Amount	
Claude Hamilton	3	\$ 450.00			300	\$ 210.00	\$ 660.00
Lisa Hoffman	17	\$ 2,550.00	\$ 612.85	\$ 1,217.54	346	\$ 242.20	\$ 4,622.59
Michael Mack	5	\$ 750.00		\$ 817.47		\$ -	\$ 1,567.47
Greg Irvine	5	\$ 750.00		\$ 599.62	106	\$ 74.20	\$ 1,423.82
Patti Townsend-Smith	8	\$ 1,200.00		\$ 365.98		\$ -	\$ 1,565.98
Monthly Totals	38	\$ 5,700.00	\$ 612.85	\$ 3,000.61	752	\$ 526.40	\$ 9,839.86

January 2026

Board Member	# Of Mtgs	Per Diem	Registration Fee	Travel Expense	Mileage Reimb		Total
					# Miles	Amount	
Claude Hamilton		\$ -		\$ 26.50		\$ -	\$ 26.50
Lisa Hoffman		\$ -		\$ 284.53	156	\$ 109.20	\$ 393.73
Michael Mack		\$ -		\$ 63.00		\$ -	\$ 63.00
Greg Irvine		\$ -				\$ -	\$ -
Patti Townsend-Smith		\$ -			156	\$ 109.20	\$ 109.20
Monthly Totals	0	\$ -	\$ -	\$ 374.03	312	\$ 218.40	\$ 592.43

February 2026

Board Member	# Of Mtgs	Per Diem	Registration Fee	Travel Expense	Mileage Reimb		Total
					# Miles	Amount	
Claude Hamilton	4	\$ 600.00	\$ 80.00			\$ -	\$ 680.00
Lisa Hoffman	6	\$ 900.00	\$ 1,099.00			\$ -	\$ 1,999.00
Michael Mack	5	\$ 750.00	\$ 1,794.85	\$ 1,192.02	84	\$ 60.90	\$ 3,797.77
Greg Irvine	6	\$ 900.00				\$ -	\$ 900.00
Patti Townsend-Smith	3	\$ 450.00				\$ -	\$ 450.00
Monthly Totals	24	\$ 3,600.00	\$ 2,973.85	\$ 1,192.02	84	\$ 60.90	\$ 7,826.77

March 2026

Board Member	# Of Mtgs	Per Diem	Registration Fee	Travel Expense	Mileage Reimb		Total
					# Miles	Amount	
Claude Hamilton	3	\$ 450.00				\$ -	\$ 450.00
Lisa Hoffman	6	\$ 900.00		\$ 100.06	116	\$ 84.10	\$ 1,084.16
Michael Mack	6	\$ 900.00		\$ 64.00	152	\$ 110.20	\$ 1,074.20
Greg Irvine	3	\$ 450.00				\$ -	\$ 450.00
Patti Townsend-Smith	2	\$ 300.00				\$ -	\$ 300.00
Monthly Totals	20	\$ 3,000.00	\$ -	\$ 164.06	268	\$ 194.30	\$ 3,358.36

April 2026

Board Member	# Of Mtgs	Per Diem	Registration Fee	Travel Expense	Mileage Reimb		Total
					# Miles	Amount	
Claude Hamilton		\$ -				\$ -	\$ -
Lisa Hoffman		\$ -				\$ -	\$ -
Michael Mack		\$ -				\$ -	\$ -
Greg Irvine		\$ -				\$ -	\$ -
Patti Townsend-Smith		\$ -				\$ -	\$ -
Monthly Totals	0	\$ -	\$ -	\$ -	0	\$ -	\$ -

May 2026

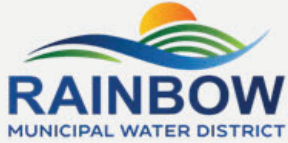
Board Member	# Of Mtgs	Per Diem	Registration Fee	Travel Expense	Mileage Reimb		Total
					# Miles	Amount	
Claude Hamilton		\$ -				\$ -	\$ -
Lisa Hoffman		\$ -				\$ -	\$ -
Michael Mack		\$ -				\$ -	\$ -
Greg Irvine		\$ -				\$ -	\$ -
Patti Townsend-Smith		\$ -				\$ -	\$ -
Monthly Totals	0	\$ -	\$ -	\$ -	0	\$ -	\$ -

June 2026

Board Member	# Of Mtgs	Per Diem	Registration Fee	Travel Expense	Mileage Reimb		Total
					# Miles	Amount	
Claude Hamilton		\$ -				\$ -	\$ -
Lisa Hoffman		\$ -				\$ -	\$ -
Michael Mack		\$ -				\$ -	\$ -
Greg Irvine		\$ -				\$ -	\$ -
Patti Townsend-Smith		\$ -				\$ -	\$ -
Monthly Totals	0	\$ -	\$ -	\$ -	0	\$ -	\$ -

Fiscal Year 2025-2026 Total

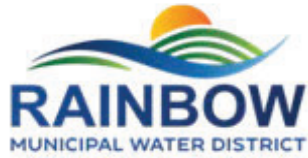
Board Member	# Of Mtgs	Per Diem	Registration Fee	Travel Expense	Mileage Reimb		Total
					# Miles	Amount	
Claude Hamilton	21	\$ 3,150.00	\$ 160.00	\$ 26.50	300	\$ 210.00	\$ 3,546.50
Lisa Hoffman	48	\$ 7,200.00	\$ 2,601.85	\$ 1,602.13	618	\$ 435.50	\$ 11,839.48
Michael Mack	29	\$ 4,350.00	\$ 2,764.85	\$ 3,626.63	586	\$ 416.10	\$ 11,157.58
Greg Irvine	27	\$ 4,050.00	\$ -	\$ 599.62	106	\$ 74.20	\$ 4,723.82
Patti Townsend-Smith	23	\$ 3,450.00	\$ 155.00	\$ 365.98	156	\$ 109.20	\$ 4,080.18
FY25-26 Total	148	\$ 22,200.00	\$ 5,681.70	\$ 6,220.86	1766	\$ 1,245.00	\$ 35,347.56



Conference/Seminar and Expense Summary
Fiscal Year 2025-2026

Greg Irvine

Date Paid	Description	Event Date(s)	# of		Registration Fee	Travel Expense	Mileage Reimb		Total
			Meetings	Per Diem			# Miles	Amount	
8/7/2025	Pre-Board Meeting w/ GM	7/21/2025	1	\$ 150.00				\$ -	\$ 150.00
8/7/2025	Board Meeting	7/22/2025	1	\$ 150.00				\$ -	\$ 150.00
9/4/2025	E&O Committee Meeting	8/5/2025	1	\$ 150.00				\$ -	\$ 150.00
9/4/2025	Pre-Board Meeting w/ GM	8/18/2025	1	\$ 150.00				\$ -	\$ 150.00
9/4/2025	Board Meeting	8/19/2025	1	\$ 150.00				\$ -	\$ 150.00
9/4/2025	Special Board Meeting	8/20/2025	1	\$ 150.00				\$ -	\$ 150.00
10/2/2025	Pre-Board Meeting w/ GM	9/22/2025	1	\$ 150.00				\$ -	\$ 150.00
10/2/2025	Board Meeting	9/23/2025	1	\$ 150.00				\$ -	\$ 150.00
10/2/2025	Special Board Meeting	9/17/2025	1	\$ 150.00				\$ -	\$ 150.00
10/2/2025	Ad HOC Strategic Plan Meeting	9/25/2025	1	\$ 150.00				\$ -	\$ 150.00
11/13/2025	Pre-Board Meeting w/ GM	10/20/2025	1	\$ 150.00				\$ -	\$ 150.00
11/13/2025	Board Meeting	10/21/2025	1	\$ 150.00				\$ -	\$ 150.00
11/13/2025	EMWD FPUD Group 1/4ly Mtg	10/22/2025	1	\$ 150.00				\$ -	\$ 150.00
12/23/2025	ACWA Fall Conference 2025	12/2/25-12/4/25	3	\$ 450.00		\$ 599.62	106	\$ 74.20	\$ 1,123.82
12/23/2025	Pre-Board Meeting w/ GM	12/8/2025	1	\$ 150.00				\$ -	\$ 150.00
12/23/2025	Board Meeting	12/9/2025	1	\$ 150.00				\$ -	\$ 150.00
2/5/2026	Special Board Meeting	1/6/2026	1	\$ 150.00				\$ -	\$ 150.00
2/5/2026	Rafteli's Call	1/14/2026	1	\$ 150.00				\$ -	\$ 150.00
2/5/2026	Meeting with GM, TQ/Policy	1/15/2026	1	\$ 150.00				\$ -	\$ 150.00
2/5/2026	Pre-Board Meeting w/ GM	1/26/2026	1	\$ 150.00				\$ -	\$ 150.00
2/5/2026	Board Meeting	1/27/2026	1	\$ 150.00				\$ -	\$ 150.00
2/5/2026	EMWD/FPUD/RWMD Ad Hoc	1/28/2026	1	\$ 150.00				\$ -	\$ 150.00
4/16/2026	Special Board Meeting	3/18/2026	1	\$ 150.00				\$ -	\$ 150.00
4/16/2026	Regular Board Meeting	3/24/2026	1	\$ 150.00				\$ -	\$ 150.00
4/16/2026	Pre-Board Meeting w/ GM	3/23/2026	1	\$ 150.00				\$ -	\$ 150.00
								\$ -	\$ -
								\$ -	\$ -
								\$ -	\$ -
								\$ -	\$ -
								\$ -	\$ -
FY25-26 Total			27	\$ 4,050.00	\$ -	\$ 599.62	106	\$ 74.20	\$ 4,723.82



**Credit Card Transactions
Fiscal Year 2025-2026**

Attachment H

March 2026 Charges

US Bank CalCard Credit Card

Vendor Name	Description/Explanation	Transaction Amount
MINUTEKEY	HARDWARE STORES	\$34.64
RENAISSANCE PLM SPGS F	RENAISSANCE HOTELS	\$60.49
WWW COSTCO COM	WHOLESALE CLUBS	\$162.37
WWW COSTCO COM	WHOLESALE CLUBS	\$239.94
SP DARKWING TECH	MISCELLANEOUS GENERAL MER	\$203.27
SQ *KING DONUT	BAKERIES	\$54.80
AMAZON MARK* BE13F63U2	MISCELLANEOUS AND SPECIAL	\$38.76
AMAZON RETA* BE7X403O2	VARIETY STORES	\$75.41
HOMEDEPOT.COM	HOME SUPPLY WAREHOUSE STORES	\$1,753.09
THE HOME DEPOT #1018	HOME SUPPLY WAREHOUSE STORES	\$139.00
RENAISSANCE HOTELS PAL	RENAISSANCE HOTELS	\$774.06
SOUTHWES 5262134914798	SOUTHWEST	\$287.80
GS-JJ.COM	MISCELLANEOUS AND SPECIAL	\$289.72
DHS EQUIPMENT	WHOLESALE CONSTRUCT	\$676.57
ADP SPECIAL EVENTS MAS	PROFESSIONAL SERVICES	(\$1,049.00)
BELLAGIO - ADV DEP	BELLAGIO	(\$259.64)
THAI SMILE PALM SPRINGS	EATING PLACES AND RESTAURANTS	\$48.50
CAPIO - CA ASSOCIATION OF	MEMBERSHIP ORGANIZATIONS	\$425.00
CAPIO - CA ASSOCIATION OF	MEMBERSHIP ORGANIZATIONS	\$25.00

Vendor Name	Description/Explanation	Transaction Amount
THE HOME DEPOT #1018	HOME SUPPLY WAREHOUSE STORES	\$19.86
BT *GENSYS PARTS DIY	MISCELLANEOUS AND SPECIAL	\$20.29
BLAZE PIZZA 1223 - PALM S	FAST FOOD RESTAURANTS	\$19.53
RENAISSANCE PALM SPRIN	RENAISSANCE HOTELS	\$1,270.95
RENAISSANCE PALM SPRIN	RENAISSANCE HOTELS	\$973.06
RENAISSANCE HOTELS PAL	RENAISSANCE HOTELS	\$714.06
AMAZON MKTPL*BE6VJ78W2	BOOK STORES	\$316.77
HARBOR FREIGHT TOOLS3570	MISCELLANEOUS AND SPECIAL	\$45.79
THE HOME DEPOT 1028	HOME SUPPLY WAREHOUSE STORES	\$222.53
AMAZON MKTPL*B91Z14RC1	BOOK STORES	\$46.91
AMAZON MKTPL*BE3RZ2OD1	BOOK STORES	\$106.24
AMAZON MARK* B956F68B0	MISCELLANEOUS AND SPECIAL	\$167.86
AMAZON MARK* B956F68B0	MISCELLANEOUS AND SPECIAL	\$0.00
AMAZON MARK* B956F68B0	MISCELLANEOUS AND SPECIAL	\$0.00
AMAZON MARK* BE0PA7LA1	MISCELLANEOUS AND SPECIAL	\$16.41
GRAINGER	WHOLESALE INDUST SUPP	\$4,052.48
AMAZON MARK* B90KR38V0	MISCELLANEOUS AND SPECIAL	\$242.39
SUMMIT SAFETY/HIVIS SU	BUSINESS SERVICES -OTHER	\$367.27
EB *9TH ANNUAL WOMEN I	BUSINESS SERVICES -OTHER	\$55.20
AMAZON WEB SERVICES	COMPUTER NETWORK/INFORMATION S	\$2.77
THE HOME DEPOT 1018	HOME SUPPLY WAREHOUSE STORES	\$87.42
4TE*CULLIGAN OF ESCONDIDO	WHOLESALE PLUMBING/H	\$106.60
THE HOME DEPOT #1018	HOME SUPPLY WAREHOUSE STORES	\$148.71
THE HOME DEPOT #1018	HOME SUPPLY WAREHOUSE STORES	\$0.00
CALIFORNIA WATER ENVIRON	MEMBERSHIP ORGANIZATIONS	\$119.00
Z SOUTH	DRINKING PLACES (ALCOHOL)	\$55.00

Vendor Name	Description/Explanation	Transaction Amount
AMAZON MKTPL*BE1VU3QF1	BOOK STORES	\$106.16
GRAINGER	WHOLESALE INDUST SUPP	\$706.46
THE HOME DEPOT #1018	HOME SUPPLY WAREHOUSE STORES	\$97.21
SQSP* DOMAIN#225033779	COMPUTER AND DATA PROCESS	\$12.00
SQSP* DOMAIN#225046391	COMPUTER AND DATA PROCESS	\$12.00
SQSP* DOMAIN#225046442	COMPUTER AND DATA PROCESS	\$12.00
STAPLES 00113464	STATIONERY STORE/SUPPLIES	\$83.16
CUMMINS INC - X1	WHOLESALE INDUST SUPP	\$424.21
WHIP AROUND INC	COMPUTER SOFTWARE STORES	\$559.00
SMARTANDFINAL 821	GROCERY STORES,SUPERMARK	\$86.46
ZOHO* ZOHO-FORMS	WHOLESALE COMPUTERS/	\$40.25
THE HOME DEPOT #1018	HOME SUPPLY WAREHOUSE STORES	\$213.11
AMAZON RETA* BE6SV0DL0	VARIETY STORES	\$663.81
AMAZON MARK* BD2457CK2	MISCELLANEOUS AND SPECIAL	\$22.28
MICROSOFT-G145878511	WHOLESALE COMPUTERS/	\$118.84
ACWA EVENT REGISTRATION	SCHOOLS/EDUCATIONAL SCHL	\$999.00
Z SOUTH	DRINKING PLACES (ALCOHOL)	\$120.00
ISTOCKPHOTO	COMMERCIAL PHOTOGRAPHY	\$210.00
SAN MARCOS GROCERY	GROCERY STORES,SUPERMARK	\$35.81
GRAINGER	WHOLESALE INDUST SUPP	\$2,001.47
THE HOME DEPOT #1018	HOME SUPPLY WAREHOUSE STORES	\$39.49
THE HOME DEPOT #1018	HOME SUPPLY WAREHOUSE STORES	\$159.56
TWILIO INC	COMPUTER SOFTWARE STORES	\$30.00
AMAZON MARK* BP0AS2G31	MISCELLANEOUS AND SPECIAL	\$186.08
SQSP* DOMAIN#225744111	COMPUTER AND DATA PROCESS	\$12.00
WASABI TECHNOLOGIES	BUSINESS SERVICES -OTHER	\$992.51

Vendor Name	Description/Explanation	Transaction Amount
MAJOR MARKETPLACE BONSAI	GROCERY STORES,SUPERMARK	\$34.56
SOUTHWES 5262139521433	SOUTHWEST	\$166.80
BACKDRAFT BAR AND GRILL	DRINKING PLACES (ALCOHOL)	\$50.00
GRAINGER	WHOLSALE INDUST SUPP	\$134.69
AMAZON MARK* BP71O3O40	MISCELLANEOUS AND SPECIAL	\$53.80
AMAZON MARK* BD2PD20G2	MISCELLANEOUS AND SPECIAL	\$332.03
AMAZON MARK* BD42S41S2	MISCELLANEOUS AND SPECIAL	\$372.15
CAPIO CONFERENCE REG	SCHOOLS/EDUCATIONAL SCHL	\$750.00
TST*BOOTLEGGER BISTRO	EATING PLACES AND RESTAURANTS	\$170.63
HOMEDEPOT.COM	HOME SUPPLY WAREHOUSE STORES	\$475.22
THE HOME DEPOT #1018	HOME SUPPLY WAREHOUSE STORES	\$67.21
THE HOME DEPOT #1018	HOME SUPPLY WAREHOUSE STORES	\$0.00
THE HOME DEPOT 1018	HOME SUPPLY WAREHOUSE STORES	\$341.13
CORTES MEXICAN FOOD	FAST FOOD RESTAURANTS	\$515.00
AMAZON MKTPL*BD9PN6K22	BOOK STORES	\$177.54
GRAINGER	WHOLSALE INDUST SUPP	\$1,930.50
OIAA PARKING LOT 4	PARKING LOTS AND GARAGES	\$120.00
IN-N-OUT LAKE ELSINORE	FAST FOOD RESTAURANTS	\$28.66
CVS/PHARMACY #09110	DRUG STORES & PHARMACIES	\$12.00
AMAZON MARK* BP3G80SL0	MISCELLANEOUS AND SPECIAL	\$77.52
AMAZON MARK* BP3G80SL0	MISCELLANEOUS AND SPECIAL	\$0.00
AMAZON MARK* B59342J32	MISCELLANEOUS AND SPECIAL	\$68.86
AMAZON MKTPL*B50FT2J82	BOOK STORES	\$659.22
AMAZON MKTPL*BP8NR52T0	BOOK STORES	\$40.14
AMAZON MKTPL*B511Q2A02	BOOK STORES	\$41.42
ODP BUS SOL LLC # 105125	COMBINED MAIL/PHONE	\$132.83

Vendor Name	Description/Explanation	Transaction Amount
HARRISON POWER EQUIPMENT	WHOLESALE INDUST SUPP	\$281.41
LINKEDIN RECRUITER P85527	CONTINUITY SUBSCRIPTION	\$169.99
ZOOM.COM 888-799-9666	TELECOM SVC/CRED CRD CALL	\$149.94
Z SOUTH	DRINKING PLACES (ALCOHOL)	\$306.31
CASA DE LUCY	EATING PLACES AND RESTAURANTS	\$63.25
Z SOUTH	DRINKING PLACES (ALCOHOL)	\$44.34
STARLINK INTERNET	COMPUTER NETWORK/INFORMATION S	\$320.00
BACKDRAFT BAR AND GRILL	DRINKING PLACES (ALCOHOL)	\$48.67
DOMINO'S 7834	FAST FOOD RESTAURANTS	\$42.63
WWW COSTCO COM	WHOLESALE CLUBS	\$192.40
WWW COSTCO COM	WHOLESALE CLUBS	\$314.93
WWW COSTCO COM	WHOLESALE CLUBS	\$39.98
AMAZON MARK* B59E28652	MISCELLANEOUS AND SPECIAL	\$30.04
APPLE.COM/BILL	LARGE DIGITAL GOODS MERCHANT	\$2.99
AMAZON MARK* B51H48U12	MISCELLANEOUS AND SPECIAL	\$83.18
GRAINGER	WHOLESALE INDUST SUPP	\$430.62
RS GROUP	WHOLESALE NONDURABLE	\$182.33
WWW.UI.COM	ELECTRONICS STORES	\$662.83
AMAZON MARK* BG65I0F32	MISCELLANEOUS AND SPECIAL	\$888.09
AMAZON MARK* BD7GF4QX0	MISCELLANEOUS AND SPECIAL	\$380.08
TST* PRIMOS MEXICAN FOOD	EATING PLACES AND RESTAURANTS	\$134.30
TST* PRIMOS MEXICAN FOOD	EATING PLACES AND RESTAURANTS	\$14.41
THE HOME DEPOT #1018	HOME SUPPLY WAREHOUSE STORES	\$135.47
SQ *THE RIB SHACK QUE	EATING PLACES AND RESTAURANTS	\$218.79
CALIFORNIA SPECIAL DIS	MEMBERSHIP ORGANIZATIONS	\$890.00
CONEXWEST	WHOLESALE CONSTRUCT	\$604.68
Z SOUTH	DRINKING PLACES (ALCOHOL)	\$70.51
AMAZON MKTPL*B50GJ2ED1	BOOK STORES	\$24.99
AMAZON MKTPL*BD3WK8WC0	BOOK STORES	\$136.65

Vendor Name	Description/Explanation	Transaction Amount
AMAZON MKTPL*BD6LW6YG0	BOOK STORES	\$54.36
KEEPERSECURITY.COM	COMPUTER SOFTWARE STORES	\$960.00
APPLE.COM/BILL	LARGE DIGITAL GOODS MERCHANT	\$299.99
GDP*SAN MARCOS TROPHY	MISCELLANEOUS AND SPECIAL	\$46.76
TOTAL CHARGES		\$36,076.58